

Rural Market Report



Period Mar 2015 3 Months

The Real Estate Institute of New Zealand

Subject to the REINZ Authorised User Agreement

10 April 2015, 12:43:53

Number of Sales - All Sales by Type for New Zealand

Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
Arable	11	24	27	29
Dairy	83	102	97	86
Finishing	75	101	63	64
Forestry	5	8	9	7
Grazing	163	181	203	178
Horticulture	30	44	58	56
Sth Is HC Merino	0	0	0	1
Special	9	12	7	4
Total All Farms	376	472	464	425
Lifestyle Blocks	1494	1604	1620	1711

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Sth	Special	All Farms	Lifestyle
Northland	0	13	5	0	17	7	0	0	42	
Auckland	11	3	8	0	12	11	1	1	47	
Waikato	3	17	5	0	27	2	0	0	54	
Bay of Plenty	0	5	0	0	8	23	0	0	36	
Gisborne	0	0	1	1	8	0	0	0	10	
Hawkes Bay	0	0	7	1	7	4	0	0	19	
Taranaki	0	13	3	0	11	0	0	0	27	
Manawatu/Wanganui	3	4	9	0	16	0	0	0	32	
Wellington	1	4	3	3	7	0	0	0	18	
Nelson	2	2	4	0	11	6	0	0	25	
West Coast	1	3	0	1	1	0	0	0	6	
Canterbury	6	8	8	1	19	2	0	2	46	
Otago	2	7	4	0	23	1	0	1	38	
Southland	0	7	7	0	11	0	0	0	25	
New Zealand	29	86	64	7	178	56	1	4	425	

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Number of Sales, Farms - 3 year comparison

District	Mar 2013	Mar 2014	Feb 2015	Mar 2015
Northland	28	42	32	42
Auckland	40	39	51	47
Waikato	67	58	67	54
Bay of Plenty	24	39	40	36
Gisborne	7	10	6	10
Hawkes Bay	19	14	20	19
Taranaki	19	32	33	27
Manawatu/Wanganui	33	33	37	32
Wellington	11	16	17	18
Nelson	14	29	32	25
West Coast	6	10	3	6
Canterbury	38	55	73	46
Otago	33	43	32	38
Southland	37	52	21	25
New Zealand Total	376	472	464	425

Number of Sales, Lifestyle - 3 year comparison

District	Mar 2013	Mar 2014	Feb 2015	Mar 2015
Northland	119	156	164	192
Auckland	359	371	388	469
Waikato	196	181	237	211
Bay of Plenty	87	98	117	110
Gisborne	14	14	18	22
Hawkes Bay	52	64	61	57
Taranaki	40	52	39	38
Manawatu/Wanganui	106	116	99	115
Wellington	79	79	82	79
Nelson	76	85	79	78
West Coast	21	25	21	22
Canterbury	245	213	204	196
Otago	61	106	73	82
Southland	39	44	38	39
New Zealand Total	1494	1604	1620	1710

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Median Farm Size ha.- All Farm Sales by Type for New Zealand

Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
Arable	22	28	36	10
Dairy	132	125	114	112
Finishing	56	63	57	57
Forestry	8	74	59	80
Grazing	77	90	69	74
Horticulture	6	7	5	5
Sth Is HC Merino	0	0	0	2
Special	202	53	23	35
Total All Farms	77	80	65	61

Median Farm Size ha. - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Sth	Special	All Farms
Northland	0	123	244	0	45	5	0	0	86
Auckland	5	137	28	0	40	3	2	17	18
Waikato	20	75	39	0	41	13	0	0	53
Bay of Plenty	0	83	0	0	46	5	0	0	10
Gisborne	0	0	48	2007	501	0	0	0	501
Hawkes Bay	0	0	191	174	218	6	0	0	161
Taranaki	0	86	196	0	66	0	0	0	86
Manawatu/Wanganui	6	91	105	0	161	0	0	0	96
Wellington	90	168	80	33	55	0	0	0	85
Nelson	44	242	40	0	57	13	0	0	50
West Coast	10	88	0	168	142	0	0	0	115
Canterbury	71	135	23	53	46	122	0	28	53
Otago	13	170	77	0	160	11	0	80	145
Southland	0	119	103	0	113	0	0	0	113
New Zealand	10	112	57	80	74	5	2	35	61

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Median Selling Price per Hectare - All Farm Sales by District and Type

District	Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
New Zealand	Arable	30,811	25,533	45,000	82,418
	Dairy	35,487	34,474	45,105	37,761
	Finishing	20,293	20,303	22,186	21,670
	Forestry	13,816	9,604	8,676	6,776
	Grazing	12,702	13,588	16,161	15,226
	Horticulture	119,067	152,711	264,745	240,522
	Sth Is HC Merino	0	0	0	252,717
	Special	10,196	19,634	51,739	81,949
	Total All Farms	22,317	22,342	28,009	27,957
Northland	Arable	0	0	8,263	0
	Dairy	17,458	12,760	13,908	19,361
	Finishing	8,458	14,239	5,525	5,525
	Forestry	0	0	0	0
	Grazing	7,404	10,805	8,649	10,732
	Horticulture	55,868	0	128,552	128,544
	Special	9,593	0	0	0
	Total All Farms	13,131	12,760	13,666	16,238
Auckland	Arable	68,478	156,058	155,028	203,113
	Dairy	25,485	24,016	40,616	41,348
	Finishing	34,091	22,446	59,101	61,037
	Forestry	0	0	0	0
	Grazing	27,658	14,581	21,652	19,799
	Horticulture	214,353	274,069	455,312	715,835
	Sth Is HC Merino	0	0	0	252,717
	Special	0	0	1,728,608	141,911
	Total All Farms	43,874	22,330	74,090	99,919
Waikato	Arable	34,820	8,865	415,359	77,821
	Dairy	38,991	46,988	55,048	55,393
	Finishing	16,044	20,459	10,528	21,154
	Forestry	0	1,503	0	0
	Grazing	23,052	32,600	25,540	34,974
	Horticulture	0	0	0	124,794
	Special	71,622	63,293	51,739	0
	Total All Farms	30,000	41,050	49,307	52,857
Bay of Plenty	Arable	0	0	0	0
	Dairy	36,252	43,312	33,885	49,398
	Finishing	32,450	13,715	0	0

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District	Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
	Forestry	23,333	0	0	0
	Grazing	14,879	26,072	20,789	19,511
	Horticulture	104,955	156,577	300,000	300,000
	Special	0	26,344	39,362	0
	Total All Farms	35,484	65,238	179,081	169,676
Gisborne	Arable	0	0	0	0
	Dairy	0	0	0	0
	Finishing	27,765	16,963	0	19,479
	Forestry	0	9,875	15,625	6,776
	Grazing	0	7,025	5,736	5,652
	Horticulture	133,151	96,525	0	0
	Special	0	10,714	0	0
	Total All Farms	120,015	10,295	5,869	6,389
Hawkes Bay	Arable	14,625	13,442	0	0
	Dairy	31,250	0	0	0
	Finishing	18,585	15,203	8,621	7,855
	Forestry	13,816	0	1,434	1,434
	Grazing	5,772	7,236	9,457	14,179
	Horticulture	52,419	111,766	136,153	159,194
	Special	7,491	0	0	0
	Total All Farms	9,205	12,954	9,951	14,179
Taranaki	Arable	38,191	0	0	0
	Dairy	34,428	33,291	51,283	52,381
	Finishing	87,500	0	6,122	6,122
	Forestry	0	0	3,252	0
	Grazing	27,871	30,937	23,547	23,547
	Horticulture	0	0	0	0
	Special	0	0	0	0
	Total All Farms	37,097	32,034	41,171	39,024
Manawatu/Wanganui	Arable	25,879	17,257	23,141	64,599
	Dairy	35,487	28,920	27,622	28,373
	Finishing	23,231	13,794	21,815	20,686
	Forestry	20,000	4,810	8,676	0
	Grazing	6,351	15,217	14,812	9,248
	Horticulture	0	0	0	0
	Special	11,243	0	0	0
	Total All Farms	12,588	17,257	16,267	16,390
Wellington	Arable	17,176	32,022	0	25,698
	Dairy	0	29,531	32,501	33,140

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District	Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
	Finishing	20,293	26,011	16,363	16,363
	Forestry	4,524	4,857	12,434	9,019
	Grazing	18,724	9,364	9,544	11,030
	Horticulture	0	0	0	0
	Special	0	815,000	0	0
	Total All Farms	20,042	21,907	13,132	15,962
Nelson	Arable	0	27,353	228,588	62,479
	Dairy	22,331	15,960	21,708	22,079
	Finishing	16,463	46,406	20,966	27,387
	Forestry	7,924	17,975	0	0
	Grazing	6,298	9,544	9,673	10,618
	Horticulture	212,006	148,264	120,442	91,435
	Special	0	11,928	0	0
	Total All Farms	19,391	13,924	26,998	20,966
West Coast	Arable	0	0	0	6,557
	Dairy	20,231	13,609	8,920	33,732
	Finishing	0	0	0	0
	Forestry	0	0	6,417	6,417
	Grazing	13,239	8,416	3,512	3,512
	Horticulture	0	0	0	0
	Special	0	0	0	0
	Total All Farms	16,279	12,629	6,417	8,513
Canterbury	Arable	36,480	46,327	32,152	28,722
	Dairy	46,752	51,944	50,425	51,506
	Finishing	23,302	30,087	30,175	32,462
	Forestry	0	9,333	12,233	12,233
	Grazing	16,260	14,977	26,000	22,388
	Horticulture	0	40,343	151,496	151,496
	Special	14,048	23,262	23,882	331,814
	Total All Farms	22,907	27,800	29,277	31,826
Otago	Arable	0	71,581	10,752	60,602
	Dairy	30,588	27,778	43,489	31,922
	Finishing	14,302	16,518	26,071	21,065
	Forestry	0	12,188	0	0
	Grazing	12,403	9,621	8,968	10,938
	Horticulture	108,333	200,000	0	315,291
	Special	0	0	0	21,875
	Total All Farms	12,900	15,557	11,510	16,963
Southland	Arable	0	0	0	0

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District	Rural Property Type	Mar 2013	Mar 2014	Feb 2015	Mar 2015
	Dairy	37,758	35,625	43,067	36,763
	Finishing	18,629	18,873	33,842	30,599
	Forestry	0	0	0	0
	Grazing	16,079	19,753	15,438	15,073
	Horticulture	0	0	0	0
	Special	10,196	7,292	0	0
	Total All Farms	18,911	22,541	34,486	29,547

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Median Sales, Lifestyle - 3 year comparison

District	Mar 2013	Mar 2014	Feb 2015	Mar 2015
Northland	290,000	350,000	345,000	385,000
Auckland	805,000	840,000	1,000,000	980,000
Waikato	428,000	470,000	460,000	455,000
Bay of Plenty	475,000	483,500	520,000	530,050
Gisborne	452,500	278,000	368,250	377,000
Hawkes Bay	410,750	440,000	478,000	410,000
Taranaki	382,500	430,000	405,000	405,000
Manawatu/Wanganui	322,000	370,000	345,000	330,000
Wellington	511,000	494,540	497,500	517,500
Nelson	505,000	510,000	585,000	605,000
West Coast	175,000	160,000	250,000	187,500
Canterbury	560,000	630,000	634,750	641,250
Otago	378,000	467,500	465,000	495,000
Southland	465,000	341,000	355,000	350,000
New Zealand Total	506,750	510,000	530,000	550,000

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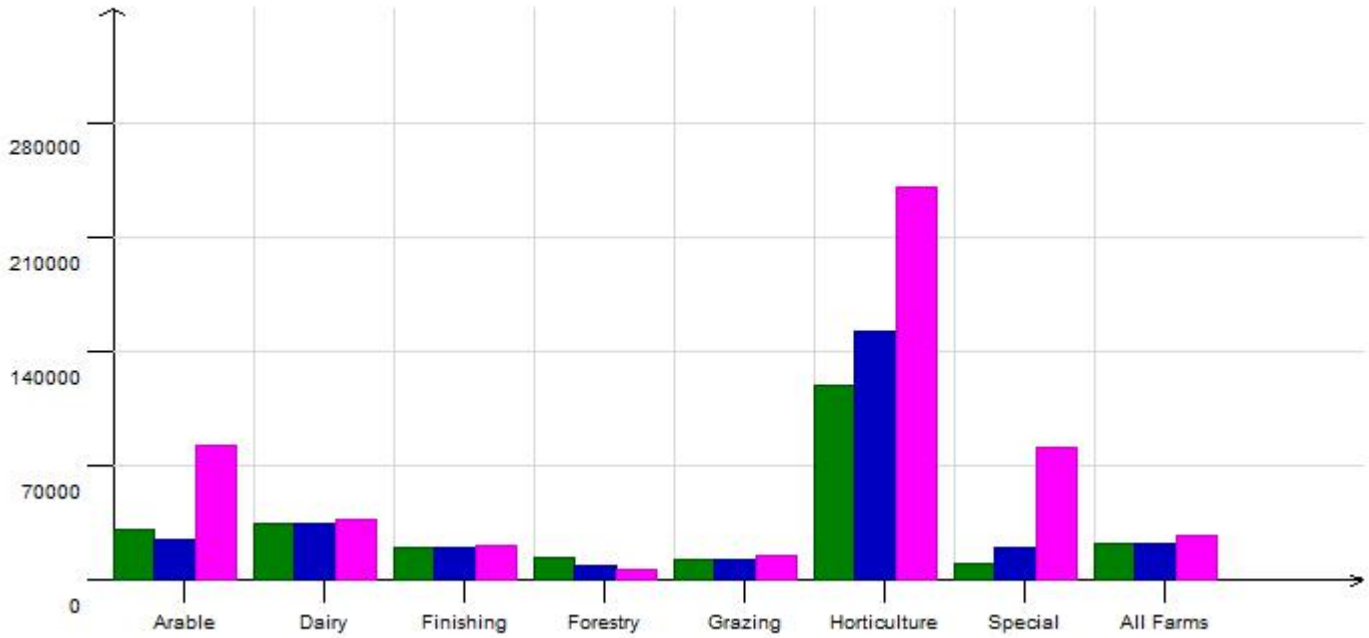


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Farms - Median Price per Hectare 3-Year trend - All New Zealand

Mar 2013
Mar 2014
Mar 2015



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Lifestyle - Median Sale Price 3-Year Trend

Mar 2013
Mar 2014
Mar 2015

