

The Treasury

Saudi Arabia Food Security Partnership Project Information Release

Release Document

August 2015

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This document has been proactively released. Redactions made to the document have been made consistent with provisions of the Official Information Act 1982.

Key to Redaction Codes

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [2] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [3] 9(2)(j) - to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)
- [4] 9(2)(h) - to maintain legal professional privilege.
- [5] Not relevant

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [2] appearing where information has been withheld in a release document refers to section 9(2)(g)(i).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

PRE-CAB BRIEFING – 18 FEBRUARY 2013

The recommendations in this paper are subject to confirmation by the Secretary at the pre-Cab meeting with Ministers.

[5]

Papers for Cabinet consideration:

Title	Description and analysis	Fiscal implications	Treasury recommendation
<p>Food security partnership with the Gulf Cooperation Council</p>	<p>This paper proposes a \$10m food security partnership between NZ and a Saudi investor.</p> <p>It updates last week's paper with more detail on the other options contemplated and rejected, and a greater call of urgency for action to preserve NZ's international reputation.</p> <p>The Treasury has not yet seen the business case supplied by Deloitte.</p>	<p>No impact on baselines. \$10m will be funded from retained MFAT 2011/12 underspend.</p> <p>\$4m will acquire aspects of a Saudi investor's business. Our initial view is this spending will require a new appropriation.</p> <p>\$6m will be transferred to NZTE to purchase NZ agricultural services for the region. It will align with NZ Government procurement guidelines.</p>	<p>Do not support: it remains unclear what the benefits for NZ firms of the proposal will be,</p> <p>[3]</p> <p>If Ministers decide to proceed with this, direct MFAT to work with the Treasury, NZTE & MBIE on the execution and management of this contract.</p>
<p>[5]</p>			

[5] 3 pages removed