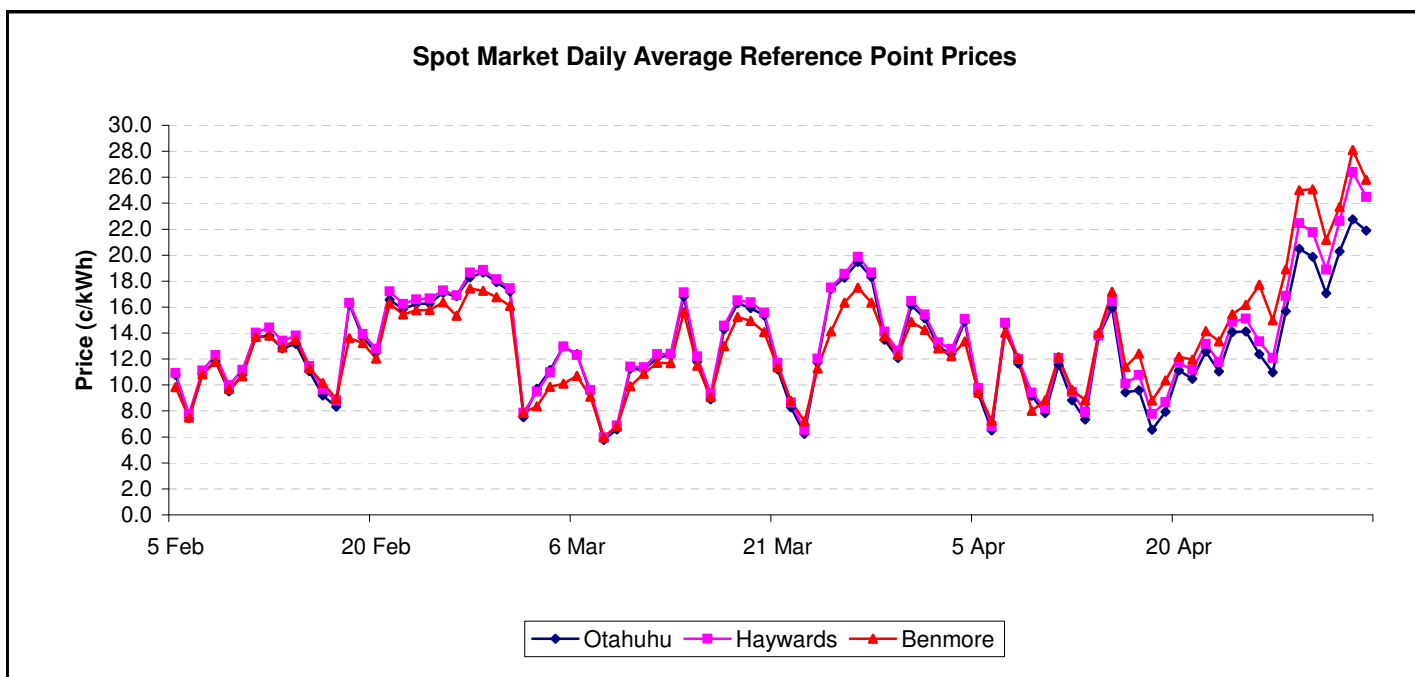


media fact sheet



spot electricity market summary for the week ending 04 May 2008



27-Apr Sun	28-Apr Mon	29-Apr Tue	30-Apr Wed	1-May Thu	2-May Fri	3-May Sat	4-May Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	10.96	15.67	20.48	19.86	17.05	20.29	22.76	21.89
Haywards	12.07	16.87	22.45	21.76	18.88	22.63	26.40	24.48
Benmore	14.98	18.91	24.98	25.06	21.18	23.72	28.11	25.82
Haywards 1 month ago	12.65	16.45	15.43	13.28	12.76	15.10	9.75	6.83
Haywards 1 year ago	8.52	8.75	8.02	8.30	7.49	7.97	6.52	6.42

M-co Electricity Price Index (c/kWh)								
New Zealand	14.96	15.92	17.20	19.20	19.87	20.86	22.42	23.97
New Zealand 1 month ago	17.15	17.47	17.25	16.56	15.62	15.16	14.59	13.71
New Zealand 1 year ago	7.34	7.77	7.93	8.29	8.43	8.66	8.65	8.20

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27-Apr Sun	28-Apr Mon	29-Apr Tue	30-Apr Wed	1-May Thu	2-May Fri	3-May Sat	4-May Sun
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NZ Demand (GWh)								
Total	94.9	104.7	109.2	106.7	111.5	107.7	103.3	103.4
7 days ago	98.2	106.9	107.6	107.4	109.1	97.7	94.8	94.9
7 day change	-3.3%	-2.0%	1.4%	-0.6%	2.2%	10.3%	9.0%	8.9%
Total 1 month ago	94.4	107.8	106.7	106.4	107.1	105.5	96.9	97.7
Total 1 year ago	95.4	112.5	109.8	109.8	110.6	109.4	96.7	92.8

NZ Generation Output (GWh)								
NI Hydro	11.2	13.0	15.8	16.9	17.0	16.2	15.6	16.0
NI Other	53.0	58.2	59.4	56.6	58.2	55.2	53.4	52.4
SI Hydro	34.3	37.1	37.9	37.0	40.2	40.3	38.6	38.8
Total	98.5	108.4	113.1	110.5	115.4	111.7	107.5	107.2
NI Hydro 1 month ago	12.1	13.0	13.6	13.7	14.1	13.5	11.7	11.7
NI Other 1 month ago	44.0	49.3	49.2	49.2	51.2	48.8	46.5	50.2
SI Hydro 1 month ago	41.0	48.9	47.4	47.0	45.4	46.6	41.6	38.9
NI Hydro 1 year ago	12.7	14.8	17.1	15.0	15.4	16.6	13.7	12.0
NI Other 1 year ago	47.1	53.1	52.0	52.8	55.1	51.6	49.4	48.5
SI Hydro 1 year ago	38.5	48.1	44.2	45.5	43.8	44.7	36.6	35.1

Inter-Island Transmission Transfers (GWh)								
South to North	0.0	0.2	0.5	0.0	0.2	0.2	0.1	0.7
North to South	4.4	3.2	3.8	4.6	2.9	3.4	4.3	3.1
South to North 1 month ago	3.9	7.1	5.9	5.7	5.0	6.5	3.9	2.3
South to North 1 year ago	1.4	5.7	2.1	2.8	2.0	4.2	0.9	0.9

Hydrology (GWh)								
Storage	1820.71	1821.27	1865.15	1918.51	1932.34	1922.5	1917.38	1913.15
% of average	60%	60%	62%	63%	64%	64%	64%	64%
Inflows (GWh/day)	29.0	59.8	73.9	122.6	88.1	63.3	51.1	44.5
% of average	45%	93%	115%	191%	138%	99%	80%	70%
Storage % of average 1 month ago	74%	73%	73%	73%	72%	72%	71%	71%
Storage % of average 1 year ago	73%	73%	72%	72%	71%	71%	71%	72%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz