

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

Full name of Issuer: **New Zealand Oil & Gas Limited**

Name of officer authorised to make this notice: **Ralph Noldan** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **04 495 2411** Contact fax number: **04 495 2422** Date: **27 / 8 / 2013**

Nature of event
 Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable
 Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.
 Description of the class of securities: **Ordinary Shares** ISIN: **NZNOGE0001S6**
 If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.
 Description of the class of securities: ISIN:
 If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. ① for ② for
 Conversion, Maturity, Call Payable or Exercise Date: Treatment of Fractions:
 Enter N/A if not applicable Tick if pari passu OR provide an explanation of the ranking
 Strike price per security for any issue in lieu or date Strike Price available:

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.
 In dollars and cents
 Amount per security (does not include any excluded income): **\$0.03000** Source of Payment: **Retained earnings**
 Excluded income per security (only applicable to listed PIEs):
 Currency: **NZD** Supplementary dividend details - NZSX Listing Rule 7.12.7: Amount per security in dollars and cents: **\$0.005294**
 Total monies: **\$12,753,846.54** Date Payable: **27 September, 2013**

Taxation Amount per Security in Dollars and cents to six decimal places
 In the case of a taxable bonus issue state strike price: \$
 Resident Withholding Tax: **\$0.004038** Imputation Credits (Give details): **\$0.011667**
 Foreign Withholding Tax: \$ FWP Credits (Give details):

Timing (Refer Appendix 8 in the NZSX Listing Rules)
Record Date 5pm For calculation of entitlements - **13 September, 2013** **Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **27 September, 2013**
Notice Date Entitlement letters, call notices, conversion notices mailed: **Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date. **Friday, 27 September 2013**

OFFICE USE ONLY
 Ex Date:
 Commence Quoting Rights:
 Cease Quoting Rights 5pm:
 Commence Quoting New Securities:
 Cease Quoting Old Security 5pm:

Security Code:
 Security Code:

