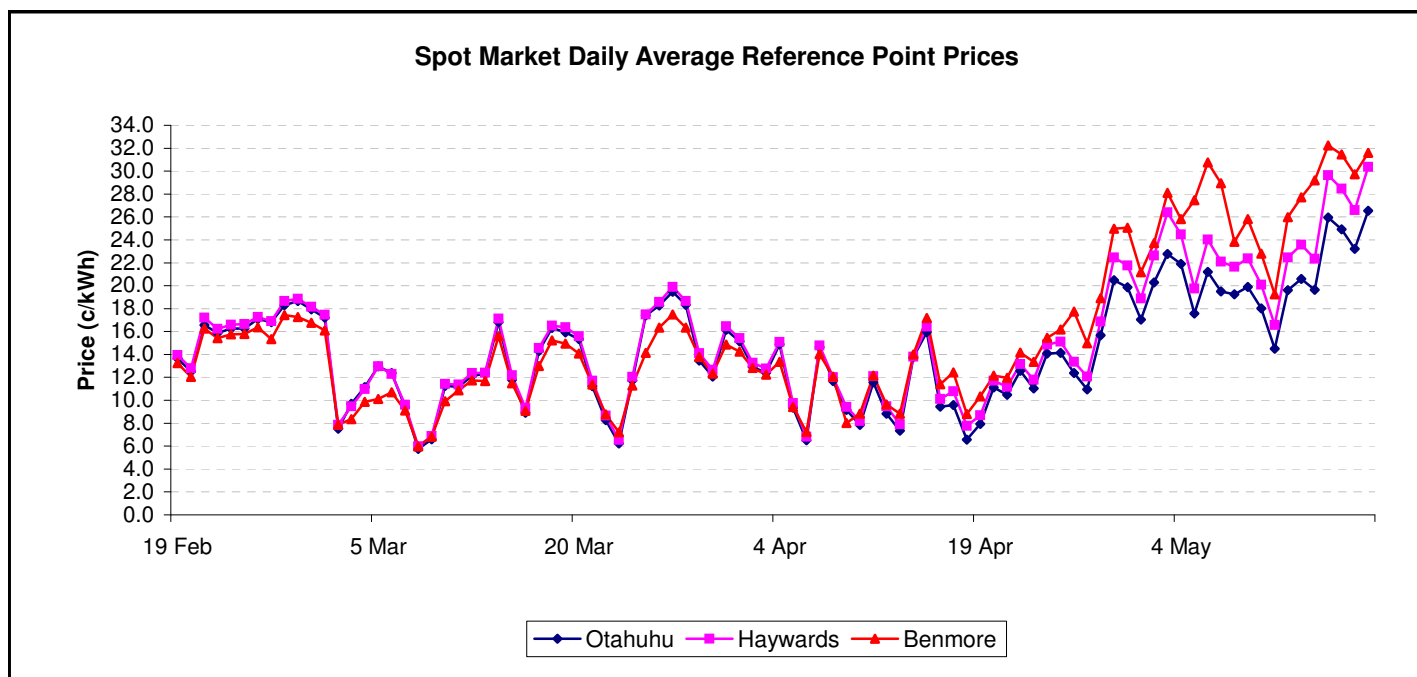


media fact sheet



spot electricity market summary for the week ending 18 May 2008



11-May	12-May	13-May	14-May	15-May	16-May	17-May	18-May
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	14.49	19.60	20.60	19.65	25.95	24.92	23.23	26.53
Haywards	16.57	22.47	23.57	22.34	29.65	28.48	26.59	30.37
Benmore	19.24	25.98	27.73	29.18	32.25	31.46	29.73	31.60
Haywards 1 month ago	7.91	13.81	16.44	10.12	10.78	7.77	8.69	11.71
Haywards 1 year ago	7.75	8.12	8.80	7.04	7.39	7.34	7.18	6.53

M-co Electricity Price Index (c/kWh)								
New Zealand	23.99	24.07	23.77	23.77	24.81	25.51	26.30	27.98
New Zealand 1 month ago	11.58	11.53	12.29	12.50	13.08	13.07	13.14	13.68
New Zealand 1 year ago	7.58	7.83	8.17	8.04	8.04	8.05	8.09	7.92

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11-May Sun	12-May Mon	13-May Tue	14-May Wed	15-May Thu	16-May Fri	17-May Sat	18-May Sun
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NZ Demand (GWh)								
Total	97.6	113.6	113.9	111.6	114.8	113.6	102.5	100.3
7 days ago	103.4	112.8	115.6	114.4	112.8	111.9	100.7	97.6
7 day change	-5.5%	0.7%	-1.5%	-2.5%	1.8%	1.5%	1.8%	2.7%
Total 1 month ago	93.9	107.2	109.7	107.8	105.9	102.2	99.2	98.2
Total 1 year ago	94.2	107.8	109.4	105.4	106.9	106.6	97.5	93.4

NZ Generation Output (GWh)								
NI Hydro	15.1	17.6	17.7	17.4	17.3	17.3	17.2	15.2
NI Other	54.3	62.5	63.1	62.7	64.2	63.1	56.2	53.3
SI Hydro	32.5	38.2	37.8	36.3	38.0	37.7	33.3	35.7
Total	101.9	118.3	118.6	116.3	119.5	118.1	106.7	104.2
NI Hydro 1 month ago	11.4	12.6	14.0	17.8	17.0	14.8	13.9	12.8
NI Other 1 month ago	51.4	53.8	55.2	52.8	52.6	51.4	51.5	49.5
SI Hydro 1 month ago	34.4	44.5	44.1	41.1	40.1	39.4	37.4	39.2
NI Hydro 1 year ago	10.4	12.1	10.1	10.1	12.3	12.2	10.1	10.0
NI Other 1 year ago	46.6	54.5	56.6	56.9	55.7	56.0	52.2	51.0
SI Hydro 1 year ago	40.3	44.7	46.4	42.0	42.4	41.9	38.2	35.5

Inter-Island Transmission Transfers (GWh)								
South to North	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7
North to South	6.9	5.9	6.2	6.9	5.4	5.1	5.9	3.1
South to North 1 month ago	0.3	4.3	3.9	0.8	0.9	0.0	0.2	2.3
South to North 1 year ago	4.6	4.3	5.4	2.5	3.0	2.4	1.6	1.3

Hydrology (GWh)								
Storage	1944.81	1929.24	1916.96	1898.37	1880.12	1860.57	1839.12	1820.24
% of average	66%	65%	65%	64%	64%	63%	63%	62%
Inflows (GWh/day)	56.8	46.6	42.7	40.8	36.2	35.3	34.2	32.5
% of average	89%	73%	66%	63%	56%	55%	53%	50%
Storage % of average 1 month ago	65%	64%	65%	66%	66%	65%	65%	64%
Storage % of average 1 year ago	75%	75%	74%	74%	74%	73%	73%	74%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz