

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

## Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Full name of Issuer **SANFORD LIMITED**

Name of officer authorised to make this notice **GILLIAN MCNAMARA** Authority for event, e.g. Directors' resolution **DIRECTORS' RESOLUTION**

Contact phone number **09 379 4720** Contact fax number **09 309 9545** Date **30 / 11 / 2011**

**Nature of event**  
Tick as appropriate

Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable

Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

### EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities **ORDINARY SHARES** ISIN **NZSANE000IS0**  
If unknown, contact NZX

### Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities  ISIN   
If unknown, contact NZX

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. ① for ②  for

Conversion, Maturity, Call Payable or Exercise Date  Enter N/A if not applicable Treatment of Fractions

Tick if pari passu  OR provide an explanation of the ranking

Strike price per security for any issue in lieu or date Strike Price available.

### Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income)	<b>\$0.140</b>	Source of Payment	<b>RETAINED EARNINGS</b>
Excluded income per security (only applicable to listed PIEs)	<input type="text"/>		
Currency	<b>NZD</b>	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents <b>\$0.024706</b>
Total monies	<b>\$13,107,743</b>		Date Payable <b>19 December, 2011</b>

### Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	<b>\$</b>	Resident Withholding Tax	<b>\$</b>	Imputation Credits (Give details)	<b>\$0.060000</b>
		Foreign Withholding Tax	<b>\$</b>	FWP Credits (Give details)	<input type="text"/>

### Timing

(Refer Appendix 8 in the NZSX Listing Rules)

#### Record Date 5pm

For calculation of entitlements -

**14 December, 2011**

#### Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

**19 December, 2011**

#### Notice Date

Entitlement letters, call notices, conversion notices mailed

**19 December, 2011**

#### Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

#### OFFICE USE ONLY

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

