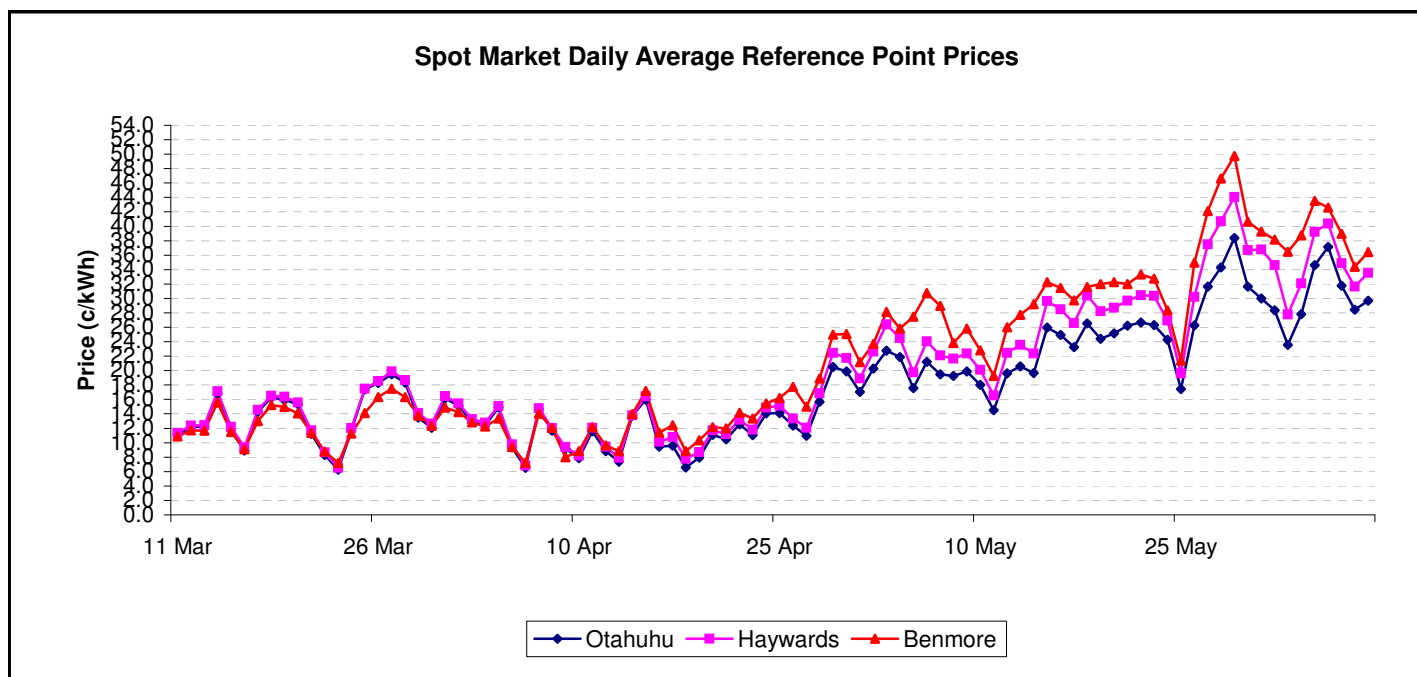


media fact sheet

spot electricity market summary for the week ending 08 June 2008



1-Jun Sun	2-Jun Mon	3-Jun Tue	4-Jun Wed	5-Jun Thu	6-Jun Fri	7-Jun Sat	8-Jun Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	28.37	23.55	27.83	34.61	37.14	31.79	28.44	29.69
Haywards	34.61	27.79	32.08	39.21	40.36	34.88	31.65	33.54
Benmore	38.15	36.48	38.73	43.52	42.59	38.95	34.38	36.43
Haywards 1 month ago	24.48	19.76	24.03	22.09	21.65	22.38	20.08	16.57
Haywards 1 year ago	4.10	5.37	5.68	4.96	6.11	5.90	6.02	6.73

M-co Electricity Price Index (c/kWh)								
New Zealand	39.27	39.19	38.67	38.37	37.62	37.41	37.01	36.95
New Zealand 1 month ago	23.97	24.73	25.22	25.06	25.53	25.74	24.98	23.99
New Zealand 1 year ago	5.73	5.43	5.28	5.06	5.15	5.35	5.73	6.10

1-Jun Sun	2-Jun Mon	3-Jun Tue	4-Jun Wed	5-Jun Thu	6-Jun Fri	7-Jun Sat	8-Jun Sun
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NZ Demand (GWh)								
Total	96.8	100.0	112.5	117.6	117.4	110.7	99.8	102.9
7 days ago	100.2	116.5	118.3	118.8	118.7	114.6	101.1	96.8
7 day change	-3.4%	-14.2%	-4.9%	-1.0%	-1.1%	-3.5%	-1.2%	6.3%
Total 1 month ago	103.4	112.8	115.6	114.4	112.8	111.9	100.7	97.6
Total 1 year ago	96.9	100.0	111.1	107.9	110.3	112.2	104.4	106.1

NZ Generation Output (GWh)								
NI Hydro	12.4	12.1	15.4	18.0	19.8	18.1	13.0	14.5
NI Other	58.5	62.4	66.5	66.4	63.2	63.0	60.3	60.6
SI Hydro	30.9	30.2	35.7	38.5	39.4	34.6	31.2	32.6
Total	101.8	104.7	117.6	122.8	122.5	115.7	104.4	107.7
NI Hydro 1 month ago	16.0	17.6	18.8	17.0	16.4	16.8	16.5	15.1
NI Other 1 month ago	52.4	58.1	61.4	62.9	62.5	61.9	54.8	54.3
SI Hydro 1 month ago	38.8	41.5	40.1	39.5	38.4	37.9	33.4	32.5
NI Hydro 1 year ago	14.3	13.6	18.7	18.1	18.2	17.0	13.9	16.1
NI Other 1 year ago	42.7	47.0	51.7	50.0	50.2	53.2	50.3	49.5
SI Hydro 1 year ago	42.9	42.5	44.3	43.3	45.3	45.5	43.4	43.8

Inter-Island Transmission Transfers (GWh)								
South to North	0.0	0.0	0.0	0.3	0.5	0.0	0.0	0.0
North to South	7.7	8.5	7.3	6.0	5.0	7.7	8.8	8.0
South to North 1 month ago	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 year ago	4.8	3.5	1.9	1.6	3.2	2.4	2.9	2.9

Hydrology (GWh)								
Storage	1533.82	1519.27	1496.78	1464.18	1436.53	1422.58	1446.05	1438.41
% of average	54%	53%	52%	51%	51%	50%	51%	51%
Inflows (GWh/day)	31.7	33.9	35.0	31.7	31.4	38.1	61.6	49.8
% of average	50%	54%	55%	50%	50%	61%	99%	81%
Storage % of average 1 month ago	64%	64%	64%	63%	64%	64%	65%	66%
Storage % of average 1 year ago	86%	87%	87%	87%	87%	87%	87%	86%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.comitfree.co.nz or contact:
Shane Dinnan, GM Market Operations
M-co
+64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz