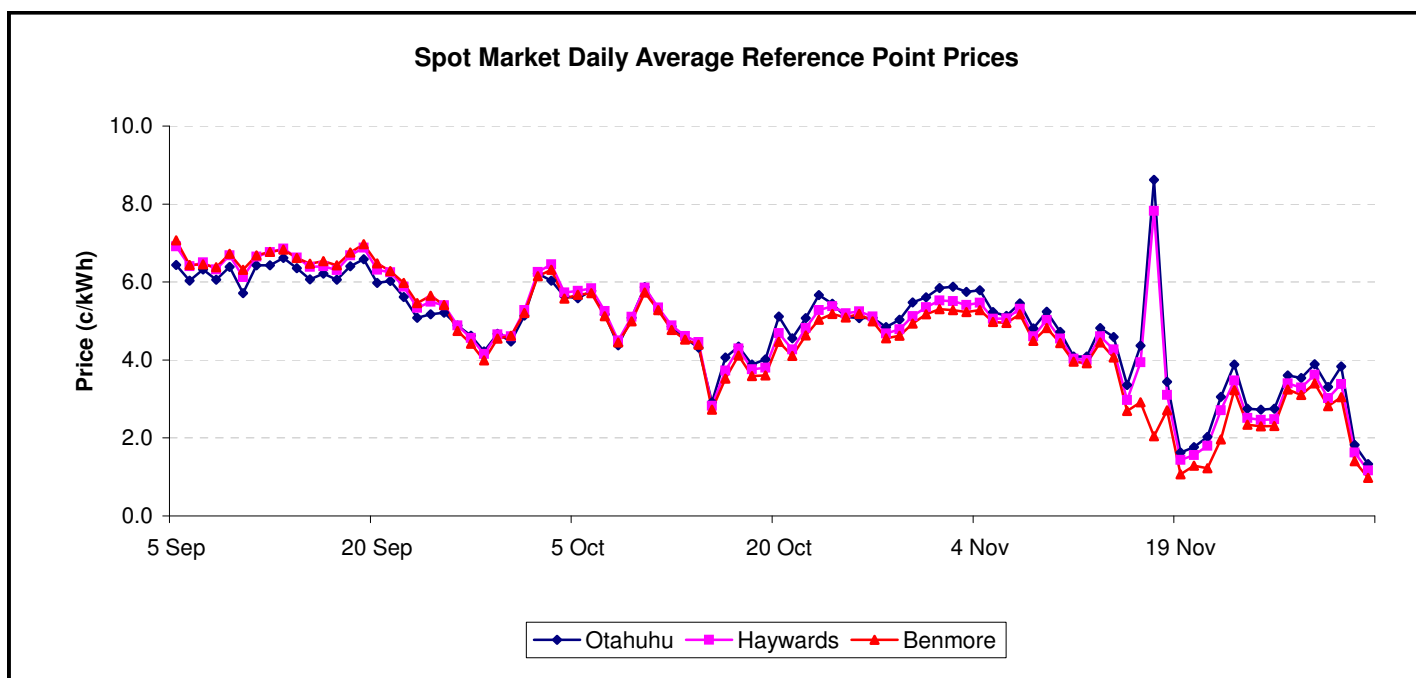


media fact sheet



spot electricity market summary for the week ending 03 December 2006



26-Nov Sun	27-Nov Mon	28-Nov Tue	29-Nov Wed	30-Nov Thu	1-Dec Fri	2-Dec Sat	3-Dec Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	2.75	3.61	3.54	3.89	3.31	3.84	1.82	1.33
Haywards	2.48	3.40	3.29	3.62	3.03	3.38	1.63	1.17
Benmore	2.31	3.24	3.11	3.40	2.81	3.04	1.40	0.98
Haywards 1 month ago	4.78	5.12	5.35	5.52	5.51	5.41	5.47	5.06
Haywards 1 year ago	11.10	11.26	12.03	11.97	12.42	12.55	11.91	10.72

M-co Electricity Price Index (c/kWh)								
New Zealand	2.60	2.89	3.15	3.32	3.23	3.38	3.26	3.08
New Zealand 1 month ago	5.27	5.26	5.26	5.34	5.39	5.44	5.56	5.59
New Zealand 1 year ago	11.81	11.82	12.03	12.21	12.36	12.43	12.36	12.36

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26-Nov Sun	27-Nov Mon	28-Nov Tue	29-Nov Wed	30-Nov Thu	1-Dec Fri	2-Dec Sat	3-Dec Sun
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NZ Demand (GWh)								
Total	91.4	104.5	105.6	104.5	106.0	104.8	94.4	89.8
7 days ago	91.0	101.1	103.5	103.5	103.4	102.2	91.9	91.4
7 day change	0.4%	3.4%	2.0%	1.0%	2.5%	2.4%	2.7%	-1.8%
Total 1 month ago	94.1	107.1	108.6	107.1	107.8	104.0	93.7	91.2
Total 1 year ago	93.3	105.5	107.1	107.2	107.2	104.8	93.4	90.0

NZ Generation Output (GWh)								
NI Hydro	20.1	22.5	22.7	22.5	21.6	20.5	16.9	17.3
NI Other	24.5	34.4	34.2	33.2	33.1	32.4	28.0	24.0
SI Hydro	50.2	51.0	52.2	52.4	55.2	56.0	53.3	52.5
Total	94.9	107.9	109.1	108.1	109.9	108.9	98.2	93.8
NI Hydro 1 month ago	18.5	25.2	25.2	22.0	21.6	20.1	20.6	17.1
NI Other 1 month ago	35.1	37.8	40.1	41.1	41.2	40.4	34.5	37.1
SI Hydro 1 month ago	43.6	47.8	46.9	47.6	48.8	47.0	41.8	40.0
NI Hydro 1 year ago	13.7	18.9	20.6	19.5	19.7	19.3	16.0	14.7
NI Other 1 year ago	44.7	48.4	49.7	50.1	50.0	49.3	44.7	43.7
SI Hydro 1 year ago	37.1	41.2	40.0	40.7	40.6	39.2	35.3	33.9

Inter-Island Transmission Transfers (GWh)								
South to North	12.8	10.1	11.2	11.3	14.2	16.5	17.4	17.1
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	5.6	6.7	5.8	7.0	7.7	6.5	4.1	2.8
South to North 1 year ago	1.9	2.4	1.5	1.5	1.7	0.6	0.1	0.1

Hydrology (GWh)								
Storage	3221	3217	3217	3324	3495	3524	3533	3540
% of average	123%	122%	122%	126%	132%	133%	133%	132%
Inflows (GWh/day)	94.1	76.4	76.7	111.3	293.3	169.1	113.3	104.4
% of average	112%	91%	92%	133%	350%	202%	135%	124%
Storage % of average 1 month ago	93%	94%	94%	94%	93%	93%	93%	93%
Storage % of average 1 year ago	64%	64%	63%	62%	61%	60%	60%	60%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of administration, pricing, clearing and information system services to the Electricity Commission. For more information visit www.comitfree.co.nz