

**EXTRACT FROM THE NON-PUBLIC MINUTES OF THE COUNCIL MEETING HELD ON
10 FEBRUARY 2014**

PART C:

Authorised for
release under
LGOIMA

Councillors Calvert and Hall withdrew from the meeting at this point.

6 ECONOMIC DEVELOPMENT

A report from the Group Manager Economic Development and Property (Robert Clark) noted that Fisher and Paykel, a key employer and one of the largest tenants within the CBD, had approached the Council to extend their existing lease of office space in Wall Street. This was to provide them with accommodation for a further 73 new employees, ten of which had been employed since investigations commenced into this project. They could not employ any further staff until additional accommodation, on-site, could be provided.

The report provided information on the work City Property and Fisher and Paykel had carried out to date to facilitate the needs of Fisher and Paykel and sought the Council's support to continue working with Fisher and Paykel to ensure that they could be provided with the necessary accommodation for their total staff complement of 223.

This proposal supported key components of the Council's Economic Development Strategy and would:

- Bring new business and investment opportunities into Dunedin.
- Attract talent through migration.
- Build critical mass in high value sectors of Dunedin's economy.
- Grow innovative and internationally competitive business.

This was a business-friendly and a positive economic development opportunity for the City.

It was moved (The Mayor/Staynes):

"That Standing Order 3.7.7 (member speaking more than once) be suspended for the duration of the meeting to allow questioning."

Motion carried

Councillor Wilson left the meeting at 9.52 am during the course of questions.

Councillor Bezett left the meeting at 10.09 am.

Following an extensive question and answer session it was moved (The Mayor/Staynes):

"That the report lie on the table pending a further report addressing the questions raised during the course of the meeting and be uplifted at the next Council meeting."

Motion carried

It was moved (Thomson/Peat):

"That the Property Department be given approval to the sale of the properties identified in the report forthwith."

Following further discussion the motion was **withdrawn** by leave of the Council.