

CHRISTCHURCH MARKET WATCH.

Bringing you the latest news, fact and figures, specific to your local market.

WHAT'S BEEN HAPPENING IN CHRISTCHURCH?

CHRISTCHURCH METRO OVERVIEW

The latest residential property figures for Christchurch from Harcourts indicate the market is experiencing a traditional winter slowdown. But while key measures were down on July, many are still showing growth when compared to August last year.

Though listings and auctions were down there are, however, still plenty of buyers in the market with written sales up 15.7% on last year. That continued activity is starting to impact supply – with stock levels down by 1.5% on July 2015 – and price. The average sale price in Christchurch in August was \$496,035, up slightly on both July, and August 2014.

Harcourts NZ CEO Hayden Duncan says the arrival of spring should give the market its traditional seasonal boost, as more homeowners are inclined to put their properties on the market.

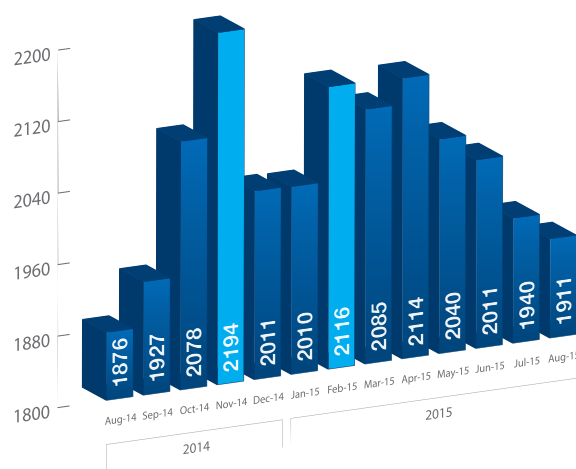
“Despite the winter cooling off period it’s great to see there is still plenty of buyer interest and sales are up,” he says. “The slight increase in average sale prices compared last year should start help encourage more potential sellers and kick off that spring upturn.”

For further comment contact:

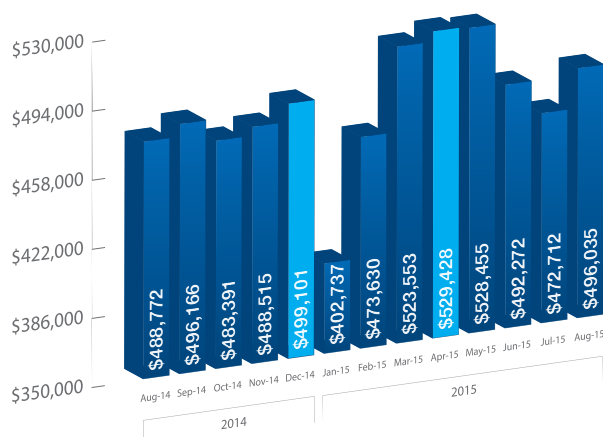
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PROPERTY ON HAND IN CHRISTCHURCH YEAR TO DATE



AVERAGE SALE PRICE IN CHRISTCHURCH YEAR TO DATE



	August 2015	Aug 2014	% Change Aug 14 - Aug 15	July 2015	% Change July 15 - Aug 15
Total listings	409	493.5	-17.1%	485	-15%
New Auctions	156	175	-10.9%	189	-17.6%
Property on Hand	1911	1876	1.9 %	1940	-1.5%
Written Sales	384	332	15.7%	426	-9.9%
Average Sale Price	\$496,035	\$488,772	1.0%	\$472,712	1.5%

*Based on residential only figures