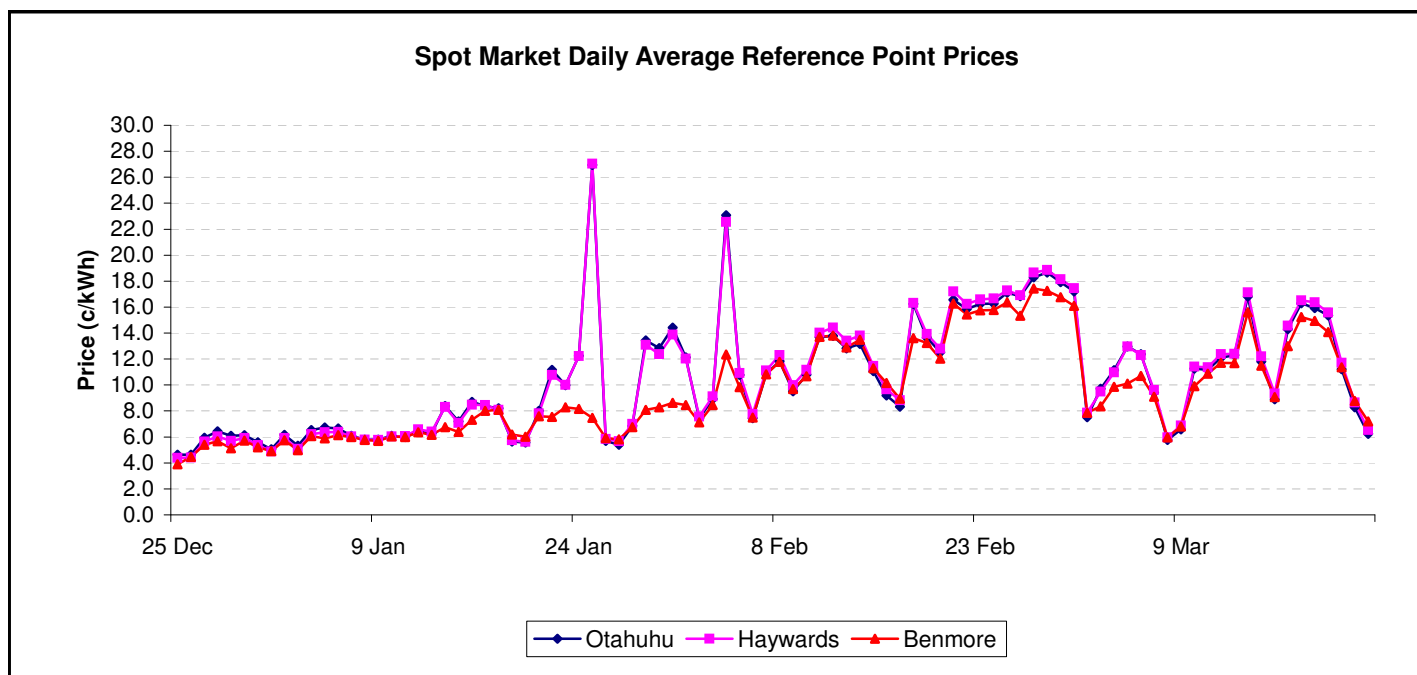


media fact sheet



spot electricity market summary for the week ending 23 March 2008



16-Mar	17-Mar	18-Mar	19-Mar	20-Mar	21-Mar	22-Mar	23-Mar
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	8.90	14.30	16.30	15.93	15.35	11.23	8.28	6.24
Haywards	9.34	14.56	16.52	16.36	15.59	11.71	8.65	6.54
Benmore	9.08	12.98	15.23	14.94	14.07	11.37	8.78	7.20
Haywards 1 month ago	8.83	16.32	13.93	12.79	17.20	16.24	16.59	16.66
Haywards 1 year ago	4.52	5.02	5.65	5.34	5.58	6.15	5.52	5.02

M-co Electricity Price Index (c/kWh)								
New Zealand	12.88	13.36	14.17	14.98	15.47	14.68	14.30	14.02
New Zealand 1 month ago	13.96	13.96	13.89	13.79	14.62	15.11	16.10	17.20
New Zealand 1 year ago	5.88	5.66	5.60	5.52	5.48	5.63	5.76	5.84

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16-Mar Sun	17-Mar Mon	18-Mar Tue	19-Mar Wed	20-Mar Thu	21-Mar Fri	22-Mar Sat	23-Mar Sun
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NZ Demand (GWh)								
Total	93.3	106.1	107.4	105.8	106.0	91.2	90.9	86.9
7 days ago	88.5	105.1	103.4	105.5	107.4	107.1	95.8	93.3
7 day change	5.4%	0.9%	3.9%	0.3%	-1.3%	-14.8%	-5.2%	-6.8%
Total 1 month ago	88.9	104.0	103.9	104.9	106.0	104.5	95.1	93.6
Total 1 year ago	91.1	99.6	104.3	104.0	106.5	106.9	96.0	91.5

NZ Generation Output (GWh)								
NI Hydro	12.0	13.2	13.6	13.6	13.3	12.8	12.6	12.8
NI Other	42.7	48.3	49.0	48.2	47.7	40.7	41.0	40.2
SI Hydro	41.2	48.0	48.5	47.5	48.5	40.5	40.1	36.7
Total	96.0	109.5	111.0	109.2	109.5	94.0	93.7	89.6
NI Hydro 1 month ago	12.3	17.0	14.1	14.5	16.2	15.8	13.1	12.1
NI Other 1 month ago	43.8	44.5	47.6	48.0	47.7	46.6	42.2	42.7
SI Hydro 1 month ago	35.8	45.8	45.6	45.8	45.5	45.4	42.8	41.7
NI Hydro 1 year ago	14.4	18.3	17.1	16.9	17.2	17.3	12.6	12.0
NI Other 1 year ago	40.9	39.8	43.6	43.3	44.3	44.3	40.6	41.4
SI Hydro 1 year ago	40.6	44.5	46.8	47.0	48.4	48.7	45.8	40.7

Inter-Island Transmission Transfers (GWh)								
South to North	3.2	7.4	7.6	6.2	7.8	3.9	3.4	2.0
North to South	0.4	0.7	0.9	0.6	1.0	0.2	1.3	1.8
South to North 1 month ago	1.4	7.1	6.4	7.5	6.2	5.4	5.6	6.0
South to North 1 year ago	3.6	5.0	6.2	5.9	7.2	7.8	7.7	3.8

Hydrology (GWh)								
Storage	2549.39	2530.15	2504.79	2484.32	2456.77	2442.31	2433.45	2423.51
% of average	81%	80%	79%	79%	78%	78%	77%	77%
Inflows (GWh/day)	37.1	36.2	37.6	38.7	38.2	44.8	53.0	48.1
% of average	53%	52%	55%	56%	56%	66%	78%	71%
Storage % of average 1 month ago	74%	73%	73%	72%	71%	70%	70%	72%
Storage % of average 1 year ago	96%	96%	96%	95%	95%	94%	94%	93%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz