



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2019 EBITDAF guidance of \$515 million confirmed

23 January 2019 – Mercury confirmed today its FY2019 EBITDAF guidance of \$515 million. This reflects:

- > the sale of the Metrix business from 1 March 2019 lowering EBITDAF by \$10 million;
- > an expected 50 GWh decrease in full year hydro generation to 4,150 GWh due to drier weather in the Taupo catchment in H1-FY2019; and
- > favourable trading conditions from higher spot prices in Q2-FY2019.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseeable circumstances including changes in hydrological conditions.

ENDS

For further information:

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

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