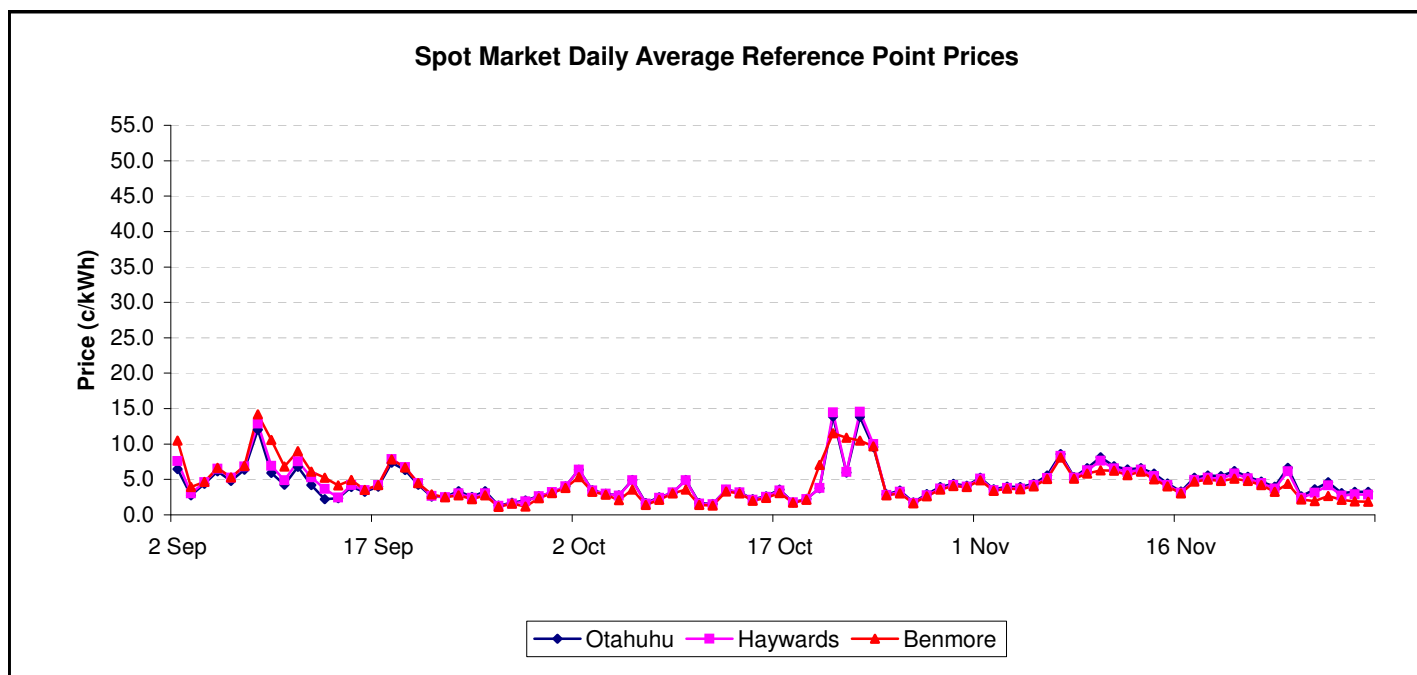


media fact sheet



spot electricity market summary for the week ending 30 November 2008



23-Nov	24-Nov	25-Nov	26-Nov	27-Nov	28-Nov	29-Nov	30-Nov
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	3.98	6.66	2.62	3.63	4.61	3.08	3.26	3.25
Haywards	3.72	6.14	2.41	3.13	4.14	2.72	2.89	2.86
Benmore	3.27	4.39	2.15	1.94	2.68	2.11	1.91	1.86
Haywards 1 month ago	3.25	1.67	2.76	3.71	4.22	3.98	5.09	3.48
Haywards 1 year ago	4.01	4.38	4.74	4.40	4.70	4.78	4.76	4.70

M-co Electricity Price Index (c/kWh)								
New Zealand	5.27	5.50	5.05	4.73	4.49	4.09	3.85	3.71
New Zealand 1 month ago	8.65	8.24	6.50	5.84	4.35	3.40	3.73	3.75
New Zealand 1 year ago	4.32	4.36	4.44	4.49	4.58	4.67	4.75	4.83

we make marketplaces work

23-Nov Sun	24-Nov Mon	25-Nov Tue	26-Nov Wed	27-Nov Thu	28-Nov Fri	29-Nov Sat	30-Nov Sun
---------------	---------------	---------------	---------------	---------------	---------------	---------------	---------------

NZ Demand (GWh)								
Total	91.3	103.7	99.3	102.4	103.2	98.6	90.8	89.1
7 days ago	86.5	99.9	101.7	102.0	104.4	102.3	91.0	91.3
7 day change	5.6%	3.8%	-2.3%	0.5%	-1.1%	-3.7%	-0.2%	-2.4%
Total 1 month ago	93.1	88.6	100.8	104.1	106.7	102.3	95.8	93.9
Total 1 year ago	93.1	107.6	110.6	108.0	109.3	108.7	99.0	96.5

NZ Generation Output (GWh)								
NI Hydro	16.0	19.0	18.2	17.7	16.0	16.2	15.2	14.5
NI Other	34.7	39.9	36.8	37.0	39.3	35.3	30.4	29.2
SI Hydro	41.5	46.1	45.7	49.3	49.5	48.7	46.8	46.8
Total	92.2	105.0	100.7	104.0	104.8	100.2	92.4	90.6
NI Hydro 1 month ago	25.0	22.7	22.0	24.9	25.7	24.8	24.3	22.5
NI Other 1 month ago	27.5	28.9	36.3	35.5	36.1	35.8	30.3	31.2
SI Hydro 1 month ago	41.5	37.8	43.7	45.1	46.2	42.8	42.1	40.8
NI Hydro 1 year ago	13.3	17.7	18.7	18.2	17.1	16.9	14.2	13.5
NI Other 1 year ago	42.0	45.7	46.8	46.0	48.0	48.1	44.9	44.3
SI Hydro 1 year ago	40.7	47.5	48.6	47.2	47.5	47.1	42.9	41.6

Inter-Island Transmission Transfers (GWh)								
South to North	6.2	7.5	7.1	10.6	10.0	10.6	11.3	11.1
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	4.4	2.8	4.8	4.4	4.7	2.7	4.2	3.5
South to North 1 year ago	2.2	5.4	4.6	4.2	4.6	4.2	2.5	2.7

Hydrology (GWh)								
Storage	2531.26	2668.97	2942.46	3031.25	3063.75	3080.49	3078.95	3075.68
% of average	97%	102%	113%	116%	117%	117%	117%	116%
Inflows (GWh/day)	92.7	164.7	319.5	215.8	125.6	92.8	80.3	79.7
% of average	111%	197%	383%	259%	151%	111%	96%	95%
Storage % of average 1 month ago	98%	97%	98%	97%	97%	97%	97%	96%
Storage % of average 1 year ago	84%	83%	82%	81%	81%	80%	79%	78%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.electricityinfo.co.nz or contact:
Shane Dinnan, GM Market Operations
M-co
+64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.electricityinfo.co.nz