

Embargoed until 10:45am – 25 March 2010

Gross Domestic Product: December 2009 quarter

Highlights

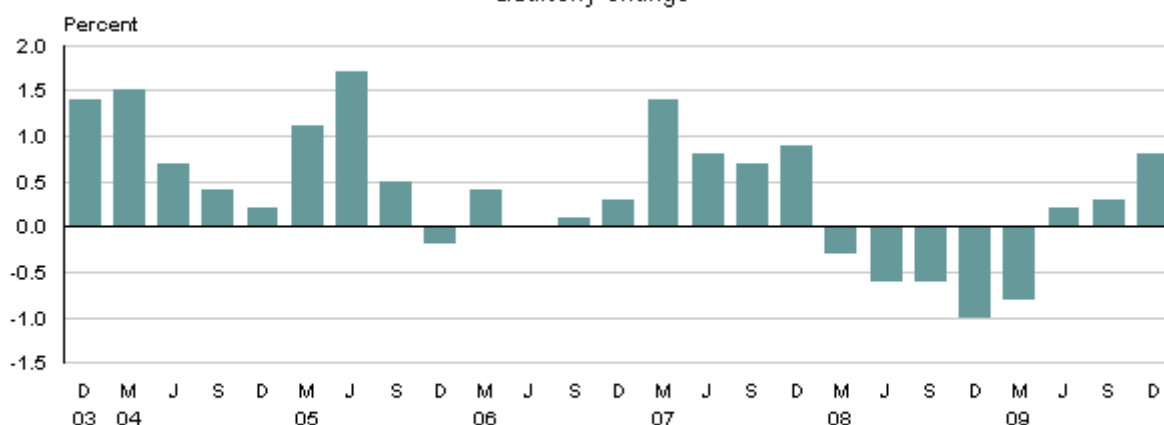
Gross domestic product (GDP):

- Economic activity was up 0.8 percent in the December 2009 quarter, following a 0.3 percent increase in the September 2009 quarter.
- Manufacturing activity was up 4.5 percent, after seven quarters of decline.
- Gross domestic product contracted 1.6 percent in the year ended December 2009 compared with the year ended December 2008.

On the expenditure measure of GDP:

- The expenditure measure of GDP was up 0.8 percent in the December 2009 quarter.
- Household consumption expenditure was up 0.9 percent.
- Inventories were built up by \$172 million this quarter, following three quarters of run downs.

Gross domestic product ⁽¹⁾
Quarterly change



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Geoff Bascand
Government Statistician

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Commentary

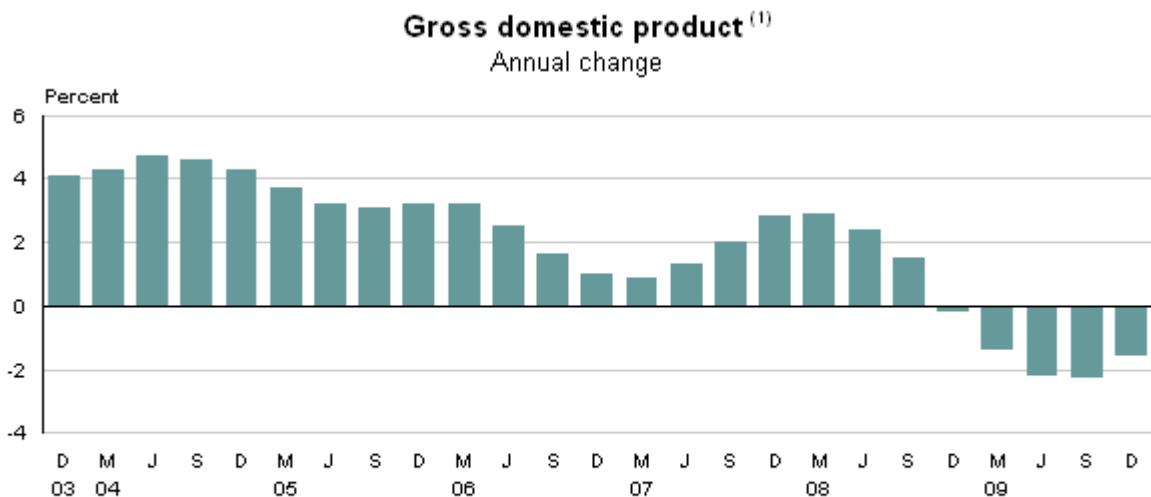
All references to quarterly movements are to seasonally adjusted chain-volume series expressed in 1995/96 prices unless otherwise stated.

New Zealand economy grows 0.8 percent

Economic activity as measured by gross domestic product (GDP) increased 0.8 percent in the December 2009 quarter, following a 0.3 percent increase in the September 2009 quarter. This latest increase is the third consecutive quarter of growth in the New Zealand economy.

On the production side of the economy, the major movements by industry were:

- manufacturing activity, up 4.5 percent, after seven consecutive quarters of decline and led by food, beverage, and tobacco manufacturing
- wholesale trade, up 2.7 percent, also increased after seven consecutive quarters of decline
- retail, accommodation, and restaurants, up 1.7 percent
- personal, health, and community services, down 1.1 percent, with cultural and recreation services, and health the major contributors to the decline.



(1) Actual chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

For the year ended December 2009, GDP was down 1.6 percent compared with the year ended December 2008.

The expenditure-based measure of GDP, released concurrently with the production measure, also increased 0.8 percent in the December 2009 quarter. Conceptually these two measures are equal. The production measure of GDP shows the volume of goods and services the economy produced, while the expenditure measure shows how these goods were used. 'Use' can be consumption (households and government), investment (gross fixed capital formation and change in inventories), or exports. Imports are removed from the expenditure measure because the New Zealand economy did not produce them.

The most significant movements in the expenditure measure of GDP this quarter were:

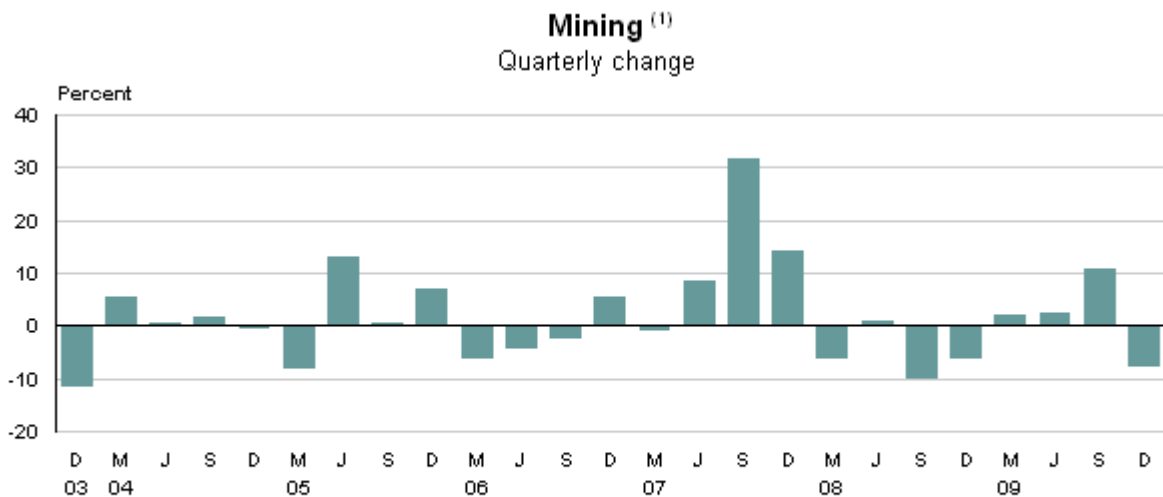
- household consumption expenditure was up 0.9 percent due to higher volumes of durable and non-durable goods purchased by households
- gross fixed capital formation was down 0.9 percent, a large decline in investment in intangibles was partly offset by an increase in plant, machinery, and equipment investment
- inventories were built up by \$172 million, following three quarters of run downs, with a build up of manufacturing inventories the main contributor
- exports of goods and services were down 0.9 percent, mainly due to exports of goods, with volumes of dairy products the main contributor to the fall
- imports of goods and services were up 6.0 percent, mainly due to imports of goods, import volumes of capital goods, passenger motor cars, and intermediate goods were the largest contributors.

Gross domestic product by industry

Primary industries

Activity in the primary industries fell 1.3 percent in the December 2009 quarter, following a 3.0 percent increase in the September 2009 quarter. The fishing, forestry, and mining industries (down 5.1 percent) were the main drivers of the decline in primary industry activity this quarter.

Agriculture activity increased 1.1 percent this quarter, with an increase in milk production partly offset by a decline in livestock production.



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

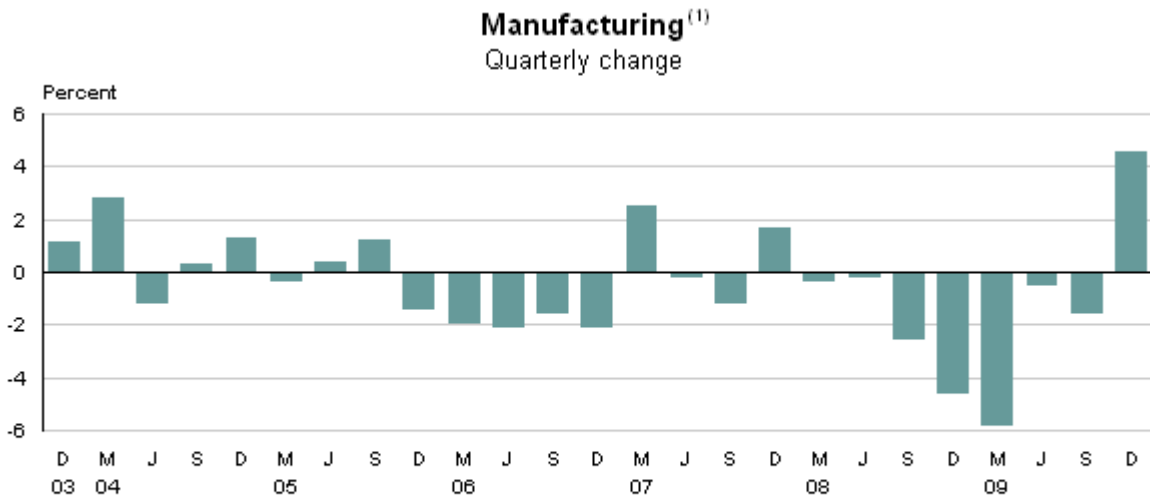
Source: Statistics New Zealand

In the December 2009 quarter, mining activity was down 7.6 percent. A decline in exploration activity in the December 2009 quarter is a result of higher than usual exploration activity in the September 2009 quarter. This lower level of exploration activity is also reflected in lower investment in intangibles, in the expenditure measure of GDP.

For the year ended December 2009, primary industry activity increased 1.2 percent.

Goods-producing industries

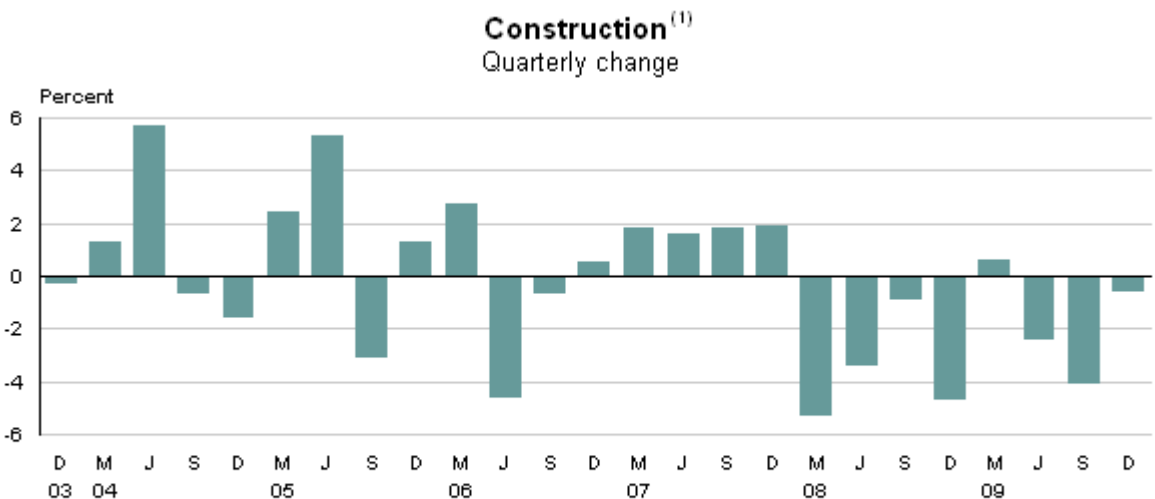
Activity in goods-producing industries increased 3.0 percent during the December 2009 quarter, and was mainly driven by an increase in manufacturing activity (up 4.5 percent). Electricity, gas, and water activity also increased (up 2.5 percent), while activity in the construction industry declined (down 0.6 percent).



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

The 4.5 percent increase in manufacturing activity in the December 2009 quarter is the first quarterly increase in manufacturing activity since the December 2007 quarter. Manufacturing activity in the December 2009 quarter was 16.5 percent lower than in the September 2005 quarter, when manufacturing last peaked. The main contributors to the increase in manufacturing activity were food, beverage, and tobacco manufacturing (up 5.4 percent), metal product manufacturing (up 8.1 percent), and petroleum, chemical, plastic, and rubber product manufacturing (up 6.1 percent).



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Construction activity declined 0.6 percent in the December 2009 quarter. A decline in non-residential building was partly offset by an increase in residential building activity. Non-residential building includes some work on the stadiums for the 2011 Rugby World Cup and other commercial and government buildings.

For the year ended December 2009, goods-producing industries declined 8.2 percent. Manufacturing (down 10.4 percent) and construction activity (down 8.0 percent) both declined over this period.

Services industries

Activity in the services industries increased 0.4 percent during the December 2009 quarter. Increases in services activity this quarter were:

- wholesale trade, up 2.7 percent, the first increase since the December 2007 quarter
- retail, accommodation, and restaurants, up 1.7 percent
- transport and communication services, up 0.5 percent, with transport and storage the largest contributor
- government administration and defence, up 1.0 percent, as activity in both central and local government increased
- finance, insurance, and business services activity also increased (up 0.1 percent).

Lower activity in personal, health, and community services (down 1.1 percent) partly offset these increases in the December 2009 quarter. The decline in personal, health, and community services was due to health, and culture and recreation services.

For the year ended December 2009, activity in the services industries increased 0.9 percent.

Expenditure on gross domestic product

Expenditure on GDP increased 0.8 percent in the December 2009 quarter. While the production- and expenditure-based measures are both official series, the production-based measure has historically shown less volatility and is the preferred series for quarter-on-quarter changes. For the year ended December 2009, expenditure on GDP decreased 0.5 percent.

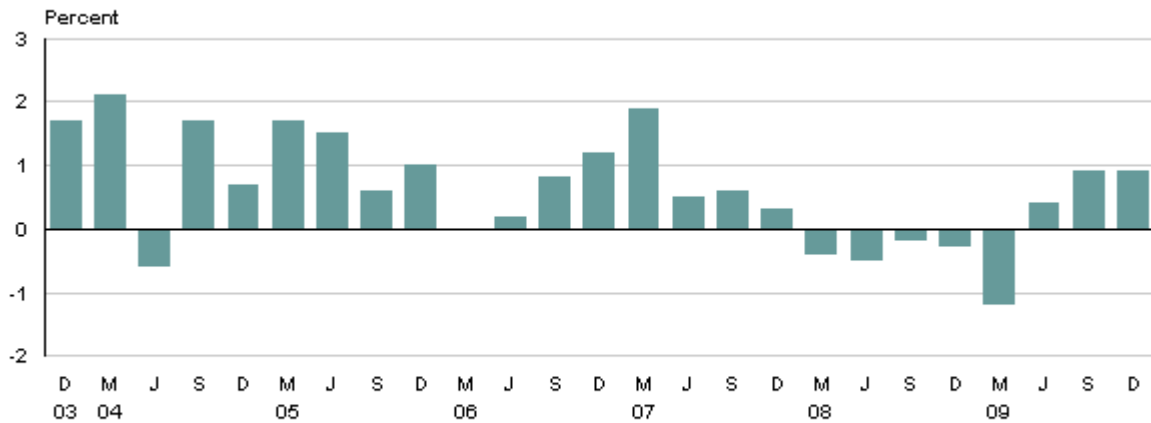
Household consumption

Household final consumption expenditure increased 0.9 percent in the December 2009 quarter. Household consumption expenditure measures the volume of spending by New Zealand-resident households on goods and services.

Household expenditure on durable goods increased 1.4 percent in the December 2009 quarter. The main increases within durable goods were retail furniture and major appliances, recreational goods, and used vehicles. Household expenditure on non-durable goods increased 1.3 percent as spending on alcoholic beverages increased, and was partly offset by a decline in purchases of petroleum products.

Household consumption expenditure ⁽¹⁾

Quarterly change



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Household expenditure on services decreased 0.5 percent in the December 2009 quarter. This is the largest decline in services since the June 2000 quarter. The largest contributors to the latest decline were medical and health, life insurance and recreational admission charges.

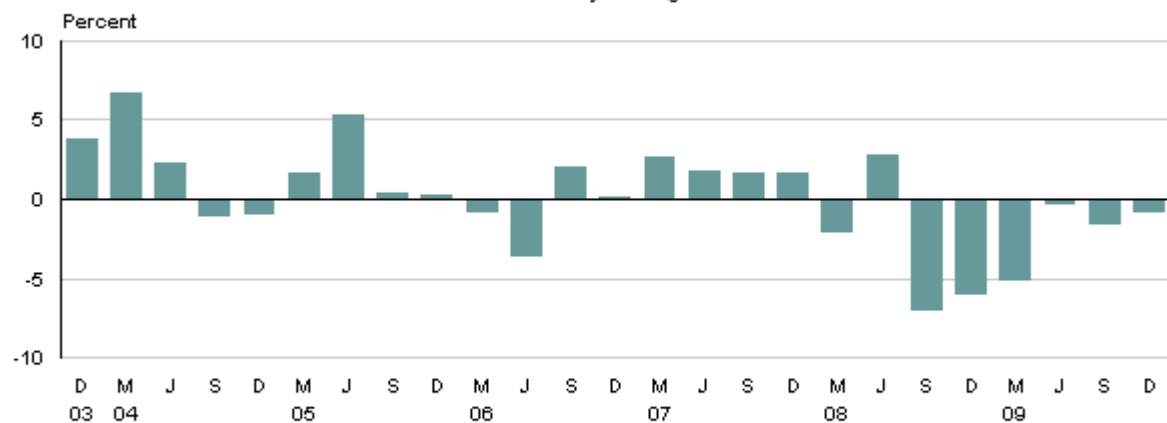
For the year ended December 2009, household consumption expenditure fell 0.6 percent. This was a result of decreases in durable goods (down 3.1 percent) and non-durable goods (down 0.1 percent), partly offset by services (up 0.6 percent).

Gross fixed capital formation

Gross fixed capital formation (GFKF) measures investment in fixed assets by households, business, and government.

Gross fixed capital formation ⁽¹⁾

Quarterly change

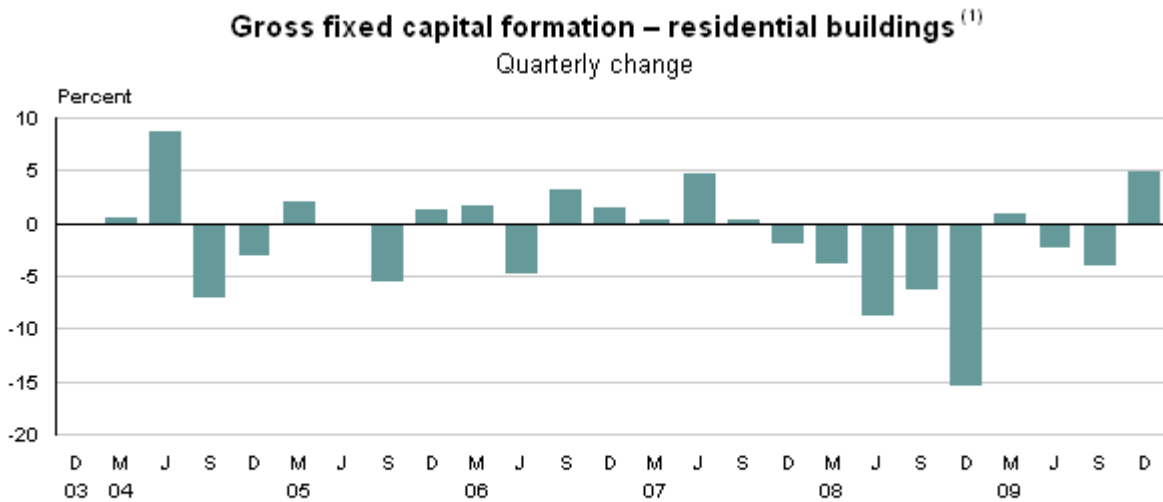


(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

GFKF decreased 0.9 percent in the December 2009 quarter. This decrease was largely the result of reduced investment in intangible assets (software and exploration), which was down 25.8 percent. This decline follows a large rise in the September 2009 quarter where there was higher than usual exploration activity.

Investment in residential building increased during the December 2009 quarter (up 4.8 percent), while investment in non-residential building declined (down 3.8 percent). Non-residential building investment includes stadium upgrades, and other commercial and government buildings. Other construction (which consists mainly of infrastructure construction) increased 2.6 percent this quarter.



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Investment in capital equipment increased for both plant, machinery, and equipment (up 4.1 percent), and transport equipment (up 7.0 percent). The increase in plant, machinery, and transport equipment investment is consistent with the increase in imports of these types of goods, and increased domestic production in the December 2009 quarter.

For the year ended December 2009, GFKF was down 12.2 percent. The main contributors to this decline were investment in transport equipment (down 42.5 percent), plant, machinery, and equipment (down 16.8 percent), and residential building (down 16.8 percent).

Inventories

Total inventories were built up by \$172 million in the December 2009 quarter, following a \$710 million run down in the September 2009 quarter. This is the first quarterly build up in inventories in the last year. This quarter, manufacturing inventories were built up by \$118 million, while distribution inventories were run down by \$17 million.

Government

General government final consumption expenditure increased 0.9 percent in the December 2009 quarter, and was up 1.4 percent for the year ended December 2009. Central government expenditure increased 0.7 percent in the December 2009 quarter, driven by education, public

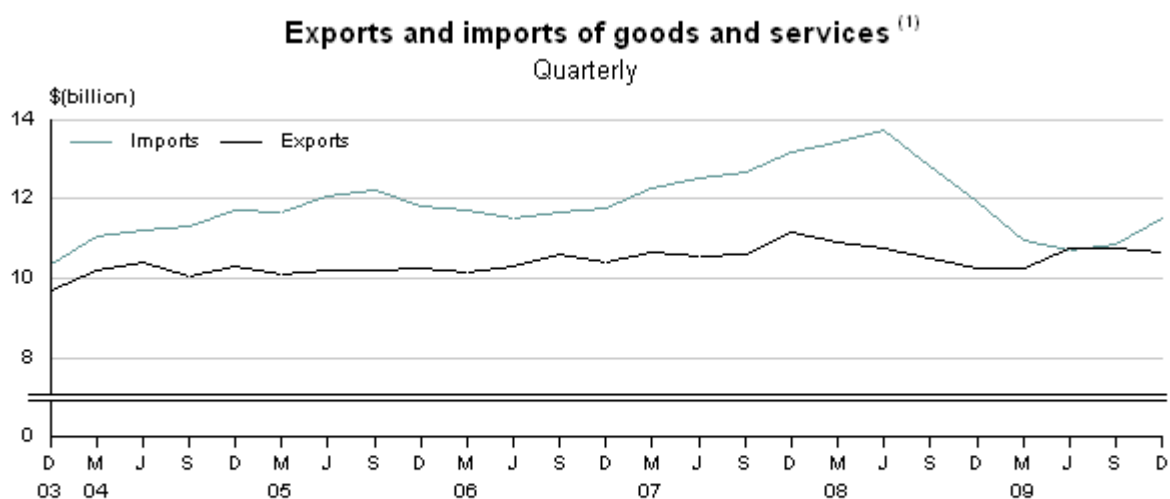
order and safety, and defence. Local government final consumption expenditure increased 2.5 percent in the December 2009 quarter.

Exports and imports

Export volumes of goods and services fell 0.9 percent in December 2009 quarter, following a 0.2 percent increase in the previous quarter.

The volume of goods exported decreased 0.3 percent in the December 2009 quarter. The largest declines in export volumes were for dairy products (down 7.1 percent), and agriculture and fishing primary products (down 5.0 percent). Partly offsetting these declines were increases in export volumes for meat products (up 12.4 percent), and other food, beverages, and tobacco (up 11.9 percent).

Exports of services were down 0.3 percent in the December 2009 quarter. Exports of travel services, which measures the volume of spending by overseas visitors to New Zealand, was down 2.8 percent.



(1) Seasonally adjusted chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Import volumes of goods and services were up 6.0 percent in the December 2009 quarter, following an increase of 1.5 percent in the September 2009 quarter.

The volume of goods imported increased 7.6 percent in the December 2009 quarter, the largest percentage rise since the March 2004 quarter. Imports increased across the board. The main contributor was an increase in imports of capital goods (up 11.5 percent), made up of machinery and plant, and transport and industrial equipment. Imports of passenger motor cars (up 32.2 percent) and intermediate goods (up 4.9 percent) also increased this quarter.

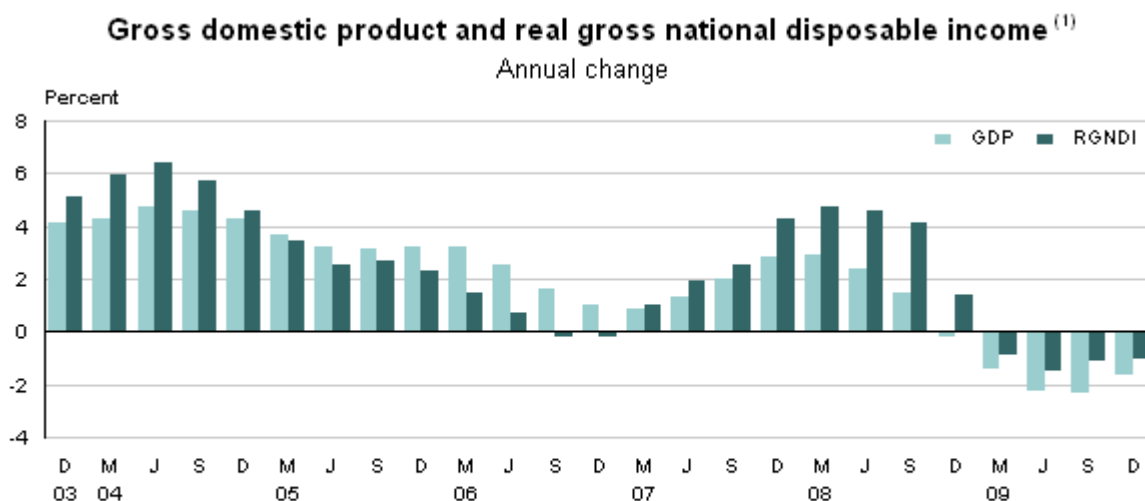
In the national accounts, conceptual adjustments are made to both exports and imports of goods due to change in ownership. These adjustments are the same as those made in the Balance of Payments. For more information about the conceptual adjustments made this quarter, refer to the [Balance of Payments and International Investment Position: December 2009 quarter release](#).

In the December 2009 quarter, imports of services increased 2.8 percent driven by imports of travel services, which measure the volume of spending by New Zealand residents while overseas.

For the year ended December 2009, export volumes were flat, and import volumes were down 14.9 percent.

Real gross national disposable income

Real gross national disposable income (RGNDI) decreased 1.0 percent in the year ended December 2009, while GDP contracted 1.6 percent over the same period. GDP is a measure of economic activity, while RGNDI is a measure of the volumes of goods and services that New Zealand residents have command over. RGNDI takes into account changes in the terms of trade effect (the price of imports relative to the price of exports), and real gains from net investment and transfer income with the rest of the world.



(1) Actual chain-volume series expressed in 1995/96 prices.

Source: Statistics New Zealand

Implicit price deflators

The GDP implicit price deflator (IPD) for the year ended December 2009 increased 1.6 percent. The GDP IPD is a broad measure of the overall price change for final goods and services produced in New Zealand.

The IPD for gross national expenditure was 3.4 percent for the year ended December 2009. This provides a broad measure of the overall price change for final goods and services purchased in New Zealand (such as consumer and investment goods).

Revisions

Production measure

- Agriculture has been revised, due to the incorporation of new benchmarks from the Agricultural Production Statistics: June 2009 (provisional) release.
- Manufacturing and business services have been revised due to new data.

Expenditure measure

- Agriculture inventories have been revised due to new benchmarks from the Agricultural Production Statistics: June 2009 (provisional) release.
- Minor changes have been made to household consumption expenditure due to the incorporation of new data.

For technical information contact:
Robert Korako or Victoria Ward
Wellington 04 931 4600
Email: info@stats.govt.nz

Next release ...

Gross Domestic Product: March 2010 quarter will be released on 24 June 2010.

Technical notes

Gross Domestic Product December 2009 quarter

Statistics in the 'Tables' section provide the first available information on gross domestic product (GDP) for the December 2009 quarter.

Statistics for recent periods are based on information available at the time of publication and are subject to revision as additional or improved data becomes available.

Production-based measure the preferred series

Conceptually, both the production- and expenditure-based GDP series are the same. However, as each series uses independent data and estimation techniques, some differences between the alternative measures arise. The expenditure-based series has historically shown more quarterly volatility and is more likely to be subject to timing and valuation problems. For these reasons, the production-based measure is the preferred measure for quarter-on-quarter and annual changes.

Quarterly Gross Domestic Product: Sources and Methods (Second edition)

[Quarterly Gross Domestic Product: Sources and Methods \(Second edition\)](#), published on 20 June 2008, provides an update of the sources and methods used for all quarterly GDP series Statistics NZ produces, in both chain-volume measures and current prices. Significant changes to compilation methods and data sources have been introduced since the publication of the first edition of this report in 1996. These changes include the implementation of the new international standard, System of National Accounts 1993; the rebasing of the constant price series from 1991/92 to 1995/96 prices; the introduction of chain-linking; and the adoption of a new industry classification, the Australian and New Zealand Standard Industrial Classification 1996 (ANZSIC96).

A free electronic version is available on Statistics NZ's website (www.stats.govt.nz) or contact the information centre (call toll-free 0508 525 525 or email info@stats.govt.nz) for hard copies.

Implementation of Australian and New Zealand Standard Industrial Classification 2006 (ANZSIC06)

The production measure of GDP is presented by industry. The industry classification that Statistics NZ uses is ANZSIC, and the version that is used for GDP is ANZSIC96. Statistics New Zealand is currently in the process of converting to the newer standard, ANZSIC06. For more information about the implementation of ANZSIC06, refer to [Introduction to ANZSIC 2006](#) on the Statistics New Zealand website (www.stats.govt.nz).

Use of Quarterly Employment Survey data

Hours worked data from the Quarterly Employment Survey (QES) is used as the primary indicator of economic activity for the following industries:

- cultural and recreational services
- personal and other services
- health and community services
- business services

- water supply

The QES now uses the ANZSIC06 industry classification, while GDP is still calculated using ANZSIC96. For the industries in GDP that use QES as an indicator, forward estimates of ANZSIC96, based on ANZSIC06 survey data, are being used.

Chain-volume series expressed in 1995/96 prices

The series in this release are chain-linked and expressed in the average prices of the 1995/96 year. They are best described as annually reweighted, chained Laspeyres volume indexes. Series are expressed in 1995/96 dollars rather than as index numbers, since this has the advantage of showing the relative size of each component.

The chain-volume measures of GDP and expenditure on GDP are constructed by:

(a) compiling a Laspeyres volume index of the component in question, using the previous year's prices as weights; and then

(b) chaining the sequence of annual movements to produce a continuous time series.

This procedure is used at different levels within the accounts. For example, GDP is compiled by weighting together the individual industry value-added components to produce a Laspeyres volume index for each quarter, and then linking the resulting indexes to produce the GDP time series. Each industry component, such as transport and communication, is also a chained-volume series. At this lowest level, the 'elemental series' are not chained and are either single series in their own right or fixed-weight series comprising a number of components. Chaining is not adopted, either because the detailed information needed for annual weights is not available, or relative price changes are not considered significant.

It is important to note that chain-volume series are not additive (ie the chain-volume series for an aggregate will not equal the sum of the values of its components). For a full explanation, see the report Chain Volume Measures in National Accounts, available on the Statistics NZ website (www.stats.govt.nz). This report, published as a discussion document in 1998, contains a detailed discussion of the concepts and procedures used to compile chain-volume series.

In most cases, the industry 'elemental series' estimates that make up the production-based GDP are calculated by extrapolating value added, using indicator series that represent the quantities of output produced. The technique known as double deflation, by which volume value added is calculated as the difference between volume outputs and inputs, is not widely used. Double deflation is currently used for the agriculture and electricity industries on a quarterly basis, and for water transport, business services, cultural and recreational services, and personal and other services on an annual basis.

Implicit price deflators

Table 5.1 contains implicit price deflators (IPDs) for expenditure on GDP and its components. IPDs provide a broad measure of price change for total economic activity and each of the expenditure components. They are calculated by dividing the seasonally adjusted current price quarterly series by the equivalent chain-volume series, and consequently provide an estimate of price change between the base period and any other period, using the quantity weights in the

latter period. Because weights change from period to period, a change in an IPD between any two periods, neither of which is the base period, reflects changes in both actual prices and weights or compositional changes. Significant compositional changes may result in the IPDs being an unreliable estimate of price change. This problem is more likely to occur in the gross national expenditure (GNE) and expenditure on GDP aggregates, because both include the change in inventories item, which is subject to extreme compositional changes, including a change in sign.

Revisions policy

Revisions to the previously published series may be made each quarter. The frequency and cause of these revisions are as follows:

- **Quarterly:** additional data becoming available for the latest quarters, which is used to replace existing estimates; revisions to quarterly data (eg revisions to the Balance of Payments or Retail Trade Survey), which will be incorporated as soon as possible to maintain consistency between published macro-economic statistics.
- **Annual:** introduction of annual data following the release of the latest annual national accounts each year; annual updating of the weights used to combine component series to totals and subsequent chaining (see revisions resulting from chain-linking below).
- **Irregular:** for example, methodological changes. However, note that as far as possible, revisions of this nature are incorporated to coincide with the annual cycle of revisions outlined above.

In addition, each of the above causes for revision, and/or the addition of a new point in the actual quarterly series, has the potential to alter seasonal factors and therefore may lead to a revision in the seasonally adjusted series.

Revisions resulting from chain-linking

One of the key benefits gained through adopting chain-volume measures in place of fixed-weight series is that the relative weights of the component series are more up-to-date. This reduces the likelihood of introducing biases in the volume measures, which would otherwise become progressively unrepresentative as relative prices change. However, the disadvantage is that the annual reweighting introduces another cause for revision.

Reweighting is part of the annual revisions cycle and is usually timed to coincide with the introduction of other new annual data from the current price GDP accounts. These changes are normally incorporated in the September quarter release, which is published at the end of December.

The current price annual accounts provide the detailed component series needed for weighting the production-based series of GDP. There is currently a two-year time lag before these detailed series are available. As a result, the latest year for which up-to-date weights have been used for the production-based series is for the year ended 31 March 2007, and all subsequent quarters use these weights.

Current price data is available on a more timely basis for the components comprising the expenditure-based measure of GDP. As a result, the latest year for which up-to-date weights have been used for the expenditure-based series is for the year ended 31 March 2009, and all subsequent quarters use these weights.

When the weights are updated each year, this procedure results in revisions to all periods beyond the latest year for which detailed series are available (currently 2006/07 for the production-based measure and 2006/07 for the expenditure-based measure).

Direct and indirect seasonal adjustment

The level at which a series is seasonally adjusted is important, since it has the potential to affect the quality of that seasonally adjusted series. The individual component series of the main economic variables can be seasonally adjusted and then summed to derive totals. This is called an indirect seasonal adjustment. Alternatively, the main economic variables can be seasonally adjusted at the total level, independently of the seasonal adjustment of their components. The adjustment of the total of an aggregate series is called a direct seasonal adjustment. The indirect approach has the advantage of retaining additivity, but this applies only to the current price series. While the indirect approach conceptually also provides additivity for volume series, additivity is lost by chain-linking.

The direct approach will often give better results if the component series show similar seasonal patterns. At the most detailed level, the irregular factor may be large compared with the seasonal factor and therefore may make it difficult to perform a proper seasonal adjustment. In a small country such as New Zealand, irregular events can have a strong impact on particular data. However, if the component series show the same seasonal pattern, aggregation often reduces the impact of the irregular factors in the component series. This is particularly relevant for New Zealand, where many economic series are affected by seasonal fluctuations in the primary industries.

Statistics NZ has analysed both the direct and indirect approaches for the two quarterly GDP aggregates: production and expenditure on GDP. The direct approach has been chosen as the preferred method because the resulting series are smoother and more stable.

The residual between the seasonally adjusted components and the aggregates is referred to as the balancing item (see tables 1.2 and 1.3). The balancing item will often show significant seasonal variations. This is to be expected, as it captures the undetected seasonality in the component series.

The level at which seasonal adjustment is applied to quarterly GDP series may differ from other Statistics NZ surveys (eg the Economic Survey of Manufacturing and the Wholesale Trade Survey). These may contribute to differences in the aggregate seasonally adjusted series.

Broad industry groups

In tables 2.1 and 2.4, industry groups are combined to form the following broad groupings, based on the Australian and New Zealand Standard Industrial Classification (ANZSIC):

- primary industries (agriculture; fishing, forestry, and mining)
- goods-producing industries (manufacturing; electricity, gas and water; construction)
- service industries (wholesale trade; retail, accommodation, and restaurants; transport and communications; finance, insurance, and business services; government administration and defence; personal and community services).

As well as these industrial groupings, there is an 'unallocated' category, which includes the nominal industry and unallocated taxes on production and imports (import duties, GST and taxes on capital transactions).

Final consumption expenditure

Private final consumption expenditure is the sum of household outlays on consumer goods and services, and the expenditure on non-capital items by private non-profit organisations serving households. General government final consumption expenditure includes both central and local government, as well as health and education.

Annual percentage changes

When using annual percentage changes, care should be taken to ensure that the measures used are correctly understood. Those in tables 2.4, 2.5, and 3.3 compare the level of economic activity in the latest quarter with the level of activity in the corresponding quarter 12 months earlier.

Tables 2.7 and 3.5, on the other hand, display the percentage change in the level of GDP and expenditure on GDP, respectively, for the annual period each quarter, compared with the same period 12 months earlier. Annual measures are calculated by summing the series for each four-quarter period, dividing by the sum of the series of the preceding four quarters, and then expressing this as a percentage.

Real gross national disposable income

Gross national disposable income (GNDI) is the income received (less income payable) by New Zealand residents, from both domestic and overseas sources, after taking account of income redistribution by way of international transfers, or gross national income (GNI) plus international transfers.

Real gross national disposable income (RGNDI) measures the real purchasing power of national disposable income, taking into account changes in the terms of trade, and real gains from net investment and transfer income with the rest of the world. Effectively, it is a measure of the volume of goods and services New Zealand residents have command over.

RGNDI is calculated as follows:

chain-volume measure of **gross domestic product** (production-based measure)
plus a terms of trade effect (trading gain/loss)
equals real gross domestic income
plus real value of total net investment income
equals real gross national income
plus real value of total net transfers
equals real gross national disposable income

where the terms of trade effect is defined as:

current price exports deflated by an imports implicit price index
less chain-volume measure of exports

and the real value of total net investment income equals:

investment income credits
less investment income debits

all deflated by an imports implicit price index

and the real value of total net transfers equals:

transfers credits
less transfers debits

all deflated by an imports implicit price index.

A per capita measure is simply the series in question divided by the projected population of New Zealand. From the March 1991 quarter onwards, the definition used is the 'estimated resident population of New Zealand'. This is defined as New Zealand residents currently in New Zealand plus those temporarily overseas. Overseas tourists visiting New Zealand are excluded from this measure. Before March 1991, the definition used was the 'de facto' population, which excludes New Zealand residents temporarily overseas and includes overseas tourists in New Zealand.

More information

For more information, follow the [link](#) to the Statistics NZ website.

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Tables

The following tables are printed with this Hot Off The Press and can also be downloaded from the Statistics New Zealand website in Excel format. If you do not have access to Excel, you may use the [Excel file viewer](#) to view, print and export the contents of the file.

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Analytical tables

The analytical tables are no longer attached to this page. [Infoshare](#), available on the Statistics NZ website (www.stats.govt.nz), provides free online access to all published series. The analytical tables are still available on request. Also available on request are text files that can be used in Infoshare to replicate the tables.

Table 1.1

Gross Domestic Product
Revisions summary

	Previously published	Revised
Percentage change from previous quarter		
2005 Dec	-0.2	-0.2
2006 Mar	0.3	0.4
Jun	0.0	0.0
Sep	0.1	0.1
Dec	0.3	0.3
2007 Mar	1.3	1.4
Jun	0.8	0.8
Sep	0.7	0.7
Dec	1.0	0.9
2008 Mar	-0.4	-0.3
Jun	-0.6	-0.6
Sep	-0.7	-0.6
Dec	-0.9	-1.0
2009 Mar	-0.8	-0.8
Jun	0.2	0.2
Sep	0.2	0.3
Dec	...	0.8

Symbol:

... not applicable

Gross Domestic Product: December 2009 quarter

Table 1.2

Gross Domestic Product by Industry
Chain-volume series expressed in 1995/96 prices

Industries	Percentage change from previous quarter	Percentage point contribution to change ⁽¹⁾	Percentage change in annual values	Percentage change from same quarter of previous year
Summary of percentage changes – December 2009 quarter				
Agriculture	1.1	0.0	2.4	0.2
Fishing, forestry and mining	-5.1	-0.1	-0.8	8.2
Manufacturing	4.5	0.5	-10.4	-3.6
Electricity, gas and water	2.5	0.1	2.7	4.6
Construction	-0.6	0.0	-8.0	-6.5
Wholesale trade	2.7	0.2	-8.9	-3.3
Retail, accommodation and restaurants	1.7	0.1	-3.3	-0.7
Transport and communication	0.5	0.0	-5.7	-4.0
Finance, insurance and business services	0.1	0.0	5.2	4.7
Government administration and defence	1.0	0.1	1.7	-0.4
Personal and community services	-1.1	-0.1	2.0	0.5
Unallocated and balancing item ⁽¹⁾	...	0.0
Gross domestic product	0.8	0.8	-1.6	0.4

(1) Includes unallocated taxes on production and imports, bank service charge, and the seasonal adjustment balancing item.

Symbol:

... not applicable

Table 1.3

Expenditure on Gross Domestic Product
Chain-volume series expressed in 1995/96 prices

Components	Percentage change from previous quarter	Percentage point contribution to change ⁽¹⁾	Percentage change in annual values	Percentage change from same quarter of previous year
Summary of percentage changes – December 2009 quarter				
Final consumption expenditure				
Private	0.8	0.5	-0.6	1.0
General government	0.9	0.2	1.4	0.6
Gross fixed capital formation				
Residential buildings	4.8	0.2	-16.8	-1.0
Other fixed assets	-2.5	-0.4	-10.6	-10.0
Exports of goods and services	-0.9	-0.3	0.0	4.2
Imports of goods and services	6.0	-1.7	-14.9	-3.3
Change in inventories and balancing item ⁽¹⁾	...	2.3
Expenditure on gross domestic product	0.8	0.8	-0.5	0.9

(1) Includes the seasonal adjustment balancing item.

Symbol:

... not applicable

Gross Domestic Product: December 2009 quarter

Table 2.1

Gross Domestic Product by Broad Industry Group
Chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾

	Primary industries		Goods-producing industries		Service industries		Gross domestic product ⁽³⁾		
	\$(million)	Percentage change	\$(million)	Percentage change	\$(million)	Percentage change	\$(million)	Percentage change	
<i>Series ref: SNC</i>	<i>S1RB01A9T4</i>		<i>S1RB01B9T4</i>		<i>S1RB01C9T4</i>		<i>S1RB01</i>		
Actual values and percentage change in annual values⁽⁴⁾									
Annual (March years)									
2002	8,575	1.1	23,763	1.0	75,146	4.9	111,470	3.5	
2003	8,571	0.0	26,045	9.6	78,049	3.9	116,913	4.9	
2004	9,128	6.5	27,268	4.7	80,818	3.5	121,931	4.3	
2005	8,866	-2.9	28,323	3.9	84,371	4.4	126,393 R	3.7	
2006	9,359	5.6	28,650	1.2	87,496 R	3.7	130,375 R	3.2	
2007	9,451 R	1.0	27,679	-3.4	89,601 R	2.4	131,491 R	0.9	
2008	10,051	6.3	27,854 R	0.6	92,800 R	3.6	135,290 R	2.9	
2009	9,929 R	-1.2	26,310 R	-5.5	93,240 R	0.5	133,342 R	-1.4	
<i>Series ref: SNC</i>	<i>S1RB01A9T4S</i>		<i>S1RB01B9T4S</i>		<i>S1RB01C9T4S</i>		<i>S1RB01S</i>		
Seasonally adjusted values and percentage change from the previous quarter⁽⁴⁾									
Quarter									
2003	Dec	2,325	1.6	6,868	1.3	20,343	1.5	30,706 R	1.4
2004	Mar	2,316	-0.4	7,048	2.6	20,616	1.3	31,179 R	1.5
	Jun	2,262	-2.3	7,052 R	0.1	20,758	0.7	31,394 R	0.7
	Sep	2,225	-1.6	7,101	0.7	20,907 R	0.7	31,506 R	0.4
	Dec	2,184	-1.9	7,055 R	-0.7	21,240 R	1.6	31,580 R	0.2
2005	Mar	2,190	0.3	7,102	0.7	21,467 R	1.1	31,933 R	1.1
	Jun	2,281	4.1	7,213 R	1.6	21,743 R	1.3	32,478 R	1.7
	Sep	2,328	2.1	7,193 R	-0.3	21,849	0.5	32,642 R	0.5
	Dec	2,372 R	1.9	7,142 R	-0.7	21,879 R	0.1	32,578 R	-0.2
2006	Mar	2,374 R	0.1	7,093	-0.7	22,034 R	0.7	32,695 R	0.4
	Jun	2,353 R	-0.9	6,978 R	-1.6	22,107	0.3	32,703 R	0.0
	Sep	2,334 R	-0.8	6,891 R	-1.2	22,303 R	0.9	32,728 R	0.1
	Dec	2,389 R	2.3	6,835 R	-0.8	22,497 R	0.9	32,814 R	0.3
2007	Mar	2,379	-0.4	6,972	2.0	22,731 R	1.0	33,258 R	1.4
	Jun	2,401 R	0.9	6,969 R	0.0	22,967 R	1.0	33,516 R	0.8
	Sep	2,528 R	5.3	6,916 R	-0.8	23,134 R	0.7	33,755 R	0.7
	Dec	2,614 R	3.4	7,015 R	1.4	23,310 R	0.8	34,056 R	0.9
2008	Mar	2,518 R	-3.7	6,925 R	-1.3	23,396 R	0.4	33,950 R	-0.3
	Jun	2,506 R	-0.5	6,838 R	-1.3	23,268 R	-0.5	33,740 R	-0.6
	Sep	2,482 R	-1.0	6,747 R	-1.3	23,220 R	-0.2	33,523 R	-0.6
	Dec	2,465 R	-0.7	6,461 R	-4.2	23,378 R	0.7	33,176 R	-1.0
2009	Mar	2,478 R	0.5	6,220 R	-3.7	23,383 R	0.0	32,911 R	-0.8
	Jun	2,498 R	0.8	6,206 R	-0.2	23,438 R	0.2	32,960 R	0.2
	Sep	2,572 R	3.0	6,070 R	-2.2	23,588 R	0.6	33,052 R	0.3
	Dec	2,539	-1.3	6,252	3.0	23,677	0.4	33,325	0.8

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

(4) Percentage changes are calculated on unrounded numbers.

Symbol:

R revised

Gross Domestic Product: December 2009 quarter

Table 2.2

Gross Domestic Product by Industry

Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾

		Agri- culture	Fishing, forestry and mining	Manu- facturing	Elec- tricity, gas and water	Con- struction	Whole- sale trade	Retail, accomm. and restau- rants	Transport and commu- nication	Finance, insurance and business services	Govt. admin and defence	Personal and com- munity services	Gross domestic product ⁽³⁾
		\$(million)											
<i>Series ref: SNC</i>		<i>S1RB01 A1T4S</i>	<i>S1RB01 A2T4S</i>	<i>S1RB01 B1T4S</i>	<i>S1RB01 B2T4S</i>	<i>S1RB01 B3T4S</i>	<i>S1RB01 C1T4S</i>	<i>S1RB01C 2T4S</i>	<i>S1RB01C 3T4S</i>	<i>S1RB01C 4T4S</i>	<i>S1RB01 C5T4S</i>	<i>S1RB01 C6T4S</i>	<i>S1RB01S</i>
Quarter													
2003	Dec	1,643	650	4,780 R	625	1,454	2,339	2,232	3,064	7,897	1,246	3,642	30,706 R
2004	Mar	1,609	684	4,913 R	651	1,474	2,377	2,264 R	3,113	7,970	1,257	3,718	31,179 R
	Jun	1,573	664	4,855 R	631	1,558	2,414	2,297	3,158	8,005	1,289	3,690	31,394 R
	Sep	1,533	672	4,868	663	1,547	2,454 R	2,349	3,186	8,039	1,292	3,685	31,506 R
	Dec	1,503	660	4,930 R	605	1,523	2,480 R	2,373	3,254	8,222	1,303	3,711	31,580 R
2005	Mar	1,528	637	4,912	626	1,560	2,477	2,381 R	3,312	8,349	1,315	3,739	31,933 R
	Jun	1,575	682	4,933 R	626	1,643	2,544	2,436	3,337	8,441	1,335	3,759 R	32,478 R
	Sep	1,620	682	4,993 R	610	1,592	2,529 R	2,462	3,362	8,474	1,366 R	3,765 R	32,642 R
	Dec	1,634 R	715	4,924 R	603	1,612	2,495 R	2,465 R	3,339	8,511	1,378 R	3,785 R	32,578 R
2006	Mar	1,670 R	676	4,826	601	1,655	2,511	2,459	3,365	8,571 R	1,414	3,808 R	32,695 R
	Jun	1,661 R	667	4,726 R	644	1,579	2,495 R	2,468	3,306	8,645 R	1,455	3,802 R	32,703 R
	Sep	1,652 R	660	4,650 R	640	1,568 R	2,518 R	2,496 R	3,370 R	8,724 R	1,471	3,800 R	32,728 R
	Dec	1,671 R	694 R	4,555 R	658	1,575 R	2,519 R	2,527	3,418 R	8,797	1,496	3,821 R	32,814 R
2007	Mar	1,662 R	692	4,668	659	1,604	2,559	2,602 R	3,454	8,859 R	1,531	3,815 R	33,258 R
	Jun	1,651 R	723 R	4,658 R	644	1,631	2,586	2,593	3,509	8,963 R	1,547 R	3,865	33,516 R
	Sep	1,629 R	859 R	4,601 R	621	1,659 R	2,621 R	2,605 R	3,538 R	9,012 R	1,596	3,863	33,755 R
	Dec	1,633 R	935 R	4,680 R	614	1,690 R	2,668 R	2,602	3,598 R	9,102 R	1,601	3,859	34,056 R
2008	Mar	1,560 R	911	4,663 R	629	1,601	2,647	2,606 R	3,671	9,060 R	1,627	3,920 R	33,950 R
	Jun	1,563 R	898	4,653 R	616	1,545	2,611	2,555	3,686	8,969 R	1,638 R	3,950 R	33,740 R
	Sep	1,605 R	838 R	4,530 R	646	1,531 R	2,559 R	2,528 R	3,620 R	8,998 R	1,655 R	3,966 R	33,523 R
	Dec	1,633 R	797 R	4,322 R	636	1,459 R	2,429 R	2,514 R	3,603 R	9,184 R	1,690	4,017 R	33,176 R
2009	Mar	1,637 R	806 R	4,073 R	625 R	1,468	2,371	2,446 R	3,442	9,387 R	1,688 R	4,028 R	32,911 R
	Jun	1,625 R	834	4,052 R	659	1,432	2,316	2,460	3,405	9,494 R	1,686 R	4,027	32,960 R
	Sep	1,619 R	909 R	3,988 R	648	1,373 R	2,287 R	2,455 R	3,441 R	9,599 R	1,667 R	4,081 R	33,052 R
	Dec	1,637	863	4,167	665	1,365	2,349	2,497	3,459	9,611	1,683	4,037	33,325

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Symbol:

R revised

Table 2.3

Gross Domestic Product by Industry
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change from previous quarter⁽³⁾

	Agri- culture	Fishing, forestry and mining	Manu- facturing	Elec- tricity, gas and water	Const- ruction	Whole- sale trade	Retail, accomm. and restaur- ants	Transport and commun- ication	Finance, insurance and business services	Govt admin and defence	Personal and com- munity services	Gross domestic product ⁽⁴⁾
Quarter												
2003 Dec	4.8	-7.3	1.1	5.3	-0.3	3.2	1.5	2.5	0.9	3.7	0.9	1.4
2004 Mar	-2.1	5.3	2.8	4.1	1.3	1.6	1.4	1.6	0.9	0.9	2.1	1.5
Jun	-2.2	-2.9	-1.2	-3.1	5.7	1.6	1.4	1.4	0.4	2.5	-0.8	0.7
Sep	-2.6	1.2	0.3	5.1	-0.7	1.6	2.3	0.9	0.4	0.3	-0.1	0.4
Dec	-1.9	-1.7	1.3	-8.8	-1.6	1.1	1.0	2.1	2.3	0.9	0.7	0.2
2005 Mar	1.6	-3.4	-0.4	3.4	2.4	-0.1	0.3	1.8	1.5	0.9	0.8	1.1
Jun	3.1	7.1	0.4	0.1	5.3	2.7	2.3	0.7	1.1	1.5	0.5	1.7
Sep	2.9	0.0	1.2	-2.6	-3.1	-0.6	1.1	0.8	0.4	2.4	0.2	0.5
Dec	0.9	4.7	-1.4	-1.1	1.3	-1.3	0.1	-0.7	0.4	0.8	0.5	-0.2
2006 Mar	2.2	-5.5	-2.0	-0.3	2.7	0.6	-0.2	0.8	0.7	2.6	0.6	0.4
Jun	-0.5	-1.2	-2.1	7.0	-4.6	-0.6	0.4	-1.8	0.9	2.9	-0.2	0.0
Sep	-0.6	-1.1	-1.6	-0.5	-0.7	0.9	1.1	1.9	0.9	1.1	-0.1	0.1
Dec	1.1	5.2	-2.1	2.8	0.5	0.0	1.2	1.4	0.8	1.7	0.6	0.3
2007 Mar	-0.5	-0.3	2.5	0.2	1.8	1.6	3.0	1.1	0.7	2.3	-0.2	1.4
Jun	-0.7	4.5	-0.2	-2.3	1.6	1.0	-0.3	1.6	1.2	1.1	1.3	0.8
Sep	-1.3	18.9	-1.2	-3.6	1.8	1.3	0.5	0.8	0.5	3.2	-0.1	0.7
Dec	0.2	8.8	1.7	-1.1	1.9	1.8	-0.1	1.7	1.0	0.3	-0.1	0.9
2008 Mar	-4.4	-2.5	-0.4	2.5	-5.3	-0.8	0.2	2.0	-0.5	1.6	1.6	-0.3
Jun	0.2	-1.4	-0.2	-2.2	-3.4	-1.4	-2.0	0.4	-1.0	0.7	0.8	-0.6
Sep	2.7	-6.7	-2.6	5.0	-0.9	-2.0	-1.0	-1.8	0.3	1.0	0.4	-0.6
Dec	1.8	-4.9	-4.6	-1.7	-4.7	-5.1	-0.6	-0.5	2.1	2.1	1.3	-1.0
2009 Mar	0.2	1.1	-5.8	-1.7	0.6	-2.4	-2.7	-4.5	2.2	-0.1	0.3	-0.8
Jun	-0.7	3.5	-0.5	5.4	-2.4	-2.3	0.5	-1.1	1.1	-0.1	0.0	0.2
Sep	-0.4	8.9	-1.6	-1.6	-4.1	-1.3	-0.2	1.1	1.1	-1.2	1.4	0.3
Dec	1.1	-5.1	4.5	2.5	-0.6	2.7	1.7	0.5	0.1	1.0	-1.1	0.8

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Percentage changes are calculated on unrounded numbers.

(4) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Gross Domestic Product: December 2009 quarter

Table 2.4

Gross Domestic Product by Broad Industry Group
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Values and percentage change from same quarter of previous year⁽³⁾

	Primary industries		Goods-producing industries		Service industries		Gross domestic product ⁽⁴⁾	
	\$(million)	Percentage change	\$(million)	Percentage change	\$(million)	Percentage change	\$(million)	Percentage change
<i>Series ref: SNC</i>	<i>S1RB01A9T4S</i>		<i>S1RB01B9T4S</i>		<i>S1RB01C9T4S</i>		<i>S1RB01S</i>	
Quarter								
2003 Dec	2,325	9.7	6,868	3.9	20,343	4.0	30,706 R	4.0
2004 Mar	2,316	8.0	7,048	6.6	20,616	4.6	31,179 R	5.2
Jun	2,262	3.3	7,052 R	7.4	20,758	4.6	31,394 R	5.5
Sep	2,225	-2.8	7,101	4.7	20,907 R	4.4	31,506 R	4.0
Dec	2,184	-6.1	7,055 R	2.7	21,240 R	4.4	31,580 R	2.8
2005 Mar	2,190	-5.4	7,102	0.8	21,467 R	4.1	31,933 R	2.4
Jun	2,281	0.8	7,213 R	2.3	21,743 R	4.7	32,478 R	3.5
Sep	2,328	4.6	7,193 R	1.3	21,849	4.5	32,642 R	3.6
Dec	2,372 R	8.6	7,142 R	1.2	21,879 R	3.0	32,578 R	3.2
2006 Mar	2,374 R	8.4	7,093	-0.1	22,034 R	2.6	32,695 R	2.4
Jun	2,353 R	3.1	6,978 R	-3.3	22,107	1.7	32,703 R	0.7
Sep	2,334 R	0.3	6,891 R	-4.2	22,303 R	2.1	32,728 R	0.3
Dec	2,389 R	0.7	6,835 R	-4.3	22,497 R	2.8	32,814 R	0.7
2007 Mar	2,379	0.2	6,972	-1.7	22,731 R	3.2	33,258 R	1.7
Jun	2,401 R	2.1	6,969 R	-0.1	22,967 R	3.9	33,516 R	2.5
Sep	2,528 R	8.3	6,916 R	0.4	23,134 R	3.7	33,755 R	3.1
Dec	2,614 R	9.4	7,015 R	2.6	23,310 R	3.6	34,056 R	3.8
2008 Mar	2,518 R	5.9	6,925 R	-0.7	23,396 R	2.9	33,950 R	2.1
Jun	2,506 R	4.4	6,838 R	-1.9	23,268 R	1.3	33,740 R	0.7
Sep	2,482 R	-1.8	6,747 R	-2.4	23,220 R	0.4	33,523 R	-0.7
Dec	2,465 R	-5.7	6,461 R	-7.9	23,378 R	0.3	33,176 R	-2.6
2009 Mar	2,478 R	-1.6	6,220 R	-10.2	23,383 R	-0.1	32,911 R	-3.1
Jun	2,498 R	-0.3	6,206 R	-9.2	23,438 R	0.7	32,960 R	-2.3
Sep	2,572 R	3.6	6,070 R	-10.0	23,588 R	1.6	33,052 R	-1.4
Dec	2,539	3.0	6,252	-3.2	23,677	1.3	33,325	0.4

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Percentage changes are calculated on unrounded numbers.

(4) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Symbol:

R revised

Table 2.5

Gross Domestic Product by Industry
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change from same quarter of previous year⁽³⁾

	Agri- culture	Fishing, forestry and mining	Manu- facturing	Elec- tricity, gas and water	Const- ruction	Whole- sale trade	Retail, accomm. and restaur- ants	Transport and commun- ication	Finance, insurance and business services	Govt. admin and defence	Personal and com- munity services	Gross domestic product ⁽⁴⁾
Quarter												
2003 Dec	20.3	-14.6	3.1	0.8	8.5	6.4	5.0	3.4	3.4	7.4	2.8	4.0
2004 Mar	14.6	-7.0	5.6	12.3	6.9	8.5	6.4	4.7	3.0	8.5	3.5	5.2
Jun	6.7	-5.4	4.6	13.4	13.4	9.0	6.2	6.7	3.0	9.0	2.5	5.5
Sep	-2.3	-4.2	3.0	11.6	6.1	8.2	6.8	6.6	2.7	7.5	2.1	4.0
Dec	-8.5	1.6	3.1	-3.3	4.7	6.0	6.3	6.2	4.1	4.6	1.9	2.8
2005 Mar	-5.0	-6.8	0.0	-3.9	5.8	4.2	5.2	6.4	4.8	4.6	0.6	2.4
Jun	0.1	2.8	1.6	-0.8	5.5	5.4	6.1	5.7	5.4	3.6	1.9	3.5
Sep	5.7	1.6	2.6	-8.1	2.9	3.1	4.8	5.5	5.4	5.8	2.2	3.6
Dec	8.7	8.3	-0.1	-0.3	5.9	0.6	3.9	2.6	3.5	5.7	2.0	3.2
2006 Mar	9.3	6.0	-1.7	-3.9	6.1	1.3	3.3	1.6	2.7	7.5	1.9	2.4
Jun	5.5	-2.2	-4.2	2.8	-3.9	-1.9	1.3	-0.9	2.4	9.0	1.1	0.7
Sep	2.0	-3.3	-6.9	5.0	-1.5	-0.4	1.4	0.2	3.0	7.7	0.9	0.3
Dec	2.2	-2.9	-7.5	9.1	-2.3	0.9	2.5	2.4	3.4	8.6	1.0	0.7
2007 Mar	-0.5	2.4	-3.3	9.6	-3.1	1.9	5.8	2.7	3.4	8.3	0.2	1.7
Jun	-0.6	8.3	-1.4	0.1	3.3	3.7	5.1	6.2	3.7	6.4	1.7	2.5
Sep	-1.4	30.3	-1.1	-3.1	5.8	4.1	4.4	5.0	3.3	8.5	1.7	3.1
Dec	-2.3	34.7	2.8	-6.7	7.3	5.9	3.0	5.3	3.5	7.0	1.0	3.8
2008 Mar	-6.1	31.7	-0.1	-4.5	-0.2	3.4	0.2	6.3	2.3	6.3	2.8	2.1
Jun	-5.3	24.3	-0.1	-4.4	-5.2	1.0	-1.5	5.0	0.1	5.9	2.2	0.7
Sep	-1.5	-2.5	-1.6	4.2	-7.7	-2.3	-3.0	2.3	-0.2	3.7	2.7	-0.7
Dec	0.0	-14.7	-7.7	3.5	-13.7	-9.0	-3.4	0.1	0.9	5.5	4.1	-2.6
2009 Mar	4.9	-11.5	-12.7	-0.7	-8.3	-10.4	-6.1	-6.2	3.6	3.8	2.8	-3.1
Jun	4.0	-7.1	-12.9	7.0	-7.3	-11.3	-3.7	-7.6	5.9	2.9	1.9	-2.3
Sep	0.8	8.5	-11.9	0.3	-10.3	-10.6	-2.9	-5.0	6.7	0.7	2.9	-1.4
Dec	0.2	8.2	-3.6	4.6	-6.5	-3.3	-0.7	-4.0	4.7	-0.4	0.5	0.4

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Percentage changes are calculated on unrounded numbers.

(4) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Gross Domestic Product: December 2009 quarter

Table 2.6

Gross Domestic Product by Industry
Actual chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾

	Agri- culture	Fishing, forestry and mining	Manu- facturing	Elec- tricity, gas and water	Const- ruction	Whole- sale trade	Retail, accomm. and restaur- ants	Transport and commun- ication	Finance, insurance and business services	Govt. admin and defence	Personal and com- munity services	Gross domestic product ⁽³⁾	
	\$(million)												
<i>Series ref: SNC</i>	<i>S1RB01 A1T4</i>	<i>S1RB01 A2T4</i>	<i>S1RB01B 1T4</i>	<i>S1RB01 B2T4</i>	<i>S1RB01 B3T4</i>	<i>S1RB01C 1T4</i>	<i>S1RB01C 2T4</i>	<i>S1RB01C 3T4</i>	<i>S1RB01C 4T4</i>	<i>S1RB01 C5T4</i>	<i>S1RB01C 6T4</i>	<i>S1RB01</i>	
Annual (March years)													
2002	5,588	2,978	16,959	2,219	4,560	9,347	8,000	11,151	29,135	4,421	13,439	111,470	
2003	5,558	3,025	18,417	2,390	5,212	9,025	8,419	11,685	30,526	4,641	14,041	116,913	
2004	6,299	2,740	19,065	2,429	5,760	9,195	8,866	12,124	31,470	4,885	14,566	121,931	
2005	6,142	2,633	19,573	2,526	6,191	9,825	9,406	12,903	32,615	5,202	14,823	126,393 R	
2006	6,504	2,755	19,685	2,441	6,502	10,077	9,827	13,387	33,996 R	5,493	15,116 R	130,375 R	
2007	6,646 R	2,709	18,597	2,601	6,331	10,090	10,098	13,537	35,026	5,953	15,208 R	131,491 R	
2008	6,472	3,419	18,619 R	2,509	6,592	10,523	10,410	14,305	36,136 R	6,374	15,505 R	135,290 R	
2009	6,436 R	3,338 R	17,617 R	2,523	6,009	9,973	10,043	14,334	36,538 R	6,672	15,961 R	133,342 R	
Quarter													
2003	Dec	2,061	616	5,094	623	1,499	2,440	2,427	3,166	7,897	1,264	3,651	32,026
2004	Mar	1,759	692	4,820	630	1,358	2,277	2,243	3,138	7,970	1,204	3,695	30,900
	Jun	1,182	689	4,807	622	1,565	2,400	2,204	3,076	8,005	1,332	3,712	30,700
	Sep	1,348	675	4,811	697	1,619	2,469	2,262	3,132	8,039	1,286	3,677	31,167
	Dec	1,929	626	5,155	603	1,557	2,584	2,571	3,353	8,222	1,321	3,715	32,870
2005	Mar	1,684	644	4,800	604	1,449	2,371	2,369	3,342	8,349	1,262	3,718	31,655 R
	Jun	1,170	703	4,854	616	1,650	2,531	2,331	3,249	8,441	1,381	3,785 R	31,797 R
	Sep	1,430	686	4,922	646	1,663	2,545	2,371	3,313	8,474	1,360	3,755 R	32,308 R
	Dec	2,076	686	5,183	600	1,641	2,599	2,666	3,432	8,511	1,395	3,787 R	33,859 R
2006	Mar	1,828	680	4,725	579	1,547	2,402	2,458	3,393	8,571 R	1,356	3,788 R	32,411
	Jun	1,258 R	688	4,620	635	1,586	2,482	2,360	3,222	8,645 R	1,502	3,832 R	32,051 R
	Sep	1,463	657	4,547	676	1,631	2,536	2,401	3,329	8,724 R	1,468	3,758 R	32,389
	Dec	2,112	666	4,851	655	1,605	2,624	2,733	3,504	8,797	1,515	3,823 R	34,087 R
2007	Mar	1,813 R	698	4,579	636	1,509	2,448	2,604	3,481	8,859 R	1,469	3,795 R	32,964 R
	Jun	1,235 R	743	4,528	638	1,634	2,572	2,477	3,421	8,963 R	1,599	3,894 R	32,867 R
	Sep	1,436 R	872	4,469 R	657	1,721	2,640	2,503	3,501	9,012 R	1,593	3,850	33,396 R
	Dec	2,091	901	5,033 R	610	1,724	2,780	2,816	3,685	9,102 R	1,620	3,861	35,382 R
2008	Mar	1,709 R	903	4,588 R	604	1,513	2,531	2,614	3,697	9,060 R	1,562	3,900 R	33,645 R
	Jun	1,141 R	919 R	4,548 R	612	1,545	2,597	2,440	3,595	8,969 R	1,693	3,980 R	33,091 R
	Sep	1,411 R	851	4,388	681	1,583	2,579	2,427	3,587	8,998 R	1,650	3,952 R	33,155 R
	Dec	2,101 R	764	4,670	631	1,487	2,530	2,721	3,688	9,184 R	1,710	4,022 R	34,484 R
2009	Mar	1,783 R	804 R	4,012	598	1,395	2,267	2,454	3,464	9,387 R	1,620	4,007 R	32,612 R
	Jun	1,200 R	855 R	3,931	657	1,432	2,303	2,348	3,325	9,494 R	1,741	4,057	32,322 R
	Sep	1,424 R	923	3,834 R	683	1,416	2,305	2,355	3,413	9,599 R	1,661	4,067 R	32,683 R
	Dec	2,108	828	4,520	659	1,391	2,448	2,704	3,536	9,611	1,706	4,042	34,653

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Symbol:

R revised

Gross Domestic Product: December 2009 quarter

Table 2.7

Gross Domestic Product by Industry
Actual chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change in annual values⁽³⁾⁽⁴⁾

	Agri- culture	Fishing, forestry and mining	Manu- facturing	Elec- tricity, gas and water	Const- ruction	Whole- sale trade	Retail, accomm. and restaur- ants	Transport and commun- ication	Finance, insurance and business services	Govt. admin and defence	Personal and com- munity services	Gross domestic product ⁽⁵⁾
Quarter												
2003 Dec	9.7	-7.5	5.2	-1.5	13.1	-2.1	4.7	3.3	3.3	4.2	4.1	4.1
2004 Mar	13.3	-9.4	3.5	1.6	10.5	1.9	5.3	3.8	3.1	5.3	3.7	4.3
Jun	13.5	-8.5	3.7	5.5	10.4	6.8	5.7	4.6	3.1	7.0	3.1	4.7
Sep	9.2	-7.7	3.9	9.2	8.6	8.0	6.1	5.3	3.0	8.1	2.7	4.6
Dec	2.1	-3.9	4.0	8.2	7.6	7.9	6.3	6.0	3.2	7.4	2.5	4.3
2005 Mar	-2.5	-3.9	2.7	4.0	7.5	6.8	6.1	6.4	3.6	6.5	1.8	3.7
Jun	-4.1	-1.8	1.4	0.7	5.5	6.0	6.0	6.2	4.3	5.1	1.6	3.2
Sep	-2.2	-0.5	1.0	-3.9	4.6	4.7	5.5	6.0	4.9	4.7	1.6	3.1
Dec	2.3	1.4	0.9	-3.3	5.0	3.3	4.9	5.0	4.8	5.0	1.7	3.2
2006 Mar	5.9	4.6	0.6	-3.3	5.0	2.6	4.5	3.8	4.2	5.6	2.0	3.2
Jun	7.5	3.5	-0.9	-2.4	2.6	0.7	3.4	2.2	3.5	6.9	1.8	2.5
Sep	6.6	2.0	-3.3	0.8	1.3	-0.1	2.5	0.9	2.9	7.5	1.3	1.6
Dec	4.7	-1.0	-5.1	3.1	-0.5	0.0	2.2	0.8	2.9	8.2	1.0	1.0
2007 Mar	2.2	-1.7	-5.5	6.5	-2.6	0.1	2.8	1.1	3.0	8.4	0.6	0.9
Jun	0.5	0.9	-4.9	5.9	-0.9	1.5	3.7	2.8	3.3	7.8	0.7	1.3
Sep	-0.4	9.9	-3.4	3.9	1.0	2.7	4.4	4.0	3.4	7.9	1.3	2.0
Dec	-1.3	19.4	-0.7	-0.1	3.4	4.0	4.5	4.8	3.4	7.5	1.3	2.8
2008 Mar	-2.6	26.2	0.1	-3.5	4.1	4.3	3.1	5.7	3.2	7.1	2.0	2.9
Jun	-3.7	30.1	0.7	-4.6	1.9	3.6	1.5	5.4	2.3	6.9	2.1	2.4
Sep	-3.7	20.0	0.7	-3.0	-1.6	2.0	-0.2	4.7	1.4	5.7	2.2	1.5
Dec	-3.2	6.9	-2.2	-0.5	-7.0	-1.9	-1.9	3.4	0.8	5.3	2.9	-0.2
2009 Mar	-0.6	-2.4	-5.4	0.6	-8.8	-5.2	-3.5	0.2	1.1	4.7	2.9	-1.4
Jun	1.8	-9.0	-8.8	3.4	-9.3	-8.2	-4.1	-2.9	2.5	3.9	2.9	-2.2
Sep	2.4	-6.4	-11.4	2.5	-10.0	-10.3	-4.1	-4.6	4.2	3.2	2.9	-2.3
Dec	2.4	-0.8	-10.4	2.7	-8.0	-8.9	-3.3	-5.7	5.2	1.7	2.0	-1.6

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Calculated as the sum of the four quarters, ending in the quarter shown, divided by the sum of the previous four quarters, then expressed as a percentage.

(4) Percentage changes are calculated on unrounded numbers.

(5) Includes unallocated taxes on production and imports, bank service charge, and balancing items.

Gross Domestic Product: December 2009 quarter

Table 3.1

Expenditure on Gross Domestic Product
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾

Series ref: SNC	Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
	Private	General government	Change in inventories	Residential buildings	Other fixed assets				
	\$(million)								
	S2RP30GS	S2RP30CS	S3RP52T4S	S3RP51AN1 110S	S3RP51AN1 199S	S1RB21T4S	S4RP60S	S4RP70S	S1RB15S
Quarter									
2003 Dec	18,425	5,125	388 R	1,846	5,861 R	31,650 R	9,698	10,338	30,822
2004 Mar	18,805	5,244	383 R	1,855	6,397 R	32,355 R	10,187 R	11,055	31,470
Jun	18,710	5,220	302	2,014	6,388 R	32,570	10,389 R	11,234	31,681
Sep	19,031	5,252	406 R	1,871	6,478	33,060 R	10,034	11,326	31,788 R
Dec	19,159 R	5,319	543 R	1,812	6,466 R	33,144 R	10,300 R	11,705 R	31,898 R
2005 Mar	19,489	5,335	523 R	1,847	6,568 R	33,421 R	10,088 R	11,667 R	32,126 R
Jun	19,785 R	5,472	487 R	1,843 R	7,064	34,507 R	10,194 R	12,076	32,706 R
Sep	19,899	5,482 R	586 R	1,741	7,249 R	34,808 R	10,206 R	12,217 R	33,078 R
Dec	20,087 R	5,575	-133 R	1,764 R	7,235 R	34,334 R	10,241 R	11,830 R	32,869 R
2006 Mar	20,086 R	5,646	287 R	1,795	7,109 R	34,627 R	10,129 R	11,720 R	33,103 R
Jun	20,116	5,758	-80 R	1,707	6,888 R	34,258 R	10,281 R	11,490 R	33,254 R
Sep	20,264 R	5,790 R	-122 R	1,760 R	6,997 R	34,569 R	10,615 R	11,638 R	33,554 R
Dec	20,499 R	5,829	384 R	1,785 R	6,985 R	35,272 R	10,397 R	11,749 R	33,895 R
2007 Mar	20,876	5,856 R	107 R	1,790	7,215 R	35,611 R	10,671 R	12,277 R	34,101 R
Jun	20,983 R	5,949	448 R	1,871	7,269 R	36,415 R	10,553 R	12,513 R	34,595 R
Sep	21,108 R	6,078 R	339 R	1,875 R	7,419 R	36,693 R	10,606 R	12,689 R	34,730 R
Dec	21,180 R	6,087 R	99 R	1,838 R	7,622 R	36,602 R	11,181 R	13,171 R	34,755 R
2008 Mar	21,093	6,199 R	383 R	1,769 R	7,525 R	36,756 R	10,892 R	13,445 R	34,499 R
Jun	20,984 R	6,265	345 R	1,613	8,024 R	36,987 R	10,780 R	13,745 R	34,405 R
Sep	20,934 R	6,282 R	648 R	1,511 R	7,468 R	36,556 R	10,520 R	12,830 R	34,383 R
Dec	20,882 R	6,381 R	199 R	1,278 R	7,269 R	35,653 R	10,236 R	11,899 R	34,079 R
2009 Mar	20,642 R	6,404 R	-211 R	1,288 R	6,789 R	34,710 R	10,264 R	10,980 R	33,923 R
Jun	20,723 R	6,323 R	-980 R	1,257	6,769 R	34,026 R	10,739 R	10,685 R	34,058 R
Sep	20,904 R	6,361 R	-710 R	1,206 R	6,709 R	34,272 R	10,759 R	10,847 R	34,137 R
Dec	21,082	6,417	172	1,265	6,542	35,292	10,665	11,502	34,398

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

Symbol:

R revised

Gross Domestic Product: December 2009 quarter

Table 3.2

Expenditure on Gross Domestic Product
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change from previous quarter⁽³⁾

		Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
		Private	General government	Change in inventories	Residential buildings	Other fixed assets				
Quarter										
2003	Dec	1.7	1.6	..	-0.3	5.5	2.5	0.3	4.8	0.6
2004	Mar	2.1	2.3	..	0.5	9.1	2.2	5.0	6.9	2.1
	Jun	-0.5	-0.5	..	8.6	-0.1	0.7	2.0	1.6	0.7
	Sep	1.7	0.6	..	-7.1	1.4	1.5	-3.4	0.8	0.3
	Dec	0.7	1.3	..	-3.1	-0.2	0.3	2.7	3.4	0.3
2005	Mar	1.7	0.3	..	1.9	1.6	0.8	-2.1	-0.3	0.7
	Jun	1.5	2.6	..	-0.2	7.6	3.3	1.0	3.5	1.8
	Sep	0.6	0.2	..	-5.5	2.6	0.9	0.1	1.2	1.1
	Dec	0.9	1.7	..	1.3	-0.2	-1.4	0.3	-3.2	-0.6
2006	Mar	0.0	1.3	..	1.7	-1.7	0.9	-1.1	-0.9	0.7
	Jun	0.2	2.0	..	-4.9	-3.1	-1.1	1.5	-2.0	0.5
	Sep	0.7	0.6	..	3.1	1.6	0.9	3.2	1.3	0.9
	Dec	1.2	0.7	..	1.4	-0.2	2.0	-2.1	1.0	1.0
2007	Mar	1.8	0.5	..	0.3	3.3	1.0	2.6	4.5	0.6
	Jun	0.5	1.6	..	4.6	0.7	2.3	-1.1	1.9	1.4
	Sep	0.6	2.2	..	0.2	2.1	0.8	0.5	1.4	0.4
	Dec	0.3	0.2	..	-2.0	2.7	-0.2	5.4	3.8	0.1
2008	Mar	-0.4	1.8	..	-3.8	-1.3	0.4	-2.6	2.1	-0.7
	Jun	-0.5	1.1	..	-8.8	6.6	0.6	-1.0	2.2	-0.3
	Sep	-0.2	0.3	..	-6.3	-6.9	-1.2	-2.4	-6.7	-0.1
	Dec	-0.2	1.6	..	-15.4	-2.7	-2.5	-2.7	-7.3	-0.9
2009	Mar	-1.1	0.4	..	0.8	-6.6	-2.6	0.3	-7.7	-0.5
	Jun	0.4	-1.3	..	-2.3	-0.3	-2.0	4.6	-2.7	0.4
	Sep	0.9	0.6	..	-4.1	-0.9	0.7	0.2	1.5	0.2
	Dec	0.8	0.9	..	4.8	-2.5	3.0	-0.9	6.0	0.8

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Percentage changes are calculated on unrounded numbers.

Symbol:

.. figures not available

Gross Domestic Product: December 2009 quarter

Table 3.3

Expenditure on Gross Domestic Product
Seasonally adjusted chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change from same quarter of previous year⁽³⁾

		Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
		Private	General government	Change in inventories	Residential buildings	Other fixed assets				
Quarter										
2003	Dec	6.0	6.9	..	12.2	10.9	6.2	-0.2	10.7	2.6
2004	Mar	7.5	7.9	..	9.7	19.1	9.6	3.7	19.9	4.1
	Jun	5.3	6.7	..	12.9	18.1	7.8	11.0	16.8	4.7
	Sep	5.0	4.1	..	1.0	16.6	7.0	3.8	14.8	3.8
	Dec	4.0	3.8	..	-1.8	10.3	4.7	6.2	13.2	3.5
2005	Mar	3.6	1.7	..	-0.4	2.7	3.3	-1.0	5.5	2.1
	Jun	5.7	4.8	..	-8.5	10.6	5.9	-1.9	7.5	3.2
	Sep	4.6	4.4	..	-7.0	11.9	5.3	1.7	7.9	4.1
	Dec	4.8	4.8	..	-2.7	11.9	3.6	-0.6	1.1	3.0
2006	Mar	3.1	5.8	..	-2.8	8.2	3.6	0.4	0.5	3.0
	Jun	1.7	5.2	..	-7.4	-2.5	-0.7	0.9	-4.9	1.7
	Sep	1.8	5.6	..	1.1	-3.5	-0.7	4.0	-4.7	1.4
	Dec	2.1	4.6	..	1.2	-3.5	2.7	1.5	-0.7	3.1
2007	Mar	3.9	3.7	..	-0.3	1.5	2.8	5.3	4.7	3.0
	Jun	4.3	3.3	..	9.6	5.5	6.3	2.6	8.9	4.0
	Sep	4.2	5.0	..	6.6	6.0	6.1	-0.1	9.0	3.5
	Dec	3.3	4.4	..	3.0	9.1	3.8	7.5	12.1	2.5
2008	Mar	1.0	5.9	..	-1.1	4.3	3.2	2.1	9.5	1.2
	Jun	0.0	5.3	..	-13.8	10.4	1.6	2.1	9.8	-0.5
	Sep	-0.8	3.4	..	-19.4	0.7	-0.4	-0.8	1.1	-1.0
	Dec	-1.4	4.8	..	-30.5	-4.6	-2.6	-8.4	-9.7	-1.9
2009	Mar	-2.1	3.3	..	-27.2	-9.8	-5.6	-5.8	-18.3	-1.7
	Jun	-1.2	0.9	..	-22.1	-15.6	-8.0	-0.4	-22.3	-1.0
	Sep	-0.1	1.3	..	-20.2	-10.2	-6.2	2.3	-15.5	-0.7
	Dec	1.0	0.6	..	-1.0	-10.0	-1.0	4.2	-3.3	0.9

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Percentage changes are calculated on unrounded numbers.

Symbol:

.. figures not available

Gross Domestic Product: December 2009 quarter

Table 3.4

Expenditure on Gross Domestic Product
Actual chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾

Series ref: SNC	Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
	Private	General government	Change in inventories	Residential buildings	Other fixed assets				
	\$(million)								
	S2RP30G	S2RP30C	S3RP52T4	S3RP51AN1 110	S3RP51AN1 199	S1RB21T4	S4RP60	S4RP70	S1RB15
Annual (March years)									
2002	65,696	19,101	1,268	5,160	20,077	111,084	35,702	33,784	112,893
2003	68,856	19,357	1,164	6,376	20,745	116,255	38,503	36,216	118,471
2004	73,229	20,302	1,364	7,329	23,313 R	125,071 R	38,917	40,827	123,132
2005	76,567	21,143	1,779	7,522	25,956	132,281 R	40,804 R	45,922	127,508 R
2006	80,031	22,183	1,202 R	7,142	28,784 R	138,233 R	40,734 R	47,863	131,687 R
2007	81,894	23,177	275 R	7,043	28,159 R	139,697 R	41,926 R	47,113	134,782 R
2008	84,505	24,324	1,178	7,311	29,881 R	146,164 R	43,206 R	51,831	138,210 R
2009	83,576	25,357	1,114	5,645	29,513	143,894	41,741	49,386	136,795
Quarter									
2003 Dec	19,483	5,077	1,256	1,922	6,143 R	33,724 R	9,778	10,826	32,510
2004 Mar	17,820	5,101	678	1,708	6,049 R	31,173 R	10,682	10,332	31,399 R
Jun	18,514	5,528	-628	1,987	6,427 R	31,737	10,594	10,931	31,280 R
Sep	19,257	5,141	178	1,945	6,625 R	32,967 R	9,270 R	11,846	30,552 R
Dec	20,218	5,272	1,427	1,885	6,738 R	35,269 R	10,384 R	12,236	33,610 R
2005 Mar	18,578	5,202	803	1,705	6,165 R	32,308 R	10,555 R	10,910	32,066 R
Jun	19,531	5,789	-413	1,833	7,102 R	33,645 R	10,434 R	11,770	32,326 R
Sep	20,087	5,367	333	1,811	7,418	34,692 R	9,391 R	12,772	31,756 R
Dec	21,179	5,524	754	1,832	7,523 R	36,471 R	10,346 R	12,353	34,616 R
2006 Mar	19,235	5,503	528 R	1,666	6,740 R	33,425 R	10,563 R	10,967	32,988 R
Jun	19,876	6,051	-922 R	1,695	6,803 R	33,419 R	10,560 R	11,220	32,891 R
Sep	20,371	5,641	-405 R	1,823	7,120 R	34,366 R	9,767 R	12,165	32,129 R
Dec	21,613	5,775	1,251 R	1,859	7,313 R	37,491 R	10,511 R	12,262	35,757 R
2007 Mar	20,034	5,711	351 R	1,666	6,923 R	34,420 R	11,088 R	11,465	34,005 R
Jun	20,717	6,302	-347 R	1,847	7,253	35,681 R	10,879 R	12,239	34,373 R
Sep	21,199	5,936	-8 R	1,944	7,421 R	36,281 R	9,759 R	13,252	33,090 R
Dec	22,320	6,038	897 R	1,920	7,970 R	38,750 R	11,268 R	13,792	36,437 R
2008 Mar	20,269	6,048	636 R	1,600	7,237 R	35,452 R	11,301 R	12,549	34,310 R
Jun	20,721	6,629	-410 R	1,564	7,897 R	36,150 R	11,139 R	13,404	34,141 R
Sep	20,983	6,144	303 R	1,531	7,400 R	36,055 R	9,627 R	13,379	32,647 R
Dec	22,021	6,329	1,167 R	1,338	7,645 R	38,047 R	10,327 R	12,401	36,072 R
2009 Mar	19,851 R	6,254	55 R	1,212	6,571 R	33,641 R	10,649 R	10,202	33,935 R
Jun	20,458	6,664 R	-1,343 R	1,234	6,796 R	33,680 R	11,103 R	10,465	34,176 R
Sep	20,959 R	6,229 R	-1,295 R	1,251	6,728 R	33,711 R	9,894 R	11,298	32,375 R
Dec	22,252	6,365	744	1,325	6,888	37,267	10,761	12,045	36,010

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

Symbol:

R revised

Table 3.5

Expenditure on Gross Domestic Product
Actual chain-volume series expressed in 1995/96 prices⁽¹⁾⁽²⁾
 Percentage change in annual values⁽³⁾⁽⁴⁾

		Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
		Private	General government	Change in inventories	Residential buildings	Other fixed assets				
Quarter										
2003	Dec	5.8	3.4	..	19.0	7.4	6.1	2.3	8.4	4.4
2004	Mar	6.4	4.9	..	14.9	12.4	7.6	1.1	12.7	3.9
	Jun	6.2	6.4	..	12.4	14.4	7.5	4.0	13.9	3.9
	Sep	5.9	6.4	..	8.4	16.5	7.6	4.6	15.4	3.8
	Dec	5.4	5.6	..	4.8	15.9	7.2	6.2	15.9	4.0
2005	Mar	4.6	4.1	..	2.6	11.3	5.8	4.8	12.5	3.6
	Jun	4.6	3.7	..	-2.4	9.6	5.3	1.6	10.3	3.2
	Sep	4.5	3.8	..	-4.3	8.6	4.9	1.1	8.5	3.2
	Dec	4.7	4.0	..	-4.6	9.2	4.6	-0.5	5.4	3.1
2006	Mar	4.5	4.9	..	-5.0	10.9	4.5	-0.2	4.2	3.3
	Jun	3.6	4.9	..	-4.9	7.0	2.8	0.5	1.2	2.9
	Sep	2.9	5.0	..	-3.0	2.8	1.3	1.2	-2.1	2.2
	Dec	2.2	5.0	..	-1.9	-0.8	1.2	1.7	-2.5	2.3
2007	Mar	2.3	4.5	..	-1.4	-2.2	1.1	2.9	-1.6	2.4
	Jun	2.9	4.4	..	2.7	0.4	2.9	3.4	1.7	3.0
	Sep	3.6	4.4	..	4.3	2.6	4.5	2.4	5.4	3.5
	Dec	3.9	4.4	..	4.7	5.7	4.6	3.8	8.9	3.1
2008	Mar	3.2	4.9	..	3.8	6.1	4.6	3.1	10.0	2.5
	Jun	2.1	5.2	..	-2.3	6.7	3.3	2.9	10.1	1.3
	Sep	0.9	4.8	..	-9.6	5.5	1.8	2.6	7.9	0.2
	Dec	-0.3	4.9	..	-18.2	2.1	0.4	-1.4	1.9	-0.5
2009	Mar	-1.1	4.2	..	-22.8	-1.2	-1.6	-3.4	-4.7	-1.0
	Jun	-1.4	3.0	..	-24.4	-6.9	-3.6	-4.0	-12.4	-0.8
	Sep	-1.2	2.5	..	-23.9	-9.1	-5.0	-3.1	-16.5	-0.7
	Dec	-0.6	1.4	..	-16.8	-10.6	-5.1	0.0	-14.9	-0.5

(1) Year ended 31 March.

(2) Chain-volume series are not additive. Refer to the 'Technical notes' of this release for further information.

(3) Calculated as the sum of the four quarters, ending in the quarter shown, divided by the sum of the previous four quarters, then expressed as a percentage.

(4) Percentage changes are calculated on unrounded numbers.

Symbol:

.. figures not available

Gross Domestic Product: December 2009 quarter

Table 4.1

Expenditure on Gross Domestic Product
Seasonally adjusted current prices

	Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
	Private	General government	Change in inventories	Residential buildings	Other fixed assets				
	\$(million)								
<i>Series ref: SNC</i>	<i>S2NP30GS</i>	<i>S2NP30CS</i>	<i>S3NP52T4S</i>	<i>S3NP51AN1110S</i>	<i>S3NP51AN1199S</i>	<i>S1NB21T4S</i>	<i>S4NP60S</i>	<i>S4NP70S</i>	<i>S1NB15S</i>
Quarter									
2003 Dec	21,127 R	6,189 R	215 R	2,362 R	5,672 R	35,608 R	10,099 R	10,040 R	35,682 R
2004 Mar	21,698 R	6,381 R	269 R	2,424	6,196 R	36,747 R	10,516 R	10,480 R	36,748 R
Jun	21,730 R	6,426 R	165 R	2,662 R	6,201 R	37,229 R	11,303 R	11,158 R	37,338 R
Sep	22,096 R	6,532 R	555 R	2,552 R	6,265 R	38,138 R	10,573 R	10,955 R	37,813 R
Dec	22,419 R	6,659 R	628 R	2,516 R	6,280 R	38,522 R	10,841 R	11,245 R	38,175 R
2005 Mar	22,976 R	6,749	342 R	2,618 R	6,375 R	38,882 R	10,813 R	11,210 R	38,424 R
Jun	23,431	7,010 R	500 R	2,660 R	6,837 R	40,503 R	10,885 R	11,681 R	39,625 R
Sep	23,638 R	7,096 R	736 R	2,552 R	7,062 R	41,164 R	10,910 R	11,987	40,184 R
Dec	24,039 R	7,242	-267 R	2,617 R	7,067 R	40,742 R	10,944 R	11,766	39,963 R
2006 Mar	24,334 R	7,371	84 R	2,697 R	6,966 R	41,387 R	11,200 R	12,113	40,396 R
Jun	24,599 R	7,642 R	-32 R	2,604 R	6,736 R	41,601 R	12,055 R	12,694 R	40,984 R
Sep	24,908 R	7,755	22 R	2,714 R	7,069 R	42,429 R	12,378 R	12,824 R	42,044 R
Dec	25,225 R	7,861 R	134 R	2,787 R	7,000 R	43,011 R	11,738 R	12,373 R	42,359 R
2007 Mar	25,806 R	7,960 R	-108 R	2,843 R	7,219 R	43,690 R	12,105 R	12,772 R	42,917 R
Jun	25,998 R	8,210 R	532 R	2,998 R	7,251 R	45,061 R	11,953 R	12,728 R	44,309 R
Sep	26,231 R	8,389 R	403 R	3,031 R	7,329 R	45,316 R	12,101 R	12,751 R	44,846 R
Dec	26,537 R	8,514 R	256 R	2,992 R	7,695 R	45,955 R	13,628 R	13,601 R	45,893
2008 Mar	26,736 R	8,756 R	451 R	2,851 R	7,484 R	46,419 R	13,870 R	14,103 R	46,012 R
Jun	26,878 R	8,992 R	159 R	2,634 R	8,229 R	46,963 R	13,908 R	15,291 R	45,807 R
Sep	27,119 R	9,098 R	495 R	2,469 R	7,620 R	46,672 R	14,243 R	15,351 R	45,472 R
Dec	27,213 R	9,315 R	512 R	2,121 R	7,619 R	46,685 R	14,584 R	14,990 R	46,135 R
2009 Mar	27,173	9,390 R	-97 R	2,172 R	7,241 R	46,023 R	14,204 R	13,590 R	46,418 R
Jun	27,371 R	9,386 R	-879 R	2,113 R	7,331 R	45,353 R	13,299 R	12,627 R	46,268 R
Sep	27,664 R	9,469 R	-836 R	2,025 R	7,274 R	45,432 R	12,603 R	11,931 R	46,383 R
Dec	27,852	9,572	116	2,116	6,964	46,546	12,287	12,111	46,615

Symbol:
R revised

Gross Domestic Product: December 2009 quarter

Table 4.2

Expenditure on Gross Domestic Product
Actual current prices

Series ref: SNC	Final consumption expenditure		Gross capital formation			Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product	
	Private	General government	Change in inventories	Residential buildings	Other fixed assets					
	\$(million)									
	S2NP30G	S2NP30C	S3NP52T4	S3NP51AN1 110	S3NP51AN1 199	S1NB21T4	S4NP60	S4NP70	S1NB15	
Annual (March years)										
2002	73,401	21,711	1,886	5,771	20,199	122,967	43,694	40,778	125,882	
2003	78,286	22,549	1,094	7,450	20,575	129,954	42,566	40,095	132,425	
2004	83,905	24,383	1,259	9,226	22,450	141,223	40,734	40,254	141,702	
2005	89,297	26,363	1,644	10,346	25,072	152,729	43,504	44,533	151,700	
2006	95,498	28,702	1,100	10,528	28,027	163,856	43,932	47,515	160,273	
2007	100,557	31,105	68	10,953	28,041	170,724	48,275 R	50,671	168,328	
2008	105,515	33,848	1,541 R	11,865	29,803	182,572 R	51,536	53,148	180,960 R	
2009	108,402	36,798	1,180	9,400	30,683	186,462	56,916	59,370	184,008	
Quarter										
2003	Dec	22,311	6,117	1,161	2,461	5,887	37,936	10,232	10,565	37,603
2004	Mar	20,511	6,219	541	2,231	5,845 R	35,347 R	11,007	9,683	36,672 R
	Jun	21,488	6,797	-902	2,658	6,193 R	36,235 R	11,436	10,868	36,804 R
	Sep	22,368	6,389	388	2,647	6,409 R	38,202	9,802	11,551	36,452 R
	Dec	23,622	6,586	1,577	2,623	6,503 R	40,913 R	11,007	11,741	40,179 R
2005	Mar	21,819	6,592	582 R	2,418	5,967 R	37,379 R	11,260	10,373	38,266 R
	Jun	23,111	7,399	-556 R	2,651	6,862 R	39,467 R	11,086	11,389	39,164 R
	Sep	23,885	6,944	606 R	2,648	7,208	41,292 R	10,099	12,663	38,728 R
	Dec	25,301	7,165	737	2,726	7,313 R	43,241 R	11,121	12,252	42,110 R
2006	Mar	23,201	7,194 R	314 R	2,503	6,645 R	39,857 R	11,625	11,211	40,271 R
	Jun	24,269	7,997	-1,086 R	2,587	6,694 R	40,461 R	12,329	12,384	40,407 R
	Sep	25,097	7,558	-205 R	2,808	7,165 R	42,423 R	11,471	13,557	40,337 R
	Dec	26,555	7,781	1,207 R	2,912	7,268 R	45,723 R	11,935	12,899	44,759 R
2007	Mar	24,636	7,769	152 R	2,645	6,914 R	42,116 R	12,540	11,831	42,825 R
	Jun	25,628	8,662 R	-553 R	2,959	7,198 R	43,895 R	12,222	12,381	43,736 R
	Sep	26,379	8,201 R	50 R	3,139	7,413 R	45,182 R	11,165	13,463	42,884 R
	Dec	27,939	8,439	1,323 R	3,136	7,986 R	48,823 R	13,864	14,229	48,458 R
2008	Mar	25,569	8,546 R	722 R	2,631	7,205 R	44,673 R	14,284	13,075	45,882 R
	Jun	26,506	9,484 R	-927 R	2,585	8,089	45,738 R	14,292	14,860	45,170 R
	Sep	27,247	8,909 R	78 R	2,557	7,652	46,443 R	13,164	16,192	43,415 R
	Dec	28,640	9,233	1,814 R	2,230	7,946	49,861 R	14,847	15,751	48,958 R
2009	Mar	26,009 R	9,172 R	215 R	2,028	6,995 R	44,420 R	14,613	12,568	46,465 R
	Jun	26,974 R	9,855 R	-1,976 R	2,073	7,245	44,171 R	13,670	12,224	45,617 R
	Sep	27,777 R	9,286 R	-1,415 R	2,097 R	7,289 R	45,034 R	11,621 R	12,565 R	44,090 R
	Dec	29,334	9,488	1,405	2,225	7,168	49,621	12,522	12,766	49,377

Symbol:
R revised

Table 5.1

Index of Implicit Price Deflators
1995/96 = 1000

Series ref: SNC	Final consumption expenditure		Gross fixed capital formation		Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
	Private	General government	Residential buildings	Other fixed assets				
	Index values							
S6DP30G	S6DP30C	S6DP51AN11 10	S6DP51AN11 99	S6DB21	S6DP60	S6DP70	S6DB15	
Actual								
Annual (March years)								
2002	1117	1137	1118	1006	1107	1224	1207	1115
2003	1137	1165	1168	992	1118	1106	1107	1118
2004	1146	1201	1259	963	1129	1047	986	1151
2005	1166	1247	1375	966	1155	1066	970	1190
2006	1193	1294	1474	974	1185	1078	993	1217
2007	1228	1342	1555	996	1222	1151	1076	1249
2008	1249	1392	1623	997 R	1249 R	1193 R	1025	1309 R
2009	1297	1451	1665	1040	1296	1364	1202	1345
Seasonally adjusted								
Quarter								
2003 Dec	1147	1208 R	1279 R	968 R	1125	1041	971	1158
2004 Mar	1154	1217	1306	969	1136	1032	948	1168 R
Jun	1161	1231	1322 R	971	1143	1088 R	993 R	1179
Sep	1161	1244	1364	967	1154 R	1054 R	967	1190
Dec	1170	1252	1388 R	971	1162	1053	961 R	1197
2005 Mar	1179	1265	1417 R	971	1163 R	1072 R	961	1196
Jun	1184	1281	1443	968	1174	1068 R	967 R	1212
Sep	1188	1294 R	1466 R	974	1183 R	1069	981	1215
Dec	1197	1299	1484 R	977	1187	1069 R	995 R	1216
2006 Mar	1212	1306	1503 R	980	1195 R	1106 R	1034	1220
Jun	1223	1327	1526 R	978	1214 R	1173 R	1105	1232 R
Sep	1229	1340	1543 R	1010 R	1227 R	1166 R	1102	1253
Dec	1231 R	1349	1561 R	1002	1219	1129 R	1053	1250
2007 Mar	1236	1359	1588 R	1001 R	1227	1134 R	1040 R	1259 R
Jun	1239	1380	1602 R	998	1237	1133 R	1017	1281 R
Sep	1243	1380 R	1617 R	988 R	1235 R	1141 R	1005 R	1291 R
Dec	1253	1399	1628 R	1010 R	1256 R	1219 R	1033 R	1320
2008 Mar	1268	1412	1612 R	995 R	1263 R	1273 R	1049	1334 R
Jun	1281	1435	1632 R	1026 R	1270 R	1290 R	1113 R	1331 R
Sep	1295	1448	1634 R	1020 R	1277	1354 R	1196 R	1323 R
Dec	1303	1460	1660 R	1048 R	1309 R	1425 R	1260 R	1354 R
2009 Mar	1316	1466 R	1687 R	1066 R	1326	1384 R	1238	1368 R
Jun	1321	1484 R	1681 R	1083	1333	1238 R	1182 R	1359 R
Sep	1323	1489 R	1678 R	1084 R	1326 R	1171 R	1100 R	1359 R
Dec	1321	1492	1673	1065	1319	1152	1053	1355

Symbol:
R revised

Table 5.2

Index of Implicit Price Deflators

1995/96 = 1000

Seasonally adjusted series percentage change from previous quarter⁽¹⁾

	Final consumption expenditure		Gross fixed capital formation		Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product
	Private	General government	Residential buildings	Other fixed assets				
Quarter								
2003 Dec	0.2	1.0	3.4	0.3	-0.3	0.1	-3.5	1.1
2004 Mar	0.6	0.7	2.1	0.1	1.0	-0.9	-2.4	0.9
Jun	0.6	1.2	1.2	0.2	0.6	5.4	4.7	0.9
Sep	0.0	1.1	3.2	-0.4	1.0	-3.1	-2.6	0.9
Dec	0.8	0.6	1.8	0.4	0.7	-0.1	-0.6	0.6
2005 Mar	0.8	1.0	2.1	0.0	0.1	1.8	0.0	-0.1
Jun	0.4	1.3	1.8	-0.3	0.9	-0.4	0.6	1.3
Sep	0.3	1.0	1.6	0.6	0.8	0.1	1.4	0.2
Dec	0.8	0.4	1.2	0.3	0.3	0.0	1.4	0.1
2006 Mar	1.3	0.5	1.3	0.3	0.7	3.5	3.9	0.3
Jun	0.9	1.6	1.5	-0.2	1.6	6.1	6.9	1.0
Sep	0.5	1.0	1.1	3.3	1.1	-0.6	-0.3	1.7
Dec	0.2	0.7	1.2	-0.8	-0.7	-3.2	-4.4	-0.2
2007 Mar	0.4	0.7	1.7	-0.1	0.7	0.4	-1.2	0.7
Jun	0.2	1.5	0.9	-0.3	0.8	-0.1	-2.2	1.7
Sep	0.3	0.0	0.9	-1.0	-0.2	0.7	-1.2	0.8
Dec	0.8	1.4	0.7	2.2	1.7	6.8	2.8	2.2
2008 Mar	1.2	0.9	-1.0	-1.5	0.6	4.4	1.5	1.1
Jun	1.0	1.6	1.2	3.1	0.6	1.3	6.1	-0.2
Sep	1.1	0.9	0.1	-0.6	0.6	5.0	7.5	-0.6
Dec	0.6	0.8	1.6	2.7	2.5	5.2	5.4	2.3
2009 Mar	1.0	0.4	1.6	1.7	1.3	-2.9	-1.7	1.0
Jun	0.4	1.2	-0.4	1.6	0.5	-10.5	-4.5	-0.7
Sep	0.2	0.3	-0.2	0.1	-0.5	-5.4	-6.9	0.0
Dec	-0.2	0.2	-0.3	-1.8	-0.5	-1.6	-4.3	-0.3

(1) Percentage changes are calculated on rounded numbers.

Table 5.3

Index of Implicit Price Deflators

1995/96 = 1000

Percentage change in annual values⁽¹⁾⁽²⁾

	Final consumption expenditure		Gross fixed capital formation		Gross national expenditure	Exports of goods and services	Less imports of goods and services	Expenditure on gross domestic product	
	Private	General government	Residential buildings	Other fixed assets					
Quarter									
2003	Dec	0.8	2.8	6.8	-4.0	0.5	-7.3	-11.4	1.7
2004	Mar	0.8	3.1	7.8	-2.9	1.0	-5.3	-10.9	3.0
	Jun	0.9	3.3	9.0	-1.7	1.3	-3.1	-8.9	3.8
	Sep	1.1	3.6	9.7	-0.8	1.7	-1.2	-7.0	4.2
2005	Dec	1.6	3.7	9.6	0.1	2.1	-0.1	-4.4	3.9
	Mar	1.7	3.8	9.2	0.3	2.3	1.8	-1.6	3.4
	Jun	1.9	4.0	8.8	0.4	2.5	1.0	-1.7	3.0
	Sep	2.1	3.9	8.1	0.4	2.6	1.2	-0.3	2.7
2006	Dec	2.2	4.0	7.7	0.4	2.4	1.2	0.9	2.3
	Mar	2.3	3.8	7.2	0.8	2.6	1.1	2.4	2.3
	Jun	2.6	3.6	6.5	1.1	2.8	4.1	6.4	1.9
	Sep	2.9	3.5	5.9	2.0	3.1	5.9	9.3	2.1
2007	Dec	3.0	3.5	5.6	2.4	3.2	6.9	10.0	2.4
	Mar	2.9	3.7	5.5	2.3	3.1	6.8	8.4	2.6
	Jun	2.4	3.9	5.4	2.0	2.7	3.1	2.7	3.2
	Sep	1.8	3.7	5.2	0.9	2.0	0.4	-2.8	3.2
2008	Dec	1.6	3.8	4.9	0.5	2.1	1.2	-4.7	4.1
	Mar	1.7	3.7	4.4	0.1	2.2	3.6	-4.7	4.8
	Jun	2.2	3.7	3.9	0.8	2.5	8.2	-0.3	4.9
	Sep	3.0	4.2	3.5	1.8	3.1	13.2	6.8	4.8
2009	Dec	3.5	4.3	3.0	2.6	3.3	15.3	13.1	3.6
	Mar	3.8	4.2	2.6	4.3	3.8	14.3	17.3	2.8
	Jun	3.8	4.1	2.3	4.4	3.9	9.5	16.3	2.0
	Sep	3.3	3.6	1.5	4.8	4.0	1.6	9.0	2.0
	Dec	2.6	3.1	1.1	3.9	3.4	-7.4	-1.6	1.6

(1) Annual percentage changes are derived from the underlying current price and constant price data, rather than by summing the quarterly implicit price deflators.

(2) Percentage changes are calculated on rounded numbers.

Table 6.1

Summary Statistics

	Expenditure on GDP in current prices	GDP in 1995/96 prices	Real gross national disposable income ⁽¹⁾	Population of New Zealand ⁽²⁾	Expenditure on GDP in current prices per capita	GDP in 1995/96 prices per capita	Real gross national disposable income per capita	
	\$(million)			\$(thousands)	(dollars)			
Series ref:	SNCA.S1NB1 5	SNCA.S1RB0 1	SNCA.S2RB0 6Z	DPEA.SEEC	SNCA.S6NB1 5NZ	SNCA.S6RB0 1NZ	SNCA.S6RB0 6NZ	
Actual								
Annual (March years)								
2002	125,882	111,470	106,313	3,900	32,281	28,585	27,262	
2003	132,425	116,913	110,594	3,970	33,356	29,449	27,857	
2004	141,702	121,931	117,110	4,045	35,032	30,144	28,953	
2005	151,700	126,393 R	121,086 R	4,101	36,988	30,818	29,524 R	
2006	160,273	130,375 R	122,928 R	4,148	38,639	31,431 R	29,636 R	
2007	168,328	131,491 R	124,084	4,198	40,094	31,320 R	29,556	
2008	180,960 R	135,290 R	130,153 R	4,241	42,669 R	31,900 R	30,689 R	
2009	184,008	133,342 R	128,861 R	4,281	42,981 R	31,146 R	30,099 R	
Series ref:	SNCQ.S1NB1 5S	SNCQ.S1RB0 1S	SNCQ.S2RB0 6ZS	DPEQ.SEIC	SNCQ.S6NB1 5SNZ	SNCQ.S6RB0 1SNZ	SNCQ.S6RB0 6SNZ	
Seasonally adjusted⁽³⁾								
Quarter								
2003	Sep	35,075 R	30,293	29,072 R	4,036	8,691	7,506	7,203 R
	Dec	35,682 R	30,706 R	29,693 R	4,053	8,804 R	7,576	7,326 R
2004	Mar	36,748 R	31,179 R	30,097 R	4,070	9,029 R	7,660	7,394 R
	Jun	37,338 R	31,394 R	30,143 R	4,083	9,145 R	7,689	7,382 R
	Sep	37,813 R	31,506 R	29,894 R	4,094	9,236 R	7,695	7,302 R
	Dec	38,175 R	31,580 R	30,346 R	4,108	9,294	7,688 R	7,388 R
2005	Mar	38,424 R	31,933 R	30,715 R	4,120	9,325 R	7,750	7,454 R
	Jun	39,625 R	32,478 R	30,998 R	4,130	9,594 R	7,864	7,505 R
	Sep	40,184 R	32,642 R	31,028 R	4,140	9,706 R	7,885	7,495 R
	Dec	39,963 R	32,578 R	30,555 R	4,154	9,621 R	7,844 R	7,357 R
2006	Mar	40,396 R	32,695 R	30,363 R	4,168	9,691 R	7,843 R	7,284 R
	Jun	40,984 R	32,703 R	30,854 R	4,181	9,802 R	7,821 R	7,379 R
	Sep	42,044 R	32,728 R	31,125 R	4,191	10,033 R	7,810 R	7,427 R
	Dec	42,359 R	32,814 R	30,758 R	4,204	10,076 R	7,805 R	7,316 R
2007	Mar	42,917 R	33,258 R	31,454 R	4,217	10,177 R	7,887 R	7,459 R
	Jun	44,309 R	33,516 R	31,752 R	4,226	10,486 R	7,932 R	7,514 R
	Sep	44,846 R	33,755 R	32,029 R	4,234	10,592 R	7,972 R	7,565 R
	Dec	45,893	34,056 R	33,129 R	4,246	10,808	8,020 R	7,802 R
2008	Mar	46,012 R	33,950 R	33,167 R	4,258	10,806 R	7,973 R	7,789 R
	Jun	45,807 R	33,740 R	32,552 R	4,266	10,737 R	7,909 R	7,630 R
	Sep	45,472 R	33,523 R	32,362 R	4,274	10,638 R	7,843 R	7,571 R
	Dec	46,135 R	33,176 R	32,054 R	4,286	10,765 R	7,741 R	7,479 R
2009	Mar	46,418 R	32,911 R	31,873 R	4,299	10,798 R	7,656 R	7,415 R
	Jun	46,268 R	32,960 R	32,644 R	4,311	10,733 R	7,646 R	7,573 R
	Sep	46,383 R	33,052 R	33,140 R	4,324	10,728 R	7,645 R	7,665 R
	Dec	46,615	33,325	31,235	4,339 P	10,743	7,680	7,199

(1) For the definition of real gross national disposable income, refer to the 'Technical notes' of this release.

(2) New Zealand usually resident population. For further details, refer to the 'Technical notes' of this release.

(3) Quarterly time series for GDP in current prices, GDP in 1995/96 prices and real gross national disposable income are seasonally adjusted.

Symbol:

R Revised

P provisional

Table 6.2

Summary Statistics

Percentage change in annual values⁽¹⁾

	Expenditure on GDP in current prices	GDP in 1995/96 prices	Real gross national disposable income	Population of New Zealand	Expenditure on GDP in current prices per capita	GDP in 1995/96 prices per capita	Real gross national disposable income per capita
Quarter							
2003 Dec	6.1	4.1	5.1	1.9	4.1	2.2	3.1
2004 Mar	7.0	4.3	5.9	1.9	5.0	2.4	3.9
Jun	7.9	4.7	6.4	1.8	6.0	2.9	4.5
Sep	8.2	4.6	5.7	1.6	6.5	2.9	4.0
Dec	8.1	4.3	4.6	1.5	6.5	2.8	3.0
2005 Mar	7.1	3.7	3.3	1.4	5.6	2.2	1.9
Jun	6.3	3.2	2.5	1.3	5.0	1.9	1.2
Sep	6.0	3.1	2.7	1.2	4.7	1.8	1.5
Dec	5.4	3.2	2.3	1.2	4.2	2.0	1.1
2006 Mar	5.7	3.2	1.5	1.1	4.5	2.0	0.4
Jun	4.8	2.5	0.7	1.2	3.6	1.3	-0.5
Sep	4.3	1.6	-0.1	1.2	3.1	0.4	-1.3
Dec	4.7	1.0	-0.1	1.2	3.5	-0.2	-1.3
2007 Mar	5.0	0.9	1.0	1.2	3.8	-0.4	-0.2
Jun	6.3	1.3	1.8	1.2	5.1	0.1	0.7
Sep	6.8	2.0	2.5	1.1	5.6	0.9	1.4
Dec	7.3	2.8	4.3	1.1	6.2	1.7	3.2
2008 Mar	7.5	2.9	4.8	1.0	6.4	1.9	3.7
Jun	6.3	2.4	4.7	1.0	5.2	1.4	3.6
Sep	5.0	1.5	4.2	1.0	4.0	0.5	3.2
Dec	3.1	-0.2	1.3	1.0	2.1	-1.1	0.4
2009 Mar	1.7	-1.4	-1.0	0.9	0.7	-2.4	-1.9
Jun	1.1	-2.2	-1.5	1.0	0.2	-3.1	-2.5
Sep	1.2	-2.3	-1.2	1.0	0.2	-3.3	-2.2
Dec	1.2	-1.6	-1.0	1.1	0.1	-2.6	-2.1

(1) Calculated as the sum of the four quarters, ending in the quarter shown, divided by the sum of the previous four quarters, then expressed as a percentage. These percentage changes are derived from the actual series rather than the seasonally adjusted series.