

Question: What advice, if any, has the Minister received about the possible sale prices for new houses that could or will be built on land currently owned by Housing New Zealand in Auckland?

Portfolio: HNZC  
Minister: Hon Bill English  
Date Lodged:12/10/2016

Answer Text: Housing New Zealand has advised that it expects to deliver many homes that will sell at or below the KiwiSaver HomeStart Auckland cap of \$650,000. The proposed redevelopments will also increase the number of social houses on Housing New Zealand land while improving their quality.

Attachment: None  
Date Received:25/10/2016

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Question: What advice, if any, has the Minister received about how much land in Auckland Housing New Zealand could sell as part of its programme that he said will “generate an extra 30,000 houses” is complete?

Portfolio: HNZC  
Minister: Hon Bill English  
Date Lodged:12/10/2016

Answer Text: Exactly how much land Housing New Zealand will own at the end of the programme is not yet known. This will depend on how many of the additional houses Housing New Zealand retains as social houses, and how much land those houses occupy.

Attachment: None  
Date Received:25/10/2016

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Question: What advice, if any, has the Minister received about how much land Housing New Zealand could own in total in Auckland after it the programme he referred to that will “generate an extra 30,000 houses” is complete?

Portfolio: HNZC  
Minister: Hon Bill English  
Date Lodged:12/10/2016

Answer Text: Consistent with my answer to Question 13514, it is too early to say how much land Housing New Zealand will own at the end of its proposed redevelopment programme.

Attachment: None  
Date Received:25/10/2016

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Question: What advice, if any, has he received about possible sale prices for houses resulting from Housing New Zealand’s redevelopment work in Northcote?

Portfolio: HNZN  
Minister: Hon Bill English  
Date Lodged:12/10/2016

Answer Text: I have been advised that the Northcote redevelopment will produce 600 to 800 properties to be sold as a mix of affordable and market housing, with the affordable component at or below the KiwiSaver HomeStart Auckland cap of \$650,000. I am also advised that the first stage of development is exclusively social housing and that the planning for the subsequent stages is not yet at the point where the precise prices and percentages can be finalised.

Attachment: None  
Date Received:25/10/2016

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Question: What price, price range, price to income ratio, and/or other measurement did the Minister mean when he referred to “medium-priced housing” in Auckland?

Portfolio: HNZN  
Minister: Hon Bill English  
Date Lodged:12/10/2016

Answer Text: Housing New Zealand want to deliver a significant number of homes at or below the KiwiSaver HomeStart Auckland cap of \$650,000. Hobsonville Land Company is already doing this in Hobsonville and we are confident they can do it in Northcote and elsewhere. This is well below the current Auckland median price.

Attachment: None  
Date Received:25/10/2016