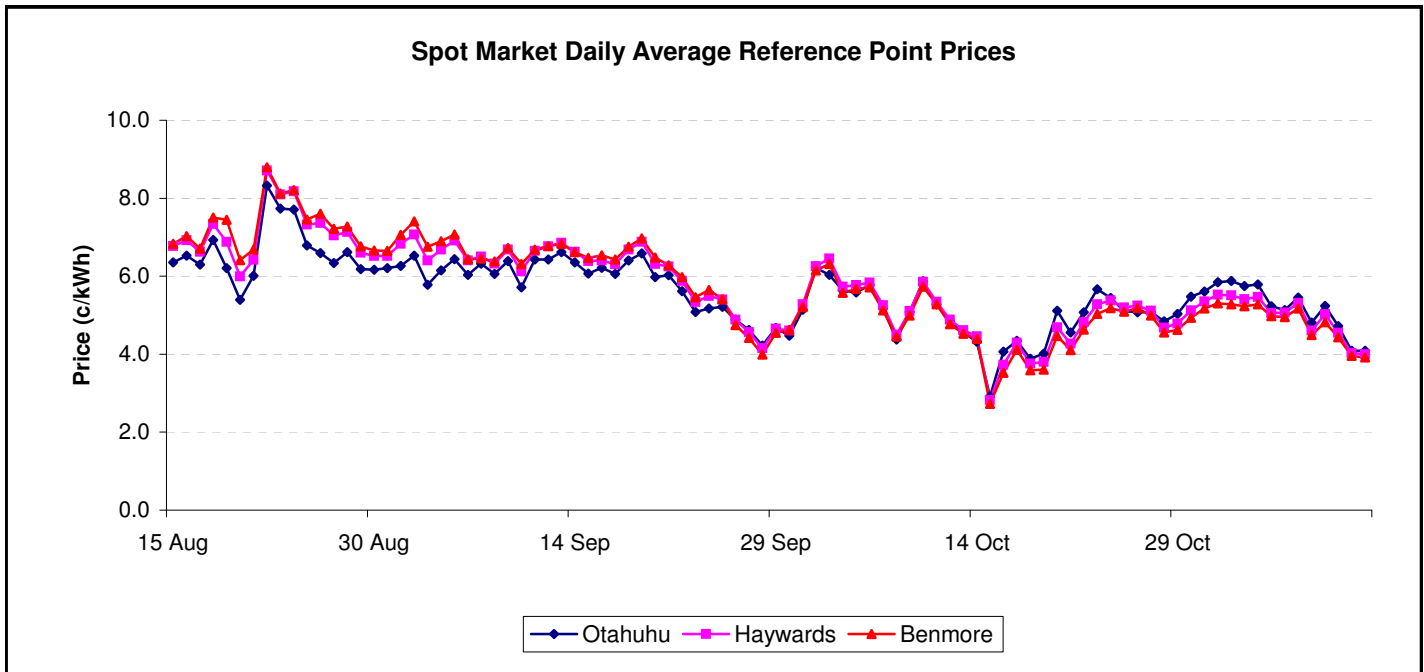


media fact sheet

spot electricity market summary for the week ending 12 November 2006



5-Nov	6-Nov	7-Nov	8-Nov	9-Nov	10-Nov	11-Nov	12-Nov
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	5.23	5.13	5.45	4.81	5.24	4.72	4.09	4.09
Haywards	5.06	5.07	5.31	4.61	5.03	4.55	4.03	4.00
Benmore	4.98	4.95	5.17	4.49	4.82	4.43	3.96	3.91
Haywards 1 month ago	4.50	5.11	5.86	5.35	4.89	4.61	4.46	2.83
Haywards 1 year ago	8.43	9.67	9.84	10.16	10.50	9.39	9.68	8.64

M-co Electricity Price Index (c/kWh)								
New Zealand	5.59	5.58	5.56	5.42	5.34	5.21	5.01	4.86
New Zealand 1 month ago	5.79	5.62	5.56	5.53	5.42	5.25	5.15	4.96
New Zealand 1 year ago	9.16	9.41	9.70	9.89	10.13	10.15	10.23	10.24

5-Nov Sun	6-Nov Mon	7-Nov Tue	8-Nov Wed	9-Nov Thu	10-Nov Fri	11-Nov Sat	12-Nov Sun
--------------	--------------	--------------	--------------	--------------	---------------	---------------	---------------

NZ Demand (GWh)

Total	91.2	108.1	109.3	105.2	110.6	104.9	92.4	90.5
7 days ago	94.1	107.1	108.6	107.1	107.8	104.0	93.7	91.2
7 day change	-3.0%	0.9%	0.7%	-1.8%	2.6%	0.8%	-1.3%	-0.8%
Total 1 month ago	92.6	106.4	109.4	108.4	106.4	103.0	94.3	91.9
Total 1 year ago	92.8	104.0	105.5	102.9	104.4	101.6	92.9	90.6

NZ Generation Output (GWh)

NI Hydro	17.1	20.9	21.0	21.9	24.3	22.8	18.2	18.7
NI Other	37.1	44.6	44.1	41.3	41.2	42.2	39.0	35.2
SI Hydro	40.0	45.8	47.4	45.2	48.5	43.0	37.9	39.3
Total	94.2	111.3	112.6	108.4	113.9	108.0	95.1	93.1
NI Hydro 1 month ago	15.0	18.6	21.4	22.3	22.5	21.2	18.2	15.5
NI Other 1 month ago	42.4	46.7	45.9	47.2	44.3	43.5	40.7	36.6
SI Hydro 1 month ago	38.1	44.3	44.8	42.4	42.9	41.6	38.5	42.8
NI Hydro 1 year ago	19.1	21.9	22.3	21.8	21.8	20.8	17.5	16.2
NI Other 1 year ago	38.5	40.5	42.7	43.6	44.3	44.2	40.5	41.4
SI Hydro 1 year ago	37.5	44.5	43.5	40.5	41.2	39.4	37.2	35.1

Inter-Island Transmission Transfers (GWh)

South to North	2.8	3.9	4.9	4.2	7.6	4.1	2.1	3.8
North to South	0.1	0.4	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	2.3	4.0	3.6	2.1	3.5	2.4	2.1	6.5
South to North 1 year ago	1.3	5.4	4.1	2.0	2.5	3.0	2.3	0.2

Hydrology (GWh)

Storage	2298	2299	2299	2328	2330	2331	2353	2368
% of average	93%	93%	92%	93%	93%	93%	93%	94%
Inflows (GWh/day)	61.6	68.0	66.0	81.0	85.6	72.1	64.1	79.6
% of average	74%	82%	79%	97%	102%	86%	76%	94%
Storage % of average 1 month ago	89%	90%	90%	89%	88%	88%	88%	91%
Storage % of average 1 year ago	73%	73%	72%	71%	71%	71%	72%	72%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.comitfree.co.nz or contact:
Shane Dinnan, GM Market Operations
M-co
+64 4 473 5240

About M-co

M-co is an independent contracted provider of administration, pricing, clearing and information system services to the Electricity Commission. For more information visit www.comitfree.co.nz