

NZX RELEASE

22 December 2014

Updated dividend reinvestment plan

Kiwi Property has today released an updated version of its Dividend Reinvestment Plan (Plan) booklet to reflect our new name and structure following corporatisation.

The Plan provides eligible shareholders with an opportunity to reinvest dividends into new shares in the company without incurring any transaction costs.

The key terms of the Plan have not been changed, but it has been modified to reflect that the Plan applies to the company and to shares in the company, rather than to Kiwi Income Property Trust and units in the Trust.

A copy of the Plan booklet has been provided to NZX with this announcement, and is also available on our website kp.co.nz

> Ends

Contact us for further information

Chris Gudgeon
Chief Executive
email chris.gudgeon@kp.co.nz
direct +64 9 359 4011
mobile +64 21 855 907

Stuart Tabuteau
Chief Financial Officer
email stuart.tabuteau@kp.co.nz
direct +64 9 359 4025
mobile +64 21 912 247

About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.1 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. To find out more, visit our website kp.co.nz
