

Rural Market Report



Period Sep 2013 3 Months

The Real Estate Institute of New Zealand
Subject to the REINZ Authorised User Agreement

09 October 2013, 10:51:17

Number of Sales - All Sales by Type for New Zealand

Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
Arable	13	18	18	18
Dairy	19	9	35	28
Finishing	36	45	94	93
Forestry	15	6	12	13
Grazing	144	140	156	136
Horticulture	19	37	37	37
Special	11	14	17	17
Total All Farms	257	269	369	342
Lifestyle Blocks	1261	1339	1678	1647

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms	Lifestyle
Northland	0	2	2	0	17	2	2	25	151
Auckland	1	0	13	4	17	4	1	40	348
Waikato	2	7	7	0	19	1	3	39	207
Bay of Plenty	1	1	7	1	11	14	0	35	107
Gisborne	0	0	1	0	2	0	0	3	13
Hawkes Bay	2	1	6	0	2	3	3	17	48
Taranaki	1	2	1	1	8	0	1	14	59
Manawatu/Wanganui	2	0	6	2	11	2	0	23	110
Wellington	3	0	1	3	2	0	0	9	89
Nelson	0	1	0	0	8	4	1	14	83
West Coast	0	2	0	0	5	0	0	7	14
Canterbury	2	1	18	2	18	4	2	47	267
Otago	2	3	11	0	15	2	4	37	97
Southland	2	8	20	0	1	1	0	32	52
New Zealand	18	28	93	13	136	37	17	342	1645

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Number of Sales, Farms - 3 year comparison

District	Sep 2011	Sep 2012	Aug 2013	Sep 2013
Northland	21	14	36	25
Auckland	15	36	43	40
Waikato	22	25	44	39
Bay of Plenty	16	12	33	35
Gisborne	10	6	5	3
Hawkes Bay	18	15	15	17
Taranaki	9	5	17	14
Manawatu/Wanganui	25	15	29	23
Wellington	18	7	5	9
Nelson	13	25	18	14
West Coast	1	7	6	7
Canterbury	33	55	51	47
Otago	26	27	34	37
Southland	30	20	33	32
New Zealand Total	257	269	369	342

Number of Sales, Lifestyle - 3 year comparison

District	Sep 2011	Sep 2012	Aug 2013	Sep 2013
Northland	92	102	137	151
Auckland	218	275	372	348
Waikato	146	202	218	207
Bay of Plenty	87	102	113	107
Gisborne	18	11	17	13
Hawkes Bay	40	45	54	48
Taranaki	42	44	68	59
Manawatu/Wanganui	79	108	110	110
Wellington	87	68	76	89
Nelson	53	58	72	83
West Coast	22	16	16	14
Canterbury	252	205	267	267
Otago	78	69	102	97
Southland	47	34	54	52
New Zealand Total	1261	1339	1676	1645

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Median Farm Size ha.- All Farm Sales by Type for New Zealand

Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
Arable	41	36	24	24
Dairy	185	256	157	149
Finishing	107	53	46	50
Forestry	30	34	109	54
Grazing	68	89	53	45
Horticulture	10	5	6	7
Special	10	9	30	32
Total All Farms	63	61	46	45

Median Farm Size ha. - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	All Farms
Northland	0	125	85	0	45	17	107	45
Auckland	1	0	35	34	31	6	4	29
Waikato	36	76	32	0	32	6	11	35
Bay of Plenty	49	96	49	228	41	5	0	32
Gisborne	0	0	134	0	338	0	0	206
Hawkes Bay	39	525	93	0	31	8	139	45
Taranaki	19	176	3	219	41	0	485	47
Manawatu/Wanganui	24	0	44	177	97	28	0	46
Wellington	31	0	54	54	81	0	0	54
Nelson	0	147	0	0	36	24	11	33
West Coast	0	265	0	0	45	0	0	48
Canterbury	60	176	44	132	106	52	94	61
Otago	27	276	144	0	76	58	21	98
Southland	57	157	66	0	201	2	0	89
New Zealand	24	149	50	54	45	7	32	45

Rural Market Report



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Medium Selling Price per Hectare - All Farm Sales by District and Type

District	Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
New Zealand	Arable	20,197	25,629	25,833	28,428
	Dairy	29,668	19,604	32,234	34,912
	Finishing	18,735	22,468	26,107	25,388
	Forestry	5,714	7,778	6,744	7,609
	Grazing	12,330	11,444	16,744	17,517
	Horticulture	82,000	141,968	127,667	127,667
	Special	54,054	58,022	116,614	69,716
	Total All Farms	17,694	18,041	21,676	22,851
Northland	Arable	0	0	0	0
	Dairy	21,500	9,288	13,314	18,474
	Finishing	0	48,744	12,857	10,095
	Forestry	0	0	6,004	0
	Grazing	5,969	6,366	9,820	14,242
	Horticulture	80,593	10,537	94,637	97,799
	Special	0	0	294,175	148,839
	Total All Farms	6,353	8,266	12,453	15,139
Auckland	Arable	0	0	150,738	270,988
	Dairy	0	0	39,286	0
	Finishing	57,676	34,830	43,879	43,879
	Forestry	0	0	9,955	12,932
	Grazing	20,892	21,194	18,685	17,486
	Horticulture	800,851	291,850	244,829	163,400
	Special	0	138,261	149,839	149,839
	Total All Farms	30,030	43,581	30,488	32,432
Waikato	Arable	12,857	16,987	14,065	181,123
	Dairy	47,343	25,857	16,706	45,537
	Finishing	0	30,993	44,706	44,706
	Forestry	0	0	0	0
	Grazing	21,130	12,494	16,031	18,750
	Horticulture	0	115,000	0	82,500
	Special	128,121	1,359,143	640,621	640,621
	Total All Farms	24,890	16,987	20,552	44,706
Bay of Plenty	Arable	0	0	47,551	47,551
	Dairy	20,805	0	28,681	22,396
	Finishing	0	24,348	31,801	31,801
	Forestry	0	0	2,197	2,197
	Grazing	30,048	10,526	20,116	20,075

Rural Market Report



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09 October 2013, 10:51:17

District	Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
	Horticulture	96,044	145,822	164,860	198,209
	Special	0	1,350,000	0	0
	Total All Farms	51,457	133,458	47,551	45,000
Gisborne	Arable	78,351	23,871	0	0
	Dairy	0	9,469	0	0
	Finishing	739	0	0	15,299
	Forestry	4,691	5,916	0	0
	Grazing	3,175	4,472	5,179	5,179
	Horticulture	0	0	71,631	0
	Special	88,967	278,219	0	0
	Total All Farms	3,815	8,451	67,500	6,626
Hawkes Bay	Arable	19,915	13,520	29,575	20,867
	Dairy	0	0	16,476	16,476
	Finishing	22,404	10,107	20,615	20,258
	Forestry	0	0	0	0
	Grazing	5,703	9,237	17,207	17,207
	Horticulture	88,832	66,478	0	141,636
	Special	465,000	148,864	74,678	20,649
	Total All Farms	10,067	14,829	20,649	20,649
Taranaki	Arable	4,674	659,000	40,870	40,870
	Dairy	0	0	39,267	35,751
	Finishing	0	0	103,202	178,003
	Forestry	4,738	0	1,915	1,915
	Grazing	13,378	31,030	33,453	33,667
	Horticulture	0	0	0	0
	Special	0	0	907	907
	Total All Farms	7,346	51,292	33,453	33,667
Manawatu/Wanganui	Arable	32,667	27,546	20,776	37,908
	Dairy	0	0	0	0
	Finishing	20,993	30,938	19,020	21,008
	Forestry	2,955	0	7,485	2,399
	Grazing	8,240	5,704	11,804	12,972
	Horticulture	0	0	19,671	18,150
	Special	45,286	64,264	136,065	0
	Total All Farms	16,096	11,044	17,548	18,750
Wellington	Arable	0	17,264	22,091	24,118
	Dairy	0	0	0	0
	Finishing	19,284	0	0	37,906
	Forestry	5,714	0	5,542	9,178

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District	Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
	Grazing	8,125	9,969	17,310	22,809
	Horticulture	18,000	0	0	0
	Special	9,683	0	0	0
	Total All Farms	8,636	9,969	15,730	22,091
Nelson	Arable	0	0	75,157	0
	Dairy	0	0	20,272	20,272
	Finishing	0	12,153	31,508	0
	Forestry	6,757	12,276	0	0
	Grazing	6,879	3,401	17,991	17,692
	Horticulture	69,918	127,291	89,080	105,409
	Special	8,232	0	0	69,716
	Total All Farms	7,681	35,693	26,296	22,228
West Coast	Arable	0	0	0	0
	Dairy	29,374	17,586	17,291	25,070
	Finishing	0	0	0	0
	Forestry	0	0	0	0
	Grazing	0	8,589	6,563	15,756
	Horticulture	0	0	0	0
	Special	0	0	0	0
	Total All Farms	29,374	14,035	14,799	17,291
Canterbury	Arable	31,000	26,907	0	48,959
	Dairy	40,734	48,379	38,967	35,184
	Finishing	8,235	16,758	29,064	27,070
	Forestry	32,047	6,503	17,701	17,701
	Grazing	14,644	14,400	21,115	20,428
	Horticulture	21,580	80,769	35,985	38,755
	Special	18,573	16,915	12,462	28,453
	Total All Farms	18,573	16,695	23,208	24,590
Otago	Arable	9,065	25,337	20,249	24,945
	Dairy	11,516	0	12,435	44,018
	Finishing	10,053	19,768	10,072	10,192
	Forestry	7,539	8,123	0	0
	Grazing	10,606	10,025	16,353	16,261
	Horticulture	0	0	150,000	33,995
	Special	97,658	21,208	104,119	66,836
	Total All Farms	10,509	12,027	18,705	19,651
Southland	Arable	0	48,697	37,519	37,519
	Dairy	32,432	35,157	35,441	35,441
	Finishing	26,034	21,435	25,113	20,282

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District	Rural Property Type	Sep 2011	Sep 2012	Aug 2013	Sep 2013
	Forestry	0	0	0	0
	Grazing	30,000	25,492	21,232	19,902
	Horticulture	0	0	0	457,746
	Special	0	16,504	18,421	0
	Total All Farms	29,834	22,791	28,333	28,908

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Mediam Sales, Lifestyle - 3 year comparison

District	Sep 2011	Sep 2012	Aug 2013	Sep 2013
Northland	285,000	317,500	340,000	340,000
Auckland	681,500	689,000	850,000	870,000
Waikato	382,500	436,000	474,250	465,000
Bay of Plenty	520,000	482,500	475,000	458,000
Gisborne	315,000	320,000	205,500	205,500
Hawkes Bay	475,000	372,000	390,700	373,750
Taranaki	390,650	380,000	370,000	380,000
Manawatu/Wanganui	300,000	340,000	372,500	355,500
Wellington	455,000	434,500	455,000	460,000
Nelson	480,000	442,500	526,250	520,000
West Coast	174,500	75,250	290,000	322,500
Canterbury	430,000	465,000	460,000	470,000
Otago	321,250	310,000	357,500	360,000
Southland	330,000	340,750	344,750	367,500
New Zealand Total	430,000	450,000	485,000	480,000

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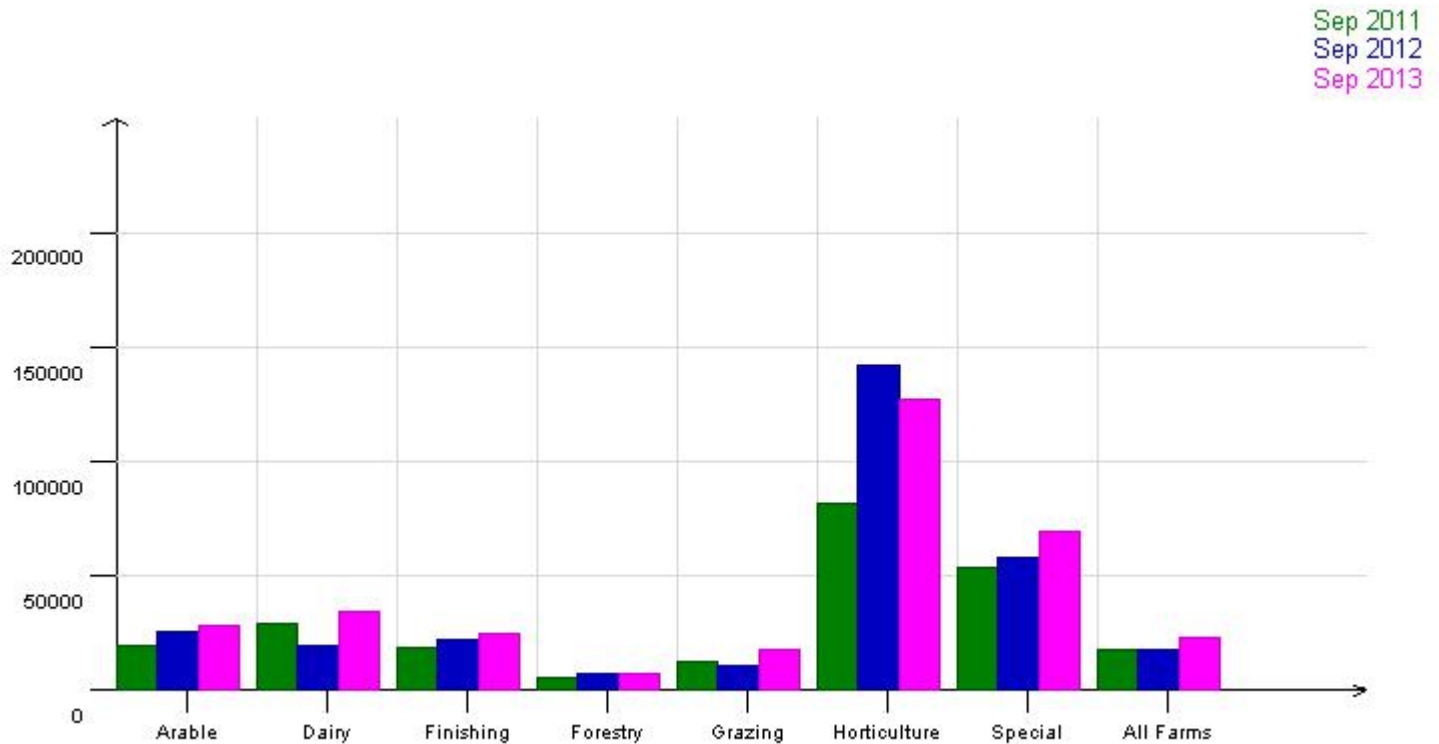


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Farms - Median Price per Hectare 3-Year trend - All New Zealand



Lifestyle - Median Sale Price 3-Year Trend

