

TOWARDS A PRODUCTIVE MAORI ECONOMY



CONTEXT

- Maori Economic Development
 - Maori Economic Taskforce
 - The Berl Report – May 2011
 - The Way Forward
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ASSET BASE OF 2010 MAORI ECONOMY

Total = \$36.9bn

* trusts and incorporations	= \$ 4.06 bn
* other Maori Entities	= \$ 6.7 bn
* businesses of self-employed Maori	= \$ 5.4 bn
* businesses of Maori employers	= \$20.86 bn

Production GDP 5.9%

Expenditure GDP 12.6%


Income GDP 8.1%

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ISSUES

- * Asymmetry of information
- * Communication
- * Attitudes to Risk
- * Governance and Management
- * Capability and Capacity

CHALLENGES

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- * Protection of Assets
 - * Productivity Growth
 - * Innovation Growth (Science, Research & Development)

THE OPPORTUNITY – 2060

*\$12.5bn extra p.a in GDP

* 150,000 additional jobs including 50,000 professional and 30,000 in skilled trades


THE RISK

Do nothing – 35,000 less jobs in the New Zealand Economy

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SOLUTIONS

- * Shifting Paradigms
 - * Collaboration and Alignment
 - * An Ecosystem to drive sustainable and uniquely Maori enterprise growth – Financial Intermediation
 - * Maori participation in Capital Markets
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“Grow up and thrive for the days destined to you, your hand to the tools of the Pakeha to provide physical sustenance, your heart to the treasures of your Maori ancestors as a diadem for your brow, your soul to your God, to whom all things belong.”

Sir Apirana Ngata

“Confidence is the Sweet Spot between Arrogance and Despair”

Rosabeth Moss Kanter

