

# NORTHERN REGION MARKET WATCH.

Bringing you the latest news, fact and figures, specific to your local market.

## WHAT'S BEEN HAPPENING IN AUCKLAND/NORTHLAND?

### REGIONAL OVERVIEW

Residential data for the Northern Region in August, from Harcourts, New Zealand's largest real estate group, shows average sale prices continuing to rise, up 25% on the same period in 2014, to \$817,580.

The rising cost of houses in the region is still being fuelled by strong demand in the Auckland market, which has also seen the number of written sales increase by 37.2% on August 2014.

The heated Auckland market also saw the number of residential properties sold at auction in the region last month rise to 501, more than double compared to August 2014.

New listings have also increased 27.3% on the same period last year as fast sales and good prices encourage more buyers to market.

Harcourts CEO Hayden Duncan says the market in the Northern region, boosted by activity in Auckland, has shown no signs of a winter slowdown, though the rise in new listings suggests the new season is still bringing another increase activity.

"The numbers of new listings are increasing again but the fact that increase is not yet leading to an overall rise in stock or a dip in price, is a sure sign the demand is as strong as ever and houses are selling quickly."

	August 2015	August 2014	Change (%)
Total listings	829.5	651.5	27.3%
New Auctions	501	225	122.7%
Property on Hand	1624	1764	-7.9%
Written Sales	646	471	37.2%
Average Sale Price	\$817,580	\$654,429	25%

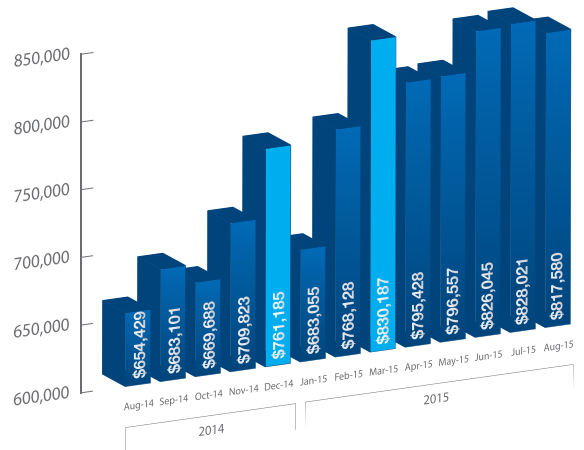
\*Based on residential only figures

### For additional comment contact:

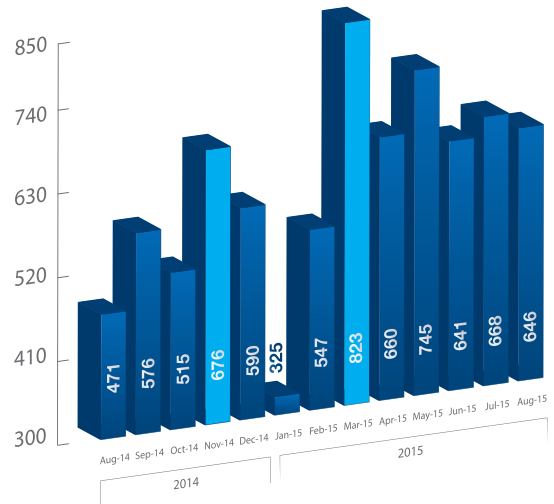
Hayden Duncan,  
Chief Executive Officer  
Harcourts NZ  
Ph: 021 222 6414

Kerri Jackson,  
Communications Manager  
Harcourts NZ  
Ph: 022 088 5860

AVERAGE SALE PRICE YEAR TO DATE



WRITTEN SALES YEAR TO DATE



## KEY ASSETS 2/2015 – OUT NOW!

NAI Harcourts has released the second 2015 issue of its national portfolio, Key Assets. The June issue showcases more than 50 commercial, industrial and retail properties for sale or lease throughout New Zealand. To order your free copy of Key Assets phone **0800 804 805** or email [marketing@harcourts.co.nz](mailto:marketing@harcourts.co.nz).

