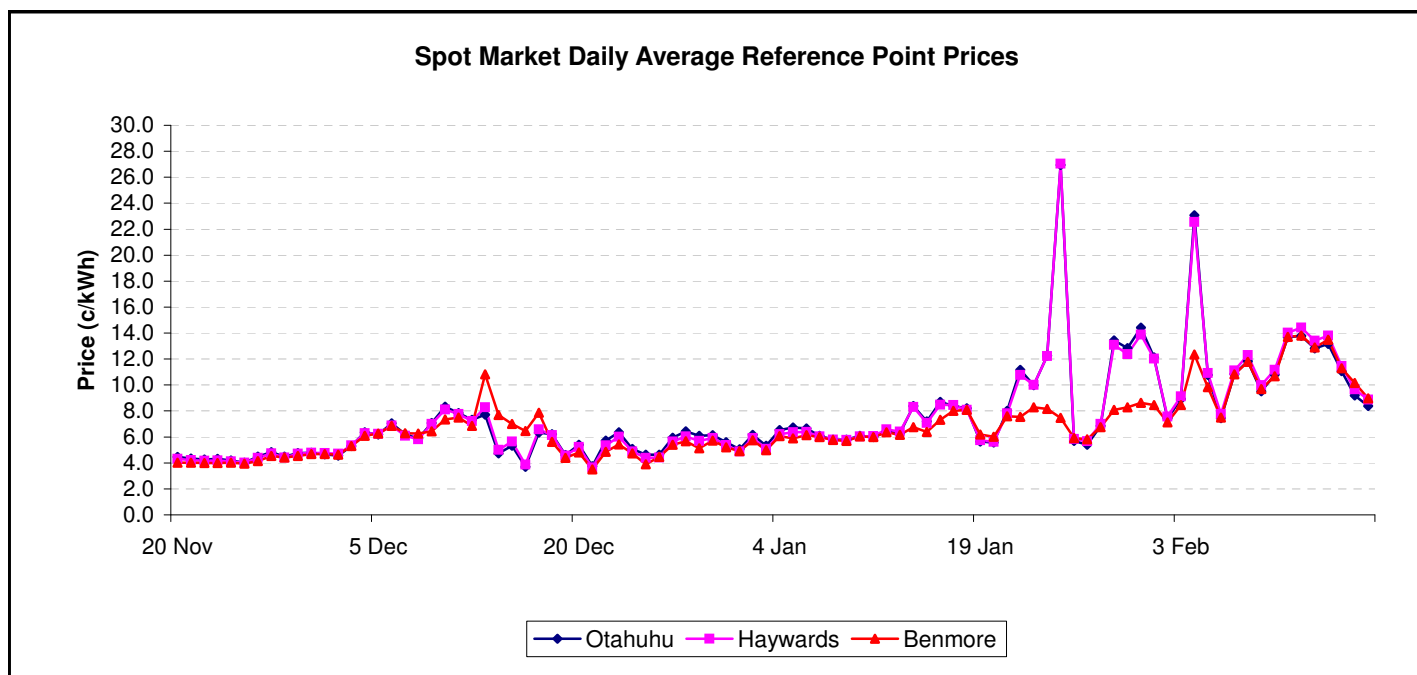


media fact sheet



spot electricity market summary for the week ending 17 February 2008



10-Feb Sun	11-Feb Mon	12-Feb Tue	13-Feb Wed	14-Feb Thu	15-Feb Fri	16-Feb Sat	17-Feb Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	10.80	13.67	13.77	12.83	13.17	11.07	9.20	8.38
Haywards	11.17	14.04	14.43	13.42	13.81	11.46	9.65	8.87
Benmore	10.67	13.71	13.81	12.88	13.49	11.29	10.15	8.98
Haywards 1 month ago	6.41	8.30	7.06	8.48	8.45	8.08	5.74	5.63
Haywards 1 year ago	3.32	3.51	4.02	4.24	4.25	4.49	4.56	4.40

M-co Electricity Price Index (c/kWh)								
New Zealand	12.69	11.98	12.57	13.41	13.82	13.71	13.73	13.45
New Zealand 1 month ago	6.39	6.69	6.90	7.30	7.66	8.01	7.93	7.87
New Zealand 1 year ago	3.52	3.63	3.81	3.92	4.00	4.09	4.25	4.38

we make marketplaces work

10-Feb Sun	11-Feb Mon	12-Feb Tue	13-Feb Wed	14-Feb Thu	15-Feb Fri	16-Feb Sat	17-Feb Sun
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NZ Demand (GWh)								
Total	96.2	104.4	107.9	106.8	106.1	102.5	92.9	89.1
7 days ago	93.1	105.8	103.1	94.4	104.7	105.2	94.6	96.2
7 day change	3.4%	-1.3%	4.6%	13.2%	1.3%	-2.6%	-1.8%	-7.5%
Total 1 month ago	89.4	101.6	104.3	106.4	106.6	104.7	92.3	90.1
Total 1 year ago	91.7	105.4	107.0	107.8	107.3	106.0	95.8	92.7

NZ Generation Output (GWh)								
NI Hydro	12.7	18.4	18.3	17.8	17.5	14.7	12.3	12.3
NI Other	42.9	44.2	46.3	46.7	47.4	47.1	45.0	43.8
SI Hydro	43.6	45.1	46.6	45.7	44.6	44.0	38.8	36.0
Total	99.1	107.7	111.2	110.2	109.5	105.8	96.0	92.1
NI Hydro 1 month ago	12.4	15.1	14.7	15.5	15.0	15.6	12.9	12.1
NI Other 1 month ago	37.3	42.7	47.5	47.4	49.2	46.8	43.5	42.6
SI Hydro 1 month ago	42.3	46.9	45.3	46.8	45.7	45.5	38.6	38.1
NI Hydro 1 year ago	17.4	21.3	23.1	23.2	21.6	20.2	17.3	16.1
NI Other 1 year ago	29.2	32.8	34.3	36.1	37.2	37.3	34.2	33.4
SI Hydro 1 year ago	47.9	54.9	52.9	51.7	51.6	51.7	47.0	45.8

Inter-Island Transmission Transfers (GWh)								
South to North	5.2	4.0	5.2	4.9	3.8	4.0	1.8	1.5
North to South	0.1	0.7	0.3	0.4	0.6	0.7	1.1	0.9
South to North 1 month ago	5.0	5.7	5.1	5.1	3.8	4.2	0.6	1.0
South to North 1 year ago	11.1	14.1	11.6	10.5	10.0	10.5	8.7	8.6

Hydrology (GWh)								
Storage	2434.32	2423.51	2408.35	2399.79	2385.59	2382.51	2377.25	2365.9
% of average	76%	76%	75%	75%	75%	75%	74%	74%
Inflows (GWh/day)	36.7	52.6	54.6	51.4	53.6	58.7	54.4	46.9
% of average	48%	70%	73%	69%	72%	79%	73%	63%
Storage % of average 1 month ago	85%	86%	86%	86%	87%	86%	86%	86%
Storage % of average 1 year ago	108%	107%	106%	105%	105%	103%	102%	102%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz