

Labour Party Election 2014 Spending Announcements - as at 11 August 2014

Four year costings as per Labour documents unless noted

	\$ M
27-Jan-14 Best Start Policy	614
27-Jan-14 Extended Paid Parental Leave	245
27-Jan-14 Maternity Policies (Antenatal Classes, Assessments, Well child)	50
27-Jan-14 Early Childhood Education Announcements	352
19-Mar-14 Forestry Policy	28
14-Apr-14 Bowel Sceneing Programme	56
23-Apr-14 Veterans Pension Extension	37
6-Jun-14 Adult and Community Education Policies	63
23-Jun-14 Canterbury Policies	43
25-Jun-14 R & D Tax Credit*	1079
25-Jun-14 Acclerated Depreciation	210
25-Jun-14 Universal Kiwisaver**	845
25-Jun-14 NZ Power***	1117
25-Jun-14 KiwiBuild	1527
25-Jun-14 KiwiBuild Finance Costs	179
25-Jun-14 Expenditure to Maintain Real Value of Spending in Public Services	9140
2-Jul-14 School Donation Policy	200
3-Jul-14 Family & Sexual Violence Policies	60
5-Jul-14 Digital Devices in Schools	130
5-Jul-14 Reading Recovery	140
5-Jul-14 Food in Schools	70
11-Jul-14 ICT Industry policies	5.6
11-Jul-14 Digital Apprenticeships	18.9
22-Jul-14 Regional Investment Fund	200
24-Jul-14 Digital and Connectivity Policy	21
30-Jul-14 Living wage for Public Sector	120
31-Jul-14 Centres of Vocational Excellence	40
4-Aug-14 Youth Employment Package	183
6-Aug-14 Primary Healthcare	240
7-Aug-14 Various Creative Policies	5.6
8-Aug-14 Lift weekly ACC compensation to 80% of earnings	24
10-Aug-14 Free Doctors Visits for Over 65s	480
10-Aug-14 Free Doctors Visits for Expectant Mothers	41.6
10-Aug-14 Extend Care Plus Programme	360
Total Announced Spending Pledges	17925

* Adjusted to reflect Treasury's forecast costs of the previous R & D Tax credit

** Adjusted to include the average Kiwisaver tax credit paid to new kiwisaver members

*** Adjusted to remove the claimed fiscal offset for wider benefits in one part of the economy that ignores wider costs elsewhere

Uncosted & undercosted announcements

We assess that Labour's ECE and Over 65s doctor visits are undercosted.

25-Jun-14 Capital requirement for KiwiBuild is likely to be well underdone

5-Jul-14 Shortfall in costings of digital devices policies

6-Jul-14 Buying back shares in Mixed Ownership Companies

30-Jul-14 Only contract with private sector companies paying Living Wage

1-Aug-14 Review the cost sharing arrangement btn Christchurch & Govt

7-Aug-14 Reestablish the PACE Arts Employment scheme

7-Aug-14 Screen subsidies for Video gaming industry

8-Aug-14 ACC payments will rise under Labour - a number of largely uncosted changes