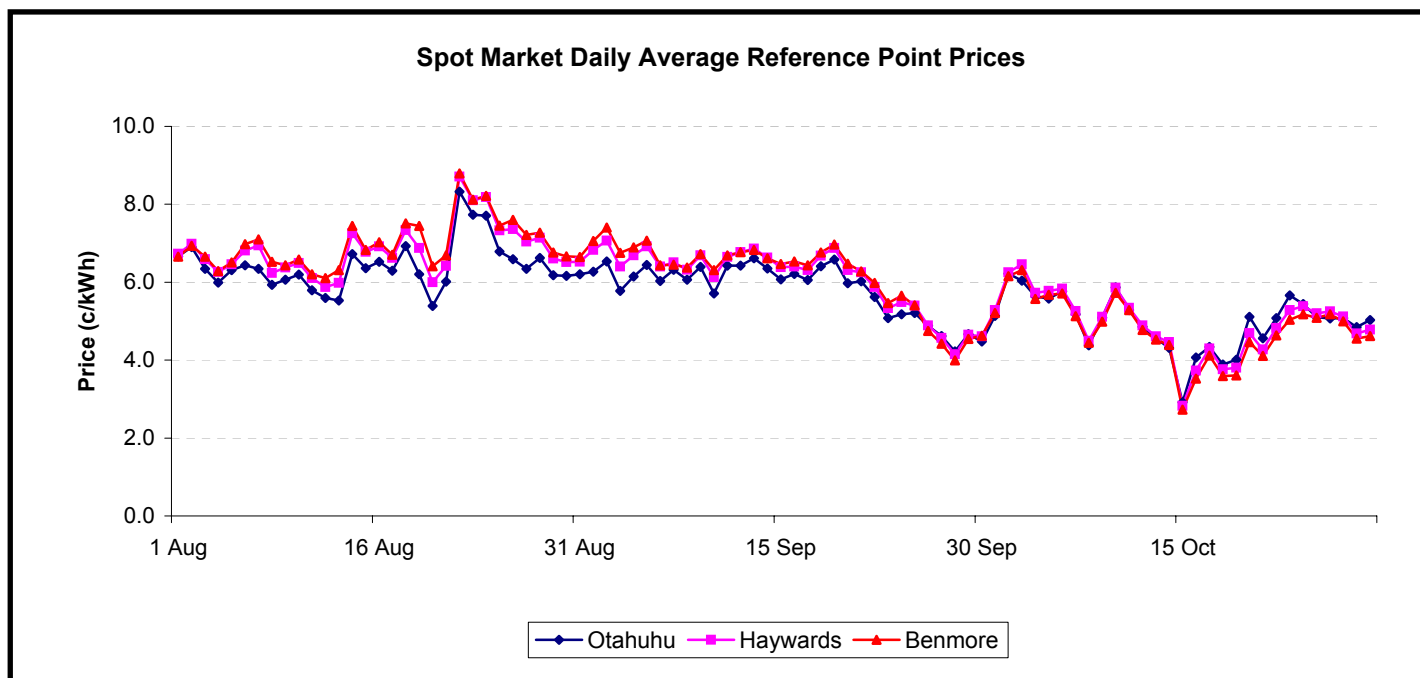


media fact sheet



spot electricity market summary for the week ending 29 October 2006



22-Oct	23-Oct	24-Oct	25-Oct	26-Oct	27-Oct	28-Oct	29-Oct
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	5.07	5.66	5.44	5.10	5.07	5.08	4.85	5.03
Haywards	4.82	5.28	5.38	5.20	5.25	5.12	4.68	4.78
Benmore	4.63	5.03	5.18	5.09	5.18	5.00	4.55	4.62
Haywards 1 month ago	5.49	5.40	4.89	4.57	4.15	4.65	4.61	5.28
Haywards 1 year ago	6.01	5.38	6.80	7.78	7.54	7.81	8.25	7.76

M-co Electricity Price Index (c/kWh)								
New Zealand	4.48	4.65	4.81	5.00	5.18	5.21	5.27	5.27
New Zealand 1 month ago	6.29	6.09	5.80	5.58	5.28	5.13	5.02	5.01
New Zealand 1 year ago	6.44	6.13	6.18	6.36	6.46	6.69	7.06	7.39

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22-Oct Sun	23-Oct Mon	24-Oct Tue	25-Oct Wed	26-Oct Thu	27-Oct Fri	28-Oct Sat	29-Oct Sun
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NZ Demand (GWh)								
Total	94.7	99.7	113.0	110.4	106.6	105.6	94.3	0.0
7 days ago	91.9	107.6	112.0	109.4	107.7	105.2	95.1	94.7
7 day change	3.0%	-7.3%	0.9%	0.9%	-1.0%	0.3%	-0.9%	-100.0%
Total 1 month ago	92.8	106.3	109.2	109.8	109.6	105.3	95.7	92.0
Total 1 year ago	91.4	92.8	105.4	105.6	105.1	103.5	94.6	93.8

NZ Generation Output (GWh)								
NI Hydro	15.9	20.1	23.5	22.2	21.1	20.8	16.6	18.5
NI Other	36.1	35.4	43.6	46.4	45.8	44.4	37.6	35.1
SI Hydro	45.8	47.6	49.4	45.0	43.0	43.6	43.0	43.6
Total	97.8	103.1	116.6	113.7	110.0	108.8	97.2	97.2
NI Hydro 1 month ago	15.1	20.5	20.2	19.3	19.3	18.4	15.1	15.3
NI Other 1 month ago	46.7	48.9	46.3	47.1	45.1	46.5	44.8	41.3
SI Hydro 1 month ago	34.2	40.4	46.1	46.8	48.7	43.6	38.9	38.2
NI Hydro 1 year ago	27.6	28.9	28.6	27.0	26.8	26.7	25.7	25.3
NI Other 1 year ago	36.1	37.6	41.7	43.1	43.0	41.9	34.2	34.3
SI Hydro 1 year ago	30.0	29.0	37.8	38.2	37.9	37.4	36.8	36.3

Inter-Island Transmission Transfers (GWh)								
South to North	7.4	8.5	6.9	3.4	1.6	2.7	4.2	0.0
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	0.0	1.2	4.2	5.1	6.7	3.0	1.3	1.7
South to North 1 year ago	0.0	0.0	1.4	0.9	0.8	0.5	0.6	1.0

Hydrology (GWh)								
Storage	2217	2226	2217	2207	2193	2195	2195	2258
% of average	93%	93%	92%	92%	91%	91%	90%	93%
Inflows (GWh/day)	70.6	67.0	69.6	65.0	57.3	59.3	63.4	105.4
% of average	87%	83%	86%	80%	70%	73%	77%	128%
Storage % of average 1 month ago	85%	87%	90%	91%	91%	91%	91%	91%
Storage % of average 1 year ago	80%	80%	78%	78%	77%	77%	77%	76%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of administration, pricing, clearing and information system services to the Electricity Commission. For more information visit www.comitfree.co.nz