#### Te Tari Taiwhenua

120 Victoria Street, Wellington Phone 0800 22 51 51 Website <u>www.dia.govt.nz</u>

1 February 2017

#### **Release of Citizenship Information**

The attached information has been released under the Official Information Act 1982 (OIA Act). The documentation relates to an application for New Zealand citizenship by Mr Peter Thiel.

Information has been redacted in reliance of the following provisions of the Act:

- Section 9(2)(a) of the OIA Act the protection of the privacy of natural persons, including that of deceased natural persons; and/or
- Section 9(2)(b)(ii) of the OIA Act would be likely to unreasonably to prejudice the commercial position of the person who supplied or who is subject of the information; and/or
- Section 9(2)(g)(i) of the OIA Act maintain the effective conduct of public affairs through fee and frank expression of opinions.

#### Information withheld

Some documents have been withheld in reliance of the following provisions of the Act:

- Section 9(2)(a) of the OIA Act the protection of the privacy of natural persons, including that of deceased natural persons; and/or
- Section 9(2)(b)(ii) of the OIA Act would be likely to unreasonably to prejudice the commercial position of the person who supplied or who is subject of the information; and/or
- Section 9(2)(g)(i) of the OIA Act maintain the effective conduct of public affairs through fee and frank expression of opinions.

These documents relate to standard information required to assess eligibility, and include immigration material, overseas police checks and commercial material.

Further information has been withheld in reliance of Section 9(2)(g)(i), this includes a draft submission – a copy of the final submission has however been released as part of the attached documentation.

The Department has taken into account the circumstances of this particular case. We consider that the reasons to withhold the information given above, are not outweighed by other considerations which render it desirable, in the public interest, to make that information available.

#### THE DEPARTMENT OF INTERNAL AFFAIRS

Te Tari Ta iwhenua

CIT 2011000002 SP WGN 1

22 June 2011

CITIZENSHIP Raraunga Identity Services Group

Te Ratonga Tuakiri

Boylcott House

47 Boulcott St, РО вох 10680

Wellington 6143, New Zealand

Freephone 0800 22 51 51

Facsimile +64 +38z 3406

Website www.dia.govt.nz

#### MINISTER OF INTERNAL AFFAIRS

#### APPLICATION FOR NEW ZEALAND CITIZENSHIP

Applicant:

Mr Peter Andreas Thiel

Date of birth:

11 October 1967

Place of birth:

Frankfurt, Germany

Present citizenships:

German and U.S.

#### SUMMARY

#### Reason for submission

Mr Thiel does not meet the presence in New Zealand' and 'intention to continue to reside in New Zealand' requirements for a grant of citizenship. Mr Thiel considers he has exceptional circumstances that mean a grant is in the public interest.

#### General information

Mr thiel and his agent have written to you concerning this application and a copy of their letters and our responses are at Tags A, B and C.

#### Resende in New Zealand

pleet this requirement, Mr Thiel must have been in New Zealand as a permanent resident for at least 1,350 days in the five years preceding this application. He does not meet this requirement because he was in New Zealand as a permanent resident for days in those years. Mr Thiel has never lived in New Zealand.

#### Intention to continue to reside in New Zealand

To meet this requirement, Mr Thiel must intend to continue to reside in New Zealand or intend to work outside New Zealand for an approved organisation (e.g. a New Zealand business).

Mr Thiel lives in the U.S. He has stated that, if granted citizenship, he would continue to reside there to manage his American companies. Given Mr Thiel's current situation, the Department considers he is unable to meet the 'intention to continue to reside in New Zealand' requirement at this time.

#### Exceptional circumstances and public interest

You may grant Mr Thiel citizenship if satisfied he has exceptional circumstances that mean a grant would be in the public interest.

Mr Thiel considers his exceptional circumstances relate to his skill as an entrepreneur and his philanthropy. Public interest arises from Mr Thiel utilising his skills in New Zealand and on behalf of New Zealanders, and through his philanthropic activities in this country.

He has provided evidence to verify his skill set and has testimonials from noted New Zealand business and political figures attesting to the work he is doing in New Zealand.

Examples of his entrepreneurial skills include:

- Co-founding PayPal (a secure internet payment system)
- Investing in Facebook (he was the first outside investor)

In New Zealand he has established a vertice capital fund to fund innovative companies. To date he has invested investment in Pacific Fibre Limited (a company which plans to lave fibre optic capte between New Zealand, Australia and the U.S. to improve broadband service). Through his representatives in this country Mr Thiel has discussed the establishment of a technology company incubator in Auckland and using his connections in San Francisco to help introduce New Zealand companies to the U.S. Further examples are provided in the body of this submission and in the tagged information.

for Overy (CEO and tounder of Xero) and Sam Morgan (founder of Trade me, cofounder/chairman of Pacific Fibre and director of Fairfax Media) have written to the Department of Support of Mr Thiel's application.

The has demonstrated his philanthropy through making a million dollar donation the Christchurch earthquake relief fund.

Mr Thiel wishes to be granted citizenship from both a personal and professional perspective. Mr Thiel's entrepreneurial skills are what make him exceptional and this claim is supported by the success he has had in business, and further validated by the letters of support and additional documentation that accompanied his application. Mr Thiel states that being a New Zealand citizen would enable him to represent the country on the international stage and give him greater confidence in mobilising New Zealand's talented entrepreneurs.

When making your decision about this application you need to consider whether Mr Thiel's abilities as an entrepreneur and his work as a philanthropist are proof that he has exceptional circumstances and whether his use of these abilities is in the public interest.

'en the investment Mr Thiel has made in New Zealand companies and the support and contacts he is able to provide, the Department is of the view that granting Mr Thiel citizenship would be in the public interest due to his exceptional circumstances.

#### Recommendation

• The Department recommends you **approve** Mr Peter Thiel's application for citizenship under section 9(1)(c) of the Citizenship Act 1977 (public interest due to exceptional circumstances).

formay.

Geoff May

for Secretary for Internal Affairs

Grant of citizenship APPROVED

Grant of citizenship DECLINED

Hon Wathart Buy

Minister of Internal Affairs

#### wir Peter Andreas Thiel

#### CRITERIA FOR THE GRANT OF CITIZENSHIP

This application is being considered under section 8 (citizenship by grant) and section 9 (grant of citizenship in special cases) of the Citizenship Act 1977. A copy of the relevant legislation is attached at Tag D.

Section 8(1) of the Citizenship Act provides that you may authorise the grant of New Zealand citizenship to any person who:

- a) has attained the age of 16 years; and
- b) is of full capacity; and
- c) satisfies you that he or she meets the six standard requirements listed below

#### Requirements met

Mr Thiel, who has attained the age of 16 years and is of full capacity clearly meets the following requirements:

- entitlement to reside in New Zealand indefinitely;
- good character;
- sufficient knowledge of the responsibilities and privileges of citizenship; and
- sufficient knowledge of the English language

#### Requirements not met

Mr Thiel does not beet the to towing requirements:

- onesence in New Zealand; and
- intention to sontinue to reside in New Zealand or to work for an approved organisation (e.g. a New Zealand company).

#### Prasence in New Zealand

Mr Thiel first visited New Zealand in 1995 and has been to New Zealand four times, we was granted permanent residence on 24 July 2007. To meet the 'presence in New Zealand' requirement, Mr Thiel must have been in New Zealand as a permanent resident for at least 1,350 days in the five years preceding this application.

Mr Thiel does not meet this requirement because he was in New Zealand as a permanent resident for days in those five years. He has never lived in New Zealand but has purchased a property in Parnell and has made an offer for the purchase of a holiday home in Queenstown. A calculation of his time in New Zealand as a permanent resident is at Tag E.

#### Accepting a shorter period of presence in New Zealand

You may accept a shorter period of 'presence in New Zealand' if satisfied Mr Thiel has exceptional circumstances and was in New Zealand as a permanent resident for at least 450 days of the 20 months before applying for citizenship.

Mr Thiel was in New Zealand as a permanent resident for days in the 20-month period. Therefore his application cannot be considered under this provision.

#### Intention to continue to reside in New Zealand

To meet this requirement Mr Thiel must intend to continue to reside in New Zealand or intend to work outside New Zealand for an approved organisation (e.g. a New Zealand company).

Mr Thiel lives in the U.S. He has stated that, if granted citizenship, he would continue to reside there to manage his American companies. Given Mr Thiel's current situation, the Department considers he is unable to meet the 'intention to continue to reside in New Zealand' requirement at this time.

#### Exceptional circumstances and public interest

You may grant Mr Thie Latizenship if satisfied he has exceptional circumstances that mean a grant would be in the public interest.

Department about Mr Thief's circumstances (see Tag F). He has provided intermediate to demonstrate that Mr Thief is a 'world class' entrepreneur and a philadhropist. He has also provided testimonials from prominent New Zealand business figures who validate these claims.

the scredentials as an entrepreneur include founding Clarium (an American based investment management company), being a founder of PayPal (an ecommerce business allowing payments and money transfers to be made through the internet), being an early investor in Facebook and establishing the Founders Fund (a capital fund that focuses on early-stage technology investments).

He has also set up a venture capital fund in New Zealand which seeks to fund innovative New Zealand companies, has invested with Xero (an online accounting business) and in December 2010 he finalised a investment in Pacific Fibre Limited (which plans to lay a fibre-optic cable between New Zealand, Australia and the U.S. to improve broadband service). In addition Mr Thiel has made a recent investment of into Auckland-based Book Track Holdings Limited, which is developing a movie style sound track system for E-books.

recently met Hon Dr Wayne Mapp, the Minister of Science and Technology, to discuss the possibility of setting up an 'IT Seed Centre Entrepreneurial Hub' that would offer scholarships to people with innovative ideas in

ormation technology. Mr Thiel's representatives have also met with officials from the Ministry of Science and Innovation to discuss the establishment of an Auckland-based technology company incubator and setting up a 'landing pad' in San Francisco to help introduce New Zealand companies to the U.S.

As a world class entrepreneur Mr Thiel believes that with the right support New Zealand can achieve a place at the top of the world's list of best countries for entrepreneurs. Mr Thiel states that New Zealand is one of the best places in the world for establishing businesses. The New Zealand government's support of the New Zealand Venture Investment Fund shows a clear commitment of promoting innovation in New Zealand.

Mr Thiel has stated that through his global networks and connections he would promote New Zealand entrepreneurs and their products on the world stage and would be proud to do so.

has provided letters from Rod Drury (CEO and founder of Xero) and Sam Morgan (founder of Trade me, co-founder/chairman of Pacific Fibre and director of Fairfax Media) validating the skills and connections that Mr Thiel consulted the Prime Minister and Cabinet members about how his company could contribute to the venture capital market in New Zealand.

is contending that Mr Thief's entrepreneurial skills are what makes him exceptional and this slaim is supported by the success he has had in business and further validated by the letters of support and additional documentation that accompanied his application see Tag H.

The public interest in Mr Thiel's situation stems from him applying his skills in New Zealand through setting up a venture capital fund and investing in and providing assistance to New Zealand companies. He is also presenting at a conference in Auckland in Yelv (along with the Prime Minister).

Thiel has additional claims to having exceptional circumstances through his chilanthropic work. The has stated that Mr Thiel has established the Thiel Foundation in the U.S., which supports a number of organisations which are dedicated to supporting the cause of freedom. His philanthropy has extended to New Zealand through his donation of one million New Zealand dollars to Christchurch Earthquake Fund, facilitated by Mark Weldon Chief Executive of NZX on behalf of the Prime Minister. This donation connects his exceptional circumstances (i.e. his generosity and philanthropy) to public interest.

Mr Thiel has stated that he wishes to be granted citizenship from both a personal and professional perspective. Mr Thiel's entrepreneurial skills are what makes him exceptional and this claim is supported by the success he has had in business and further validated by the letters of support and additional documentation that he has provided. He states that being a New Zealand citizen would enable him to represent this country on the international stage and give him greater confidence in mobilising New Zealand's talented entrepreneurs.

#### commendation

The Department recommends you approve Mr Thiel's application.

PARILE ASED UNIVERSITATE ASET OF THE ASET

#### · all enquiries please quote CIT 20110000002

18 January 2011

Mr P A Thiel Perer Thiel

Bell Gully L 21, 48 Shortland Street, Verco Centre

P O Box 4199 AUCKLAND 1140

Dear Mr Thiel

#### NEW ZEALAND CITIZENSHIP

Thank you for including the payment of \$1000 certificate to be and baptism certificate. For citizenship translated.

sent to the person who originally I have now arranged a repaid your fee within

Yourssince

Fretary for Internal Affairs

Direct Line:

Email Address:

From:

Sent:

Wednesday, 20 April 2011 14:41

To: Cc:

....

Subject:

FYI: QUAKE RECOVERY: Million Dollar Donation

### BELL GULLY

#### QUAKE RECOVERY: Million Dollar Donation

Press Release by Bell Gully at 2:25 pm, 20 Apr 2011

Peter Thiel, a high-profile US entrepreneur with several New Zealand investment interests that made a NZ to million donation to the Christchurch earthquake appeal fund.

Mr Thiel, the first outside investor in Facebook and co-founder of PayPal, has a keen interest in everging New Zealand technology companies. He has made investments in Xero and Pacific Fibretineough his New Xealand-based venture capital fund, Valar Ventures, which is focused on providing Papital and assistance to New Zealand entrepreneurs planning to expand into the US market.

"Now that we know the scope of the damage in Christchurch, it's time to start planning how to rebuild it" Mr Thiel said. "I hope that everyone who sees the potential for a restored Canterbury will end their time, talent, or resources to renewing the region and its economy, on the sake of all new Zealand".

ENDS

Story Classifications:

General: Disasters and Natural Even

#### CITIZENSHIP

#### Citizenship Act 1977

- 8. Citizenship by grant—(1) The Minister may authorise the grant of New Zealand citizenship to any person, including a person who may be a New Zealand citizenship descent, who—-
- (a) has attained the age of 16 years; and
- (b) is of full capacity; and
- (c) applies for citizenship in the prescribed manner, and
- (d) satisfies the Minister that he or she meets each of the requirements specified in subsection (2).
  - (2) The requirements referred to in subsection (1) of this section are:
    - (a) That the applicant is entitled, in terms of the Immigration Act 1987, to be in New Zealand interinted.
    - (b) That the applicant was present in New Zealand
      - date of the application; and
      - ii For at least 240 days in each of those 5 years, being days during which the applicant was entitled in terms of the Immigration Act 1987 to be in New Xealand indefinitely:
    - That the applicant is of good character:
    - (d) That the applicant has sufficient knowledge of the responsibilities and privileges attaching to New Zealand citizenship:
    - (e) That the applicant has sufficient knowledge of the English language:
    - (f) That the applicant intends, if he is granted New Zealand citizenship, either -
      - (i) To continue to reside in New Zealand;
      - (ii) To enter into or continue in Crown service under the New Zealand Government, or service under an international organisation of which the New Zealand Government is a member, or service in the employment of a person, company, society, or other body of persons resident or established in New Zealand.

- 9. Grant of citizenship in special cases—(1) Without limiting anything in section 8, the Minister may, upon application in the prescribed manner, authorise the grant of New Zealand citizenship to any person, including a person who may be a New Zealand citizen by descent,—
  - (c) if the Minister is satisfied that granting a certificate of New Zealand citizenship to
    the applicant would be in the public interest because of exceptional circumstatuces
    of a humanitarian or other nature relating to the applicant;
  - (2) In considering whether to authorise the grant of New Zealand citizenship to apperson under subsection (1), the Minister-
    - (a) may have regard to such of the requirements (section 8(2) (as subject section 8(3) to (9)) as the Minister thinks his

From:

Sent:

Tuesday, 5 April 2011 8:17

To:

Subject:

FW: Press release - Facebook investor Peter Thiel headlines ideas conference on the

future of New Zealand

Attachments:

ICE Ideas Conference Peter Thiel FINAL.pdf

PSE PRINT

From:

Sent: Tuesday, 5 April 2011 6:38

Subject: FW: Press release - Facebook investor Peter Thiel headlines ideas conference on the

FYI, this went out from the ICEHOUSE over the weekend.

From:

Sent: Saturday, April 02, 2011 8:33 PM

To:

Cc:

Subject: FW: Press release - Facebook investor Peter readlines ideas conference on the future of New Zealand



START UP

OWNER-MANAGED

LEAGUE ANGELS

his morning in the Herald on Sunday ...

Aww.nzherald.co.nz/business/news/head/ines.cfm?c\_id=3

Also -

press release went out to our 'in-house networks' this morning

informal tweeting, with quite a bit of re-tweeting going on general distribution to all media temorrow and our monthly ICEHOUSE newsletter that goes to 10,000 people

Our plan is to release details of more speakers in a planned but spontaneous manner over the key period in the lead-up to early oird closing.

The 'entrepreneurs' that we serve and work with across NZ (about 3000 to-date) are the hardest to attract, so we have some special pricing for them

Thanks for the help - and hope you are happy with coverage, we are











Forbes com recognises The ICEHOUSE as one of the top 10 Technology incubators in the World

From

Sent: Sunday, 3 April 2011 8:34 a.m.

Subject: Press release - Facebook investor Peter Thiel headlines ideas conference on the future of New Zealance

Please find attached ICEHOUSE press release,

Kind regards

# Facebook investor Peter Thiel headlines ideas conference on the future of New Zealand

An investor who helped get Facebook off the ground, billionaire American technology entrepreneur Peter Thiel, will visit New Zealand as the keynote speaker at an ideas conference aimed at accelerating New Zealand's prosperity over the next 10 years.

The ICEHOUSE business growth centre is hosting the ICE Ideas conference on 8 July. The speaker line-up includes a who's who of New Zealand & International business leaders.

Mr Thiel is an entrepreneur, investor, and philanthropist. He has founded and helped annch numerous world-class companies--from PayPal to Facebook—and also manages Founders Fund, a Silicon Valley venture capital fund.

Mr Thiel's involvement in the conference continues his interest and commitment to New Zealand, following on from his investments in Kiwi technology companies Xero and Pacific Fibre.

"New Zealand is a vibrant and growing country will a great deal to offenthe world," said Mr Thiel. "Its inventive spirit and open economy will support the next generation of great companies, many of which we'll be discussing in July."

ICEHOUSE CEO Andrew Hamiton says the conference will bring interesting and different people together.

"The ICENDUSE experience has been that good things happen when you get like-minded people together in an inclusive forum like this. Generating ideas and encouraging interaction are the dojectives of the day and we think the speaker line-up is as good as any assembled in New Zealand

"When we considered celebrating our 10<sup>th</sup> anniversary, we wanted to look ahead and help we've caraller chart the path for the next 10 years, which is why we have put this day to see her. The ICEHOUSE itself will be announcing at the conference its commitment to lifting the success of New Zealand's businesses and we will be challenging others to deliver the remainder. Now more than ever, as a country we need to accelerate our presence on the global stage."

The conference is a collaborative effort with organisations such as The University of Auckland Business School, Kea New Zealand <a href="www.keanewzealand.com">www.keanewzealand.com</a> and the Sir Peter Blake Trust <a href="www.sirpeterblaketurst.org">www.sirpeterblaketurst.org</a> who are champions of Leadership Week, which finishes on the day of the ICE Ideas conference. It is also supported by MSI (Ministry of Science and Innovation), HP, BNZ, A-TEED (Auckland Tourism, Events and Economic Development Limited) & NZTE (New Zealand Trade & Entreprise) — organisations which aim to pave a more prosperous future for New Zealand.

The one day event aims to bring together great thinkers and action-oriented people.

"This is not a job summit or a knowledge wave, rather a forum for people to showcase their big idea, challenge or lesson that could benefit New Zealand; and to meet with people who can help make them happen. The ICEHOUSE's role in this is really as the facilitator and connector," says Hamilton.

The format will alternate speakers with informal break-out sessions and discussions. It will be rapid fire, fun and energetic. Other confirmed speakers in addition to Mr Thiel include leading international entrepreneur & author on innovation Rob Adams; Sochiro Fukutake, Chair and CEO of global education group Benesse Corporation; Rod Drury, CEO of Xero & Director NZX; Derek Handley, co-founder of The Hyperfactory; and Sir Ray Avery of Medicine Mondiale and New Zealander of the Year. There will be around 30 speakers throughout the day.

The conference will be opened by the Mayor of Auckland, Len Brown, and will feature an emerging group of Kiwi Entertainers, J Geek & the Geeks who are currently trending on You Tube.

#### ENDS

Contact information

**Andrew Hamilton** 

CEO

The ICEHOUSE

a.hamilton@theicehouse.co.nz

+ 64 274 960 101

For more information on the ICE Ideas conference - http://www.thercahouse.co.gz/internal/internalAboutUs/10YearAnniversary/tabid/364/language/eh-NZ/Default.aspx

Bios of confirmed speakers, among the approximate 30 speakers on the day:

- peter Thiel co-founder PayPal, first external investor in Facebook, managing member of the Founders Fund
- Rob Adams entrepreneur, VC & Angel Investor and author of two books on innovation, Good Hard Kick in the Arse and If You Build it Will They Come?
- Sochiro Fukutake Chairman and CEO of Benesse Corporation, a leading global company
  in the area of education, language, nursing care and publishing which also has Berlitz
  Corporation as one of its subsidiarles
- Rod Drury CEO of Xero, co-founder of Pacific Fibre, Board Member of NZX and champion for New Zealand High Tech community
- Derek Handley co-founder of The Hyperfactory a leading mobile advertising corporation which was purchased by US media giant, Meredith Corporation
- Sir Ray Avery founder of Medicine Mondiale, Blake Medalist and New Zealander of the Year

#### About Peter Thiel

Peter Thiel is a technology entrepreneur, investor, and philanthropist.

Mr Thiel first gained attention for innovations in banking and start-up finance. Today he is known as the mentor of the PayPal mafia of entrepreneurs, as well as for his warnings of a coming technology deficit with severe economic consequences. He works to accelerate innovation to prevent such a crisis by identifying and funding promising technology ideas and by guiding successful companies to scale and dominate their industries.

In 1998, Mr Thiel made e-commerce easier, faster, and more secure by co-founding and leading PayPal, which now has 94 million active financial accounts. It also serves as a platform on which developers invent customized payment solutions for consumers and businesses.

Since selling PayPal to eBay in 2002, Mr Thiel has funded many of the world's most successful start-ups, including as the first external investor in Pacebook. In 2005, suiting on his personal success as a venture capital investor. Wr Thiel established the Founders Fund, a leading and widely emulated Silicon Valley venture spital firm in addition to successfully identifying some of the best emerging companies in Silicon Valley, the Founders Fund has pioneered new management incentive structures to allow founder liquidity and better align their interests with investors. Through the Founders fund as well as through his private investment, Mr Thiel invests in the vext great generation of tech companies, such as SpaceX, Palantir, Linkedin, Fauses, Quanticast, Robotes, and many more.

Mr. Thie carnet a & A. in philosophy from Stanford University and a J.D. from Stanford Law School where he occasionally teaches on globalization and sovereignty. His articles have appeared in Policy Review First Things, and the Wall Street Journal. He lives in San Earliseo.

In 2010, the Economist gave Mr. Thiel and Max Levchin its Innovation Award for business process.

venture capital fund he launched in 2010 to invest in the most promising Kiwi technology companies. Valar Ventures seeks to partner with New Zealand entrepreneurs to help them build successful, global technology companies. To date, Valar has made two investments, totaling \$4.5 million, in New Zealand companies Xero and Pacific Fibre.

For more information on Mr Thiel's work in New Zealand, please visit Valar's website at <a href="http://valarventures.com">http://valarventures.com</a>.

#### About The ICEHOUSE

The ICEHOUSE is a business growth centre that includes: business growth programmes for SMEs; a business incubator for start-ups; and New Zealand's largest group of Angel Investors. It is a collaborative partnership between The University of Auckland Business School, BNZ, HP and NZTE with support from Ernst & Young and Microsoft. It was established in 2001 in recognition of the importance of SMEs to the New Zealand economy.

The ICEHOUSE's purpose is to take responsibility for delivering 1000 of the 3000 firms needed to get New Zealand into the top half of the OECD by 2020. It works with a range of SMEs, from start-ups to established multi-million dollar enterprises.

Over 3000 entrepreneurs and business owners have already experienced The ICEHOUSE growth difference – new expertise and skills, valuable global network connections and investment pathways.

From:

Sent:

Monday, 11 October 2010 8:24

To: Subject:

Fw: interview with Peter in the WSJ

Pse or int

This email is sent subject to Beil Gully's standard disclaimer.

---- Orginal Message ----

From:

To: Cc:

Sent: Sun Oct 10 14:14:24 2010

Subject interview with Peter in the WSJ

THE WEEKEND INTERVIEWOCTOBER 9, 2010

Technology = Salvation

An early investor in Facebook and the founder of Clarium Capital on the subplied orisis and why American ingenuity has hit a dead end.

By HOLMAN W. JENKINS JR.

The housing bubble blew up so catastrophically because science and recomplogy let us down. It blew up because our technocratic elite told us to expect an even wealthier future, and science hasn't delivered. Except for computers and the Internet, the idea that we're experiencing land technological progress is a myth.

Such is the claim of Peter Thiel, who has either brindered into enough money that his crackpot ideas are taken seriously, or who is actually be to something vicefor der of PayPal and an early investor in Facebook (his stake was recently reported to be around 3%). Mr. Thieles the unofficial leader of a group known as the "PayPal mafa," perhaps the most fecund informal network of entrapreceurs in the world, behind companies as diverse as Tesla (electric cars) and YouTroe

Mr. The whose family moved from Germany when he was a toddler, studied at Stanford and became a securities lawyer After PayPar the imparted a second twist to his career by launching a global macro hedge fund, Clarium Capital. He now matches was with some of the great macro investors, such as George Soros and Stanley Druckenmiller by bettog on the direction of world markets.

Those we realms of investing—narrow technology and broad macro—are behind his singular diagnosis of our economic crisis. "All sorts of things are possible in a world where you have massive progress in technology and related gains in productivity," he says. "In a world where wealth is growing, you can get away with printing money. Doubling the debt over the next 20 years is not a problem "

"This is where [today is] very different from the 1930s. In the '30s, the Keynesian stuff worked at least in the sense that you could print money without inflation because there was all this productivity growth happening. That's not going to work today.

"The people who bought subprime nouses in Miami were betting on technological progress. They were betting on energy prices coming down and living standards going up." They were betting, in short, on the productivity gains to make our debts affordable.

We'll get back to what all this means. Mr. Thiel wants to meet me at a noisy coffee shop near Union Square in Manhattan. Because a Fortune writer invited to his condo wrote about his butler? "No," Mr. Thiel tells me, "And I don't have a "butler."

His man dane thoughts these days include whether Facebook should go public. Answer: Not anytime soon

As a general principle, he says, "it's somewhat dangerous to be a public company that's succeeding in a context where other things aren't,"

Mr Thielsees truth in three different analyses of our dilemma. Liberals, he says, blame our education system, but liberals are the last ones to fix it, just wanting to throw money at what he calls a "higher education bubble."

"Unive—/ administrators are the equivalent of subprime mortgage brokers," he says, "selling you a story that you should go into debt massively, that it's not a consumption decision, it's an investment decision. Actually, no, it's a bad consumption decision. Most colleges are four-year parties."

Libertarians blame too much regulation, a view he also shares ("Get rid of the FDA," he says), but "libertarians seem incapable of winning elections. . . . There are a lot of people you can't sell libertarian politics to."

A conservative diagnosis would emphasize an unwillingness to sacrifice, necessary for great progress, and once motivated by war. "Technology has made war so catastrophic," he says, "that it has unraveled the whole desirability of it [as a spur to technology]."

Mr. Thiel has dabbled in activism to the minor extent of co-hosting in Manhattan last month a fund raiser for gay Republicans, but he has little taste for politics. Still, he considers it a duty to put on the table the idea that technological progress has stalled and why. (To this end, he's working on a book with Russian chess champion and democracy activist Garry Kasparov.)

You don't have to agree with every jot to recognize that his view is essentially undisputable. With faster importance would be easier to dig out of our hole. With enough robots, even Social Security and Medicare becomes affordable.

Mr. Thiel has not found any straight line, however, between his macro insight and macro-invested success. "It's hard know how to play the macro trend," he acknowledges. "I don't think't necessarily means you should be short everything. But it does mean we're stuck in a period of long-term stagnation."

Some companies and countries will do better than others, "In Coina and India," he says, "there's no need for any Innovation. Their business model for the next 20 years is don't he West." The West, he says, needs to do "new things." Innovation, he says, comes from a "frontier" sulture, a culture of exceptionalism," where "people expect to do exceptional things"—in our world, still an almost iniquely American characteristic, and one we're losing.

"If the universities are dominated by politicians instead of exientlets, if there are ways the government is too inefficient to work, and we're just throwing good money after bad, you end up with a nearly revolutionary situation. That's why the idea that technology is broken is taboo. Really table. You probably have to get rid of the welfare state. You have to throw out Keynesian aconomics. All these things would not work in a world where technology is broken," he says.

Perhaps it ready closes fall to some dystopian science fiction writer to tell us what such a world will be like—when nations are uncaseding even as a cyber-nation called "Facebook" is becoming the most populous on the planet.

Mr. Jedon's writes the Vournal's Business World column



The first of the second second

PayPal founder pumps \$4mln into Xero

Friday, 22 October 2010, 11:02 am

Article: BusinessDesk

PayPal founder to join Xero advisory board, pumps in \$4min

by Paul McBeth

Oct. 22 (Business Desk) - Xero Ltd., the accounting software symbolic has tapped by the counder Peter Thiel for \$4 million to help fast-track its expansion in the U.S.

Thiel, who helped set up online payments company Rayled and later soul it to eBay for US\$1 5 billion, will buy about 2.7 million shares in Xero in a private placement to help support the campanty's expansion into the U.S., giving him about 3% ownership.

Once the deal is done, he will bin X is a U.S. to sory Board. The shares climbed 3.6% to \$1.54 in trading today, and are down 8.6% to \$1.54 in trading today,

"With the appoint of Peter and his team we believe we are now strongly positioned to enter the U.S. and capitalise on the opportunity that his market represents chief executive Rob Drury said in a statement.

"Lors of their extensive between will provide a major boost as we take on Quickbooks in the vast U.S. small

Xero emerging a market last year when it appointed Dell Inc. executive Andy Lark to be its first member on the control of Advisory Board, and in May last year it won two Webby awards.

n lary. Xero entered into an arrangement with American online banking services provider Yodlee Inc. to offer its

(BusinessDesk) 10:58:59

# RELEASED UNIDER THE ACT

THE WALL STREET JOURNAL.

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# An Unorthodox Take on Philanthropy

By PUI-WING TAM

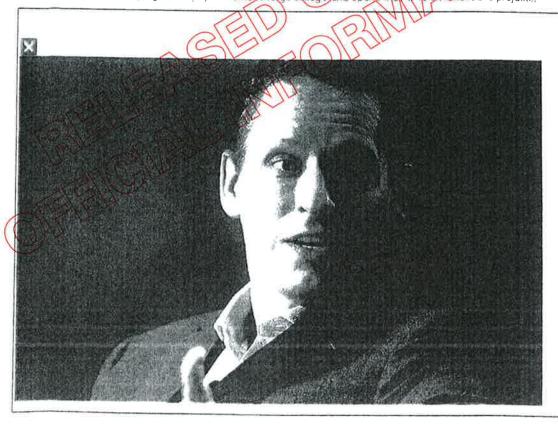
Peter Thiei co-founded electronic-payments service PayPal and currently runs hedge fund Clarium Capital and venture-capital fund Founders Fund, which has invested in start-ups such as Facebook Inc. Now the entrepreneur-investor has also turned his energy to philanthropy.

view Full Image



Bloomberg News

Peter Thiel sponsored a program to pay students a recto chilege and spend they the proportion projects.



That doesn't mean Mr. Thiel is giving to traditional causes. Instead, his Thiel Foundation supports futurism and liberty through organizations such as the Sens Foundation, which is focused on regenerative biotechnologies, and Imitatio, which concentrates on a theory that people imitate others and desire objects that others own, thereby spurring competition and violence. Underlining his unconventional approach, Mr. Thiel recently

 $\mathbf{WSJ}$ : Who are the Silicon Valley laggards in giving?

Mr. 1. .el: Not going that way. No laggards.

WS J: What reaction did you get when you recently announced you would give \$100,000 each to ≥0 students to not attend college and instead do other projects?

Mr. Thiel: The overwhelming reaction has been positive. There was a generational divide where a lot of the most positive reaction was from younger people. Then there were other people who went to college in the 1960s and 1970s when it was basically free and don't understand what's happened now with amassing a Quartermillion dollars in debt [because of college fees].

For a lot of people, it's already a borderline decision whether they stay in college or do something else because the costs have gotten so high. They could spend the next 20 years paying off debts, and that weights on people in some very big ways.

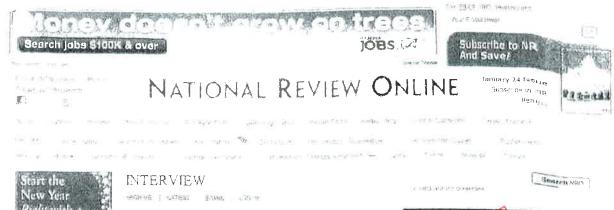
The broader goal was to start a conversation between education and entrepreneurship; we don't hink the link is automatic.

We've gotten a lot of interest so far. There have been hundreds of applications from people with SAT [scores on individual parts of the test] in the 700s to 800s, with average GPAs of 3.5 and a decent international representation.

WSJ: Have you gotten my anery lasts from parents?

Mr. Thiel: Not yet

Write to Rui Wing Tax at Vi-wing Tam@wsj.com



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#### Back to the Future with Peter Thiel

The reago-fund influence says we describe representant in this less field durking. — to open unew front in

Perer Thiel may be most famous for his role (portagency). Walface Langham in The Social Nativork) as the various contacts who gave "The Facebook" the angel investment was deducted cally launch. Before that, Thiel was known in Nico. Valley circles as the "Don of the PayPal inadia," (his vicinity of a Valley circles as the "Don of the PayPal inadia," (his vicinity of a Valley circles as the investor in total charges from Pay Thiel serves as the breather of Clarina Capital and the PayPal in the Clarina Capital and the PayPal inadia. (his though it as a inferror country) made acceptance and by betting against the known market in

the springer by a moneyman, Thiel has dabbled in aberrarian actively bear executy, he caused a stir by establishing the Intel Followship, which will select 20 college students under the agon 10 and purchase \$100.000 each to drop out of college and entertain a parapreneurial careers. Thiel is also an intellectual of assuming creadth and depth who finds ame, while running a major hedge fond, to produce thought pieces that survey the Western Canon, the geopulitical landscape, and financial economics at a gallop (such as this one for the Hoover Digest).

Search Joba \$100K & over

NRC's Varthew Shaffer spoke with the philosopher-CEO in a wide-tanging conversation about net neutrality, the higher-education bubble, the fibrire of seasteading, income inequality, why the wealthy have gone blue, I so Strauss, and more. Their wants to take its back to the fitting at once again, like in the 1950s, imagine now intovation— cohnological and otherwise—can indically incurve our lives.

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ORNO ERTHONI ACT

# Billionaire Facebook Investor Peter Thiel Pours Money Into His "Utopia," New Zealand

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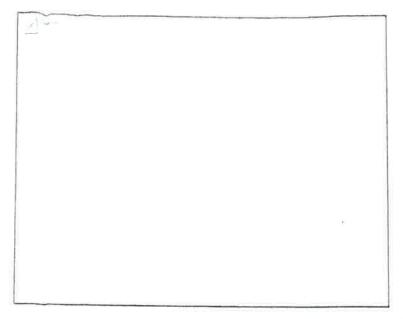
Peter This femous for making billions off Facebook, tells us he's finally found "utopia" - New Zealand,

Thielinas been investing heavily in the country.

aiready made two noteworthy venture investments there in the space of a few months. In October 2010, he invested \$3 million in online accounting firm Xero, which is based (and publicly traded) in New Zealand. Then he invested \$4 million in Pacific Fiber, an ambitious company that is building a fiber-optic cable from Australia to New Zealand to the US and is raising \$300-400 million more to do so.

These investments aren't just one-offs. Thiel has set up a local venture firm called Valar Ventures. Valar Ventures LP was registered in New Zealand in July 2009, more than a year before Thiel's first known New Zealand investment, and is managed by Valar Capital Management LLC, based in San Francisco, according to official records. Valar Ventures LP's offices are at prominent New Zealand law firm Bell Gully, which suggests it doesn't have full time staff yet. Pater Thiel founded two other companies in New Zealand: Second Star Limited, where he is sole shareholder, and Silverarc Advisors.

The people associated with these New Zealand companies, all of them close associates of Thiel at his hedge fund Clarium Capital, show how serious Thiel is about New Zealand. Valar Capital Management is managed by Nathan Linn, VP of Finance at Clarium. On the boards of Thiel's New Zealand companies are Matt Danzeisen. Principal at Clarium, James Fitzgerald, COO and General Counsel at Clarium, and Andrew McCormack, VP Corporate Development at Clarium and previously Thiel's assistant at PayPai.



Peter Thiel is a PayPal co-founder, early Facebook investor and hedge fund manager

Thiel is nothing if not an ambitious, long-term thinker, so what's the big picture here? What could the immously contrarian investor possibly see in a country of 4 million people whose economy is mostly based on agriculture and tourism?

Here's a thought; maybe Peter Thiel wants to turn New Zaaland Into the next Silicon Valley. Or maybe even the libertarian utopia of his dreams.

Investing in a huge undersea fiber only cable is voically a sate, powerturn investment, which isn't the kind of investments Thiel goes after. But bringing high speed interpet ato New Zealand would be a first step to turning the country into a new Silicon Valley.

The name of Thiel's film Journal Ventures comes from JRR. Tolkien's Lord of the Rings universe. Thiel is a huge Tolkien fan and the Lord of the Rings movies were filmed in New Zealand. In Tolkien's legendarium, the Valar are deities who created the world of Middle-Earth Controlled by New Zealand in the provies) and then descended on it to help nurture its infancy and development.

Reached about this idea. The Said: Wew Zealand is already utopia. But Silicon Valley and New Zealand can learn a lot from each other, and we want to belo make that happen." So Thiel is clearly in it for the long run.

Thiel is very ibertained, and New Zealand already has some of the most free-market policies in the world. Thiel is also a donor to the Searcacting Institute, a foundation that wants to create libertarian self-sustaining colonies out at sea. A popular libertarian ausals the "Free State Project" to get tens of thousands of libertarians to emigrate to New Hampshire and take over the government democratically to reshape the state according to libertarian ideals.

Thiel has been frustrated at US policies and generally been bearish on the US economy. He believes that the world needs a new wave of radical innovation in fields like artificial intelligence and robotics to escape impending disaster and has seemed increasingly skeptical that the US, the world leader in innovation, can deliver that.



→o not meddle in the affairs of billionaires...

Image: A., Movie Photo

So what are Thiel's chances of turning New Zealand in a new tech medical

We spoke with a tech entrepreneur who lived in New Zaaland who said that the country has a vot of potential as a tech hub. When asked about the culture, the person said: "They're a brand new country. 160 years and they have no fear of innovation or failure." They also mentioned the country's relaxed, laid tack atmosphere. Sounds a list the Silicon Valley to us.

Less Californian: the government is var afficient and business diendly. The immigration services will actually put a foreign entrepreneur in touch with potential investors—not something you can exactly say of the US's byzantine immigration system, or most other countries' for that matter Upoia Indeed.

New Zealand already has a handful of world-bearing startups like Wine-Searcher.com, the world's top wine search engine, which is based in Auckland A golek survey of online masslistings in New Zealand shows great demand for developers. So there's definitely the integral of something.

There's a precedent to state, also a young, small, gorgeous "sland" nation with an immigrant population that kick-started one of a world's most vibrant text industries.

After the financial cosis, the New Zealand government unveiled plans to turn New Zealand into an offshore financial hub: because of its scatton, he New Zealand markets are the first to open each day, which could give an edge to firms located there. This is sometimed that could come in handy to "hiel's hedge fund. Xero, the company Thiel invested in, was founded in 2006 and went public in 2007, so their stock market seems much less broken than the US's.

Tech, high finance, small government -- when you think about it, it makes perfect sense for Thie. As big fans of rugby and startups, we think Thiel's involvement in New Zealand is an awesome story. We can't wait to see how it develops.

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Read more: http://www.businessinsider.com/peter-thtel-new-zearand-2011-1#ixzz182HmVNcJ

# NZK Fac frie

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Hamish Fletcher looks at the wild world of Peter Thiel



A friend with very deep pockets

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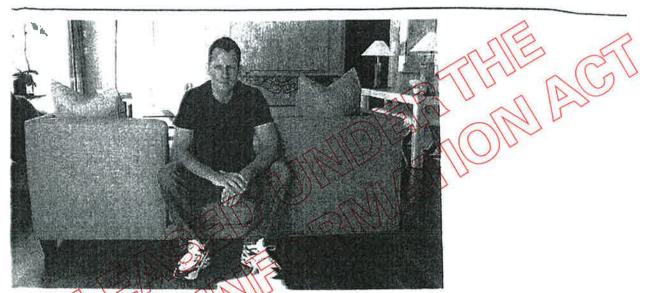
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## T'e Telegraph

# Facebook investor and PayPal co-creator Peter Thiel believes Mark Zuckerberg's site is worth \$150bn

There's a good chance you're on Facebook. You may even be a recent joiner who helped catapult the world's biggest social networking site pass the 600m user mark.



Peter Thiely (vested \$500,000 in Facebook when It had just 1m users. Today his stake is worth closer to \$2bn



probably know you've helped make Facebook founder Mark Zuckerberg incredibly rich. But he's not alone.

In the summer of 2004, Zuckerberg and Sean Parker, who would briefly be president of the site, turned up at the San Francisco home of Peter Thiel on the hunt for an investment in what was then a barely known start-up. They walked away with \$500,000 and left Thiel with a stake in a site that, with under 1m users, was in need of a friend. Seven years on and Thiel's stake is worth closer to \$2bn.

Last week he was announced as one of six Facebook billionaires named on the annual Forbes list of the global super-rich.

But don't worry, you can grab a slice of the fortune. Thiel is donating money to help someone establish a sea city - yes, somewhere at least 50 people can live off the coast - by 2015. Or, if you're under the age of 20, you can apply to him for a grant of up to \$100,000 should you have a great business idea. Zuckerberg's character was the star of the Oscar-winning film *The Social Network*, but scriptwriters'

interest must have been pricked by Thiel's story.

Entrepreneur, futurologist, hedge fund manager, philanthropist, investor and writer - in an age of ever greater specialisation, the 43-year-old is moving at increasing speed in the opposite direction. "I do think there is something to be said for being a generalist in our society." Thiel said. Reversing the ageing process, robotics, artificial intelligence and human rights are all fields that The Thiel Foundation is using his cash to pursue.

Intel Capital chief Arvind Sodhan: "We need more start-ups"

Why The Social Network is essential viewing for entrepreneurs

Facebook bid to tackle bullying

Sorrell sees 'speculative froth' in Facebook valuation

Russians value Facebook at \$7856

Facebook users get now rentals

University, he co-founded The Stanford Review, a paper that railed against political correctness.

Contrarians can of course, be easily dismissed. That's less easy when some of their bets have reaped fortunes. This himself is clear on the subject of money. "It would be one of the biggest wischaracterisations that we're doing this primarily as a way of making money," he says.

He first made plenty of it co-founding online payments company PayPal in December 1998 with Elon Musk and Max Levchin, whose parents had emigrated from the Ukraine to the US. By 2002 it was on the Nasdaq in the first big flotation after the September 11 terrorist attacks. Before the year was out eBay had swallowed it in a \$1.5bn deal that is estimated to have netted Thiel more than \$50m. So what did he learn from the PayPal chapter? "The big lesson people learnt existentially is that it's hard but doable. That's a good mindset with which to approach most problems."

The temptation is to be cynical when someone who is very wealthy says what they do is not really about the money. It feels a bit like a football manager saying it's all about the beauty of how the team plays, not whether they win or lose. But such an approach would be to neglect something that seems core to Thiel. At PayPal, he and Levchin talked about their online payments system as creating a new world currency free from government control. Armed with a definition of entrepreneur that includes - but isn't limited to -making money, it becomes clearer why Thiel took a bet on Zuckerberg's then little-known start-up.

"In sany ways, Facebook is exhibit A," he explains. "If it had been run by people trying to make money they would have sold it for \$1bn in 2006 to Yahooi. That was a much lower priority than building a business to change the world."

Facebook is shaping the future, but for some the valuation of the site is beginning to echo the dotcom bubble of the late 1990s. 2011 opened with a controversial investment by Goldman Sachs that attached a \$50bn price tag to the site that Mark built. That's been heading north on the secondary market on which Facebook shares can be traded. Sir Martin Sorrell, the founder of advertising giant WPP, warned this week that the value now given to the likes of Facebook is marked by some "speculative froth"

While admitting that there's "not much I can say on the subject that won't sound biased." Thief ventures that "the current valuation is about one third of Google. If you think about what it Facebook is doing to change the world there's a decent argument that it's worth as much as Google.

You discover that Thiel, who was born in Germany but grew up in california doesn't much like the company that Sergy and Larry built. The world's biggest search engine was truly incovative, he says, but is now more of a bet against developing new ways of having the web Ditto (BM). Dell, Microsoft and Oracle. Just because a company pioneered a fundamentally disruptive technology doesn't mean they always will.

"Facebook has been the big breakth ough technology company of the last seven to eight years." Thiel believes, before adding "that the very odd thing about Facebook is it is so singular. Its specific success is masking a general failure."

Although it began to a university domitory on the other side of America, Facebook is the latest flowering of Silvon valley. The alectic mix of entreprenuers, investors and engineers that call the area on the edge of San Francisco home proved a perfect incubator. Just as it had to Google. Apple, SunMicrosystems and many before that Beyond the world's financial capitals, it's somewhere most people could locate on a global business map. It was also, of course, the backdrop to the birth of PayPal.

Mat doesn't stop Thiel nipping at the hand that helped feed him. "I still think that Silicon Valley has more innovation than anywhere else in the world. It has not been enough to move the dial," he explains. "I do think it's odd that the internet and the mobile internet are really the only areas that people have been focused on." Even so, it remains an area of focus for Thiel. Founders Fund. a venture capital firm that he co-founded in 2005 with two ex-PayPai colleagues, has scored some significant successes investing in this area. One investment, for example, Ironport, which develops email and security software for the web, was snapped up by Cisco in 2007 for \$830m, Powerset, a business fashioning new technology for search engines, was bought by Microsoft for an estimated \$100m.

If Thiel is prepared to point out what he sees as the limitations of Silicon Valley, he's scornful of a lack of innovation beyond computing power and the web. "Computer technology and the internet in particular has been the one dramatic exception in the past four decades in what has otherwise been stagnation."

As the upheaval in North Africa keeps oil prices above \$100 a barrel and threatens to send them higher, a lack of alternatives to crude is one example he cites. "The reality is that if there were no fundamental shortages, then these tensions [in Libya] would not be so destabilising." Thiel argues. "It frequently gets

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Thiel's classified with the market cloud in accessing the US market and securing some \$300 million in finance needed to wild an underwater capital wall the monopoly Southern Cross cable, part-owned by Telecom, linking New Zealand to Austrelia and the No. 10 million in finance needed to a securing the control of the cont

The later of Pacific Fibre on December 24, according to Companies of Pacific Fibre 24, accordi

"He brings a lot of smarts to the table." Wiggs said. "They're internet people, they understand the economic benefits. They understand it's a good business case."

The investment comes just two months after Valar injected \$4 million into Drury's accounting software company. Xero to help that firm break into America. The market took his investment as a vote of confidence and doubled Xero's share price.

Thiel, who helped set up online payments company PayPa: and was one of Facebook's first big investors, recently larged Support Valley leaders to fund technology that could be viewed as outlandish, dubbing it "breakthrough philanthropy"

Pacific Fibre plans to build a cable between Australia, New Zealand and the US in a bid to improve local broadband services which have to go through Telecom's link to access international content, and has already secured Pacnet to partner in constitution and management of the link.

Wiggs said Pacific Fibre faces a busy year and it's already negotiating with potential financiers and customers

"We're in the market right now " he said." The next four months will be critical."

The project itself, which will see some 13 500 kilometres of capie laid linking Australia New Polick until the 15 to this project doable," Wiggs said.

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# ESS REVIEW 24/7

#### PayPal founder takes strategic stake in Xero

Jara Bardwin Frd: Oronber z. 2014

Online accounting systems company Xero focusing on the importance of relation of a fresh \$4 million deal with PayPatico-founder Peter Thiel.

n 2004 Mr Thiel was also the first outside investor in social mine payments company he helped to form and then red, was sold to eBay for \$US!

Xaro chief executive Rod Drury told the Naj an of the deal with Mr Thie was access to mass Review said the networks and high gnied the importance

'We've been able to use the and growth and good globally savvy investors are interested in New Zealand, he said

'Having a vragmosic h to these seals and a key part of the strategy was listing early and getting the

bankreads in the United States following an agreement announced last January with Youtes.

automated daily bank account feeds to Xero's on the accounting products.

Kern was addressing a "whole lot" of partnership opportunities in the US and was also looking at establishing a

with Peter Thiel validates that drive ine said.

We have taken a measured approach to our US market entry so far. With the support of Peter and his learn, we believe we are now strongly positions to enter the US and capitalise on the opportunity that this market represents."

Mr Thie is investment will be made through his New Zealand investment company Valar Ventures LP. The capital raising imade via a placement, was expected to close next week priced at \$1,4918 a share, the volume-weighted average share crice of Xero over the 30 trading days prior to October 20.

Xero a snare once rose 4.7% on the news and this morning were trading at \$1.56 (NZX <u>KRC</u>).

#### NBR Services

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Peter Thiel: 21st Century Free Radical Never mind enormous vactits: Peter Thiel's spending his billions on space travel, life extension, artificial intelligence, and paying see students not to go to college.

By Romesh Ratnesar

On a chilly December right, a few hundred people gathered at San Francisco's Palace of Fine Arts for an event called Breakthrough Phlanthropy. For an hour the guests engaged in the familiar social rituals of Silicon Valley, trading business cards and startup ideas over sushi, spring rolls, and pinot noir, before filing into an auditorium to listen to fundalising pitches from eight nonprofit organizations. The groups had disparate agendas, but all shared a fantastic rision for changing the world—defy death through regenerative medicine! Harness intelligence from machines smarter than the human brain! Build self-governing communities on the high seas! They also had a common benefactor: Peter A. Thiel, the iconoclastic, libertarian 43-year-old venture capitalist and macro-hedge-fund investor. When the speakers finished, James R. O'Neill, who runs the Thiel Foundation, introduced his boss as someone "who works every day to reshape the world and focus on solutions to problems other people overlook."

Thiel emerged from backstage, wearing a navy blue striped shirt, jeans, and a blazer. "The future is not an abstraction," he said. "It's something we are all participants in, helping to create and forge and shape." Thiel is not a natural performer. He has a flat, mechanical delivery that instantly deflates his attempts to inspire. After three and a half minutes, he wrapped up his remarks and encouraged the audience to stay, schmooze, and "start building the future for the 21st century."

Thiel followed the crowd into the main hall, where a Stanford University freshman named Max Marmer was waiting Marmer had come to the event in part because of Thiel's latest philanthropic brainchild: a program that will award fellowships of \$100,000 to 20 entrepreneurs under the age of 20, on the condition that they drop out of college for two years to pursue their ventures full-time. Marmer, who's launching a business consulting startup with two friends, decided to apply for the fellowship as soon as he heard about it on Facebook. At the Palace of Fine Arts, Marmer introduced himself to his idol. For the next five minutes "it was mostly me talking," Marmer says. Thiel steered him toward a partner in the Foundars Fund. Thiel's venture capital firm, who agreed to listen to Marmer's pitch. Marmer has informed his parents that, whether he wins a Thiel Fellowship or not, he is dropping out of Stanford.

Three if America's defining tech geniuses are renowned college dropouts—Bill Gates and Mark Zucker berg left Harvard University; Steve Jobs hung around Reed College but was enrolled for only one semester—and it has almost become expected that visionary technologists will stop everything to pursue a ripening idea. It's worth remembering, howevs, that Gates, Zuckerberg, and Jobs are anomalies. Thiel thinks it's the anomalies who matter and thinks he can or eate more of them. Whether you view his plan as cause for celebration or horror depends on your take on America's future. Are we hobbled by a deficit of risk or too much of it? Does government spending stimulate innov alion or obstruct it? Are America's best universities assets or liabilities?

Despite his fund's disastrous recent performance—Clarium Capital Management fell about 23 percent in 2010, the third straight year of declines, according to investors—Thiel is financially set for life. He co-founded Pay Pal (EBAY) with Elon Musk and Max Levchin, was the first outside investor in Facebook, and owns a stake in a bevy of promising tech companies, from Linkedin to Halcyon Molecular to Palantir Technologies. He made the Forbes 400 before he reached 40. After being portrayed in The Social Network, Thiel is perhaps the most famous venture capitalist in the world.

Despite all that, he remains troubled. Absent rapid, groundbreaking scientific breakthroughs, Thiel foresees an age when, he says, "people will have a lower quality of life, where people won't be able to retire, where governments are pushed toward more and more austerity. That will lead to a more constrained, pessimistic future. Final's a big sant of what is happening, and that trend is likely to continue."

Thiel has thus far put his money into the kind of bleeding-edge technologies he says can expand human possibility and stave off the future he fears: nanotechnology, artificial intelligence, rootios, space exploration. A science fiction junkie, he adheres to a worldview shaped as much by French social theorists as by Star Trek, "twouldn't necessarily categorize nim as a pessimist, though he can be," says David O Sacks, a college triand who worked with Thiel at PayPai and has since founded Yammer, a social networking service. "He is very bullish about technology, but he just doesn't think it's happening fast enough."

Even as Thiel pushes for a bolder future. Carrominas conspicuously bet against present macroeconomic trends—and lost. While Thiel's views, including predictions that the U.S. regulative line threat of deflation and that the dollar and oil would rise, mostly have come rue, the losses reflect poor parker timing and risk management, according to several current and former clients. "It doesn't matter if a manager is correct in his long-term views if they don't get the timing right or manage voiatility along the way "says Donald A. Steinbrugge, managing partner of Agecroft Partners, a Richmond (Va.) consulting firm that advises investors and hedge funds. Since 2008 the fund's assets have fallen 90 percent. Thiel has closed the fund's New York office and acknowledges the need for stricter risk controls. "If he was Joe Hedge Fund Manager, he would have to live and die by his track record, but that's not the case with Peter," says Tammer Kamer, overdent of Toronto-based lluka Consulting Group, which advises clients on investing in hedge funds. The got his fingerarious on two of the most successful Web services ever developed."

Still. Clarium's free fall has exposed Thiel to attacks from those who see his investment strategy and his philanthropic ventures as expressions of a reckless, preening vanity. No initiative has provoked more howls than the "20 Under 20" Thiel Fertiwants hatched by Thiel and his foundation staff on a flight from New York to San Francisco last October and anticological by Thiel during an appearance at the TechCrunch conference the next day. Writing on Slate.com, Jacob Weisberg condemned the plan as an "appalling," "nasty" idea that will encourage college students to "halt their intellectual development around the onset of adulthood, maintaining a narrow-minded focus on getting rich as young as possible, and thereby avoid the siren lure of helping others or contributing to the advances in basic science that have made the great tech fortunes possible."

Such critiques only help to confirm Thiel's hunch that he is right, in his view. The business credo that a college education is a prerequisite for professional advancement is, he believes, precisely the reason to encourage people to try something else. "I don't think I believe in market efficiency," he says, "If I believed in an efficient market, then none of the stuff I'm doing makes any sense."

In the various accounts of Facebook's founding. Thiel is almost always cast as a remote, brooding master of the universe, the archetypai tycoon in a black wing chair, stroking a cat. In The Accidental Billionaires, the 2009 book that is the basis for The Social Network, Thiel is described as "secretive and incredibly competitive." Also "scary as hell."

The day after the Breakthrough Philanthropy event, Thiel arrives for lunch at a restaurant overlooking the San Francisco Marina in a blue Mercedes sports car. He's modestly built, with angular features, and he has an engaging, if slightly awkward, conversational manner; on several occasions Thiel starts to answer questions while his mouth is half full. Asked about Ciarium's dismal 2010 performance, he replies, "We've had a rough year. We've got some things wrong. But over time, I think we've gotten more right than we've gotten wrong." He adds: "It's not the right thing to focus on a six-month horizon. The future nappens over a very long period of time. My mindset is to make sense of where things are going over the next decade and to try to think about a set of problems people haven't asked questions about."

One of Thiel's frequent themes is the folly of promoting "extensive" gains over "Intensive" breakthrough so that governments and investors have an "extensive" blas when it comes to science and technology, a desire of replicate or "extend" what has already been shown to work. He perceives a dangerous shortage of the kinds of ambitious, "Intensive" innovations he says are uitimately necessary for long-term growth. "My thesis is that the world is too heavily geared in the extensive direction," he says. "It's what everyone would like: a sure thing, something that gets a predictable return. I don't think that model is the right one for our world anymore. But the alternative is

Born in Frankfurt, Thiel had an itinerant childhood. His father's career as a chemical engineer took the family to South Africa, Namibia, and Ohio before the Thiels settled in the Bay Area in the late 1970s. (Thiel has a younger brother. Patrick.) At San Mateo High School, Thiel finished first in his class and was a nationally ranked chess master. He majored in philosophy at Stanford, where he studied under René Girard, a French émigré professor who coined the term "mimetic desire," the idea that people want things they perceive as objects of other people's desire, giving rise to a herd mentality. To Thiel, mimetic desire provided a way to explain everything from stock marker bubbles to political correctness on campus.

In 1987, Thiel founded The Stanford Review, a conservative newspaper that became an outlet for student peremials against multiculturalism, speech codes, affirmative action, feminists, and ethnic and gay campus groups. Sacks, who worked with Thiel at the Review and succeeded him as its editor, says, "We thought the people on campus were way outside the mainstream, and if the people who were funding the university—the alumni, the donors, the American taxpayer—knew what was going on, they would be pretty outraged."

Thiel stayed at Stanford for law school and remained embroited in the culture wars, co-authoring a book with Sacks in 1995. The Diversity Myth, which decried multiculturalism at the university. He clerked for federal judge James L. Edmonson, wrote speeches for former Education Secretary William J. Germett, and worked at Sullivan & Cromwell and Credit Suisse First Boston in New York before moving back to California in 1996. In 1998, Thiel met Levchin and, over breakfast in Palo Alto, launched the company that became PayRai Three and his co-founders defined their mission in historical terms. They saw PayRai as a vehicle for realizing the libertarian dream of a global financial marketplace in which transactions took place entirely putside the reach of governments. The company's T-shirts read THE NEW WORLD CURRENCY. There was an idealistic element to it—that's what everyone within Peter's circle of friends talked about," says Alay Royan, a PayPai retecan who is now the managing director of Clarium. "The business side was secondary to the vision."

Thiel says that "there were a lot of cool, interesting questions we wanted to engage in, but at the same time we had to develop a very dataled, specific clan" to enable people to buy and sell items seamlessly on eBay (EBAY). It worked: PayPai weathered the Internet sust and went public in February 2002. Eight months later, eBay bought the company for \$1.65 billion. Thiel who had initially invested \$240,000, walked away with \$60 million, which he used to launch Clarium Capital the heave kind, and the Founders Fund, an early-stage venture capital shop. Two years later he agreed to a preening with Zuckerberg, then a Harvard sophomore, and Sean Parker, a co-founder of Napster who was helping a conservative social networking site. Thefacebook. Thiel lent Zuckerberg and Parker \$500,000 in exchange for a 10 percent stake in the new company. Thiel sold half his shares in 2009, mostly to pigha Sky Technologies. Based on Facebook's current valuation—a number that fluctuates depending on whom you ask and, seemingly, the minute you ask—a conservative estimate of his remaining stake is about \$1.5 billion.

There's no evidence that Thiel's good fortune has softened his edges. After he was subject to ridicule on the Internet for revealing in 2007 that he lived at the Four Seasons in San Francisco and drove a McLaren, he has guarded his privacy and lashed out at those who invade it. When the gossipy website Valleywag outed Thiel as gay in late 2007, he responded by branding it "the al-Qaeda of Silicon Valley" and calling its reporters terrorists. In a 2009 essay titled "The Education of a Libertarian" published on the Cato Institute's website. Thiel wrote, "I no longer believe democracy and freedom are compatible" and that the "broader education of the body politic has become a fool's errand." Most notoriously, the essay suggested that the advent of women's suffrage in the 1920s had "rendered the notion of 'capitalist democracy' into an oxymoron," as women, in Thiel's view, tend not to support laissez-faire policies.

Thiel is now at pains to play down his image as a radical ideologue. "I do tend to think that a libertarian society in which there is more economic and personal freedom is a better society, but there are all sorts of caveats," he says. Take Facebook. "If you believed in radical autonomy and the idea that we're all self-contained individuals—a kind of caricature version of Ayn Rand's world—then the social networking thing would be one of the most ridiculous things imaginable. Why in the world would you care about friends or sharing or being connected with other people? I'm very skeptical of centralized power, and I believe personal and economic freedom are important—but I also believe we are living together on the same planet and that human society exists and that human beings are born into this world and live and develop."

Exception a few donations in the most recent electoral cycle (to Rand Paul and in support of marijuana legalization). Thief has given up on politics. He says he is "not dogmatic" about whether government should play a role in stimulated the kinds of intensive technological innovations he thinks the country needs, just that he believes the political lass isn't smart enough to make it happen. "Only 35 out of 535 members of Congress have any background in science or technology," he says. "That's why I believe the government thing is so hard to fix—the people there don't actually believe these are important problems. Maybe the answer would be to change the other 500 people and replace them with engineers. But then you're not really talking about a practical option."

In Thire's view, the biggest threats to innovation emanate not from Washington but from a sector Americans tend to view as one of the country's greatest strengths: higher education. His antipathy for its elite universities dates to his time attending one. In The Diversity Myth, Thiel predicted that unless they reformed themselves, institutions such as Stanford would face "massive and unprecedented displacement... New educational venues may arise and meet demands that are no longer being satisfied by the existing institutions." Where once he subscribed to the idea that the system could be fixed from within, Thiel is now certain some students are better off opting out of it altogether. "A necessary condition for a bubble is that [something] is believed to be extremely valuable, but which very few people are thinking about," he says. "And my only candidate for a bubble in the U.S. right now is education." He continues: "People can't do anything entrepreneurial or innovative or even nonprofit—anything that's not safe and well-paying because they have this mountain of debt. And so education is something that has become a retardant to technological innovation and progress, even though the common perception is the exact opposite."

The Thiel Fellowship is probably the first scholarship aimed at college-age students that stipulates that recipients not go to college. Representatives from Thiel's five-person foundation say they have received a few hundred applications from more than 25 countries. Applicants had to submit two 1,000-word personal statements. One was in response to: "Tell us one thing about the world that you strongly believe is true, and that most people think is not true." The other answered: "How do you want to change the world?" Once satected, the 20 wingers will be given \$100,000 to cover living expenses in the Bay Area while they spend two years developing the Next Big. Thing. Thiel insists that the goal isn't necessarily to find the next Zuckerberg, but rather to grod more young people to question what they're getting out of their college experience.

"The main thing I'd say is that people should think about it, he says "I certainly did not. I got good grades in high school. I went to coilege. I got good grades in coilege, I went to law school. When I look back, I have no regrets. But if I could do it over, I would have reflected on it and more rather than it being this thing that I reflexively did."

There is something in some about Thief's critiques of a system from which he has benefited so handsomely. And it's easier to exact the virtues of the Silicon valve entrepreneur's life when you are already leading the fantasy version of it. Thief's vision of a society full of entrepheneurs and innovators developing life-extending technologies is a seductive one and may well be the only toge for avoiding chronic economic decline. But it's worth asking whether people will truly be cetter off if more original young students follow the path Max Marmer has chosen.

A month after visating Thiel at the Palace of Fine Arts, Marmer has quit school and moved out of his parents' home in San Francisco has fiving in the pool house behind a friend's place in Atherton, near Palo Alto, where he and his partners are working on a startup devoted to developing a "management science" for boosting the success rate of other startups. "Have you seen The Social Network? The house looks a little like that," Marmer says over the phone in early January. "A few people who have come by have actually said, 'On, it's just like Facebook.' "

Marmer is waiting to hear whether he has won a Thiel Fellowship, though he's concerned that his age—he turned 20 in September, before applications were due—may disqualify him. Regardless, Marmer says he has found his purpose. "People talk a lot about college as one of the best times of their lives. But it was pretty clear I had to make [a] choice between enjoying campus life or continuing to pursue my passion for entrepreneurship. I tried to do both, and when that wasn't working, I decided to choose this." If all else fails, Marmer says, he can always go back to Stanford someday. "They're really flexible. I can take up to two years leave of absence, and even after that I've heard it's not that hard to get back in. If I change my mind, I know I haven't really closed any doors behind me."

He pauses, then says: "But I don't anticipate that. If this doesn't work out, I'll probably go and start another startup."

With Saijel Kishan. Romesh Ratnesar is a Schwartz Fellow at the New America Foundation.

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RELEASED UNIDERTHORIS ACT

THE WEEKEND INTERVIEWOCTOBER 9, 20 rd Technology = Salvation

An early investor in Facebook and the founder of Clarium Capital on the autoxime crisis and why American ingenuity has hit a dead end.

By HOLMAN W. JENKINS JR.

The housing bubble blew up so catastrophically because science and vectoriogy let us down, it blew up because our technocratic elite told us to expect an ever wealthier future, and science hasn't delivered. Except for computers and the internet, the idea that we're experiencing legical progress is a myth.

Such is the claim of Peter Phiel who has either brindered into enough money that his crackpot ideas are taken seriously, or who is actually on to something of Carander of PayPal and an early investor in Facebook (his stake was recently reported to be around 3%), Mr. Thielis the unofficial leader of a group known as the "PayPal mafia," perhaps the most fecund informal network of entrapreneurs in the world, behind companies as diverse as Tesla (electric cars) and YouTube

Mr. This was family moved from Germany when he was a toddler, studied at Stanford and became a securities lawyer After PayPair, to imparted a second twist to his career by launching a global macro hedge fund, Clarium Capital. He now matches was with some of the great macro investors, such as George Soros and Stanley Druckenmiller to betting on the direction of world markets.

Those wo healms of investing—narrow technology and broad macro—are behind his singular diagnosis of our economic crisis. "All sorts of things are possible in a world where you have massive progress in technology and related gains in productivity," he says. "In a world where wealth is growing, you can get away with printing money. Doubling the debt over the next 20 years is not a problem."

"This is where [today is] very different from the 1930s. In the '30s, the Keynesian stuff worked at least in the sense that you could print money without inflation because there was all this productivity growth happening. That's not going to work today

"The people who bought subprime houses in Miami were betting on technological progress. They were betting on energy prices coming down and living standards going up." They were betting, in short, on the productivity gains to make our debts affordable.

We'll get back to what all this means. Mr. Thiel wants to meet me at a noisy coffee shop near Union Square in Mannattan. Because a Fortune writer invited to his condo wrote about his butler? "No," Mr. Thiel tells me. "And ! don't have a "butler."

His mundane thoughts these days include whether Facebook should go public. Answert Not anytime soon

As a general principle, he says, "It's somewhat dangerous to be a public company that's succeeding in a context where other things arenit."

On the specific question of a Facebook initial public offering, he harks back to the Google IPO in 2004. Many at the time said Google's debut had reopened the IPO window that had closed with the bursting of the tech bubble, and a flood of "Tw tech companies would come to market, it didn't happen.

What Google showed, Mr. Thiel says, is that the "threshold" for going public had ratcheted up in a Sarbanes-Oxley world. Even for a well-established, profitable company—which Google was at the time—the "cost-benefit trade-off" was firmly on the side of staying private for as long as possible.

Mr. Thiel was early enough in the Facebook story to see himself portrayed in the fictionalized movie about its birth. "The Social Network." (He's the stocky venture capitalist who implicitly—very implicitly—sets the ball rolling toward cutting out Facebook's allegedly victimized cofounder, Eduardo Saverin.)

Today, Mr. Thiel (the real one) has no remit to discuss the company's many controversies. Suffice it to say, though he believes the right company "won" the social media wars—the company that was "about meeting real people at Harvard."

Its great rival, MySpace, founded in Los Angeles, "is about being someone fake on the Internet averyone could be a movie star," he says. He considers it "very healthy," he adds, "that the real people have won our aver the fake people."

Only one thing troubles him: "I think it's a problem that we don't have more companies, ke Pacebook. It shouldn't be the only company that's doing this well." Maybe this explains why he recently launched a \$2 million fund to support college kids who drop out to pursue entrepreneurial ventures.

Mr. Thiel is pnlegmatic about his own hedge fund, which took a vasty hit last year after being dimdsided by the market's partial recovery from the panic of 2008. Listening between the lines one senses be faces an uphill battle to convince others of his long-term view, which he insists is 'not hopelessly pessingstic.'

"People don't want to believe that technology is proken. Pharmade that, robotics, artificial intelligence, nanotechnology—all these areas where the progress has been a los more limited than people think. And the question is why."

In true macro sense, ne sees that adure as central to surgument fiscal fix. Credit is about the future, he says, and a credit crisis is when the future turns out not as expected. Our policy leaders, though, have yet to see this bigger picture. "Bernanke, Seithner Summers—you may not agree with the them ideologically, but they're quite good as macroeconomists to. Mr. Thiel says. But the sig variable that they're betting on is that there's all this technological progress happening in the background. And if that's wrong, it's just not going to work. You will not get this incredible, self-sustaining recovery.

And President Obama? "In not sure I'd describe him as a socialist. I might even say he has a naive and touching faith in capitalish. He pelieves you can impose all sorts of burdens on the system and it will still work."

The exactor is telling him otherwise. Mankind, says Mr. Thiel, has no malienable right to the progress that has characterized the last 200 years. Today's heightened political acrimony is but a foretaste of the "grim Malthusian" solitics aread, with politicians increasingly trying to redistribute the fruits of a stagnant economy, loosing even more forest of stagnation.

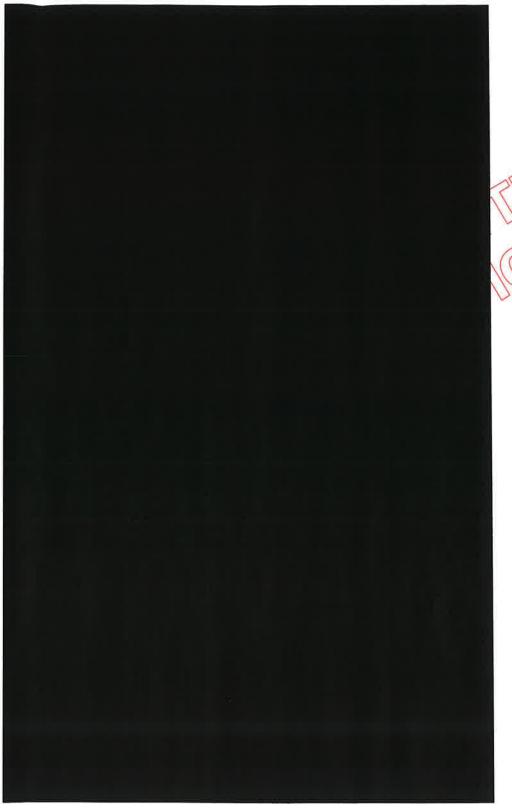
Question: How can anyone know science and technology are under-performing compared to potential? It's hard, he admits. Those who know—"university professors, the entrepreneurs, the venture capitalists"—are "biased" in favor of the idea that rapid progress is happening, he says, because they're raising money. "The other 98%"—he means you and me, who in this age of specialization treat science and technology as akin to magic—"don't know anything."

But look, he says, at the future we once portrayed for ourselves in "The Jetsons," We don't have flying cars. Space exploration is stalled. There are no undersea cities. Household robots do not cater to our needs. Nuclear power "we should be building like crazy," he says, but we're sitting on our hands. Or look at today's science fiction compared to the optimistic vision of the original "Star Trek". Contemporary science fiction has become uniformly "dystopian," he says. "It's about technology that doesn't work or that is bad."

The great exception is information technology, whose rapid advance is no fluke: "So far computers and the Internet have been the one sector immune from excessive regulation."

Mr. Thiel delivers his views with an extraordinary, almost physical effort to put his thoughts in order and phrase them pithily. Somewhere in his 42 years, he obviously discovered the improbability of getting a boid, unusual argument translated successfully into popular journalism.

Event



THE ACT







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For all enquiries please quote: CIT: 2011000002

15 July 2011

NZ Consulate General 2425 Olympic Blvd Ste 600E Santa Monica Ca 90404

NEW ZEALAND CITIZENSHIP: Peter Andreas Thiel

Address:

Peter Thiel

L 21, 48 Shortland Street, Verca Centre P O Box 4199AUCK LAND 1140

Telephone: E-mail:

The Minister of Internal Affairs has approved a grant of officenship to (Applicant's name) subject to him taking the (Affirmation) of Allegance

The Minister has also authorised an overseas or emplay for Peter Andreas Thiel

I would be grateful tryou would connect Peter Andreas Thiel using the above contact details and arrange for him to attend before the High Commissioner, or another appropriately delegated New Saland representative, to take the of Allegiance.

Please fax the completed Confirmation Form attached to this letter (Fax: +64 9 363 785) to advice the Department of the ceremony date and venue. The ceremony date must be at loss 4 weeks in advance to give the Department time to complete the recessory occumentation and forward it by Diplomatic Bag to you.

For the certificate to be valid the must be administered and the certificate presented on the date which you advise the Department will be the date of the ceremony.

Yours sincerely

for Secretary for Internal Affairs
Direct telephone line:
Fax:

Email

For all enquiries please quote: CIT: 2011000002
Date:
Ceremonies Team Citizenship Identity Services P.O. Box 6147 AUCKLAND 1010
Dear Dear
I will be able to administer the of Allegiance to
Name of Applicant: Peter Andreas Phiel
Date of Ceremony:
Address:  Address:
Administrator Leontact phone number:
tolyin sinterely.
(Signature)
FULL NAME OF ADMINISTRATOR:
Designation:

Confirmation Form

Fax this form to: +64 9 363 7785

For all enquiries please quote

CIT: 2011000002

03 August 2011

Mr P A Thiel Peter Thiel

Bell Gully L 21, 48 Shortland Street, Verco Centre P O Box 4199 AUCKLAND 1140

Dear Mr Thiel

## New Zealand Citizenship: Peter Andreas Thiel

Congratulations on becoming a New Zealand Cirizen

Your citizenship certificate is an important document. We suggest that you store it carefully in a safe place along with your other legal documents.

The certificate should not be altered or amended in any way or it will become invalid. If any of the details on the certificate are wrong, please contact me.

Ceremonies Officer

for Secretary for Internal Affairs

DDI

Fax:

# For all enquiries please quote CIT: 2011000002

03 August 2011

NZ Consulate General 2425 Olympic Blvd Ste 600E Santa Monica Ca 90404

Dear

New Zealand Citizenship - Peter Andreas Thiel

Thank you for confirming the arrangement of a New Zealand Cityenship ceremony on Friday, 12 August 2011.

Please find enclosed a shizer stip certificate for presentation to Peter Andreas Thiel who has indicated that he wishes to take the Oath of Allegiance on the Bible or other Holy Book (copy enclosed).

This certificate contains many security features to prevent counterfeiting. These have led to the Counterfeiting the public of no longer requiring the signatures of any authorised person who issues certificates a valid certificate will have a seal in the bottom left-hand corner.

For the carificate to be valid the Oath of Allegiance must be administered and the Cartificate presented on Friday, 12 August 2011.

At the conclusion of the ceremony, please fax the Confirmation of Attendence Form back to the Department to update Peter Andreas Thiel's citizenship record.

Yours sincerely,



Ceremonies Officer

for Secretary for Internal Affairs

DDI

Fax:



CIT: 2011000002 Date: Ceremonies Team Citizenship Identity Services PO Box 10680 WELLINGTON 6011 Dear I confirm that: Name: Peter Andreas The Certificate Date: Friday 12 August 201 Certificate Number efore me and took the of Allegiance on: (The same date as shown on the certificate) Signed: Designation: Who Designation Where

Confirmation of Attendance Form

PLEASE FAX THIS FORM IMMEDIATELY AFTER THE CEREMONY TO: Fax: + 64 4 382 3406 CEREMONIES TEAM, WELLINGTON

## For all enquiries please quote CIT 2011000002

05 July 2011

Mr P A Thiel

Peter Thiel

Bell Gully

L 21, 48 Shortland Street, Verco Centre P O Box 4199 AUCKLAND 1140

Dear Mr Thiel

Congratulations! The Minister of Internal Affairs has approved year application citizenship.

Citizenship will be granted to you at a ceremony in vour the Oath or Affirmation of Aliegiance and be presented with your strikenship certificate

If you change your address please write to as imprediately so that we can ensure that you do not miss your ceremony. It is important you attend a ceremony vicing he text 12 months or the approval for the grant of citizenship may lase

Please note that the charis not proof of lew Jealand Citizenship. It indicates that the Minister has authorised the man Chew Zeatand Chisenship. An applicant becomes a New Zealand citizen only when a complete of New Yorkand in zenship has been issued.

with write to advise the date affour ceremony as soon as this has been arranged.

queries ocase contact us at the address below:

Ceremonies team, Citizenship Operations

The Department of Internal Affairs

PO Box 6147 Wellesley St.

AUCKLAND 1141

Free Phone:

0800 22 51 51

Fax:

+64 9 363 7785

Email Address: CitizenshipCeremonies@dia.govt.nz

Yours sincerely

Ceremonies Officer

for Secretary for Internal Affairs

## For all enquiries please quote CIT 2011000002

20 January 2011

Mr P A Thiel Peter Thiel

Bell Gully

L 21, 48 Shortland Street, Verco Centre P O Box 4199 **AUCKLAND 1140** 

Dear Mr Thiel

## **NEW ZEALAND CITIZENSHIP**

I am writing regarding your application for New Zoaland chizership

Please find enclosed your personal documents that accompanies your application. I have made photocopies of these documents for your five and do not need wight them again.

Should I require any additional internation in relation to your application I will contact you directly.

When the processing at your application has been completed it will be sent to the Minister for a decision and controll be activised of the outcome in writing accordingly.

travel overseas or have any questions please do not hesitate to qualter your address on het me

for Secretary for Internal Affairs

Direct Line:

Email Address:

Enclosed | | birth certificate

1 baptism certificate

1 translation

4 photos

t receipt

## all enquiries please quote CIT 2011000002

29 April 2011

Mr P A Thiel Peter Thiel

Bell Gully U 21, 48 Shortland Street, Verco Centre P O Box 4199 AUCKLAND 1140 CourierPost S SIGNATURE SA 476 486 176 NZ SS 90800 268 7437

Dear Mr Thiel

## NEW ZEALAND CITIZENSHIP: Your Personal Details

When your application is completed, it will be sent to the Minister of Internal Affairs for consideration and you will be sent a letter with the result.

I am writing now to confirm how your details will be rectived on your citizenship certificate if your application is approved. Please note this is not an approval letter).

If your applications approved your enabled will record your details as:

Peter Andreas Thiel Male born at Frankfurt, Germany on 11 October 1967

when the URGENTLY if these details are wrong, or you intend to officially your name from how it is shown here. We cannot change this record after application is approved.

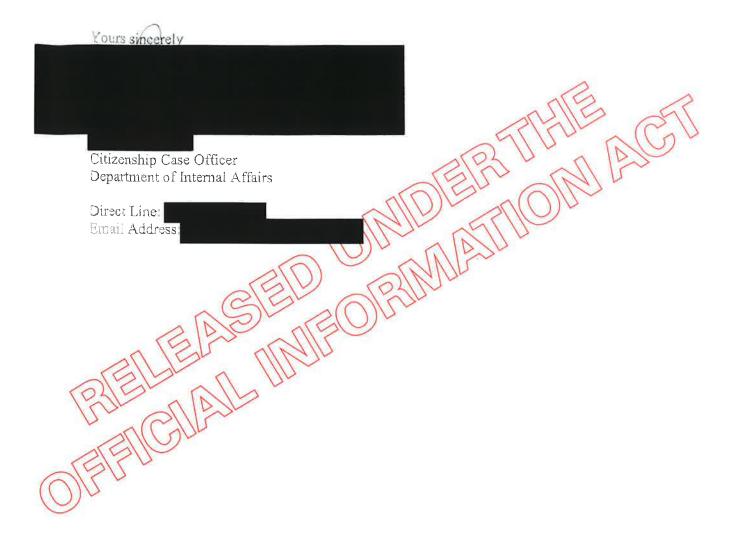
The Passport Office will use the details recorded on your citizenship certificate when issuing a New Zealand passport to you, unless you change your name in the future. It is important that you check the details recorded above and tell me immediately if there is a mistake.

Please note that becoming a New Zealand citizen may affect your right to keep your current citizenship and passport. Please contact your embassy or government representative if you need more information about this.

It is important you tell us immediately if you change your address or intend to travel overseas. If you do not keep us up-to-date with your contact details, or respond to our requests for information, after six months your application will be presented to the Minister for a decision based on the available information.

if you do travel overseas before you become a citizen, you will have to use your current passport or a Travel Document, and you should make sure you have a valid resident's visa from Immigration New Zealand.

If you have any questions about your application, please contact me.



# 

PLEASE DELIVER THIS ENVIRONMENTALLY FRIENDLY PACKAGE TO

COMPANY/NAME: MY P A MIEL

ADDRESS: PETEN THIE!

L21, 48 Shortland street POSTCODE:

PHONE: VENCO CONTINE

ATTENTION: PO BOX 4199

CITY: AUCKLAND

PLEASE COMPLETE ADDRESS PANEL WITH FULL DETAILS. FOR USE WITHIN NEW ZEALAND ONLY

## ADULT GRANT CHECKSHEET

FILEYUM	8ER: 2010/2000/2				NAME: MY PETEL - SIGNED
Tas = F	Requirements	1st	2 <sup>nd</sup>	С	Comments Thus
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Fees	correct fee paid	V		, /	4570 20
	date full fee paid entered	V		1	5/01/2011
Entery	first entry to NZ date entered		V		
Identity	required documents provided	1		- 21	XZ trenslations & many
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Personal	date of birth	U		1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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	• gender	1	1	7	The state of the s
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### **COVER SHEET632**

Application Status: CHECK Application Type: 5GRANT

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Biodata D

Title: Mr / Given Na 79

Family Mames: Present Cilizenshio(s):

Taam: WGN:

Case Officer

Peter Andreas THIEL / American

Gender:

M -

Person No.:

Date of Birth: Place of Birth. Country of Births

Agent

Phone

Fax

11-Oct-1967 Frankfurt Germany

List of Fees

Fae Fita Recorded in A2G System

Amount \$.00

Receipt No 0

Date Fee Created 05-Jan-2011

Date Full Fee Paid: 05-Jan-2311.4

Address Details

Postal

SUBMIS

Fax

Residential Phone

Peter Thiel Beit Gully L 21, 48 Shortland Street Verso Centre OBox Auckland 1140

General Application Details

Eligibility Action: Minister's Cutcome

Phone

Fax

Schedule Type Subm. User d:

Date Minister Actioned:

Approval Letter Date:

rtificate Date)

Lapse Date:

Date Registered: Archive Derails:

Ceremony Details Private Ceremony: N Venue Name:

Local Authority

Available After Datel Ceremony Seat:

Certificate Details Certificate Numbers

Cancelled/Error Zettificate

Certificate Varioer Section of the Acti Reason 81

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Print Date:

Status

Submission Flag V Submission Flag V Submission Flag Y Submission Flag N Submission Flag N

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Application History List Status Application Data Correct

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Date Created 09-Mar-2011 Date Created 22-Mar-2011 Date Created 22-Mar-2011 Date Created 07-Apr-2011 Date Created 29-Apr-2011

Date Created 29-Apr-2011 Oate Created 29 Apr 2013 Date Created 29-Apr-2011 Created By Created By

Created By

Created By Created 3y Created By Created By

Created By

Created By



From:

New Zealand Consulate - San Francisco [nzconsf@yahoo.com]

Sent:

Friday, 7 January 2011 4:10 p.m.

To:

Subject

Re: New Zealand Citizenship

Categories:

To be done

Dear

Thank you for your e-mail. I did, indeed, sight Mr. Peter Thiel's American passport and  ${f 1}$  compared all pages of the original with all the pages of the copy which

I hope this information helps. Please feel free to contact me in questions.

Sincerely,

New Zealand Honorary Consul

From:

To:

Sent: Thu, January 6, 20113:02:34 P

Subject: New Zealand Citizenship

Heilo

am a New Zealand citizenship case officer.

ined arrue and correct copy of Mr Peter Thiel's American passport. As per our policy and I have noticed that you der procedure we require that all pages are certified, you have only certified the front of his passport.

As per an war attention my Manager it is fine for us to accept this certified copy of this passport as long as you can confirm you wid you sight the original passport.

look fooward to hearing from you real soon.

Kind regards

Citizenship Case Officer Identity Services For Secretary for Internal Affairs

Department of Internal Affairs Te Tari Talwhenua

Direct Dial:

www.dia.govt.nz

CAUTION: This email message and any attachments contain information that may be confidential and may be LEGALLY PRIVILEGED. If you are not the intended recipient, any use, disclosure or copying of this message or attachments is strictly prohibited. If you have received this email message in error please notify as immediately and erase all copies of the message and attachments. Thank you

fund Request Form
Request ID: 146755
Request Status:: Approved

Created on::

Approved 14/01/2011 Originator: Approver Completed on

## Requestor

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		100000000000000000000000000000000000000	<b>大学工作の大学工作</b>	
	Requestor name:	Mr Peter THIEL	Andrew Company of the	
3 3	Street/Road:		Daytime phone	
		Gully, Level 21, 48	110.	
		Shortland Street,		
		Verco Centre, Po Box 4199		als
<b>3</b> S	Տախարթ։		Email address:	
<b>)</b>	City:	AUCKLAND 1140	Client	ann and
	Tourheu	ļ	reference	ALC ALC
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1/2				d to complete the following statement:
-	nante	This payment repre	sents the refund of	of your overpayment.

Please send a cheque made out to Bell Gully-originally. - 14/01/2011 12:08:33 p.m.

or \$50.00. They paid for the translations

## Request status

	Request status:	Approved
	Originator:	
1	Approver:	
- 🚵	Refund Administrator:	IS Refunds
4	Finance Administrator:	
	Creation date:	14/01/2011
	Cancellation date	
	Completion date	
	Approver's Signature	Cate Signed 14/01/2011

TO: TRANSLATION SERVICE Level 13, Prime Property Tower 86-90 Lambton Quay, WELLINGTON DATE: 06 January 2011 CIT 2011000002 Application Number: FEE PAID: \$100.00 CITIZENSHIP OFFICE TRANSLATION REQUEST Mr Peter Andreas THIE Applicant Name: NUMBER OF DOCUME TRANSLATION REOFIRE PLEASE RETURN TO Direct Line:

Email Address

Nev Zealand Citizenship

Raraun 9ª Aotearoa - Pakeke

2011000002



must sendt your

original documents.

DON'T send photo copies, they

will not be a cepted.



Before you start, read the 'Application guide for adults and children' and check that you have things. You will need to send them with your application.

- your birth certificate or your country's equivalent
- your current passport (or most recent if it has expired)
- $\bullet$  y $\sigma^{\mathrm{LI}}$  application fee of \$460.00 per adult
- twO passport-sized photographs (less than six months old)

You might also need to send other documents

This form is a statutory declaration. Please make sure the information you provide is true and co If it is later found that you have provided false or misleading information, you may be the citizenship, or face criminal charges, or both.

Go online to www.citizenship.govt.nz for more information.

- How to answer
  - you must answer all the questions on this form.
  - use a blue or black pen
  - tick answers in boxes like this
  - print answers in CAPITAL letters like this
  - when you see this icon it means you need to

What is your full name?

Title, please tick one of fellowing options

Other (please specify)

Male

Female

Other

You will need to send your original birth document with your application.

What is your date of birth?

11/10/1967

Where were you born?

City, town or village where you were born

FRANKFURT

Country where you were born

GERMANY

If your birth document is not in English, it will need to be translated. See pg 17 of the guide.



PeOMe use different names for all sorts of reasons.

/ou used any other names during your life?



If it de all other names you are known as, or have been known as. For example: married names, childen names, official changes of name, English names, names used at school or work, kunya manes, adoptive names or any other names.

First name(s)

Surname or family name

Why did you use this

Why did you use this When did you use this name? (e.g., 1993-2009)

15

Now some questions about your parents.

When we say mother or father we mean your birth or legal adoptive mother father or parents.

Your mother's details,

Mother's first and middle names

SUSANNE

Mother's suchame or making name

THIEX

Mother's citizenship(s)

GE, UNITED STATES OF AMERICA

Please

complete this information, even if your father has died.

Please complete this information, even if your mother has died.

Ydur Yather's / other parent's details.

Father's first and middle names

KLAUS FRIEDRICH

Father's surname or family name

THIEL

Father's citizenship(s)

GERMANY

# Application for New Zealand Citizenship

THE DEPARTMENT OF INTERNAL AFFAIRS





Before you start, read the 'Application guide for adults and children' and check that you have these things. You will need to send them with your application.

- your birth certificate or your country's equivalent
- your current passport (or most recent if it has expired)
- your application fee of \$460 00 per adult
- two passport-sized photographs (less than six months old)

You might also need to send other documents

must send your original documents. ONT send photocopies, the will not be accepted.

This form is a statutory declaration. Please make sure the information you provide is true and If it is later found that you have provided false or misleading information, you may be citizenship, or face criminal charges, or both.

Go online to www.citizenship govt.nz for more information



How to answer

- · you must answer all the questions on this form
- · use a blue or black pen
- · tick answers in boxes like this
- · print answers in CAPITAL letters like this
- · when you see this icon it means you



What is your full name?

Title, please tick one of the follow

Other (please specify)



Other



What is your date of birth?

11/10/1967



Where were you born?

City, town or village where you were born

FRANKFURT

Country where you were born

GERMANY

You will need to send your original birth document with your application.

If your birth document is not in English, it will need to be translated. See pg 17 of the guide



ave you ever been married or joined in a civil union?



You will need to provide all the original documents of each marriage, divorce, or civil union with this form.

How many times have you been married or in a civil union? Print the number here Print the details of each in the table below -

First name of your wife / nusband / civil union partner

Surname of your wife / husband / dvil union Date of marriage / partner, before marriage / divil union

civil union



Pachle use different names for all sorts of reasons. Have you used any other names during your life?



Include all other names you are known as, or have been known as. For example: married names, maiden names, official changes of name, English names, names used at school or work, kunya names, adoptive names or any other names



First name(s) Surname or family name

ne Why

Why did you use this When did you use this name? (e.g. 1993-2009)



Now some questions about your parents.

When we say mother or father we mean your birth or legal adoptive mother value or parents.

Your mother's details

Mother's first and middle named

SUSANNET

Mother's surna ve of maily name

Morned's citizenstro(s)

SERMONITED STATES OF AMERICA

father's / other parent's details.

Father's first and middle names

KLAUS FRIEDRICH

Father's surname or family name

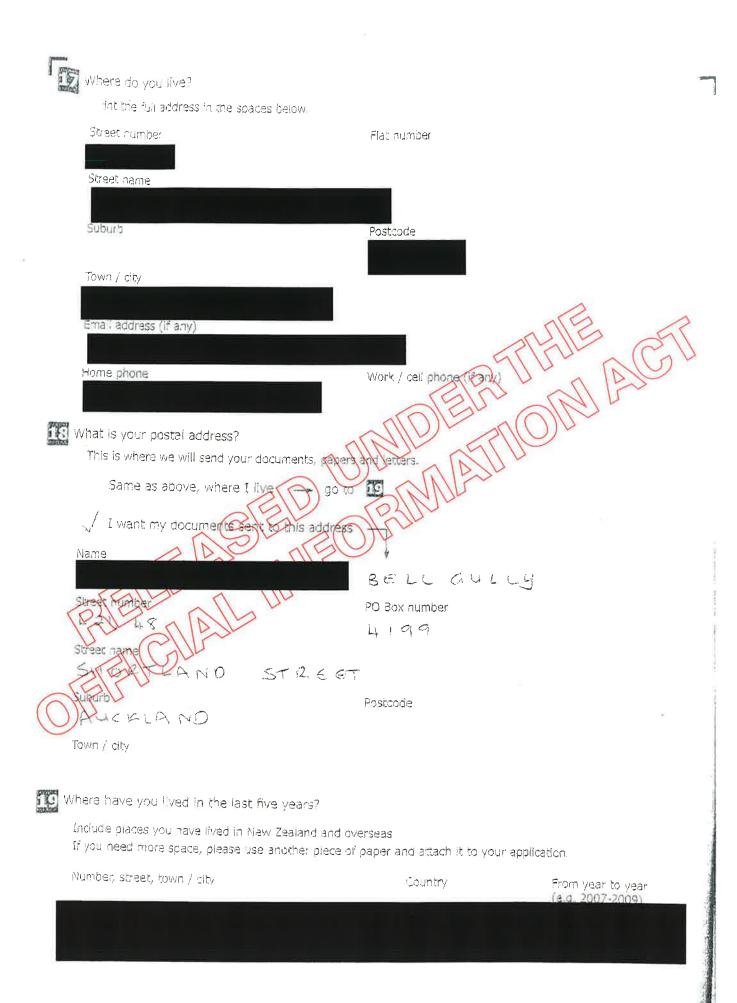
THIEL

Father's citizenship(s)

GERMANY

Please complete this information, even if your father has died

complete this information; even if your mother has died



Liyou are granted citizenship, do you intend to travel outside New Zealand in the next 12 months?

Enclude trips you have planned, explain why you are going, for example: noliday, work, study, to live.

Print your travel plans here. —

No  $\rightarrow$  go to 21

On what date are you leaving - Why are you going? New Zealang?

How long are you going for?



Is English your first language?



Can you have a conversation about a of

Yes

🗻 go to 🍇 and check pg 10 of the guide.

You need to prove you tan speak English in everyday situations. You should send at least one of the original following documents with your papilication:

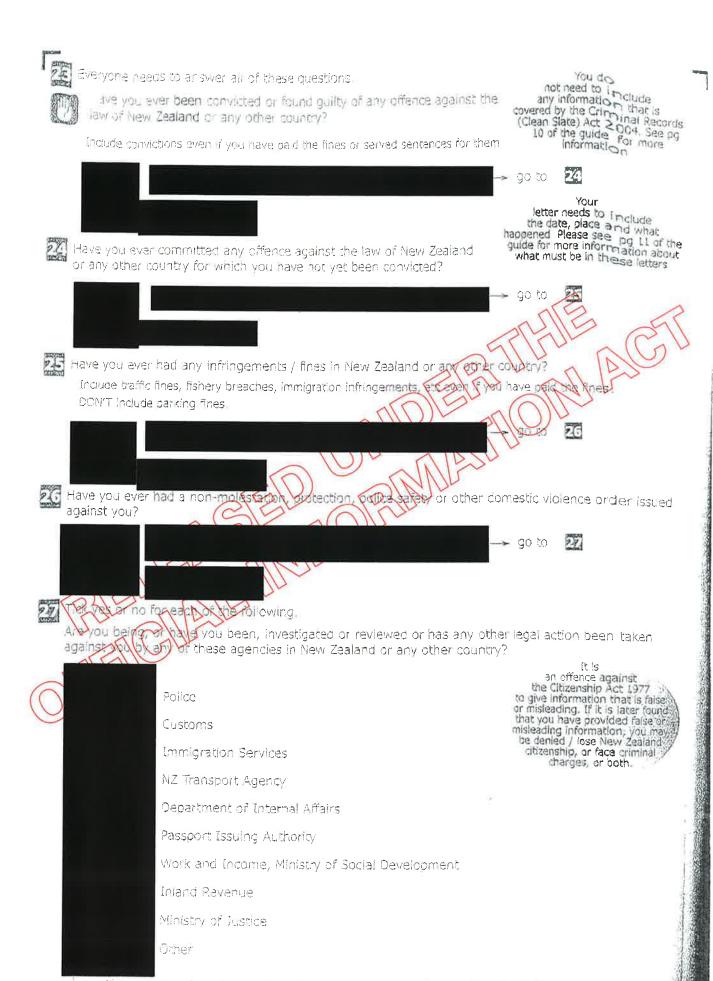
orogon of English study at a New Xealand school, polytechnic or university

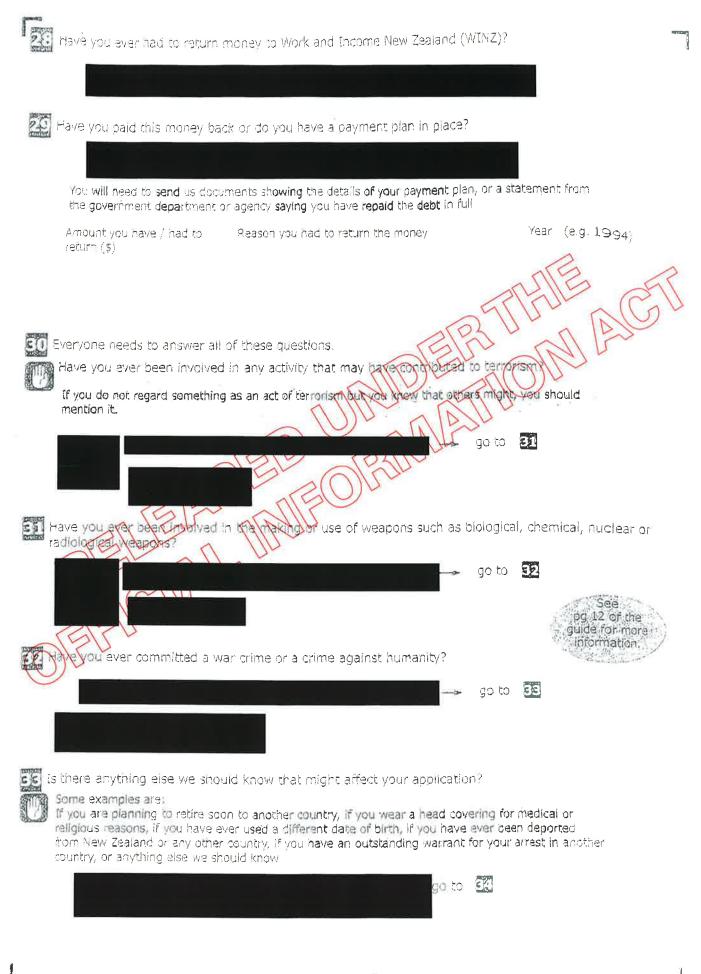
a signed letter fram a past or current employer (who has English as a first language)

AN VELTS certificate

other school eports, exam results, etc

If you can't provide enough proof, you might need to attend an English language





The next few questions ask about the citizenship ceremony recome a citizen you must attend a ceremony. During the ceremony you will read aloud a statement FOF that says you will be loyal to New Zealand. more information about the ceremonies, You need to choose which statement you will say see pg 13 of the guide Are any of your family members also applying for New Zealand citizenship? To you require any special assistance so that you can attend an interview or public This could include needing access for a wheelchair, or help if you are hearing toward 📆 Old someone translate this form form h The person who assists you in the preting the form MUST be over 16 years old and fill in their details below of that Lassixteb De walkant to complete this application. I confirm that it truly and faithfully interpreted translated an explicable questions in the application form, together with the answers given by the applicant and all the confirm that I explained Wolfe's and Privileges of New Zealand citizenship and that the applicant has acknowledged an sanding of them. Do you have an authorised person ready to witness your signature on the next page, complete their details and sign the back of your photos? pg 14 and 15 of the Here is an example of CENTRE ED TRUE LICENESS guide for information about what the authorised photo standards dea Meri Alle person has to do on the back of your photos. Authorised By signing the back 1 michael people include: some of your photos, the CHATURE OF WITCHSON members of the Department authorised person is of Internal Affairs, Justices of saying that the photos the Peace, lawyers, Members

No Wait, you need an authorised person

of Parliament, New Zealand representatives overseas

are of Jou

Yas

-gh 80



Statilitory Declaration - Everyone must read and sign this section

Warning: It is an offence to knowingly or recklessiy give false information or conceal any facts for the purpose of gaining New Zealand citizenship for oneself or on behalf of someone. If you do so, you may be denied / ose New Zealand citizenship, or face criminal charges, or both

- t understand this application and warning
- · The documents provided for this application are genuine and unaltered
- Lunderstand that becoming a New Zealand citizen may affect my present cluzenship
- · I confirm that I understand the responsibilities and or villages of New Zealand citizenship.

#### Responsibilities: things that I must do

- 1. Obey and promote the laws of New Zealand
- 2 Not to act in a way that is against the interests of New Zealand
- 3 Register to vote
- 4 Pay tax
- 5 Behave as a responsible New Zealander.

#### Privileges: things that citizenship lets me do

- t. Have the right to live in New Zealand indefinitely
- 2. Travel overseas and return to New Zealand on a New Zealand passpor
- 3 Stand for Parliament or local govern
- 4 Have full access to educatio
- 5. Have full access to econo
- 6 Represent New Zealand international some

- I confirm that I have read and understood the Application Guide for adults and children, including the section relating to the Privacy Statement.
- · Unless I have stated otherwise in this application I intend, if granted New Zealand citizenship, to continue to reside in New Zealand.
- If there is any change in my circumstances which affects the answers i have given in this application, I will send written advice to the Department of oternal Affairs up until the point I have received my chizership certificate
- I understand that if I do not vovice sufficient in social to enable a claim to New Zadand offize anip, my applica
  to enable a claim to New Zadand offize anip, my applica
  to enable a claim to New Zadand offize anip, my applica
  to enable a claim to New Zadand offize anip.

  The content of the cont may be declined
- \*I authorise the release by any Government agency of personal information which may assist the Minister of Internal Affairs to decide whether quality for the grant of dittenship I recognise that this information may be arrived by agencies yelliding, but not limited to: New Zealand Police New Zealand Customs Service, Immigration New Zealand, Ministry of Social Development, Passport Office Jinths, Deaths and Marriages Registry, Ministry of Lights.

Machine the Department of Internal Affairs to release my ame and address to my local Member of Parliament and order that they can formally welcome me to New Zealand following my grant of citizenship

I

And incerely declare that I believe the facts in this application are correct and I make this solemn aralish conscientiously, believing the same to be true and by virtue of the Oaths and Declarations Act 1957

top Do you have an authorised person to witness your signature?

Declared at

SAN FRANCISCO

Signed

application must be received by the Department of Internal Affairs within three months of being witnessed.

This

00 03/12/2010

(1) This part is for the authorised person

Before me

The authorised person must sign this form and complete the photo information on the same day



before you send us your application, please make sure you have everything you need.



If you don't provide all the original documents that you need to, your application will be delayed.

All original documents will be returned to you.

DON'T send photocopies.

Everyone needs to send these with their application:

full pirth certificate, or equivalent current passport(s), travel documents or equivalent (or most recent if it has expired) two passport photos (less than six months old), signed by an authorised person the application fee (\$460.00 per adult); please see the back page of this form.

Check your answers to these questions; you might also need to send these documents all your marriage / civil union / divorce / name change documents of English is not your first language, proof of your ability to speak english offences, infringements / fines, legal action, bletter of explanation for each any of these questions, a sector of explanation for each anything else we around how that might affect your application

See pg 17 of the guide for more information about authorised translations.

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to

enghilaso heed to send!

gut orised trapsations your documents are not in English

registration less if you wish the Department of Internal Affairs to translate your documents

you are unable to give us these documents, you will need to explain why in the space below. You could send us a letter with your application



If you want someone else to talk to us on your behalf, you will need to send us a signed letter that des the following information:

- 1 The person's name or company name
- 2 Their postal address







Flow to contact us



New Zealand: Freephone 0800 22 51 51 or (+64 4) 474 8123



Department of Internal Affairs PO Box 10680 Wellington, 6143



fax: (+64-4) 382 3406







Posting us your application and door

If you want to post us your more ack and trace' courier bag from New Zealand Post (within New Zealand) or registered mail From to keep track of your original documents. We will return your documents to so coverier

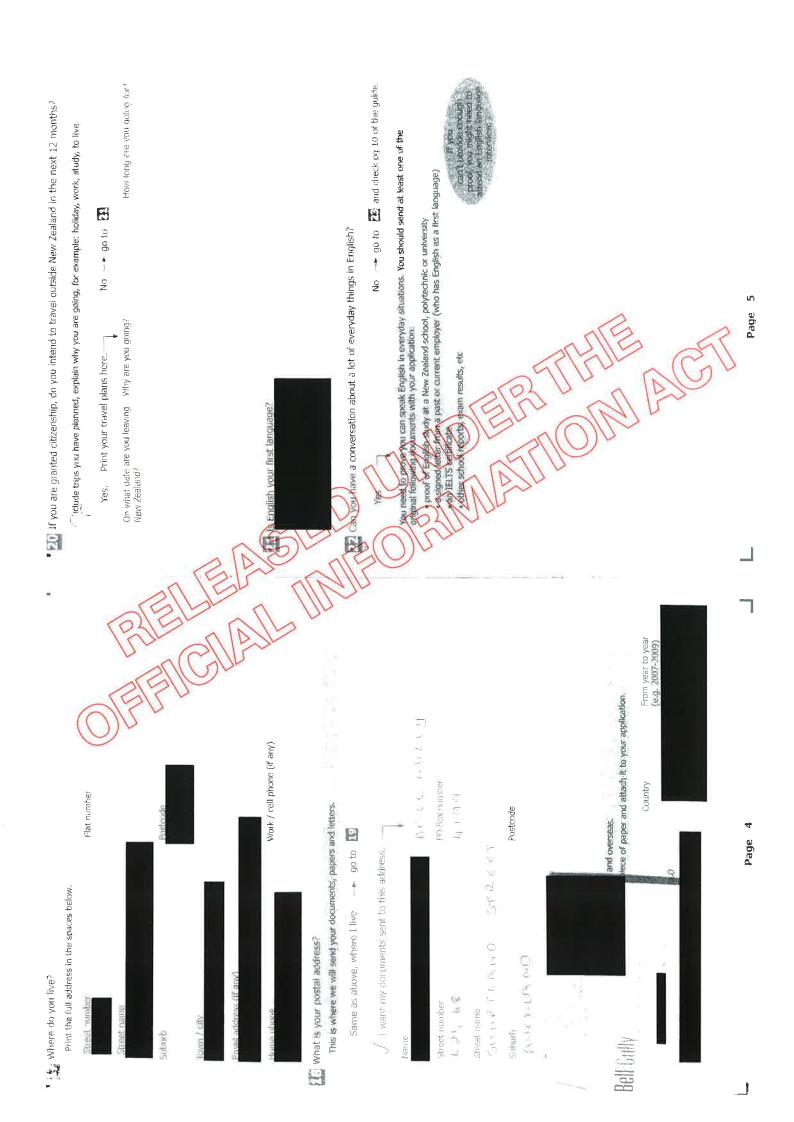
internal Affairs

application in person at one of our offices.

be guide for more information or go online to www.citizenship.govt.nz for more information...

Now please turn to the back page to fill out your payment details.





From: Senty To:

Tuesday 10 May 2011 4:13 o.m.

Subject:

Cc

Mr Thiel



Subject	Citizenship Application - Peter Thiel
Categories	To be done
1 10500 10 10 10 10 10 10 10 10 10 10 10 10 1	
·	ecent telephone conversation.
As advised application	is presently overseas and he has asked me to assist him with Peter Thei's citizensh a
Thore are two minor matter	ters in the draft report you have forwarded to us which should perhaps be corrected.
The Pacific Fibre invested The ICEHOUSE confered	d was note Peter is speaking at is on July 8 (not June)
Limited. Peter has invest	the company is still in very early tays and rall goes aconding to plan a much larger.
investment will be made	
	e noting that Perantis had representatives the land among others, officials from the
	ar Auckard has a vechnology company ocubator as well as setting up a "landing pad" in
San Francisco to help into has discussed with the	rouse law 2 hand technology companies to the US. This is also a matter that the writer links by Science and marking and Lunderstand is currently being progressed by the
ministry	all
trust this permittion	of assistance.
Pleased on the resitate to	german with me if you require anything further.
With kind regards	
Yours and elem	
20	
BELL GULLY	

Tuesday, 17 May 2011 4:37 p.m.

This amail. illicluding attachments, may contain information which is confidential or subject to legal orlivitage or copyright. If you are not the intended recipient, please notify us immediately and then delote this email from your system. Email communications are it of secure and are not guaranteed by 3elf Stiffy to be free of unauthor sed interference, error of virus. Anyone who communicates with us by email is taken to accept this risk.

Anything in this email which does not relate to the citical business of Sell Guity is neither given nor endorsed by Bell Guity

Plaase later to www.bellgully.com for more information or to view our standard terms of angagement.

From Sent:

To:

וסם

171 Featherston Street, Wellington New Zealand

Fram: Sent: To:	Wednesday, 1. June 2011 6:32 p.m.
Subject	Fw: Peter Thiel - request for video interview from New Zealand Trade & Enterprise
this info will be a accompanies the applications.	o rate for the application but may be worth menrioning in any material or pover lister that ion to the multiple.
Finis ismall is sent subject	Po Sell Guily's standard disclaimer.
From. Sent: Wednesday, June 0 To:	
	request for video interview from New Zealand Fade & Enterprise
refer to it in any material	that accompanies the application they could be accompanies the application.
This email is sent subject t	to Belt Gully San to vol a sclaimer
From: Sent: Wednesday, Jupe XI To	11 30 1 NO 4-50 AM
	request for vived inserview from New Zealand Trade & Enterprise
Tanugh should make to	Ware of this request from NZTE
From Sept. Tuesday, May 31, 2	011 09:49 AM
To:	request for video interview from New Zealand Trade & Enterprise
Hi.	
je louks tike ha wan hinaya wesk of July 8, does that v	much time at all back in the SE office before he goes to NA in July. He's happy to do it the work for you?
dest	
From Sent: Monday, May 36, 70	111 01 45 PM

Subject: Re: Peter Thiel - request for video interview from New Zealand Trade & Enterprise

The second secon

Thanks very much for getting back to me so promptly - it's fantastic that it sounds like Pefer's hap by to do this for us. Early July sould work, but if we could catch him before the end of June it would be better. Is he around either the week beginning June 13th or June 20th (in San Francisco or New York)?

Best

On 27/05/2011, at 4:34 PM,

wrote:

it looks like Peter is in Europe when you are in San Francisco. He will be in MZ I wantly July and colour do it then.

Would that work

305

From:

Sent: Tuesday May 24, 2011 2:11 PM

To: Cc:

Subject Peral Trial - request to Video interview from New Zealand Trade & Enterprise

dly passed along your details, suggesting that you would be the best to about a project that I am working on for New Zealand Trade & Enterprise

We are currently rolling out a new website, which is designed for an offshore audience (specifically North American), to inform them about New Zealand trade, business and investment opportunities. As part of this, we are including short video interviews with a variety of people who have experience in doing business with and investing in New Zealand. Each edited clip is 3-4 minutes long.

We would love to include Peter Thiel as part of this, based on his experience in investing in New Zealand companies. The questions/discussion topics (which will be sent out in advance) will be around his experience investing in New Zealand, and why he believes it's a great way to go. Once the clip is edited, he will of course get to see it before it is uploaded.

Would you be interested in taking part? If so, could you please give an idea of availability. We would love to do it on June 8 or 9, with the 8th being the best date, but if this doesn't work for Peter we can certainly discuss other dates. We will some to San Francisco, and can do the filming wherever suits you best - either in a studio, or on location at his offices, in a conference room for example. If filming at the office, we will need about 45 minutes to set up, but the time commitment we will need from Peter will only be 15 minutes.

Hook forward to hearing back from you at your earliest convenience. If you have any questions, please don't heshale to contact me.

>

Kind regards,



Kind regards,



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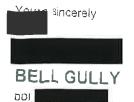
Please refer to www pellgully som for more information or to view our standard terms of engagement

From to Sent:  Sent:  Tuesday, 31 May 2011 9:48 a m  To:  Subject:  RE Citizenship Application - Peter Thiel
Subject: RE Citizenship Application - Peter Thiel
I had a sudden thought last hight that I may have overlooked mentioning Peter Thiel's \$1m dona tion to the Christohurch Earthquake appeal.
Froms: Sent: Thursday, 19 May 2011 8:30 To: Subject: RE: Citizenship Application - Peter Thiel
Good Morning
Thank you for your email outlining two minor matters in Mr Thiel's draft report and for giving the additional information I have corrected the information in the report and have added the additional information that you have provided about the investment in Book Tracking Limited and Peter's representatives meeting with the Ministry of Innovation.
If there is anything further that I can do for you please do not besitate to contact maker email me.
Have a lovely day
Kind regards
Case Officer Citizens has Baraunga Service Delivery and Operations Department of Angelogy Strairs Ta Tari Tainmanua Direct Dali www.dia.sov.ez
Sent: Lasday, Va May 2011 4:37 p.m.
Subject Citizenship Application - Peter Thiel
refer to our recent telephone conversation.
As advised is presently overseas and he has asked me to assist him with Peter Thiel's citizenship application
There are two minor matters in the draft report you have forwarded to us which should perhaps be corrected
The Pacific Fibre invested was finalised The IGEHOUSE conference Peter is speaking at is on July 8 (not June)
It may also be relevant to note that Pater has made a third investment in New Zealand - Auckland based Book Track Limited. Peter has invested in the company alongside. The investment amount is small because the company is still in very early days and if all goes according to plan a much larger investment will be made next year.
It may also be worth while noting that Peter has had representatives meet with among others, officials from the Ministry of Science and innovation.  Peter has offered to assist with the establishment of an Auckland based recinnology company incubator as well as setting up a "landing pad" in San Francisco to help introduce New Zealand technology companies to the US. This is also a matter that the writer has discussed with the Minister of Science and Innovation and Lunderstand is purrently being progressed by the ministry.

I trust this information is of assistance.

Please do not hesitate to get in touch with me if you require anything further,

With kind regards



71 Featherston Street, Weitington, New Zealand

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		The same of the sa
From    Sent: To: Co:	Monday, 30 May 2011 5:08 ρ.m.	
Subject:	RE: Citizenship Application - Peter Thiel	
As I mentioned it may be used in Furthermore at the time of at	our time this afternoon and I understand you have been very busy moving office of the following to the application after mention is made of the home induing the application Peter Thiel has made an offer for the purchase of a many way delay the application then please proceed without such an additional proceed.	
From: Sent: Thursday, 19 May 20 To: Subject: RE: Citizenship A		
Good Morning	A DINGS THE AND A STATE OF THE A	
I have corrected the informa	outlining two minor matters in Mr Thier's distributed and for giving me addition ration in the report and have additional information that you have acking united and Peter's representatives meeting with the Ministry of Innoversity	provided about
Have a lovely de la Case Officer Citizenship R Service Defret and Sera Department of Internal Affa	ations	
From: Sent: Tuesday, 17 May 20 To: Subject: Citizenship Applic		
sper rub our rece	ent telephone conversation,	
As advised application	is presently overseas and he has asked me to assist him with Peter Thiel	s citizenship
There are two minor matter	rs in the draft report you have forwarded to us which should perhaps be con	rected
The Pacific Fibre invested with the ICEHOUSE conference	was finalised e Peter is spe <mark>aking at is on July</mark> 8 (not June)	
Limited. Pater has invested	ne company is still in very early days and if all goes according to plan a muc	e investment

be worth while noting that Peter has had representatives meet with among others, officials from the Peter has offered to assist Ministry or Science and Innovation with the establishment of an Auckland based technology company incubator as well as setting up a "landing" assist San Francisco to help introduce New Zealand technology companies to the US. This is also a matter that the writer has discussed with the Minister of Science and Innovation and I understand is currently being progressed by the ministry.

I trust this information is of assistance

Please do not hesitate to get in touch with me if you require anything further.

With kind regards

Yours sincerely



171 Featherston Street, Wellington, New Zealand

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ments contain information that may be confidential and may the intended recipient, any use, disclosure or copying of this y aromoited. If you have received this email message in error please notify wes of the message and attachments. Thank you.

Subject

FW Mr Peter Thier - draft application for MZ citizenship

DocumentONEGUID:

fc7086a8-d4a1-4d95-a1fc-f10ff19777af

From

Sent: Frday, 17 Degember 2010 4:55 p.m.

To

Subject: Mr Peter Thiel - draft application for NZ citizenship

Heilo T

Thank you for sending through the draft letter

I think the letter and attachments provide deta Minister. In addition, the Citizenship Office reference the information you have provided.

A comple of comments: When I read to a retter did rough whether there should be something added that explains to be Milister why in the Jants New Zealand citizenship especially as it appears from the itemation are itself that he will continue living in the US, and has NZ permanent restance so is able to freely enter and depart this country. Mr. Thiel makes a strong a proper that his country was a strong a proper that his country would be in the policy tracest far his copy granted citizenship but there needs to be additional balance. Falso note that he scan of attachment 2 shows

Department of Internal Affairs Te Tari Taiwhenua Toan Ver et Cas Group Te Ratonga Tuakiri

0800 22 51 51 www.dia.govt.nz

---- Original Message----

Enon!

Thursday, 15 December 2010 3:45 p.m.

Fo:

Subject: Mr Peter Thiel

Dear L

please Find enclosed a rough draft of the lacter and application form for Mr Peter Thiel. A discussed with you, Mr Thiel is seeking the Minister's discretion for the grant of citizenship in special cases.

While I appreciate that this is still incomplete and I have not been able to check the attachments (which are presently being forwanded by courter from the US). I would appreciate any comments you have in relation to the material provided.

7:

Subject

FW Mr Peter Thiel - draft application for NZ citizenship

DocumentONEGUID:

fc7066a8-d4e1-4d96-a1fo-f10ff19777ef

From:

Sent: friday, 17 December 2010 4:55 o.m.

To:

Subject: Mr Peter Thiel - draft application for NZ citizenship

Hello

Thank you for sending through the draft letter and appl

I think the letter and attachments provide detailed Minister. In addition, the Citizenship Office will and will reference the information you have provided

A couple of comments: When I read A ther there should be wants New Zealand citizenship - that he will continue living in the something added that explains )ihister especially as it appears 🕏 mation A Freely enter and depart this country. Mr US, and has MZ permanent (45) Thiel makes a strong dances are exceptional and that may mean it would be in the Wito be granted citizenship but there needs to be additional baland scan of attachment 2 shows

Kin

Miernal Affairs Te Tari Talwhenua A vices Group Te Ratorga Tuakiri 9890 22 51 51

www.dia.govt.nz

----Original Message----

Thursday, 16 December 2010 3:45 p.m.

Subject: Mr Peter Thiel

Dear

please find enclosed a rough draft of the letter and application form for Mr Peter Thiel. A discussed with you, Mr Thiel is seeking the Minister's discretion for the grant of citizenship in special cases:

while I appreciate that this is still incomplete and I have not been able to theck the attiChments (which are presently being forwarded by counter from the US), I would approclate any comments you have in relation to the material provided.

From! Sent Wednesday, 30 March 2011 10 28 a.m. Ta Subject RE Mr Peter Thie Attachhents: Questions 23.24,25 (Character new form) doc Good Morning Thank you very much for the telephone message and the package containing relevant documents for Mr Thiel's citizenship application. I have had time this morning to read and look over the documents to T apologise that this was not intially picked up yesterday when I 5001/2 Assistant The completed form sent to me vesterday via email about Mr insel could either add this information onto redomplete the attached form again or send me an email give option that is easier for Mr Thiel 15 acceptable, S12 010 I do apologist ingelegain for overlooking this part. I reassure you that the information s purely for the completion of the application form,

Case Officer Citizenship Raraunga Service Delivery and Operations

Department of Internal Affairs Te Tari Talwhonua Direct Dial: www.dia.govt.nz

----Original Message----Feeni Tuesday, 29 March 2011 1:51 p.m. Sent 701

Subject. Mr Peter Thiel

Dear please find attached the form completed by Mr Peter Thial. The original is being courtiered to us, and once we receive, will send to you immediately. Regard 5

ODI MCB

Vero Centre, 48 Shortland Street, Auckland, New Zealand

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SELL GULLY

DOT MGB

Vero Centre, 48 Shortland Street, Auckland, New Zealand

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From:

From: Sent:

Thursday, 24 March 2011 3:19 p.m.

To:

Subject: Attachments: New Zealand Citizenship for Mr Peter Thiel Questions 23,24,25 (Character new form).doc

Good Afternoon

It was lovely to meet with you last month. Thank you for taking the time out of your busy schedule to come and visit us.

Firstly, I noticed that Mr Thiel was granted permanent residence under the Investor Category was me whether there were any conditions for Mr Thiel under this application type.

Mr Thiel will need to complete, sign and date the attached form answering questions 23-25 to accept a scanned copy of the completed form to my email address.

Lastly if you have any further questions or queries please to not be trace to contact me

Kind regards

Case Officer Citizenship Raraunga

Service Delivery and Operation

Department of Internal Afails to the Ta when a

Direct Dai:

www.dia.govtna

in .

Please return to

Citizenship Officer: WGN1

CIT: 2011000002

#### THE DEPARTMENT OF INTERNAL AFFAIRS



Te Tari Talwhenua

#### WARNING

It is an offence to make a statement which is false in any particular, for the purpose of gaining citizenship. If citizenship is obtained by fraud, false representation, or the concealment of any material fact, the person concerned may be deprived of such citizenship.

Full Name	I,	Pecer	Andreas	Thiel	
Address	of,				
Contact Phone					

23. Have you ever been convicted or found guilty of any offendes against the law of New Zealand or any overseas country?

24. Have you ever committed any offences (for which you have not yet been convicted)

25. Have you ever have tall any infringement fines in New Zealand or overseas (e.g. traffic fines, fisheries in eaches customs, transferation infringements, etc. Do not include parking fines?)

Signed:

Date:

March 24, 2011

ICENTITY SERVICES • TE RATONGA TUAKIRI DEPARTMENT OF INTERNAL AFFAIRS • TE TARI TAIWHENUA

Soulcott House, 47 Boulcott Street, FC Box 10-526, Wellington, New Zealand Telephone 0800 22 51 51 • Facsimi'e ±64-4-474 8070 •

Website: www.dla.govi.nz

From : Sent:

Thursday, 20 January 2011 9:42 a.m.

To: Subject:

New Zealand Citizensh o for Mr Peter THIEL

Altac Pinents:

Translation Refund for Mr Thiel doc

Good Morning

Before the can continue processing Mr Thiel's application there are two issues that I would like to bring to your attention.

Firstly, applicants who have spent a significant period of time outside New Zealand prior is the Minister of Affairs Considering granting citizenship may be required to provide police clearances from the relevant over seas authorities. If Mr Thiel has been residing in one particular place outside of New Zealand for four months of obtaining permanent residence through Immigration New Zealand, we require that he provides a current of clearance from that place. If the only country that he has been in for four months of mode is the United States of American then below are details of how and where to obtain a police clearance from

#### For applicants residing in the United States of America

Applicants must go to their local police station to complete an applicant Card and have their fingerprints to ken.

Applicant Cards may be obtained through State Police or Federal Bureau of Investigation or by phoning (3.04) 625

5590 and selecting Option #3. Once their fingerprints have been taken applicants then send this card to the FBI and request a copy of their record listing together with the following:

- a written request stating wat they are applying of citizenship in New Zealand
- · their full name
- date and place of Sinth
- Se USM a wast be a carbined chaque or money order payable to the US Treasury).

The address is

Federal Burgay of Investigation (FBU)

C. J.I.S. DIWISION

Attn. Sw. Mod. DE

1000 Custer Workdow Roal

Clarksburg VUN 2006

USA

n order to present Mr Theil's application to the Minister to consider. I would like to provide Mr Thiel further up our ity to provide information or documentation to support his case.

I have read through Mr Thier's letter to the Minister and the Department feels that it may be to his advantage to provide original documents supporting the statements in his letter. The kind of evidence he may wish to provide includes the following.

- Documents proving the establishment of Valar Ventures LP in New Zealand proving
- 2. A signed letter from Rod Drury. CEO of Xero, confirming his appreciation in Valar Ventures LP investing a with Xero. (this letter will prove the investment into Xero)
- 3. Any documents proving the investment in Pacific Fibre Limited.
- 4. Attachment 2 of the letter lists people whow were consulted in the context of appreciating the New Zealand business environment with emphasis upon pusiness innovation and the structure of venture capital provider Mr Thiel may wish to provide reference letters signed by some of thos people supporting Mr Thiel's application for New Zealand citizenship.

Please Note that has been mentioned in the letter as being on the locard of Pacific Fibre but has not been listed in Attachment 2

Mr This in also wish to provide further information about his personal situation in order to satisfy the Minister that he should be granted citizenship. In addition to the information he has provided about his investment in New Zealand The kind of information Mr Thiel may wish to provide could include

- 2. Any information about naving a base in New Zealand. The letter mentions that he owns a house in New Zealand. Mr Thiel may wish to provide evidence of the ownership of that property, and information about what arrangements are in place for the maintenance of the property (e.g. who currently resides in the property or whether he plans to stay at the property when in New Zealand). He may also like to make a state ment regarding how often he intends to visit New Zealand and how long he expects to be in New Zealand during these trips.
- 2. Mr Thiel may wish to provide further statement regarding why he wishes to be granted New Zeala and citizenship. He has advised that he believes the wide global network that he has cultivated would be of great value to New Zealand and it would give him great pride to let it be known that he is a New Zealand citizen however he may wish to elaborate on whether he requires citizenship in order to continue with his investment in New Zealand.

Lastly, the translation for Vir Theil's birth certificate is completed. I have attached a letter explaining the results \$50.00. Today I will organise for Mr Thiel's documents to be sent to you (x1 birth certificate, x1 baptism packloate, x4 extra photos and x1 receipt). For your information the courier track and trace number's SA 491.60 e941.Z.

If you have any further queries please do not hesitate to contact he

Kind regards

Citizenship Case Officer Identity Services

For Secretary for Internal Affairs

Department of Internal Affairs Tax faiwher va Chiest Dial:

www.dia.govt.ng

36

## all enquiries please quote UT 2011000002

06 January 2011

Mr P A Thiel

L 21, 48 Shortland Street, Verco Centre P O Box 4199 AUCKLAND 1140

Dear Mr Thiel

#### NEW ZEALAND CITIZENSHIP

My name is and I am the case officer responsible for the processing of your application.

Your two birth certificates have been forwarded to the Translation and will be returned to you shorth.

If you change your address of the any questions about your application, please contact me.

Yours sincerely

Department of Internal Affairs

Direct Line: Email Address:

## CITIZENSHIP APPLICATION File Note

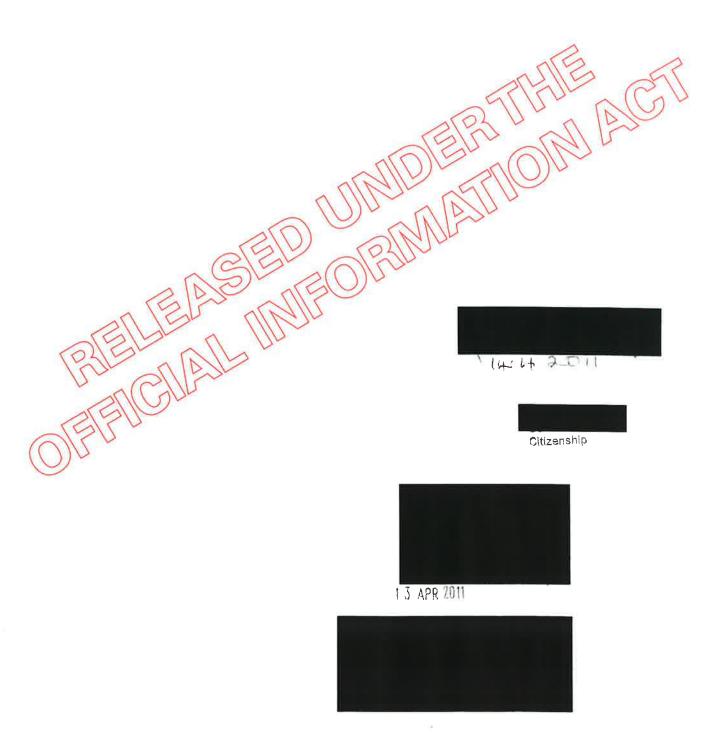
Application Number:	2011000002				
Applicant's Name:	Mr Peter Andreas Thiel				
	10.4 11.0044	0.4-00			
Date:	13 April 2011	Author			
Subject:		and a			
	,1	103			
A meeting was held o	a the 12th April 201	1 with and Mr Petek Thiel's			
lawyer	from Bell Gully at				
1911) 61	non san san, as				
1.					
70					
7/20					
The same of the sa					
	nas provided inform	nation of the Icehouse conference where Mr			
	guest speaker.				
3.	has mentioned i	n the meeting that Mr Thiel has been			
approached o	behalf of the Pri	ime Minister to play a role in the offshore			
initiatives in re	lation to the Christo	church Earthquake Fund.			
		about the supporting reference letter from			
Rob Drury tha	t it is acceptable to	proceed with this letter.			
		with Mr Thiel's case I have asked that we			
have original o	locumentation rega	rding			

- · Ownership and property papers of his home in Parnell
- his investments in New Zealand Xero and Pacific Fibre
- Mr Thiel's Permanent Residence and whether this was subject to conditions. Investment period which was fulfilled by the issuing of the returning residents visa.
- will provide the appropriate documentation to me above
   for the submission to be sent to him, I have explained the time frame on writing this submission will be from the time that all information has been received 15 working days. Altogether 40

working days. He would like the submission to be sent to him before the  $\mathfrak{S}^{\mathfrak{h}}$  of May as he is on holiday.

7. has explained that once the submission has been written to give the to the subcheckers for checking. Once has read this then we will send the submission then even if we leave the Departments Recommendation of the submission.

8. Is happy to look over the submission once I have written this.



# CITIZENSHIP APPLICATION File Note

Application Number:	2011000002		
Applicant's Name:	Mr Peter Andreas Th	iel	
Date:	07 January 2011	Author	
Subject:			37-115
enclosed and also especially to submit this to proceed to the Minis  The applicant's current in America-his name.	passport has not been it is acceptable for the stock of the second second it is acceptable for this to be redone again.	centified from the only posport need to come t	e the withdraw and reapply establish this from the letter avelled down from Auckland ates that the applicant wants correctly by the NZ consulate age that has been certified is ds to be certified As perontinue with the application can confirm that he did

7 JAN 2011

## CITIZENSHIP APPLICATION File Note

Application Number:	2011000002		
Applicant's Name:	Mr Peter Andreas T	hiel -	
Date:	14 January 2011	Author	
Subject:		- 1	THE C

As per discussion with are granted citizenship, do you intend to travel outside New Zealand in the next 12 months and the statutory declaration, and said that its one to accept.

#### Intention

The applicant has not answered the question because he is not actually in New Zealand at the moment, so he left this question blank and has stated in the attached letter that due to his duties in managing his california based companies Clarium and Founders Fund (which he has stated in the letter that he would need to remail a resident of USANO fulfil his duties in managing his companies), also due to his public speaking, governance companies and attendance at conferences and events which reduce extensive travel alongity.

#### Statutory Declaration

As per the statutory declaration which was signed in the United States. Mr Thiel has polythe correct date of 3 December 2010 but on the back of the photo the witness has put the date in the American Style which is the month, date, year-so the date reads in New Zealand form as 12 March 2010. But as per conversation with about this we will accept this.



1 4 JAN 2011

From: Sent: Tuesday 29 March 2011 1.51 p.m. To: Subject: Mr Peter Thiel Attachments img-3291344-0001 pdf please find attached the form completed by Mr Peter Thiel. The original is being couriered to us, and once we receive, will send to you immediately. Regards Denise BELL GULLY MOB Vero Centre, 48 Shortland Street, Auckland, New Zealand This email, including attachments may contain information which is confidential or subject to legal privilege or consulpt If you is not the intended recipient, please notify us immediately and the delate this email from our system. Email communications which is confidential or are not secure and are not standarded by sell Gally to be free of unauthorised interference, error on who sommunicates with us by email is taken to accept this risk. Anything in this empirishich dollar betate to the official business of Bell Gully is neither given hor amorsed by Ball Jully. Please rater to www. bellguly.com for more information or to view our standard terms of engagement

Please return to

Citizenship Officer: WGN1

CIT: 201 1000002

THE DEPARTMENT OF INTERNAL AFFAIRS

Te Tari Taiwhenua

#### WARNING

It is an offence to make a statement which is false in any particular, for the purpose of gaining citizenship. If citizenship is obtained by fraud, false representation, or the concealment of any material fact, the person concerned may be deprived of such citizenship.

Full Name	I,	Peter Andreas Thiel		200	1
Address	of,				
Contact Phone			201	10	1

23. Have you ever been convicted or found guilty of any offerbes against the law of New

Zonland or any overreas countre?

24. Have you ever committed any affences (Edwhich you have no ver been convicted)

against the law of New Zealand or any overseas country

25. Have you ever have had any infringement times in New Zealand or overseas (e.g. traffic fines, fisher expresents, customs, immercasion infringements, etc. Do not include parking

Signed:

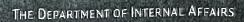
Date:

March 24, 2011

IDENTITY SERVICES : TE RATONGA TUAKIRI DEPARTMENT OF INTERNAL AFFAIRS : TE TARI TAIWHENUA

Bouldoft House, 47 Soulcoft Street, PO Box 10-526, Wallington, New Zealand Telephona 0900 22 51 51 - Facsimile #544-474 8070 -

Website: www.dia.govt.nz



Te Tari Taiwhenua

CILISENZHIB Raraunga

Identity Services Group

Te Ratonga Tuakiri

& Culcott House 47 Boulcott St., 12 O Bux 10680

Wellington 5143. New Zealand

Freephon @ 9800 22 51 51

ogsimile + G4 4 382 340€

Your ref: 02-347-7665 Our ref: 2011000002

5 January 2011

Bell Gully PO Box 4199 **AUCKLAND 1140** 

Dear

Application for Citizenship - Mo Peter Thiel

ge your the Management 2010 and advise Mr Thiel's citizenship to has been allocated to a case officer today and processing is underway.

### BELL GULLY

#### By courier

Department of Internal Affairs 120 Victoria Street Wellington FROM 901 MOBILE EMAIL MATTER NO. **02-347-766**5

MATTER NO. 02-341-10

DATE 21 December 2010

Dear

#### Application for citizenship - Peter Thiel

Enclosed is an application form, together with our cheque for \$100.00 feeing translation fee for two documents) in respect of this application. Accompanying the application is a copy of a letter to the Minister setting out the circumstances why the applicant requests the exercise of Ministerial discretion in relation to accepting the application within the dresdribed five year period and in respect of residence in New Zagland.

With regard to the this latter matter, it is proposed that supplementary information as to the applicant's international commitments in the last year and those projected for the next year are submitted. The basis for seaking exercise of this discretion in the context of citizenship rather than permanent residency is that the application is premised on the fact that Mr Thiel is in effect as a police of the property of the prope

The writerwould be happy to discuss any aspect of this application.

Kind regards and Merry Christmas

Yours faithfully

#### Peter Thiel, Support for citizenship application.

I am writing in support of Peter Thiel's application for New Zealand citizenship.

Peter is well known in the international technology industry for his numerous as the ments. This includes being a co-founder and CEO of PayPal and first outside investor in Facebook

in Xero and in Xero and New Zealand to the USA

Pater and his team have been proactive in connecting Xero and Pacific Fibre his their networks in the USA demonstrating how they and value to New Zealand businesses. They have been active supporters and attendees of several industry events including the recent Angel Investor conference in Nelson.

Peter is a leading global player and we believe his connections will generate immeasurable opportunities for New Zealand.

Yours sincerely

Rod Drury

#### About Rod

Rod Drury is CEO and founder of NZX-listed Xero an online accounting solution for small businesses.

One of New Zealands leading technology entrepreneurs, Rod is a member of the New Zealand Hi-Tech Hall of Fame, NZ Hi-Tech Entrepreneur of the Year in 2006 and 2007, World Class New Zealander for ICT in 2008 and an Honorary Fellow of the NZ Computer Society.

Rod is a Director of the New Zealand Stock Exchange, was a Director of TradeMe when it was sold to Fairfax Media and is a member of Victoria University of Weilington Faculty of Commerce Advisory Board.

Rod is a founder and Director of Pacific Fibre, a new international fibre cable project connecting Australia and NZ to the USA.

#### Peter Thiel - Support for application for New Zealand Citizenship

I am writing to support Peter Thiel's application for New Zealand Citizenship.

New Zealand must connect to the world if our technology companies are to reach their potential. San Francisco and Silicon Valley are the epicentre of innovation and wealth creation in technology ventures and are the best place for New Zealand technology ventures to start when expanding into the lucrative market.

Peter is a wealthy and well-connected technology entrepreneur and investor, based in San Francisco. Peter is actively investing in New Zealand companies (most recently Xero and Pacific Fibre) and is generously opening his networks to help our companies find the talent and capital they need to reach their obtains.

I believe Peter is committed to New Zealand and that he can make a remendous contribution to the technology industry and to New Zealand's success.

Sincerely,

Salo Morgan

Founder Troda No

Chairman, Pacific Fibre

Fairfax Media

### BELL GULLY

By courier

Department of Internal Affairs **Boulcott House** 47 Boulcott Street Wellington

EROM 00 MOS UE EMAIL MATTER NO. 02-347-7665

21 April 2014

DATE

Dear

Peter Thiel

Further to our recent meeting, we enclose herein are

note that the Title refers to A copy of the Title to Parnell That was the driver name of the

A diagram vilustrating the consection between Peter and the registered proprietorship

petails relating to inherments by Valar Venture's in Pacific Fibre Limited and in Xero

Correspondence that forms the basis of confirmation from the New Zealand Immigration Service that Peter's permanent residency was no longer constrained by Section 18(a) conditions.

Specydur visit, we have met with the Minster of Science & Technology, Dr Wayne Mapp with his Misterial Advisor and of the Ministry of Science & Technology. The meeting was instigated by the Minister. The purposes of the meeting was in respect of the setting up of a proposed IT Seed Centre Entrepreneurlal Hub, offering scholarships for those that have a Science iT Entrepreneurial potential needing exposure which links back to Peter's American and Silicone Valley networks.

We shall keep you informed in relation to progress in respect of this matter.

We confirm also my comments to you that Peter had made a contribution of \$NZ1 million to the Christonurch Earthquake Fund, such funds having been facilitated by Mark Weldon, Chief Executive of NZX on behalf of the Prime Minster (copy press cutting).

#### **Book Track Private Fund Agreement**

Since we last met, Valar Ventures (Peter's investment vehicle in New Zealand has just entered into a shareholders Agreement with Book Track Holdings Limited (

are well known in the E economy field) are developing a movie style sound track system for E-books.

A draft of this Memorandum is enclosed so this intent can be under stood.

Could this and the subscription agreement with Pacific Fibre be treated as confidential.

If there is any further information you require please contact the writer.

Yours faithfully

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## BELL GULLY

By courier

Department of Internal Affairs Boulcott House 47 Boulcott Street

Wellington

MOPE 001 MOUILE EMA(L MATTER NO. 02-347-7665

25 March 201

Dear

Further to your correspondence, in which you have advised that we may wish to provide furth er information about Mr Thiel's personal situation in sider to satisfy the Minister that he should be granted citizenship and our recent meeting with baild be comment as follows:

## 1. Mr Thiel's base in New Zealand

Parnell in January this year. This property is Mr Thiel purchased a property at occupied more of less of a permanent basis by Mr Thiel's staff who are nere regularly in the context of managing Mr Thiel a New Zealand business interests.

granted citizenship Mi Thial anticipates that he will still spend a considerable amount of time with wited States and other parts of the world to effectively manage his other enterprises. Monetheless, he equiarly promotes the people and enterprise of New Zealand, at the many international forms that he attends, in the context of his wider range of interests and committeents, and through his investments.

we enclose details of his business trips in 2009 and 2010, together with details of the numerous events he attended (either as an attendee, speaker, host or panellist).

He is scheduled to speak with the Prime Minister at the Ice house Auckland University in June.

## Why should Mr Thiel be granted New Zealand citizenship

We have attached a letter from Mr Thiel outlining why he wishes to be granted New Zealand citizenship from both a personal and professional perspective. As you will see in the letter Mr Thiel has great optimism for New Zealand's future. He hopes to be able to help grow the country into a hub of technological progress, with world class companies that find success both at home and abroad. To be able to say he is a Kiwi will let him feel greater ease and confidence mobilising New Zealand's talented entrepreneurs. It will allow him to represent them and their companies on the international stage not only as an investor, but also as a fellow countryman. It will highlight the fact that his belief in New Zealand is so strong that he has made the commitment to take up residency and citizenship and it will give him the personal assurance necessary to draw other investors to New Zealand from Silicon Valley in California and from elsewhere around the world.

Mr Thiel has launched Valar Ventures, his New Zealand-based venture capital firm. He will be looking to fund innovative Kiwi companies that will take the risks necessary to transform the smallest start-ups into industry giants.

Investments to date include a investment in Pacific Fibre Limited and a investment in Xero Limited (a NZSX listed entity). These investments were made through a limited partnership. Valar Ventures LP. Mr Thiel is the limited partner of Valar Ventures LP and he also controls the general partner of Valar Ventures LP.

Mr Thiel has advised that 'citizenship is irrevocable. It is the public recognition of a half owed bond. For that reason and others, he is prepared to make this solemn allegiance and to thereby embrace and contribute to the life, history and culture of New Zealand".

We enclose letters from both Sam Morgan and Rod Drury who support Mr Thiel's application and have provided excerpts below as to the benefits Mr Thiel could provide to New Zeal and Irranted citizenship:

"New Zealand must connect to the world if our earnology companies are to reach their potential. San Francisco and Silicon Valley are the epicentre of innovation and wealth creation in technology ventures and are the pest place for New Zealand technology ventures to start when expanding into the lucrative US market. Peter is a wealthy and well connected technology entregree our and investor. Peter is actively investing in New Zealand companies (most recently Xero and Pacific Fibre) and is generously opening his networks to helped our companies floot the talent and capital they need to reach their potential."

Sam Morgan, Founder TradeMe Co-Founder and Chairman, Pacific Fibre, Director, Fairfax Media

Peter is well known in the international technology industry for his numerous achievements. This includes being a co-founder and CEO of PayPal and first outside investor in Facebook. Peter has invested in Xero and into the early stage Pacific Fibre project to connect Australia and New Zealand to the USA. Peter is a leading global player and we believe his connections will generate intreasurable opportunities for New Zealand."

Rod Drury, CEO, Xero

4. Conclusion

Our client has been approached on behalf of the Prime Minister to play a role in the offshore initiatives in relation to the Christonurch Earthquake Fund. It is anticipated there will be publicity about this. This has arisen subsequent to the original application, such that its context is unique to the circumstances. Our client was anxious to avoid it being considered in any manner relative to the merits of this application.

**Enclosed** is a clippings file in relation to our client's onshore investments.

You have asked whether our client's Permanent Residency was subject to any conditions. It was subject to the and confirmed by the issue of a multiple re-entry visa/permit.

Please do not hesitate to contact the writer if you require any further information or clarification on the above.

Yours faithfully

Para faithfully

Para

DIA Citizenship

NZ Presence Summary

Curre of Given Names: Peter Andreas

Current Family Name: Thiel

COB: Germany

Person No.: 885558

Gender: VI

DOB: 11-Oct-1967

Date of Full Payment:

05-Jan-2011





Dear Minister.

I wish to apply for New Zealand citizenship in accordance with section 9(1)(c) of the Citizenship Act of 1977, which deals with the grant of citizenship in special cases. As I am unable to fulfill the normal residency requirements, I am requesting your approval of my application.

Section 9(1)(c) refers to the grant of citizenship if

the Minister is satisfied that granting a certificate of New Zealand sitizenship to the applicant would be in the public interest because of exceptional shown sances of humanitarian or other nature relating to the applicant

I am aware that the Minister may have regard to relevant matters in section 3(2) and this letter expands on those matters – in particular, my character, my browledge of the responsibilities and privileges attaching to New Zealand citizenship and my intentions with regard to residency and employment

I own my own home in New Zealand and and proud to bave gained permanent residency and to hold a Returning Resident's Visa I would very much like to increase my commitment to New Zealand.

#### Introduction

My pwn background, qualifications, experience, and current employment is set out in more detail selow, but in summary lattended Stanford University in Paio Aito, California and hold degrees in philosophy and law.

personal anilosophies and philanthropy, I have long admired the people, culture, business environment and government of New Zealand, as well as the encouragement which is given to investment, business and trade in New Zealand.

Phave consistently found New Zealanders to be open and friendly, with a 'no nonsense' way of getting the job done. The country is beautiful, and has a strong environmental ethic. The government is committed to business

Since acquiring permanent residency. I have studied extensively New Zealand's entrepreneurial environment, the current venture capital market and the prerequisites for, and economic advantages of, developing successful technology companies in a New Zealand context (see *Attachment 1*). I have concluded that the New Zealand government supports capital expansion, scientific research and international investment. All these traits make New Zealand a great place to start a business. It is a stable country with one of the highest ratings in the world for honesty and a non-corrupt culture, and it offers long term entrepreneurial opportunities in technology development.

However, a thriving technology industry needs deep pools of capital for start-up companies as well as networks of experienced investors. Despite promising developments, it is these resources which are still dramatically under-developed in New Zealand. Just as venture capital investing was beginning to gain traction in New Zealand, the global financial crisis has led investors to reduce their risk exposure. I believe this is precisely the time resources

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should be directed towards creating innovative companies that drive real expansion of the economy

I am currently based in San Francisco, which sits at the top of Silicon Valley and the center of the technology world. Many of the best aspects of New Zealand and Silicon Valley are the same; both are pro-innovation, pro-business and pro-technology. It would make sense to increase the ties between these two parts of the world. Both would benefit through joint business ventures and technology investing. There is a lot that Silicon Valley can offer New Zealand, both in terms of precedent and example and in terms of current partnerships.

As part of my study into how I could contribute to the existing entrepreneural environment and further development of the venture capital market in New Zealand. I have consulted with a variety of New Zealand political leaders, including meeting Prime Minister John Key, Deputy Prime Minister Bill English and Minister of Economic Development Gerry Brown Lea

I've also met with some of New Zealand's austanding susiness personal ties, including Sam Morgan, Rod Drury and Rod Drury and among others.

These meetings, conducted by either myself or staff or both, were extremely valuable, not only in getting to know a range of achievers in quite distinct business arenas, but also because I was able to gain a deeper understanding of the ousiness environment in New Zealand. My staff and I have also developed an active dialogue with many of the firms, government extites and associations to while in venture capital in New Zealand such as: Movac, Pioneer Capital, No 8 ventures The ICEHOUSE, the New Zealand Venture Capital Association the New Zealand Venture I westment Fund and the Angel Association of New Zealand Shave included more detail of those with whom I, or my staff, had contact (see Attachment 2)

As a consequence of hese visits, introductions and meetings, I resolved to set up my own venture capital fund, Valar Ventures LP, in New Zealand. My intention is:

- To become an active player in New Zealand's venture capital industry, and
- To help New Zealand startups become globally successful businesses that stay in New Zealand.

I have established Valar Ventures LP with an initial investment of with the intention of future expansion. Valar Ventures is dedicated exclusively to funding and aiding New Zealand technology companies. Its strategy is to invest significant capital in New Zealand technology companies that are in the start-up or early expansion stage, providing much needed funding for the development of technology and expansion into overseas markets. In addition to monetary investment, our networks in Silicon Valley and globally will provide invaluable connections for our portfolio companies

I have personally founded and grown companies and know first-hand what challenges and opportunities face them in their early days. Valar can act in an advisory role in ways that many traditional venture firms cannot, because I have lived through and solved many of the problems that will confront entrepreneurs as they build their companies.

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In October this year, Valar announced its first investment: a private placement with Xero, the online accounting technology company based in Wellington. Xero was founded by Rod Drury and is currently used by many thousands of New Zealand enterprises as their accounting platform. I am taking a position on Xero's US Advisory Board and I believe that my capital and experience will help Xero accelerate their expansion into the United States market

The United States has over 25 million small and medium sized enterprises SME). many of which have never used accounting software. Due to recent legislation, there is a wave of impending regulatory and tax changes that will affect every level of pusiness in the US and many of these SMEs will need to convert from spreadsheats and shoeboxes to a madern accounting software package. With the right strategy kero is well placed to take accountage of this regulatory environment and to expand rapidly to become a global susiness with its headquarters in Wellington.

Rod Drury recently stated that Xan

" delighted to welcome Peter and his team at Valar Ventures as strategic investors in Xero. Access to their extensive networks will provide a major boost as we take on Quickbooks in the vast US small vusicess market. We have taken a measured approach to cur US market entry so far. With the support of Peter and his team, we telieve we are now strongly positioned to enter the US and capitalise on the coordinate that this market peresents."

valor is also in the screens of completing an investment in Pacific Fibre Limited, a company which is proposing to lay a submarine fibre optic cable between New Zealand, Australia and the United States in laying the new fibre optic cable, Pacific Fibre intends to facilitate the offer of last inexpensive, unlimited broadband to New Zealanders and Australians at all times of the day removing a key bottleneck in internet capacity, especially at peak times, and allowing uninhibited access to exciting new and existing services. Rod Drury, Sir Stephen Indall, Sam Morgan and David Kirk are all on the board of Pacific Fibre and I intend to work with them to assist Pacific Fibre with their aim to provide inexpensive, unlimited, ultra-fast broadband for New Zealanders.

Because of my investment and venture capital businesses in the States, should i be granted citizenship, I would need to remain a resident of the United States in order to fulfill my duties in managing my California-based companies: Clarium and Founders Fund.

In addition, I have many public speaking and governance commitments which require extensive travel globally. I appreciate that I would not ordinarily qualify for a grant of citizenship under such circumstances, but believe I am an exception in that my business, travel and range of interests is international and in that regard, I believe that I am in a similar category to other New Zealanders – Douglas Myers, Graeme Hart, Chris Liddell, are names that come to mind. Nevertheless, I intend to devote a significant amount of my time and resources to the people and businesses of New Zealand.

More particularly, a good amount of my time is taken up appearing at international conferences and events. In this regard, I believe the wide global network I have cultivated would be of great value to New Zealand and it would give me great pride to let it be known

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that I am a New Zealand citizen and an enthusiastic supporter of the country and its emerging high tech industry

In the course of pursuing my international business opportunities, my travel, personal philosophical commitments and benefaction, I am happy to say categorically that I have found no other country that aligns more with my view of the future than New Zealand.

## My background

As I have indicated I attended Stanford University in Palo Alto, California from 1985 to 302 and hold degrees in philosophy and law. I still occasionally give lectures and seminars in law and sovereignty at Stanford. I serve on the board of overseers of the Hoover Institution an organisation affiliated with Stanford dedicated to dynamically pointing the road to beace and personal freedom and described as follows on its website.

"The Hoover Institution on War, Revolution and Peace, Stanford University, is a public policy research center devoted to advances study of politics, economics, and political economy—both domestic and togaing—as well as international affairs. With its world-renowned group of scholars and origing programs of policy-oriented research, the Hoover Institution puts its advantulated propriet to work as a prominent contributor to the world packatpiase of ideas definity a free society."

In 1998, I helped make e-commerce saster faster, and more secure by co-founding and leading PayPai, an e-commerce business allowing payments and money transfers to be made through the Internet. Online priority transfers serve as electronic alternatives to readitional methods such as cheques and money orders. PayPai now has over 22.5 million finantial accounts, has processed over \$140 billion dollars and is the world's third largest payment processor after visa and MasterCard. In 2002, eBay acquired PayPai for US\$1.5 billion

Tollowing the sale of PayPal. I founded Clarium, an investment management firm pursuing a global macro strategy. In 2005, Clarium was honoured as the global macro fund of the year by both MarHedge and Absolute Return, two prominent industry publications. Clarium is based in San Francisco and I am its current President

I am also an active investor in technology start-ups. I have personally invested in dozens of start-ups, including making the first outside investment in Facebook during the summer of 2004. Facebook is now ubiquitous as the leading website facilitating the spread of information through social networks, with over 500 million people in 180 countries as members. Over 70% of those users come from outside of the United States and more than 50% use Facebook on any given day. I have been a member of Facebook's Board of Directors since my original investment in 2004 and have greatly enjoyed helping guide the company on its path to becoming one of the world's largest technology companies. Today, Facebook has over 1,700 employees.

In order to capitalise on the many investment opportunities in technology start-ups that were presented to me after the success of PayPal, I co-founded a venture capital firm, Founders Fund, in 2005 to assist in building companies from the ground up. The partners are all entrepreneurs who have founded, operated and up-scaled companies. Through Founders Fund, we lend experience to the next generation by providing capital, experience and commitment

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Through my personal activities and Founders Fund I have helped faunch many companies with groundbreaking ideas and a mission to change the world. A few examples are:

- LinkedIn, the network for professionals. This website enables people to be informed about their contacts and industry; it finds people and knowledge relevant to their work and to control their professional identity online. LinkedIn has over 85 million members in over 200 countries. A new member joins LinkedIn approximately every second, and about half of its members are outside the United States, including many Kiwis Notably, executives from all Fortune 500 companies are LinkedIn members.
- Yammer is a different sort of social network. It revolutionises internal corporate communications by bringing together all of a company's employees inside a private and secure enterprise social network. Although rammer is as each to use as its better known counterparts, like Facebook or Twitter its enterprise grade software is built from the ground up to drive pusiness objectives. It enables users to communicate, collaborate and share information and deas, reducing the need for face-to-face meetings and connecting workers from all parts of an enterprise. Yammer is used by over 80,000 companies and organizations, including over 80% of the Fortune 500.
- Space Explorations Technology Carb (SpaceX) SpaceX develops rockets and spacetraff for prissions to Earth progrand beyond. SpaceX aims to change the current limitations on the capability heliability paradigm, and to demonstrate a commitment to becoming the vorid's oremiere space services company by substantially improving both the reliability and cost efficiency of space transportation; ultimately by a factor of ten. SpaceX was founded with the long-term goal of enabling humanity to become a space-law or civilization. The company recently achieved an important milestone when it launched its Falcon 9 rocket and Dragon space capsule into orbit; becoming the first private company that has launched and re-entered a spacecraft from orbit. Previously, only national governments had achieved this feat.

naddition to my love for building and aiding companies, I also believe in giving back to my community. My philanthropic activity is directed through the Thiel Foundation which I established and fund. The Thiel Foundation supports a number of organisations which are dedicated to supporting the cause of freedom in all its guises; personal, political and economic; addressing anti-violence models and heroes; and the promotion of healthier and longer lives through science and technology. Through the Thiel Foundation, I am a primary supporter of the Committee to Protect Journalists, an independent, non-profit group that promotes press freedom worldwide by defending the rights of journalists to report news without fear of reprisals, the Singularity Institute for Artificial Intelligence, which seeks to foster the responsible development of advanced computing technologies, and the Methuselah Foundation, a medical charity dedicated to extending healthy human lifespans

The Foundation's most recent initiative has been to award 20 grants to individuals or small teams of young entrepreneurs of \$US100,000 each to further their innovative scientific and technical ideas

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#### Conclusion

In a September 2009 evaluation report of the New Zealand Venture Investment Fund Limited the Ministry of Economic Development stated:

"The rationale for government involvement in the New Zealand venture capital market is that venture capitalists are an important source of capital and management know how for a particular group of firms. These firms include innovative firms, firms with high-growth potential, and firms that are technology intensive. Expecient ting the development of the venture capital market the government is seeking to lockease the potential rate that innovations get commercialised. The government is also seeking to stimulate the emergence of businesses based on technology and high-value added products and services."

Minister, I agree wholeheartedly with this assessment and selleve that I can make a positive contribution to the future of the verture capital and technology industries in New Zealand. I would be proud to participate in the development of these critical industries as a New Zealand citizen.

Sincerely

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### Attachment 1

## New Zealand entrepreneur environment

The World Bank rates New Zealand first in the world for protecting investors and second for ease of doing business. The Fraser Institute rates New Zealand as third in the world for economic freedom. Transparency International ranks New Zealand as the least corrupt nation in the world. believe New Zealand is one of the best places in the world for establishing businesses. For example, the government's support of the New Zealand Centure Investment Fund shows a clear commitment to promoting innovation in New Zealand. With the right support, there are many reasons why New Zealand can achieve a place at the top or the world's list of best countries for entrepreneurs.

New Zealand's relative youth as a country, geographical solution, and small markets have driven the country's entrepreneurs to look beyond its shores at global markets and to seek capital from overseas investors. This entrapreneurial arrive is reflected in the country's thriving entrepreneurial sector. This growth is fostered by programs like the University of Auckland Business School's SPARK programme, a competition for budding entrepreneurs to present their ideas to experts. The development of a vibrant venture capital market, however, is what is needed to enable these asoving entrepreneurs to transfer innovative ideas into thriving companies.

Businessmen like Sir Stephen Tindall, Rod Drury and Sam Morgan are reinvesting capital gained from successfully building and selling world class companies. Their funds and expectise have fostered a new generation of companies such as Xero, Pacific Fibre, Lanzareco and many others now poised to take on international markets. Once there is a critical mass of successful and experienced entrepreneurs in New Zealand who commit to beloing the next generation of founders, the ecosystem of venture investing becomes self-sustaining

The current venture capital market

Accent report prepared by international consultancy firm LECG for the New Zealand Venture Investment Fund evaluated venture capital and its development in New Zealand. It showed that New Zealand's total annual venture capital investment was 0.04% of GDP, or \$54 million, and that its standing against international benchmarks had improved, with encouraging, albeit, modest growth. The report also states that with Crown investments of NZ\$70 million and private investments of NZ\$360 million, the companies in which the New Zealand Venture Investment Fund invests have generated NZ\$670 million in combined total revenues.

These figures indicate that the New Zealand government's involvement in the venture capital market has had a catalyzing effect on private sector investments. However, the New Zealand Venture Investment Fund believes that the development of a self-sustaining venture capital market in New Zealand will take another 20 years. New Zealand's economy would benefit if it was developed more quickly

The LECG report also showed that the New Zealand Venture Investment Fund invests 64% of its total portfolio into software, biotechnology, and telecommunications companies - and saw the largest annual returns in these areas as well. New Zealand venture capital firms such as ICEHOUSE, Ploneer Capital Partners and Movac have invested substantial amounts of their portfolios in technology companies, creating large numbers of jobs

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population desirable and a con-



### The prerequisites

As I've seen in my years of experience in the US venture capital markets, a thriving technology industry needs a deep pool of capital for start-ups as well as a network of experienced investors. These areas are underdeveloped in New Zealand, despite the establishment of the New Zealand Venture Investment Fund, the existence of other venture capital finds like Pioneer Capital and Movac, and the development of angel investor groups such as the ICE Angels. The recent global financial crisis has slowed development, as investors have sought to reduce their risk exposure.

In particular, the LECG report observed that:

- The absence of a track record for venture capital in New Zealand was a key in pediment
- · New Zea and's capital markets were too small for many overseas investors
- Venture capital's relatively high risk orbite meant that investors generally favoured private equity.
- · A lack of experience in the New Zealand venture leading market inhibited its growth.
- Access to international networks of investors was a challenge for New Zealand companies.

In my time to New Zealand, ive seen how similar many of the best aspects of New Zealand and Silven Valley in California are and I feel that both countries would greatly benefit from more frequently exercising these shared worldviews through joint business ventures.

Through my global networks and connections, I would promote the country, New Zealand entrappeneurs and their products on the world stage and I would be proud to do so

#### The economic benefits of venture capital

In a recent speech to the Private Capital Markets Forum, the Minister of Economic Development called attention to the need for deep and sophisticated early-stage capital markets. He spoke of the success of the New Zealand Venture Investment Fund and reaffirmed the government's commitment to New Zealand's venture capital markets.

A mature venture capital market creates wealth and spurs economic growth and I hope to help New Zealand experience the benefits of venture capital similar to those experienced by the United States since its venture capital industry emerged in the 1960s.

The more venture capital-backed companies grow, the more they improve the economy by investing in other sectors of the economy and by creating high-salary and skilled jobs. In fact, according to the LECG report, venture-backed firms in the United States employed 6.1% of the workforce of all publicly listed companies. Such companies would also be likely to export their products, just as many successful New Zealand companies have done in the past.

Lagrancia Desa Bundan C. Francis (A. Bonna L. Barro TA (KC) (A. In addition, many of the companies I hope to invest in may become publicly listed through initial public offerings in New Zealand. This process would allow me and other investors to realize our investments and to invest in new companies, along with helping the entrepreneurs

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access the capital needed to grow their businesses. The LECG report observed that in the United States, venture-backed firms accounted for 8.4% of the total market value of publicly listed firms. On this measure, New Zealand still has great potential to expand its equity markets and as the recent Capital Market Development Taskforce report noted, deeper equity markets incentivize private savings and stimulate economic growth

My hope is that New Zealand can experience similar benefits.

How these economic benefits will stay in New Zealand

A self-sustaining New Zealand venture capital market may result in the domestic economic benefits such as those I have outlined above. Right now, many New Zealand bus in esses are either bought by foreign investors or move offshore because the domestic demand for capital exceeds supply. In this paradigm, overseas economies gain the benefit of some of thew Zealand's best companies. I believe this can be shanged by helping expand the Homestic venture capital market, allowing companies to continue their development from New Zealand

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## Attachment 2

These persons consulted in the context of appreciating the New Zealand business environment with emphasis upon business innovation and the structure of venture capital providers:



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By courier

Hon Nathan Guy Parliament Buildings Wellington

FROM 001 моатьа EMAIL DATE

MATTER NO 02-338-5188 21 December 201

Dear Minister

## Application for citizenship - Peter Thiel

Enclosed is a letter from our client Peter Thighto yoursally equesting your consideration to exercising discretion in relation to Mr Thiel's application for citizenship. The discretion sought is two fold. Firstly, in respect of conferring ditigenship within the prescribed we year period and secondly, for it to be on the basis that Mr Thier's principal place of residence cannot be described in the context of the ordinary rules

With regard to the latter point further information as to Mr Thiel's "internationalism" in respect of his business travels and philanthicks is to be filed, together with a schedule for what is proposed in 2011

ginal application for citizenship and a copy of Mr Thiel's letter to you has been lodged with Department of Internal Affairs in Wellington

nefells any old ther information that you wish in relation to this matter, please do not hesitate to contact the writer.

Mank you and Merry Christmas



TO MINISTER OF INTERNAL AFFAIRS

ORIGINAL SUBMITTED FOR YOUR SIGNATURE

&G Taam

Ministerial Number: Pasr Raviower: DMS file number: Copy For;

20 January 301 ( 11/1 R&C201100012

663234DB Department File

Chief Executive Minister of Internal Affairs

2.3 JAN "311



Bell Gully PO Box 4199 **AUCKLAND 1140** 



Dear

Thank you for your letter dated 21 December 2010 application for the grant of New Zealand pitizenship

Rang

I cannot make a decision about whether I would exercise my discretion to grant citizenship to Mr Thiel without the advice of my officials before me This is because I need to consider all the relevant information when making my Officials from the Citizenship Office of the decision in these cases Department of Internal Affairs are currently finalising a submission outlining Mr Thiel's circumstances, for my consideration. A copy of your letter will also be attached to the submission

can assure you that I will take Mr Thiel's personal circumstances, including the information four letter, into account when making my decision is any further information you or Mr Theil would like me to consider when making my decision, you should contact Mr Theil's case officer directly.

Thank you for writing to me

Yours sincerely

Signed by Hon Nathan Guy

Hon Nathan Guy Minister of Internal Affairs

From: Sent: Monday, 4 July 2011 10:27 a.m. To: Cc: Subject: RE: Cit - Thiel Hello I am happy to let the agent know that he has been approved. I will do that right now, Thank you both for all your patience and hard work also. Kind regards Case Officer Citizenship Raraunga Service Delivery and Operations Department of Internal Affairs Te Tari Taiwhenua Direct Dia www.dia.govt.nz From: Sent: Monday, 4 July 2011 8:51 To: Subject: FW: Cit - Thiel Hi Thank you for all your hard work on this application. You will see the Minister has signed it off as an approve Perhaps you can vertire agent know that the application has been successful - may be liaise with doing 89 Regards Citizenship Raraunga Department of Internal Affairs Te Tari Taiwhenua Free phone 0800 22 51 51 Website www.dia.govt.nz From: Sent: Monday, 4 July 2011 7:52 a.m. To: Subject: FW: Cit - Thiel Want me to contact? Hasa't the agent already been in contact with someone here and would it be better for that person to call them?

Business Support Officer
Citizenship
Service Delivery and Operations Branch
The Department of Internal Affairs: Te Tari Taiwhenua
120 Victoria Street
PO Box 10680
Wellington 6143

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Freephone (in New Zealand only): 0800 22 51 51  www.dia.govt.nz
From: Sent: Thursday, 30 June 2011 5:06 p.m. To: Subject: Cit - Thiel
Hi Andrews Commencer (1997)
Attached is the Minister's approval for this appln.
Can u advise the applicant's agent asap - before next wed pse.    Private Secretary   Hon Nathan Guy   Minister of Internal Affairs   Mobile: Fax: (04) 817 6521   Parliament Buildings   Wellington
From: level6right_copier@parliament.govt.nz [mailto:level6right] copier@parliament.govt.nz]  Sent: Thursday, 30 June 2011 4:49 pm  To:  Subject: level6right_copier
BIELLE MAIL MAILS

From: Sent: Thursday, 26 January 2017 6:48 p.m. To: Subject: FW: Will send each link separately Can you please print off to put on file Thanks From: Sent: Thursday, 26 January 2017 4:51 p.m. To: Cc: Subject: Will send each link separately Created Title Version Author State ID > 1000 Policy Development > 1090 Identity > 1130 Citizenship > 1133 General > POL-1133-5 Ministerials 2011 FW: New Zealand 20/01/2011 4:10:33 p.m. Citizenship for Mr Peter THIEL Received this link was an email which I have pasted below. From To: Cc: Bcc 5 DateXtime Received: 20/01/2011 4:10:32 p.m. Subject: FW: New Zealand Citizenship for Mr Peter THIEL an update from Mr Thiel's case officer for your information. Citizenship Raraunga Department of Internal Affairs Te Tari Taiwhenua Identity Services Te Ratonga Tuakiri Direct Dial: Fax: +64 4 3823 561 Website www.dia.govt.nz From: Sent: Thursday, 20 January 2011 3:16 p.m. Subject: FW: New Zealand Citizenship for Mr Peter THIEL

Hello

FYI this is the email that I sent to the	at Bell Gully about Mr Peter	Thiel's New
Zealand citizenship, I understand tha	there is a ministerial in process.	1044

I thought you might like to know.

If not all good

Thank you

From:

Sent: Thursday, 20 January 2011 9:42 a.m.

To:

Subject: New Zealand Citizenship for Mr Peter THIEL

Good Morning

Before we can continue processing Mr Thiel's application there are two issues that I would like to bring to your attention.

Firstly, applicants who have spent a significant period of time outside New Zealand prior to the Minister of Internal Affairs considering granting citizenship may be required to provide police clearances from the relevant pressure authorities. If Mr Thiel has been residing in one particular place outside of New Zealand for four months or more since obtaining permanent residence through Immigration New Zealand, we require that be provides a current police clearance from that place. If the only country that he has been in for four moths or more is the United States of American then below are details of how and where to obtain a police clearance from.

For applicants residing in the United States of America

Applicants must go to their local police station to complete an Applicant Card and have their fingerprints taken.

Applicant Cards may be obtained through State Police or Federal Bureau of Investigation or by phoning (304) 625

5590 and selecting Option #3. Once their ingerprints have been taken applicants then send this card to the FBI and request a copy of their record listing together with the following:

- a written legoest stating that they are applying for citizenship in New Zealand
- their full name
  - date and place of birth
- Fee US\$18 (must be a pertified cheque or money order payable to the US Treasury).

The address is

Federal Bureau of Investigation (BBI)

C.J.I.S. Division.

Attn. Scu, Mod 02

1000 Custer Hollow Road

Clarksburg VVV 26306

DIGITAL NO.

**Secondly**, in order to present Mr Theil's application to the Minister to consider. I would like to provide Mr Thiel further opportunity to provide information or documentation to support his case.

I have read through Mr Thiel's letter to the Minister and the Department feels that it may be to his advantage to provide original documents supporting the statements in his letter. The kind of evidence he may wish to provide includes the following.

- 1. Documents proving the establishment of Valar Ventures LP in New Zealand proving the intial investment of
- A signed letter from Rod Drury, CEO of Xero, confirming his appreciation in Valar Ventures LP investing a private placement with Xero. (this letter will prove the investment into Xero)
- 3. Any documents proving the investment in Pacific Fibre Limited.
- 4. Attachment 2 of the letter lists people whow were consulted in the context of appreciating the New Zealand business environment with emphasis upon business innovation and the structure of venture capital provider. Mr Thiel may wish to provide reference letters signed by some of thos people supporting Mr Thiel's application for New Zealand citizenship.

Please note that has been mentioned in the letter as being on the board of Pacific Fibre but has not been Jisted in Attachment 2.

Mr Thiel may also wish to provide further information about his personal situation in order to satisfy the Minister that he should be granted citizenship, in addition to the information he has provided about his investment in New Zealand. The kind of information Mr Thiel may wish to provide could include

- 1. Any information about having a base in New Zealand. The letter mentions that he owns a house in New Zealand. Mr Thiel may wish to provide evidence of the ownership of that property, and information about what arrangements are in place for the maintenance of the property (e.g. who currently resides in the property or whether he plans to stay at the property when in New Zealand). He may also like to make a statement regarding how often he intends to visit New Zealand and how long he expects to be in New Zealand during these trips.
- 2. Mr Thiel may wish to provide further statement regarding why he wishes to be granted New Zealand citizenship. He has advised that he believes the wide global network that he has cultivated would be of great value to New Zealand and it would give him great pride to let it be known that he is a New Zealand citizen, however he may wish to elaborate on whether he requires citizenship in order to continue with his investment in New Zealand.

Lastly, the translation for Mr Thiel's birth certificate is completed. I have attached a letter explaining the regular of \$50.00. Today I will organise for Mr Thiel's documents to be sent to you (x1 birth certificate, x1 baptism certificate, x4 extra photos and x1 receipt). For your information the courier track and trace number is SA 491 669 694NZ.

If you have any further queries please do not hesitate to contact me

Kind regards

Citizenship Case Officer Identity Services

For Secretary for Internal Affairs

Department of Internal Affairs Te Cari Taiwhenua

Direct Dial:

www.dia.govt.ti

From: Sent: Thursday, 26 January 2017 4:56 p.m. To: Cc: Subje∠t; Email 2 Thiel Again this contains emails only (as below). Created Title ID Author State Version Type > 1000 Policy Development > 1090 identity > 1130 Citizenship > 1133 General >POL-1133-5 Ministerials 2011 17/01/2011 EW: THIEL FW: Ministerial 11/1 11:15:15 a.m. please see the latest two emails below - if you need anything more from us just et Regards Citizenship Raraunga Department of Internal Affairs Te Fari Taiwhenu Identity Services To Ratdooa Tuakiri Direct Dial: ax: +64 4 3823 Website www.ala.goven From: Sent: Monday 17 January 2011 11:08 a.m. To: Subject: RE THIEL FW: Ministerial 11/1 worthing more to add except that we are not sure what our recommendation will be at this point. will be sending an email to will check before I send) who at Bell Gully today (which is acting on Mr Thiel's behalf about supplying further documentation in support of his letter and application to the Minister. That is all. So sorry for the late response Kind regards From: Sent: Monday, 17 January 2011 10:31 a.m. To: Subject: RE: THIEL FW: Ministerial 11/1 Hiya - following your meeting with is there anything else to add? Or have you already updated Policy (if that was necessary)? Thanks

Citizenship Raraunga Department of Internal Affairs Te Tari Taiwhenua Identity Services Te Ratonga Tuakiri Direct Dial: Fax: +64 4 3823 561 Website www.dia.govt.nz From: Sent: Friday, 14 January 2011 11:36 a.m. To: Subject: RE: THIEL FW: Ministerial 11/1 Hello To meet the 'presence in New Zealand' requirement, Mr Thiel must have been in New Zealand as a permanent resident for at least 1,350 days in the five years preceding this application. Mr Thieldoes not meet this requirement because he was in New Zealand as a permanent resident for a total of the days in those five years. He does not meet intention to reside indefinetly in New Zealand because he does not live in New Zealand and I am unsure when he will meet the intentions requirement due to his duties in managing his california based companies Clarium and Founders Fund (which he has stated in the letter that he would need to remail a resident of USA to fulfill his duties in managing his companies) also due to his public speaking, governance commitments and attendance at conferences and events which require extensive travel globally. He has asked for the Minister to grant him citizenship under section 9 (NC) which is Minister is satisfied that a granting of New Zealand citizenship to the applicant would be in the public laterest because of exceptional circumstances of a humanitarium or other value relating to the applicant. I need to talk to and possibly te about whether this will be a decline or approve submission to the Minister, the parts in bold is what will be in the submission but I am not sure about the section 9(1)(c), I need more clarification before I sat continue. At the month hiust awaiting the birth certificate to be translated before I can continue and Lam presuming need more documentation to support the statements in the letter. Kind regards Citizenship Case Officer Identity Services For Secretary for loternal Affairs Department of Internal Affairs Te Tari Taiwhenua Direct Dial: www.gla.govt.nz From: Sent: Friday, 14 January 2011 10:21 a.m. To: Subject: THIEL FW: Ministerial 11/1 - this is for the file. Do you have any comments which might help Policy draft their reply for the Minister (for his response to the lawyers)?

Citizenship Raraunga

Cheers

Department of Internal Affairs Te Tari Taiwhenua Identity Services Te Ratonga Tuakiri Direct Dia: Fax: +64 Fax: +64 4 3823 561 Website www.dia.govt.nz From Sent: Friday, 14 January 2011 10:08 a.m. To: Cc: Subject: Ministerial 11/1 Hi Please find attached a Ministerial for your comments to assist us with our draft response, details are as follows. Ministerial: 11/1 Author: Reply Due: 25 Jan 2011 Thanks and any problems please let me know Regulatory Policy The Department of Internal Affairs Te Tari Taiwhenua Direct Dial: +64 4 495 9318 Fax: +64 4 494 0567 www.dia.govt.nz

D	ate:
	eremonies Team itizenship
	lentity Services
	O Box 10680
	Vellington 6143
D	ear
10	confirm that:
$N_{c}$	ame: Peter Andreas Thiel
	ertificate Date: 20 July 2011
	ertificate Number:
at	tended before me and took the of Allegiance on:
7/5	The Indian
541	ate of Taking
7	(The same date as shown on the certificate)
	(The same aute as snown on the considere)
21/5	
1	)
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100	esignation;
W	/ho
	esignation
	here

Confirmation of Attendance Form

CIT: 2011000002

PLEASE FAX THIS FORM IMMEDIATELY AFTER THE CEREMONY TO: Fax: + 64 4 382 3406 CEREMONIES TEAM, WELLINGTON For all enquiries please quote CIT: 2011000002

15 July 2011

NZ Consulate General 2425 Olympic Blvd Ste 600E Santa Monica Ca 90404

Dear

New Zealand Citizenship - Peter Andreas Thiel

Thank you for confirming the arrangement of a New Lealand citizenship ceremony on 20 July 2011.

Please find enclosed a citizenship certificate for presentation to Peter Andreas Thiel who has indicated that he wishes to take the Oath of Allegiance on the Bible or other Holy Book (copy enclosed).

This certificate contains many security features to prevent counterfeiting. These have led to the Department adopting the policy of no longer requiring the signatures of any authorised person who issues certificates. A valid certificate will have a seal in the bottom left-hand corner.

For the certificate to be valid the Oath of Allegiance <u>must</u> be administered and the certificate presented on 20 July 2011.

At the conclusion of the ceremony, please fax the Confirmation of Attendence Form back to the Department to update **Peter Andreas Thiel**'s citizenship record.

Yours sincerely,

Ceremonies Officer

for Secretary for Internal Affairs

DDI:

Fax:

# For all enquiries please quote CIT: 2011000002

15 July 2011

Mr P A Thiel Peter Thiel

Bell Gully L 21, 48 Shortland Street, Verco Centre P O Box 4199 AUCKLAND 1140

Dear Mr Thiel

New Zealand Citizenship: Peter Andreas Thiel

Congratulations on becoming a New Zealand Citizen.

Your citizenship certificate is an important document. We suggest that you store it carefully in a safe place along with your other legal documents.

The certificate should not be altered or amended in any way or it will become invalid. If any of the details on the certificate are wrong, please contact me.

Yours sincerely

Ceremonies Officer

for Secretary for Internal Affairs

DDI:

Fax:

Enom.

From: Sent:

Thursday, 20 January 2011 2:43 p.m.

To:

Subject:

Mr Peter Thiel

Dear

Thank You for your earlier email and email this morning raising the two issues you wish to bring to our attention. Firstly, we had identified to our client the requirement for police clearances, and in particular, the one from the FB1. We understand that our client has initiated this process and we are enquiring today when the report is expected. Secondly, with regard to the further opportunity to provide information, we lodged on the basis that this would be provided. We discussed with our client yesterday the further information he has provided. We will now attend to ensuring that the detail set out in your email is also provided.

The supplementary material we are obtaining from our client addresses specifically why he wishes to be granted New Zealand citizenship.

We acted for our client in the acquisition of property in Parnell. It is maintained and used by the staff of Valar Ventures LP when here in New Zealand conducting the business of that firm

We will obtain detail from our client in regards to how often he intends to visit New Zealand and how long he expects to be in New Zealand in conjunction with these trips.

Thank you for your advice in relation to the translation of documents submitted that far.

Kind regards

BELL GULLY

Vero Centre, 48 Shortland Street, Auckland New Zealand

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From: Sent: To: Subject	Tuesday, 17 May 201 Citizenship Application			
I refer to our red	cent telephone conversation.			
As advised application.	is presently overseas and	he has asked me to assis	t him with Peter Thiel's cit	izenship
There are two minor matte	ers in the draft report you have	e forwarded to us which si	hould perhaps be correct∈	∍d.
The Pacific Fibre invested The ICEHOUSE conference	l was finalised ce Peter is speaking at is on c	July 8 (not June)	SING	65
Contract Catal Das Investe	the company is still in very ear	W alongeida	TL V	
with the establishment of a San Francisco to help intro	noting that Peter has had rep novation an Auckland based technolog oduce New Zealand technolog nister of Science and Innovation	y company incubator as v	Peter has offered veil as setting up a "landin This is also a matter that	to assist
I trust this information is of	assistance	Maria		
Please do not hesitate to	et in touch with me if you req	uire anything further.		
With kind regards  Yours afperely  BELLGULY	AL MAN			
1 1 Feathers on Street, Wellingto	n, New Zealand			

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From: Sent-Wednesday, 18 May 2011 9:40 a.m. To: Subject: FW: Peter Thiel - citizenship Attach ments: Thiel draft submission 6 May 2011.doc Here you go! Might be good idea for you to put in Y drive so ya know where it is - sorry - I'd probably put it in the wrong place :o) Cheers Business Support Officer Citizenship Office Department of Internal Affairs Te Tari Taiwhenua PO Box 10 680 Wellington 6143 0800 22 51 51

Please consider the environment before printing this e-mail

Sent: Friday, 6 May 2013:56 p.m.

Subject: Peter Thiel - citizenship

Dear

I am writing on senal of who you have been liaising with regarding Peter Thiel's citizenship application and is unexpectedly out of the office today and I understand she was going to send you a draft version of the Department's submission to the Minister today.

Please see attached the draft submission. Please note that the tagged attachments referred to in the document are not correct or complete at this stage. All of the information and documents you have provided will be presented to the Minister with the submission, however have not been finally sorted yet.

I hope that by reviewing this document you can advise whether you believe the Department has fully understood Mr Thiel's situation and his argument for being granted citizenship. Please feel free to contact me and/or would like to provide further information or clarification.

Yours sincerely

Business Support Officer
Citizenship Office
Department of Internal Affairs Te Tari Taiwhenua
PO Box 10 680
Wellington 6143
0800 22 51 51



From: Sent: Wednesday 4 May 2011 5:22 p.m.
Wednesday, 4 May 2011 5:22 p.m.  To:  Subject:  RE: quick heads up
H <sub>i</sub>
I think this could go straight to to save time
From: Sent: Wednesday, 4 May 2011 3:46 p.m.
Subject: RE: quick heads up
Hello
Thank you for contacting about this. I have attached the finished submission. Did you want to look at this before passing unto or can we forward this to straight away?
I have left a note that has put on the submission about taking out the recommendation part when we send this to the lawyer.
Kind regards
From: Sent: Wednesday, 4 May 2011 336 p.m. To: Subject: FW quick heads up
fyi Vittsenship Raraunga
Department of Internal Affairs Te Tari Taiwhenua Freephone 0800 22 51 51 Website www.dia.govt.nz
From: Sent: Wednesday, 4 May 2011 1:51 p.m. To: Subject: RE: quick heads up
Hi Land
I will look at it asap Say hi to Mum for me!
Cheers
From: Sent: Wednesday, 4 May 2011 12:43 p.m.



Hiya

Just a quick email to let you know we will be sending a draft sub to you probably late today or tomorrow. Can you have a look at it as we want to get it to the applicant's lawyer by Friday for their input. It is interesting - the applicant wants to make an 'exceptional circumstances' public interest' case. I think the Minister may go for it.

Name: Peter Thiel and the sub is from

Regards,

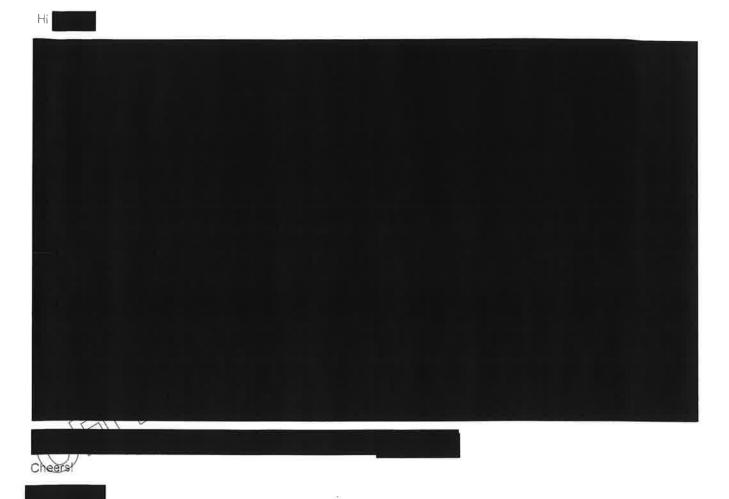
PS Tam off on Friday and Monday - visiting my mum!!!!

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From:
Sent:
Thursday, 5 May 2011 4:01 p.m.
To:
Cc:
Subject:
Thiel submission

Mr Thiel Sub.doc; Submission for Mr Peter Thiel.doc

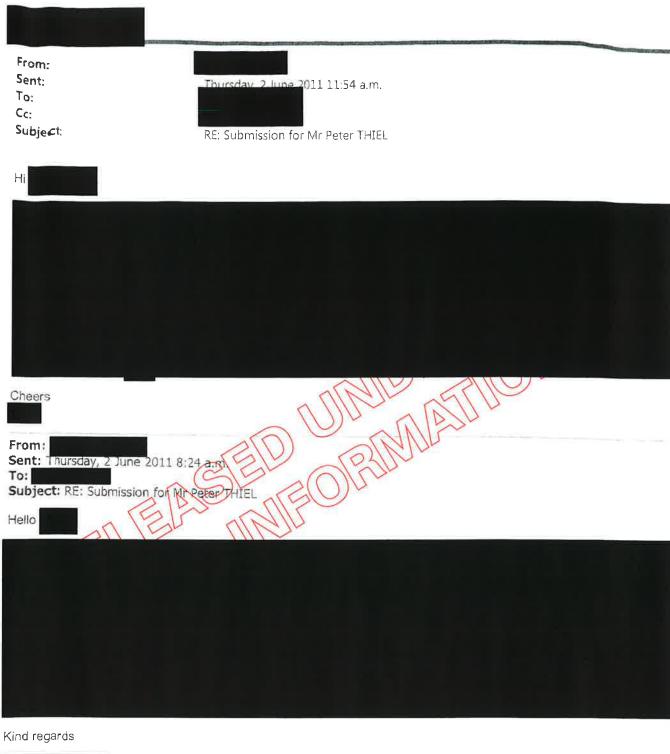
Importance: High



Business Support Officer
Citizenship Office
Department of Internal Affairs Te Tari Taiwhenua
PO Box 10 580
Wellington 6143
0800 22 51 51



Please consider the environment before printing this e-mail



Case Officer Citizenship Raraunga Service Delivery and Operations Department of Internal Affairs Te Tari Taiwhenua Direct Dial : www.dia.govt.nz

From:

Sent: Wednesday, 1 June 2011 11:42 a.m.

To: Cc: Subject: RE: Submission for Mr Peter THIEL	
Hi	
From: Sent: Tuesday, 31 May 2011 12:47 p.m. To:	
Subject: Submission for Mr Peter THIEL	
Heilo	25
Kind regards	
Case Officer Citizenship Raraunga Service Delivery and Operations Department of Internal Affairs Te Tarr Natwhertua Direct Dial: www.dia.govt.nz	
PAIS CONTRACTOR OF THE PAIS OF	
OFFER	