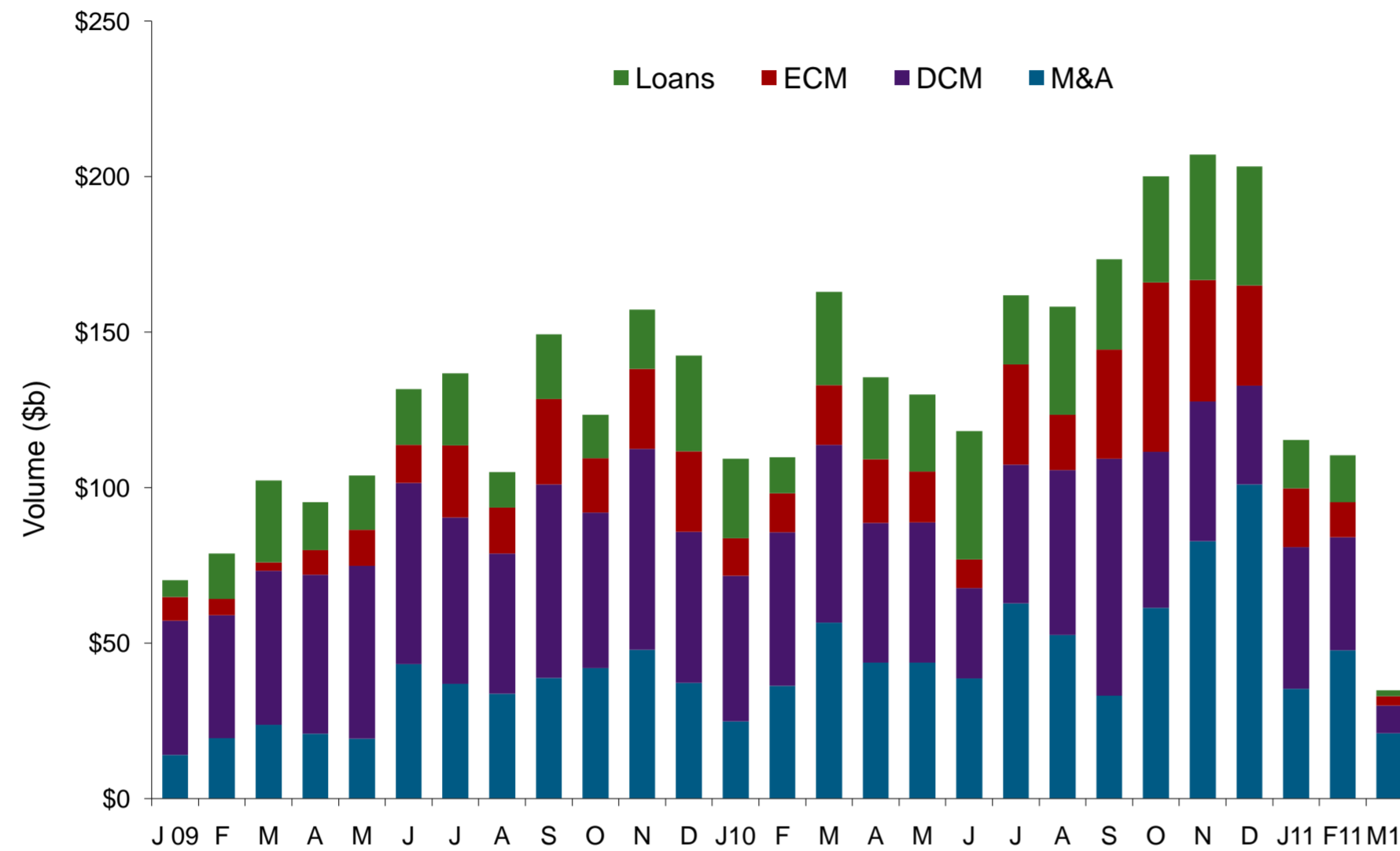


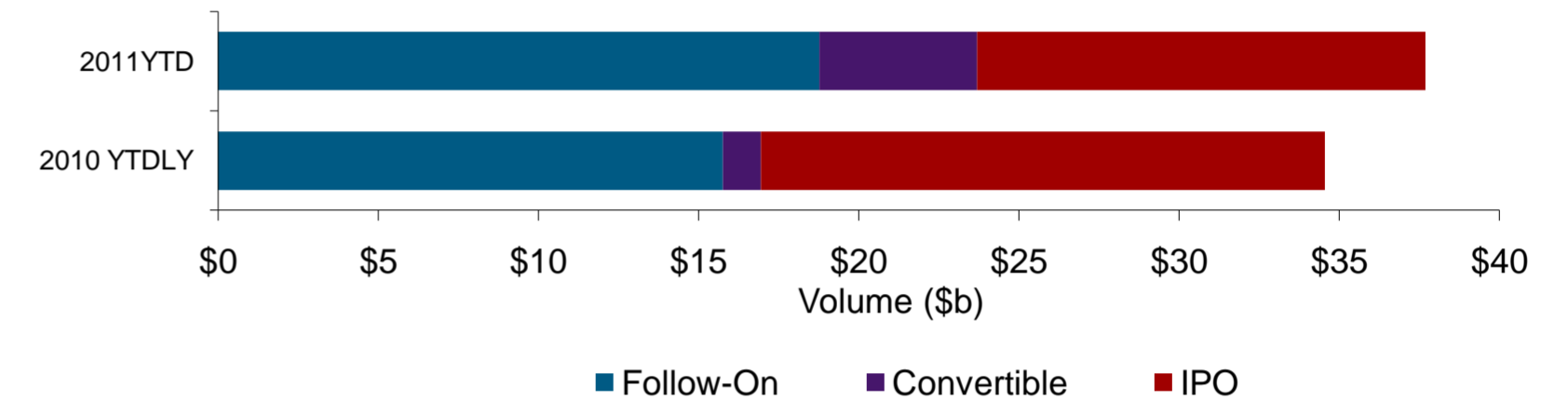


ASIA PACIFIC INVESTMENT BANKING SCORECARD

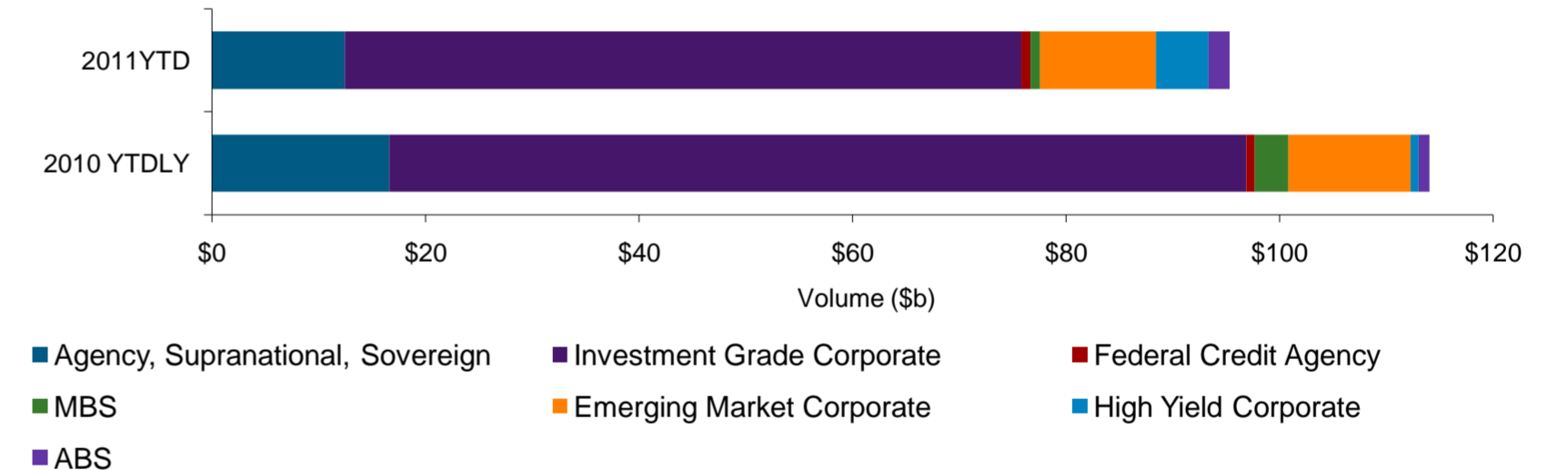
Asia Pacific Investment Banking Volume by Asset Class



Asia Pacific Equity Capital Markets YTD Volume Breakdown



Asia Pacific Debt Capital Markets 2011 Year-to-Date Volume Breakdown



Asia Pacific Region Weekly Headlines

RENEWABLE ENERGY IPOs UP FOR 2011

Beijing Jingneng Clean Energy and Xinyi Solar Glass both announced pending IPOs this week, contributing to the steady increase of renewable energy companies seeking expansion in China. The two companies together are expected to seek US\$1.1 billion in IPO proceeds.

11 Renewable energy firms have raised just over US\$3 billion in Asia over the past decade, of which 45% of proceeds were from 2010. Last year, Asia domiciled companies accounted for 26% of the global total for renewable energy IPOs, and marked the highest level for clean energy on record.

BEST START FOR REAL ESTATE DEBT ISSUANCE

Asia ex Japan debt issuance from the real estate sector is at its all-time best start of the year, with US\$4.9 billion in proceeds raised by property developers and real estate conglomerates, an increase of 239% from the same period last year.

This week alone, there have been US\$635 million in real estate industry debt, including Shimao Property's US\$350 million and Malaysia's MRCB Property issuing US\$106 million medium-term notes.

EMERGING MARKETS DEBT UP 67%

IPIC, a special purpose finance company, raised \$4.3 billion this week, the second largest emerging markets corporate debt offering this year behind the \$5.9 billion offering from Brazil's Petrobras in January.

The volume of corporate debt from emerging markets issuers totals \$50.7 billion for year-to-date 2011, a 67% increase over last year at this time. Financials, energy & power, and materials account for 86% of overall activity from emerging markets issuers this year. Citi tops the year-to-date ranking for bookrunners of emerging market corporate debt with 10% market share, a 3.3 market share point increase over last year at this time.



LEAGUE TABLES

Asia Pacific: Announced Mergers and Acquisitions

	Year-to-Date				YTD Last Yr		Chg. in Mkt. Share
	Volume US\$bln	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Financial Advisor							
Goldman Sachs & Co	\$ 25.9	1	24.9	14	8	11.9	13.0 ▲
Barclays Capital	\$ 19.6	2	18.8	3	14	4.4	14.4 ▲
Morgan Stanley	\$ 14.5	3	13.9	8	2	21.5	(7.6) ▼
JP Morgan	\$ 13.8	4	13.2	4	18	3.0	10.2 ▲
Jefferies & Co Inc	\$ 12.0	5	11.5	6	45	0.5	11.0 ▲
Deutsche Bank AG	\$ 11.7	6	11.2	9	33	1.0	10.2 ▲
Moelis & Co	\$ 11.4	7	11.0	4	98	0.1	10.9 ▲
Lazard	\$ 9.8	8	9.4	3	70	0.2	9.2 ▲
Wells Fargo Bank NA	\$ 9.4	9	9.0	1	-	-	-
Bank of America Merrill Lynch	\$ 7.8	10	7.5	8	17	3.2	4.3 ▲
Industry Total	\$ 66.2		100	1,715		100.0	

Asia Pacific: Equity Capital Markets

	2011 Year-to-Date				2010 YTDLY		Chg. in Mkt. Share
	Proceeds US\$bln	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Bookrunner							
Goldman Sachs & Co	\$ 4.0	1	10.7	6	7	3.4	7.3 ▲
Morgan Stanley	\$ 2.0	2	5.3	7	21	1.6	3.7 ▲
Guosen Securities Co Ltd	\$ 2.0	3	5.2	15	13	2.3	2.9 ▲
China International Capital Co	\$ 1.9	4	5.1	2	4	5.1	0.0 ▲
UBS	\$ 1.8	5	4.8	15	2	6.2	(1.4) ▼
Deutsche Bank AG	\$ 1.5	6	4.1	8	6	3.6	0.5 ▲
Essence Securities Co Ltd	\$ 1.2	7	3.2	3	-	-	-
Citi	\$ 1.1	8	2.9	8	5	4.5	(1.6) ▼
Pingan Securities Co Ltd	\$ 1.1	9	2.9	8	10	2.7	0.2 ▲
CITIC	\$ 0.8	10	2.2	2	20	1.6	0.6 ▲
Top Ten Total	\$ 17.4		46.4	74		31.0	15.4 ▲
Industry Total	\$ 37.7			333		100.0	

Asia Pacific: Debt Capital Markets

	Year-to-Date				YTD Last Yr		Chg. in Mkt. Share
	Proceeds US\$bln	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Bookrunner							
HSBC Holdings PLC	\$ 5.3	1	5.9	50	3	5.2	0.7 ▲
Deutsche Bank AG	\$ 4.4	2	4.9	22	1	6.4	(1.5) ▼
ANZ Banking Group	\$ 3.9	3	4.3	17	10	2.6	1.7 ▲
RBS	\$ 3.7	4	4.1	20	22	1.3	2.8 ▲
Standard Chartered PLC	\$ 3.7	5	4.0	48	7	3.6	0.4 ▲
JP Morgan	\$ 3.5	6	3.9	14	8	3.5	0.4 ▲
Citi	\$ 3.5	7	3.8	16	12	2.2	1.6 ▲
UBS	\$ 3.4	8	3.7	16	2	6.1	(2.4) ▼
Westpac Banking	\$ 3.0	9	3.3	6	5	4.3	(1.0) ▼
Barclays Capital	\$ 2.9	10	3.2	25	6	3.7	(0.5) ▼
Top Ten Total	\$ 37.3		41.1	234		38.9	2.2 ▲
Industry Total	\$ 82.4		100.0	440		100.0	

Asia Pacific: Syndicated Loans

	Year-to-Date				YTD Last Yr		Chg. in Mkt. Share
	Proceeds US\$bln	Rank	Mkt. Share	No. Deals	Rank	Mkt. Share	
Bookrunner							
State Bank of India	\$ 3.7	1	11.2	12	2	6.2	5.0 ▲
DBS Group Holdings	\$ 1.5	2	4.5	8	20	0.5	4.0 ▲
Standard Chartered PLC	\$ 1.2	3	3.8	9	3	3.6	0.2 ▲
HSBC Holdings PLC	\$ 1.2	4	3.6	8	45	0.1	3.5 ▲
Mitsubishi UFJ Financial Group	\$ 1.1	5	3.5	7	-	-	-
Sumitomo Mitsui Finl Grp Inc	\$ 1.1	6	3.5	6	29	0.4	3.1 ▲
Westpac Banking	\$ 1.1	7	3.4	5	47	0.1	3.3 ▲
ANZ Banking Group	\$ 1.0	8	3.0	8	40*	0.2	2.8 ▲
Oversea-Chinese Banking	\$ 0.8	9	2.4	3	17	0.6	1.8 ▲
Axis Bank Ltd	\$ 0.7	10	2.3	4	5	3.2	(0.9) ▼
Top Ten Total	\$ 13.4		41.2	70		14.9	26.3 ▲
Industry Total	\$ 21.8		100	77		100.0	



REGIONAL DEALS MATRIX

M&A	ALL M&A			CROSS-BORDER M&A (by Target Nation)			STRATEGIC M&A			PRIVATE EQUITY M&A		
	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY	YTD Volume (US\$b)	Deals	% Change YoY
	Target Region/Nation											
Worldwide	587.2	6,829	49% ▲	202.9	2,046	65% ▲	549.7	6,269	47% ▲	37.5	559	72% ▲
Americas	344.6	2,104	55% ▲	79.5	547	36% ▲	321.6	1,892	51% ▲	23.1	212	159% ▲
Europe	153.0	2,486	117% ▲	93.2	873	214% ▲	143.5	2,239	136% ▲	9.5	246	-2% ▼
Asia (ex. Japan)	66.2	1,715	9% ▲	26.4	532	37% ▲	63.1	1,642	9% ▲	3.1	73	24% ▲
Australia	10.0	229	-15% ▼	1.8	85	82% ▲	9.8	219	-17% ▼	0.2	10	2790% ▲
China	20.4	589	-9% ▼	6.6	151	-74% ▼	19.1	572	-15% ▼	1.3	17	3322% ▲
Hong Kong	3.4	111	-54% ▼	1.3	45	920% ▲	3.2	105	-55% ▼	0.1	6	66% ▲
India	13.6	152	276% ▲	10.9	51	-19% ▼	13.4	137	375% ▲	0.1	15	-84% ▼
Indonesia	1.2	85	-2% ▼	0.7	44	131% ▲	1.2	84	159% ▲	-	-	-
Singapore	3.8	79	79% ▲	2.5	30	75% ▲	3.5	78	68% ▲	0.0	1	-100% ▼
South Korea	7.2	148	28% ▲	0.4	18	37% ▲	6.8	133	40% ▲	0.4	15	-48% ▼
Japan	17.7	369	3% ▲	1.7	26	35% ▲	16.1	345	-4% ▼	1.6	54	245% ▲

DCM	ALL DEBT CAPITAL MARKETS			SECURITIZATIONS			INVESTMENT GRADE CORPORATE DEBT			HIGH YIELD CORPORATE DEBT		
	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
	Issuer Region/Nation											
Worldwide	1,287.9	2,704	-13% ▼	146.5	1	1% ▲	519.4	1,251	17% ▲	78.1	174	61% ▲
Americas	461.3	954	-8% ▼	106.9	1	-9% ▼	116.4	140	23% ▲	56.9	120	54% ▲
Europe	633.5	950	1% ▲	22.6	1	32% ▲	275.9	415	22% ▲	16.2	20	56% ▲
Asia (ex. Japan)	82.4	440	-20% ▼	2.9	9	-30% ▼	75.7	426	-23% ▼	4.9	12	559% ▲
Australia	19.1	44	-44% ▼	1.2	2	-44% ▼	14.7	43	-31% ▼	0.3	1	-
China	21.1	88	-30% ▼	-	-	-	17.8	81	-29% ▼	3.1	5	300% ▲
Hong Kong	2.4	13	15% ▲	-	-	-	1.1	8	-46% ▼	1.3	-	-
India	5.7	50	-51% ▼	-	-	-	5.5	49	-48% ▼	-	-	-
Indonesia	0.5	4	-84% ▼	-	-	-	0.3	3	-	-	-	-
Singapore	2.6	17	-10% ▼	-	-	-	2.1	15	-26% ▼	0.2	1	-
South Korea	24.4	245	27% ▲	1.7	3	80% ▲	21.4	231	28% ▲	-	-	-
Japan	62.0	196	29% ▲	14.0	41	143% ▲	33.3	104	30% ▲	120.8	1	-



REGIONAL DEALS MATRIX

ECM	ALL EQUITY CAPITAL MARKETS				IPOs			FOLLOW-ONS			CONVERTIBLES		
	Issuer Region/Nation	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
	Worldwide	146.6	766	37% ▲	31.1	288	20% ▲	95.2	544	40.7% ▲	20.2	53	53% ▲
Americas	63.0	265	97% ▲	14.5	45	331% ▲	39.0	206	68% ▲	9.6	32	74% ▲	
Europe	32.2	118	37% ▲	2.4	29	-40% ▲	25.0	95	79% ▲	4.8	9	-12% ▼	
Asia (ex. Japan)	37.7	333	9% ▲	14.0	121	-21% ▲	18.8	203	19% ▲	4.9	9	319% ▲	
Australia	3.4	79	72% ▲	-	-	- ▲	3.4	78	75% ▲	0.0	1	30% ▲	
China	22.2	112	37% ▲	12.1	72	-13% ▼	6.4	37	206% ▲	3.8	3	1412% ▲	
Hong Kong	1.6	29	-42% ▼	0.1	4	-36% ▼	1.6	25	-32% ▼	-	-	-	
India	1.0	10	-83% ▼	0.1	6	-84% ▼	0.9	4	-82% ▼	-	-	-	
Indonesia	3.4	7	132% ▲	0.6	2	123% ▲	2.9	5	160% ▲	-	-	-	
Singapore	1.0	12	-14% ▼	0.0	3	-82% ▼	0.9	9	27% ▲	-	-	-	
South Korea	1.8	32	-19% ▼	0.8	12	-59% ▼	0.9	18	198% ▲	0.2	2	514% ▲	
Japan	12.0	39	-32% ▼	0.1	3	284% ▲	11.6	32	-29% ▼	0.2	1	-74% ▲	

LOAN	ALL SYNDICATED LOANS				LEVERAGED LOANS		
	Borrower Region/Nation	YTD Proceeds (US\$b)	Issues	% Change YoY	YTD Proceeds (US\$b)	Issues	% Change YoY
	Worldwide	288.6	631	13% ▲	85.8	172	33% ▲
Americas	124.9	241	37% ▲	70.0	316	121% ▲	
Europe	105.1	182	42% ▲	11.6	21	219% ▲	
Asia (ex. Japan)	21.8	77	-27% ▼	4.2	9	248% ▲	
Australia	2.7	4	-33% ▼	0.2	2	348% ▲	
China	1.7	5	-100% ▼	-	-	-	
Hong Kong	4.0	8	-37% ▼	-	-	-	
India	8.1	26	-10.8% ▼	2.8	6	-66% ▼	
Indonesia	1.5	8	-100% ▼	0.1	3	34% ▲	
Singapore	6.8	9	1373% ▲	0.7	1	134% ▲	
South Korea	0.4	1	-100% ▼	-	4	-60% ▼	
Japan	23.7	155	-33% ▼	-	-	-	

About Thomson Reuters

Thomson Reuters is the world's leading source of intelligent information for businesses and professionals. We combine industry expertise with innovative technology to deliver critical information to leading decision makers in the financial, legal, tax and accounting, healthcare and science and media markets, powered by the world's most trusted news organization. With headquarters in New York and major operations in London and Eagan, Minnesota, Thomson Reuters employs more than 50,000 people and operates in over 100 countries. Thomson Reuters shares are listed on the Toronto Stock Exchange and New York Stock Exchange. For more information, go to www.thomsonreuters.com.

About Thomson Reuters Deals Intelligence

Thomson Reuters Deals Intelligence, a part of Thomson Reuters Investment Banking division, brings up to the minute market intelligence to our clients and the financial media through a variety of research reports including Daily Deals Insight, weekly Investment Banking Scorecard, monthly Deals Snapshots and our industry-leading quarterly reviews highlighting trends in M&A and Capital Markets.

Contact Information:

ASIA:

Elaine Tan | (63) 908-8727972 | elaine.tan@thomsonreuters.com
Amy Wang | (852) 2843-1684 | amy.wang@thomsonreuters.com

AMERICAS:

Matt Toole | (646)-223-7212 | matthew.toole@thomsonreuters.com



INDUSTRY ANALYSIS AND TOP DEALS

Industry	M&A			ECM			DCM			Syndicated Loans		
	2011 YTD Volume (US\$bln)	Deals	% Change YoY	YTD Volume (US\$bln)	Deals	% Change YoY	YTD Volume (US\$bln)	Deals	% Change YoY	YTD Volume (US\$bln)	Deals	% Change YoY
Consumer Products and Services	1.4	129	65% ▲	0.6	15	-29% ▼	1.1	1	239% ▲	1.9	5	280% ▲
Energy and Power	21.9	118	159% ▲	7.3	30	7% ▲	3.5	4	-73% ▼	3.4	7	-54% ▼
Financials	12.4	242	-16% ▼	4.9	19	-19% ▼	44.8	53	-17% ▼	5.7	18	-33% ▼
Healthcare	3.0	84	50% ▲	1.7	19	14% ▲	0.3	0	1474% ▲	0.4	3	-
High Technology	5.5	229	129% ▲	3.7	53	-7% ▼	1.8	2	201% ▲	5.1	16	505% ▲
Industrials	14.3	272	144% ▲	5.1	43	-22% ▼	4.8	6	-55% ▼	4.4	24	-76% ▼
Materials	18.5	385	108% ▲	7.1	93	87% ▲	6.0	7	67% ▲	1.1	10	-60% ▼
Media and Entertainment	7.7	122	194% ▲	0.4	5	16% ▲	0.2	0	-60% ▼	4.3	4	355% ▲
Real Estate	14.6	108	37% ▲	0.7	8	-67% ▼	5.0	6	244% ▲	4.8	15	72% ▲
Retail	1.1	58	-66% ▼	1.3	10	57% ▲	1.2	1	246% ▲	1.0	3	319% ▲
Consumer Staples	2.4	127	-55% ▼	4.2	27	237% ▲	2.4	3	27% ▲	0.2	1	-80% ▼
Telecommunications	1.1	40	-92% ▼	0.7	11	55% ▲	1.2	2	82% ▲	0.4	3	-76% ▼
Government and Agencies	-	3	-	-	-	-	-	-	-	-	-	-

Top Deals - Last Eight Days

M&A	Ann. Date	Target Name	Target Nation	Deal Value (\$mil)	Acquiror Name	Acquiror Nation
	3/4/11	Hyundai Engineering & Constr	Australia	4,454.1	Investor Group	South Korea
	3/7/11	Kalahari Minerals PLC	United Kingdom	1,255.7	CGNPC Uranium Resources Co	China
	3/8/11	Qinghai Salt Lake Magnesium	India	502.2	Qinghai Salt Lake Ind Grp Co	China

DCM	Issue Date	Issuer Name	Issuer Nation	Proceeds (\$mil)	Issue Type
	3/2/11	Korea Development Bank	South Korea	746.3	Government Agency
	3/2/11	National Australia Bank Ltd	Australia	707.7	Investment Grade Corpoate
	3/3/11	Canara Bank-London	India	348.5	Investment Grade Corpoate

ECM	Issue Date	Issuer Name	Issuer Nation	Proceeds (\$mil)	Issue Type
	3/7/11	Carsales.com Ltd	Australia	572.2	FO
	3/3/11	Noble Group Ltd	Hong Kong	500.6	FO
	3/9/11	Beijing Entrp Water Grp Ltd	Hong Kong	435.3	FO

LOAN	Close Date	Issuer Name	Issuer Nation	Proceeds (\$mil)
	3/3/11	HSBC Institutional Trust Svcs	Singapore	845.8
	3/4/11	Korea Exchange Bank	South Korea	437.4
	3/8/11	Wingate Overseas Holdings Ltd	China	250.0