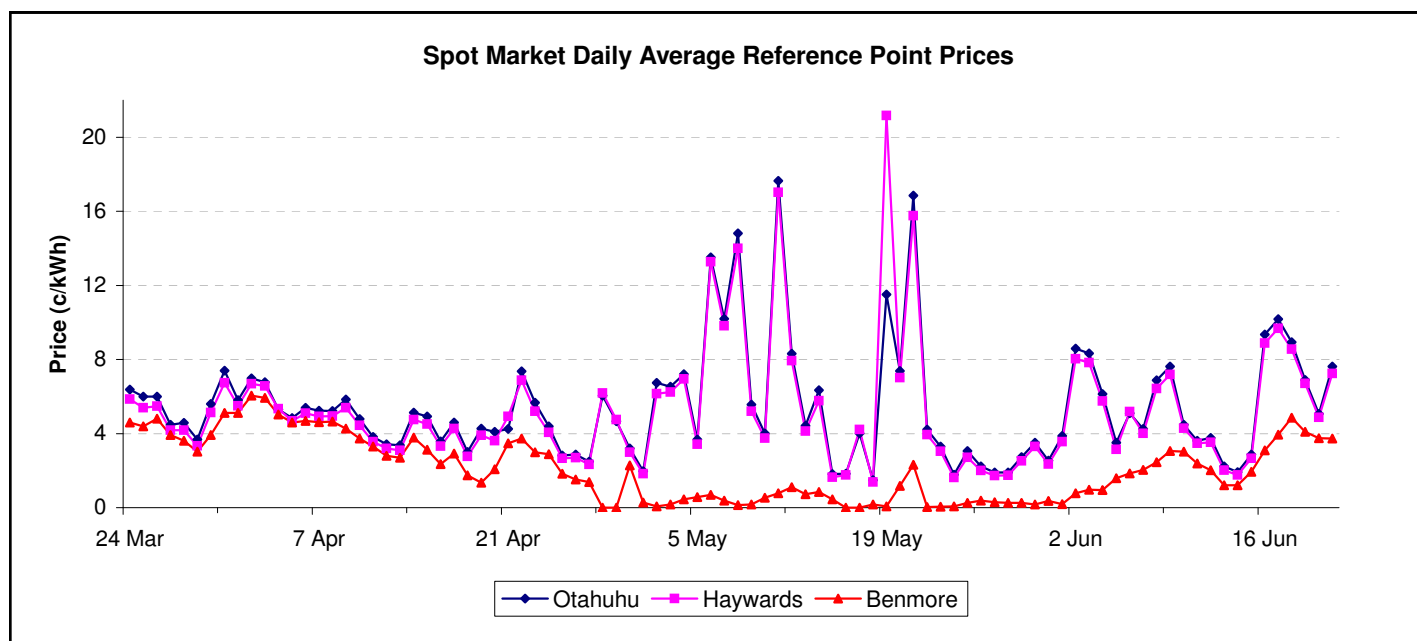


media fact sheet



spot electricity market summary for the week ending 21 June 2009



14-Jun Sun	15-Jun Mon	16-Jun Tue	17-Jun Wed	18-Jun Thu	19-Jun Fri	20-Jun Sat	21-Jun Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	1.92	2.86	9.34	10.18	8.94	6.90	5.06	7.62
Haywards	1.77	2.67	8.88	9.68	8.56	6.70	4.88	7.23
Benmore	1.21	1.93	3.09	3.95	4.86	4.09	3.75	3.74
Haywards 1 month ago	4.22	1.38	21.18	7.01	15.76	3.94	3.04	1.62
Haywards 1 year ago	17.27	25.42	28.39	30.20	34.07	34.55	33.34	31.20

M-co Electricity Price Index (c/kWh)								
New Zealand	4.20	3.71	3.89	4.66	5.41	5.85	6.26	6.99
New Zealand 1 month ago	6.18	4.21	5.14	5.49	6.54	6.63	6.55	5.20
New Zealand 1 year ago	29.27	28.12	27.73	27.49	27.92	28.99	31.22	32.81

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14-Jun Sun	15-Jun Mon	16-Jun Tue	17-Jun Wed	18-Jun Thu	19-Jun Fri	20-Jun Sat	21-Jun Sun
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NZ Demand (GWh)								
Total	98.7	110.0	119.0	125.8	126.2	123.0	109.4	109.0
7 days ago	106.0	121.2	122.4	116.2	112.2	112.5	100.8	98.7
7 day change	-6.9%	-9.2%	-2.7%	8.3%	12.5%	9.3%	8.6%	10.4%
Total 1 month ago	88.0	104.8	107.9	117.6	121.9	121.4	108.0	104.0
Total 1 year ago	96.8	108.9	110.1	113.0	115.7	114.2	103.4	101.0

NZ Generation Output (GWh)								
Total	104.4	118.1	125.9	130.5	130.7	127.9	114.7	113.8
NI Hydro	18.3	20.0	22.2	24.4	25.1	22.4	19.8	19.5
NI Other	40.5	48.8	49.6	50.3	51.0	52.0	45.0	44.2
SI Hydro	45.6	49.3	54.1	55.8	54.6	53.5	49.9	50.0
NI Hydro 1 month ago	17.3	18.4	21.1	21.5	19.9	20.3	16.3	15.2
NI Other 1 month ago	23.3	27.9	34.6	34.9	38.4	36.8	29.8	28.5
SI Hydro 1 month ago	37.6	50.9	46.4	55.1	55.9	56.1	53.3	51.6
NI Hydro 1 year ago	11.3	14.7	15.8	16.3	17.1	17.9	15.5	16.3
NI Other 1 year ago	59.7	63.5	64.9	66.8	67.7	65.0	61.7	59.5
SI Hydro 1 year ago	29.6	35.0	34.2	34.7	35.9	36.3	30.7	29.6

Inter-Island Transmission Transfers (GWh)								
South to North	9.9	8.1	10.1	11.5	10.8	10.2	10.1	10.8
North to South	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	4.3	11.8	4.8	11.8	12.2	13.1	13.3	13.2
South to North 1 year ago	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Hydrology (GWh)								
Inflows (GWh/day)	69.7	57.4	46.7	44.2	40.8	37.8	37.0	40.1
% of average	115%	95%	78%	74%	68%	63%	62%	68%
Storage (GWh)	3513	3494	3469	3438	3405	3375	3344	3312
% of average	126%	126%	125%	125%	124%	123%	122%	121%
% of average 1 month ago	142%	144%	145%	144%	142%	140%	138%	138%
% of average 1 year ago	55%	55%	56%	56%	55%	55%	54%	55%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

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