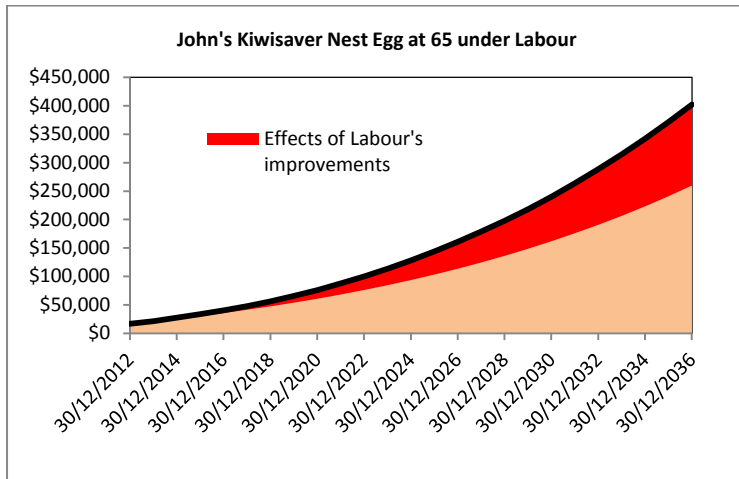


## UNIVERSAL KIWISAVER SCENARIOS

### Average Wage Earner

John is 35 and on the average wage of around \$50,000. He joined KiwiSaver in 2011.

When John turns 65 he will have saved around \$375,000 under Labour's Universal KiwiSaver scheme. That is around \$142,000 more than he would have otherwise saved on current settings.



### Someone on \$80,000

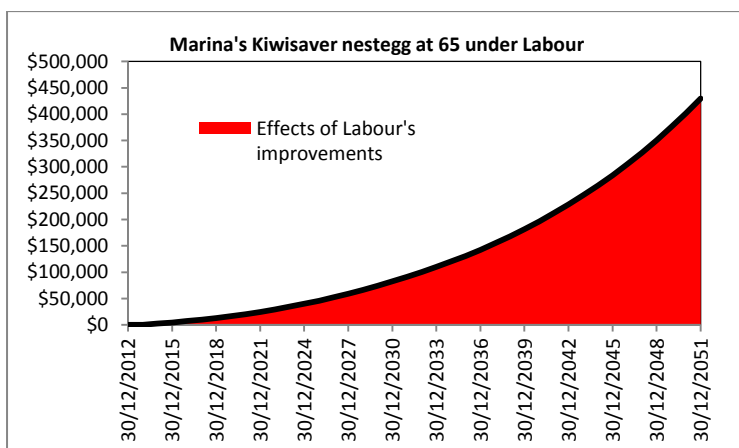
Fiona is 40. She is on an income of \$80,000 and has been in KiwiSaver for three years. She has saved around \$12,500 over that time.

When Fiona turns 65 she will have saved \$402,000 under Labour's Universal KiwiSaver scheme. That is \$143,000 more than she would have otherwise saved.

### Minimum Wage Earner

Marina is 25, currently earns around \$27,000 and doesn't belong to KiwiSaver. As part of Labour's Universal KiwiSaver, Marina will start KiwiSaver in 2014.

By the time she turns 65 she will have saved \$429,000.



### Two-Income Earners

Terry and Lee have incomes of \$45,000 and \$60,000 and aged 45 and 50 respectively. Lee has been in KiwiSaver since 2010. Terry only joins once Labour's plan comes into place.

By the time they are 65, Terry and Lee will have combined savings of \$254,000 under Labour's improved KiwiSaver scheme, which is \$170,000 more than they would have saved otherwise.