

## Northern Region MarketWatch

June 2014



NORTHERN REGION	May 2014	May 2013	Change
Total Listings	624.5	618.5	1%
New Auctions	249	243	2.5%
Property on Hand	1865	1491	25.1%
Written Sales	529	567	-6.7%
Average Sale Price	\$696,047	\$619,136	12%

**Regional Overview:**

There were 529 residential sales in the Northern Region in May, which is down by 6.7% on the same time in 2013, but an increase of 13.2% compared to April's sales.

The average residential property price is \$696,047, an increase of 12% on the previous year's average of \$619,136. The average price for the past quarter has consistently sat between \$695,000 and \$697,000.

The data suggests residential properties are selling well and prices have not dropped.

Auctions account for 40% of all listings, with sales achieved at auction remaining constant.

At current levels of sale the Northern Region has enough property on hand to last for 3.5 months. This statistic highlights how limited the pool of housing is, with well-priced properties sold quickly.

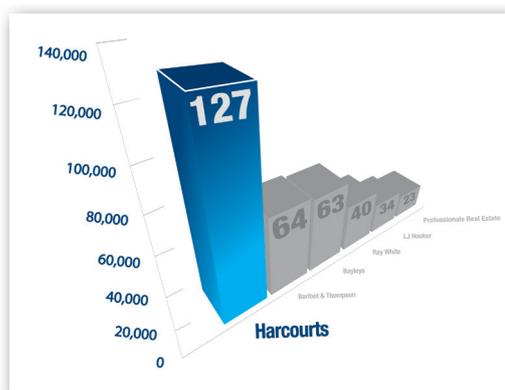
Harcourts CEO Hayden Duncan says Harcourts will continue to champion the fast-tracked construction of quality houses needed to keep up with our growing population.

"We also remain on the side of first home buyers, who need more choice and the removal of LVR restrictions to help them achieve the Kiwi dream of home ownership."

Mr Duncan says Harcourts' data for the Northern Region continues to show LVR restrictions have not dampened prices or sale numbers.

**For further comment contact:**

Hayden Duncan  
Chief Executive Officer,  
Harcourts New Zealand  
Ph: 021 222 6414

**Nielsen Online Ratings**

Harcourts.co.nz continues to rank no.1 real estate group website in NZ with the latest stats for the months January – March 2014. According to Nielsen Online Ratings 3 month average for January, February and March 2014 the Harcourts website had a higher unique audience than any other real estate group\*.

\*Top 6 real estate agent brands online within New Zealand displayed Figures displayed are the average unique audience over a 3 month period Source: Nielsen Online Ratings Average Unique Audience January – March 2014.