



KordaMentha

23 February 2012

## MEDIA RELEASE

# CGKH Limited

CGKH Ltd (which traded as Kitchen House) was placed in receivership yesterday, 22 February 2012. Shareholders had announced to staff on Monday that it was impossible for the company to continue trading. CGKH had acquired the business in February 2009.

The receivership affects 35 staff.

Receiver Grant Graham of KordaMentha said "Company records indicate aggregate debt in the range of \$2.4million. Given that staff had been sent home by the directors on Monday it is unlikely there will be any further trading. We understand there are a number of parties who have paid deposits on kitchens and we are working through that with the assistance of staff. We have been contacted by several customers already and are we are treating deposits as a priority".

Queries from parties who have paid deposits should be addressed to: [kordamentha@kitchenhouse.co.nz](mailto:kordamentha@kitchenhouse.co.nz) or to our office at (09) 307 7865.

### Media inquiries:

- Grant Graham – (09) 307 7865 or [ggraham@kordamentha.com](mailto:ggraham@kordamentha.com)

Corporate Recovery Services  
Turnaround & Restructuring Services  
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