

NZX RELEASE

22 December 2014

KPG allotment and application for quotation of securities

Notice from Kiwi Property, pursuant to Listing Rule 7.12.1.

Pursuant to Listing Rule 7.12.1 please be advised as follows:

- (a) Class of Security: ordinary shares ISIN: NZKPGE0001S9
- (b) Number of securities issued: 1,138,898,858
- (c) Issue price: N/A
- (d) Payment: N/A
- (e) Amount paid up: Fully paid
- (f) % of the total class of securities issued: 100% of the shares on issue (including these new shares)
- (g) Reason for issue: Redemption of Kiwi Income Property Trust units for shares in accordance with the Notice of Special Meeting and Prospectus dated 12 November 2014
- (h) Specific authority for issue: Resolutions of unit holders of Kiwi Income Property Trust
- (i) Terms or details of issue: The issued shares rank equally
- (j) Total number of securities of the class in existence after the issue: 1,138,898,858
- (k) Treasury stock (acquisition only): Not applicable
- (l) Date of issue: 22 December 2014

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$2.1 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. To find out more, visit our website kp.co.nz
