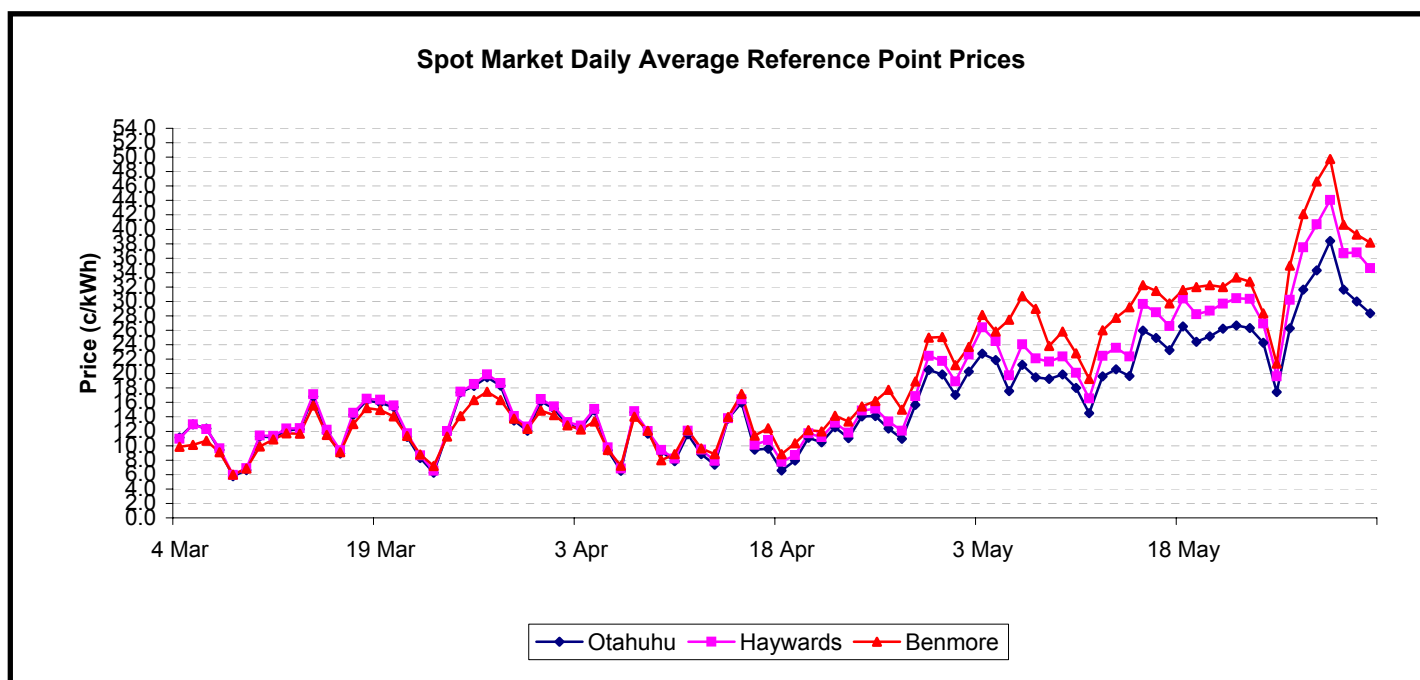


media fact sheet



spot electricity market summary for the week ending 01 June 2008



25-May	26-May	27-May	28-May	29-May	30-May	31-May	1-Jun
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	17.44	26.28	31.62	34.29	38.37	31.65	30.01	28.37
Haywards	19.59	30.24	37.49	40.71	44.06	36.69	36.80	34.61
Benmore	21.39	34.95	42.11	46.63	49.73	40.63	39.29	38.15
Haywards 1 month ago	12.07	16.87	22.45	21.76	18.88	22.63	26.40	24.48
Haywards 1 year ago	6.82	7.50	6.86	6.44	5.48	4.74	2.96	4.10

M-co Electricity Price Index (c/kWh)								
New Zealand	29.60	30.11	31.37	33.42	35.73	36.75	37.58	39.27
New Zealand 1 month ago	14.96	15.92	17.20	19.20	19.87	20.86	22.42	23.97
New Zealand 1 year ago	7.10	7.13	7.02	6.99	6.89	6.59	6.08	5.73

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25-May Sun	26-May Mon	27-May Tue	28-May Wed	29-May Thu	30-May Fri	31-May Sat	1-Jun Sun
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NZ Demand (GWh)								
Total	100.2	116.5	118.3	118.8	118.7	114.6	101.1	96.8
7 days ago	100.3	114.6	113.8	113.0	115.3	114.7	103.4	100.2
7 day change	-0.1%	1.7%	4.0%	5.1%	3.0%	-0.1%	-2.3%	-3.4%
Total 1 month ago	94.9	104.7	109.2	106.7	111.5	107.7	103.3	103.4
Total 1 year ago	93.7	111.4	112.2	113.6	109.5	106.4	96.1	96.9

NZ Generation Output (GWh)								
NI Hydro	13.1	19.1	20.1	19.7	17.5	16.3	12.6	12.4
NI Other	57.8	65.1	67.7	67.0	68.8	66.4	60.9	58.5
SI Hydro	33.3	37.6	36.0	37.6	37.9	37.0	32.6	30.9
Total	104.3	121.8	123.9	124.4	124.1	119.8	106.1	101.8
NI Hydro 1 month ago	11.2	13.0	15.8	16.9	17.0	16.2	15.6	16.0
NI Other 1 month ago	53.0	58.2	59.4	56.6	58.2	55.2	53.4	52.4
SI Hydro 1 month ago	34.3	37.1	37.9	37.0	40.2	40.3	38.6	38.8
NI Hydro 1 year ago	12.2	17.1	16.3	16.3	15.1	13.1	11.3	14.3
NI Other 1 year ago	49.1	55.2	57.6	56.7	52.1	49.8	42.3	42.7
SI Hydro 1 year ago	35.2	42.6	42.1	44.2	45.8	47.0	45.7	42.9

Inter-Island Transmission Transfers (GWh)								
South to North	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0
North to South	6.3	7.2	8.1	7.5	6.4	6.6	6.4	7.7
South to North 1 month ago	0.0	0.2	0.5	0.0	0.2	0.2	0.1	0.7
South to North 1 year ago	0.9	2.7	1.3	4.2	4.1	6.9	7.5	4.8

Hydrology (GWh)								
Storage	1680.52	1657.35	1635.24	1608.45	1583.28	1569.56	1557.94	1533.82
% of average	58%	57%	57%	56%	55%	55%	54%	54%
Inflows (GWh/day)	34.6	32.4	30.8	30.3	30.6	33.4	33.1	33.0
% of average	53%	50%	48%	47%	48%	52%	52%	52%
Storage % of average 1 month ago	60%	60%	62%	63%	64%	64%	64%	64%
Storage % of average 1 year ago	82%	81%	81%	81%	81%	84%	86%	86%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz