

	<b>12 Months June 2013 \$M</b>	<b>12 Months June 2012 \$M</b>	<b>% Change</b>	<i>6 months Jun 2013 \$M</i>	<i>6 months Jun 2012 \$M</i>	<b>% Change</b>	<i>6 months Dec 2012 \$M</i>	<i>6 months Dec 2011 \$M</i>	<b>% Change</b>
Revenue from trading	157.5	156.4	1%	79.5	73.7	8%	78.0	82.7	-6%
Revenue from Sale of fleet	67.1	43.6	54%	36.6	25.6	43%	30.5	18.0	69%
<b>Total revenue from continuing businesses</b>	<b>224.6</b>	<b>200.0</b>	<b>12%</b>	<b>116.1</b>	<b>99.3</b>	<b>17%</b>	<b>108.5</b>	<b>100.7</b>	<b>8%</b>
<b>EBITDA</b>	<b>57.5</b>	<b>60.6</b>	<b>-5%</b>	<b>30.3</b>	<b>25.8</b>	<b>17%</b>	<b>27.2</b>	<b>34.8</b>	<b>-22%</b>
<b>EBIT</b>	<b>14.6</b>	<b>16.3</b>	<b>-10%</b>	<b>9.3</b>	<b>4.9</b>	<b>90%</b>	<b>5.3</b>	<b>11.4</b>	<b>54%</b>
Interest	-7.3	-7.0	-4%	-3.7	-3.0	-23%	-3.6	-4.0	10%
Share of JV loss	-1.4	-2.0	30%	-0.7	-2.0	65%	-0.7	0.0	
<b>Surplus Before Taxation</b>	<b>5.9</b>	<b>7.3</b>	<b>-19%</b>	<b>4.9</b>	<b>-0.1</b>	<b>5000%</b>	<b>1.0</b>	<b>7.4</b>	<b>-86%</b>
Taxation	-2.1	-2.8	-25%	-0.6	0.5	-220%	-1.5	-3.3	-55%
<b>NPAT from continuing operations</b>	<b>3.8</b>	<b>4.5</b>	<b>-16%</b>	<b>4.3</b>	<b>0.4</b>	<b>975%</b>	<b>-0.5</b>	<b>4.1</b>	<b>-112%</b>
Discontinued Operations	0.0	-0.2		0.0	-0.3		0.0	0.1	
<b>Surplus Attributable to THL Shareholders</b>	<b>3.8</b>	<b>4.3</b>	<b>-12%</b>	<b>4.3</b>	<b>0.1</b>	<b>4200%</b>	<b>-0.5</b>	<b>4.2</b>	<b>-112%</b>
<b>Basic EPS from continuing businesses</b>	<b>3.6</b>	<b>4.6</b>	<b>-22%</b>	<b>3.9</b>	<b>0.4</b>	<b>786%</b>	<b>-0.4</b>	<b>4.2</b>	<b>-110%</b>

	<b>12 Months June 2013 \$M</b>	<b>12 Months June 2012 \$M</b>	<b>% Change</b>	<i>6 months Jun 2013 \$M</i>	<i>6 months Jun 2012 \$M</i>	<b>% Change</b>	<i>6 months Dec 2012 \$M</i>	<i>6 months Dec 2011 \$M</i>	<b>% Change</b>
<b>Reported EBIT from continuing businesses</b>	<b>14.6</b>	<b>16.3</b>	<b>-10%</b>	9.3	4.9	90%	5.3	11.4	-54%
<b><u>Add back:</u></b>									
<b>Amortisation</b>	<b>1.7</b>	<b>1.5</b>		0.9	0.8		0.8	0.7	
<b>Depreciation</b>	<b>41.2</b>	<b>42.8</b>		20.1	20.1		21.1	22.7	
<b>Reported EBITDA</b>	<b>57.5</b>	<b>60.6</b>	<b>-5%</b>	30.3	25.8	17%	27.2	34.8	-22%
<b><u>Add back:</u></b>									
<b>KEA/United acquisition costs</b>	<b>1.4</b>	<b>0.0</b>		0.0	0.0		1.4	0.0	
<b>Normalised EBITDA</b>	<b>58.9</b>	<b>60.6</b>	<b>-3%</b>	30.3	25.8	17%	28.6	34.8	-18%

	<b>12 Months June 2013 \$M</b>	<b>12 Months June 2012 \$M</b>	<i>6 months Jun 2013 \$M</i>	<i>6 months Jun 2012 \$M</i>	<i>6 months Dec 2012 \$M</i>	<i>6 months Dec 2011 \$M</i>
<b>Reported Tax Expense</b>	<b>-2.1</b>	<b>-2.8</b>	<i>-2.6</i>	<i>0.5</i>	<i>-1.5</i>	<i>-3.3</i>
<b>Deferred Tax/PPA adj</b>	<b>-0.5</b>	<b>0.0</b>	<i>-0.5</i>	<i>0.0</i>		
<b>Net Other</b>	<b>0.2</b>	<b>0.3</b>	<i>0.0</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>
<b>Adjusted Tax Expense</b>	<b>-2.4</b>	<b>-2.5</b>	<i>-3.1</i>	<i>0.6</i>	<i>-1.3</i>	<i>-3.1</i>
<b>Surplus Before Tax</b>	<b>5.9</b>	<b>7.3</b>	<i>6.0</i>	<i>-0.1</i>	<i>1.0</i>	<i>7.4</i>
<b>Tax Expense as %</b>	<b>41%</b>	<b>34%</b>	<i>52%</i>	<i>600%</i>	<i>130%</i>	<i>42%</i>

	<b>12 Months June 2013 \$M</b>	<b>12 Months June 2012 \$M</b>	<i>6 months Jun 2013 \$M</i>	<i>6 months Jun 2012 \$M</i>	<i>% Change</i>	<i>6 months Dec 2012 \$M</i>	<i>6 months Dec 2011 \$M</i>	<i>% Change</i>
<b>Gain/ (loss) on Sale of Motorhomes</b>	<b>9.2</b>	<b>5.0</b>	4.4	2.8	55%	4.9	2.1	130%
<b>Number of Motorhomes sold</b>	<b>1,442</b>	<b>1,061</b>	777	638	22%	665	423	57%
<b>Average Gain on Sale (\$'000)</b>	<b>6.4</b>	<b>4.7</b>	5.5	4.4	25%	7.4	5.0	47%
<b>Number of Motorhomes at period end</b>	<b>4,172</b>	<b>3,648</b>				4,085	3,710	10%

	<b>12 Months June 2012 \$M</b>	<b>12 Months June 2012 \$M</b>	<b>% Change</b>	<i>6 months Jun 2013 \$M</i>	<i>6 months Jun 2012 \$M</i>	<b>% Change</b>	<i>6 months Dec 2012 \$M</i>	<i>6 months Dec 2011 \$M</i>	<b>% Change</b>
Trading Cash Flow pre IAS 16	47.2	51.9	-9%	21.8	32.9	-34%	25.4	19.0	34%
Net Fleet spend now classified as trading	-18.3	-23.2	21%	-24.0	-8.0	200%	5.7	-15.2	-138%
Trading Cash Flow	<u>28.9</u>	<u>28.7</u>	1%	<u>-2.2</u>	<u>24.9</u>	-109%	<u>31.1</u>	<u>3.8</u>	-718%
Working Capital Movements	13.3	-6.9	293%	17.9	-10.2	275%	-4.6	3.3	239%
Operating Cash Flow ( OCF)	<u>42.2</u>	<u>21.8</u>	94%	<u>15.7</u>	<u>14.7</u>	7%	<u>26.5</u>	<u>7.1</u>	-273%
Investing Cash Flow	-56.5	-15.4		-1.5	-5.9		-55.0	-9.5	
Financing Cash Flow	15.7	-4.8		-15.0	-10.0		30.7	5.2	
Change in Cash Balances	<u>1.4</u>	<u>1.6</u>		<u>-0.8</u>	<u>-1.2</u>		<u>2.2</u>	<u>2.8</u>	
Operating Cash Flow ( OCF) pre IAS 16	51.3	40.0	28%	30.5	17.7	72%	20.8	22.3	-7%

	As at 30th June 2013 \$M	As at 30th June 2012 \$M	Movement \$M	% Change	As at 31st Dec 2012 \$M	As at 31st Dec 2011 \$M
Equity	160.0	156.0	4.0		161.1	159.7
Non Current Liabilities	98.9	83.0	15.9		129.1	72.5
Current Liabilities	70.9	56.1	14.8		60.6	81.9
<b>Total Source of Funds</b>	<b>329.8</b>	<b>295.1</b>	<b>34.7</b>		<b>350.8</b>	<b>314.1</b>
Intangible assets and goodwill	22.6	23.7	-1.1		23.1	23.3
Non Current Assets	252.8	214.3	38.5		257.3	232.1
Current Assets	54.4	57.1	-2.7		70.4	58.7
<b>Total Use of Funds</b>	<b>329.8</b>	<b>295.1</b>	<b>34.7</b>	<b>12%</b>	<b>350.8</b>	<b>314.1</b>
<b>Net Debt Position</b>	<b>119.6</b>	<b>95.5</b>	<b>24.1</b>	<b>25%</b>	<b>134.0</b>	<b>101.8</b>
Net Tangible Assets	137.4	132.3	5.1	4%	138.0	136.4
NTA per share	1.25	1.35			1.25	1.39
Book Value of Assets per Share	1.45	1.59			1.46	1.63
Debt / Debt + Equity Ratio (net of Intangibles)	47%	42%			49%	43%
Equity Ratio (net of Intangibles)	45%	49%			42%	47%
AUD Exchange Rate at Period End	0.861	0.792			0.801	0.772
USD Exchange Rate at Period End	0.790	0.815			0.857	0.802

	<b>Number of Shares</b>
<b>Total Ordinary Shares on Issue 30 June 2012</b>	<b>98,180,723</b>
<b>Issued to vendors of KEA/United 1 November 2012</b>	<b>12,019,197</b>
<b>Total Ordinary Shares on Issue 30 June 2013</b>	<b>110,199,920</b>
<b>Total Redeemable Shares</b>	<b>6,900,000</b>
<b>Total Diluted</b>	<b>117,099,920</b>