



N E W Z E A L A N D

BusinessROUNDTABLE

PROMOTING POLICIES FOR A BETTER NEW ZEALAND

Economic Fact File on the New Zealand Economy

October 2009

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Part C: Links

(a) New Zealand in the World

- 3 [Click here for the United Nations *Human Development Index 2008*](#)
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- 7 [Click here for the Economist Intelligence Unit *Quality of Life Index*](#)
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- 9 [Click here for the World Economic Forum *Global Competitiveness Report 2009-10*](#)
- 10 [Click here for Economic Freedom explained by Wikipedia](#)
- 11 [Click here for the Heritage-Wall St Journal *Index of Economic Freedom 2009*](#)
- 12 [Click here for the *Economic Freedom of the World 2008 - Fraser Institute*](#)

(b) New Zealand in the OECD

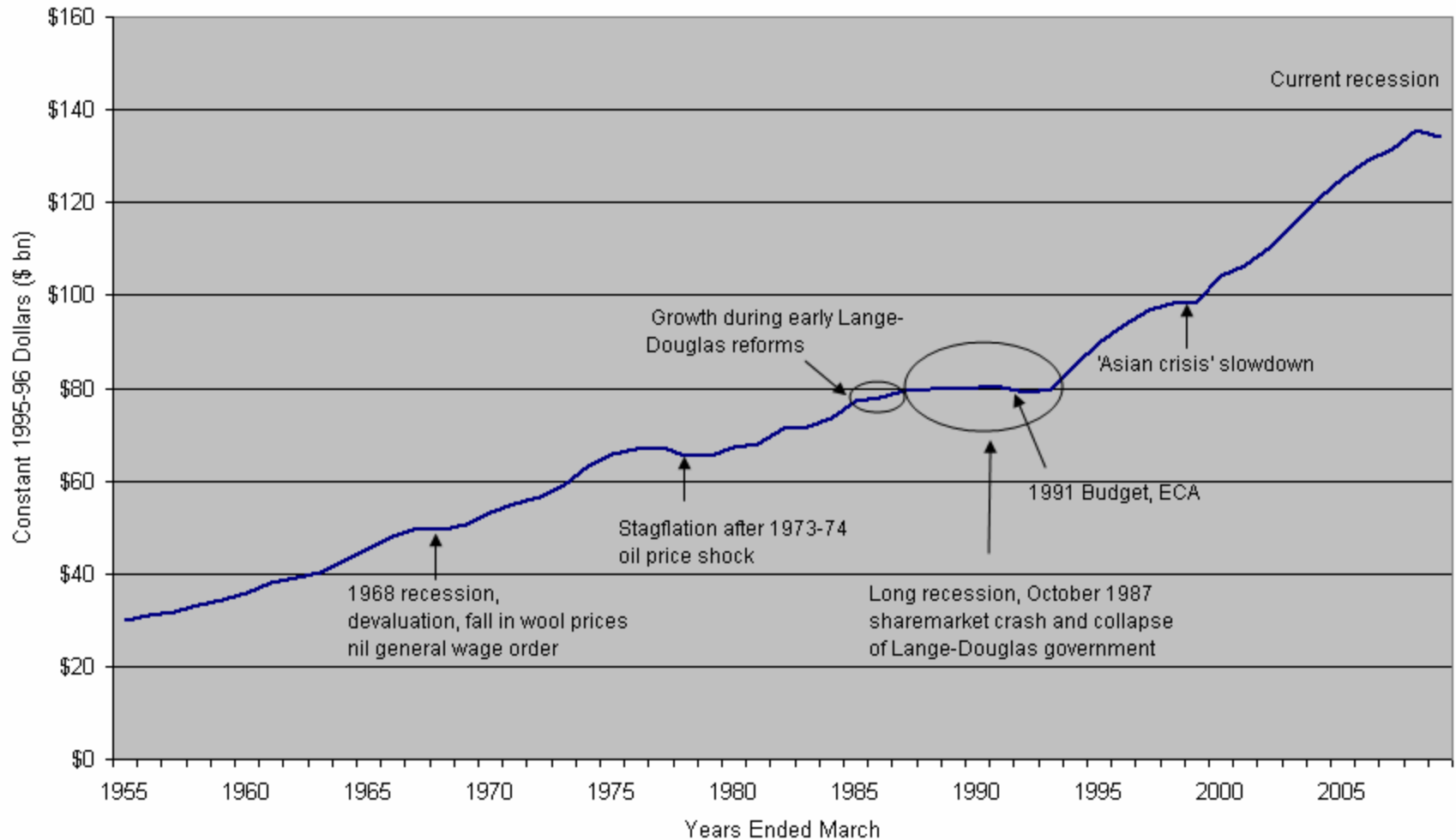
- 13 [Click here for *OECD in Figures 2008*](#)
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(c) Other New Zealand sources

- 18 [Click here for Statistics New Zealand datasets](#)
- 19 [Click here for the Treasury-MED *Economic Development Indicators 2007*](#)
- 20 [Click here for the Budget Economic and Fiscal Update 2009](#)
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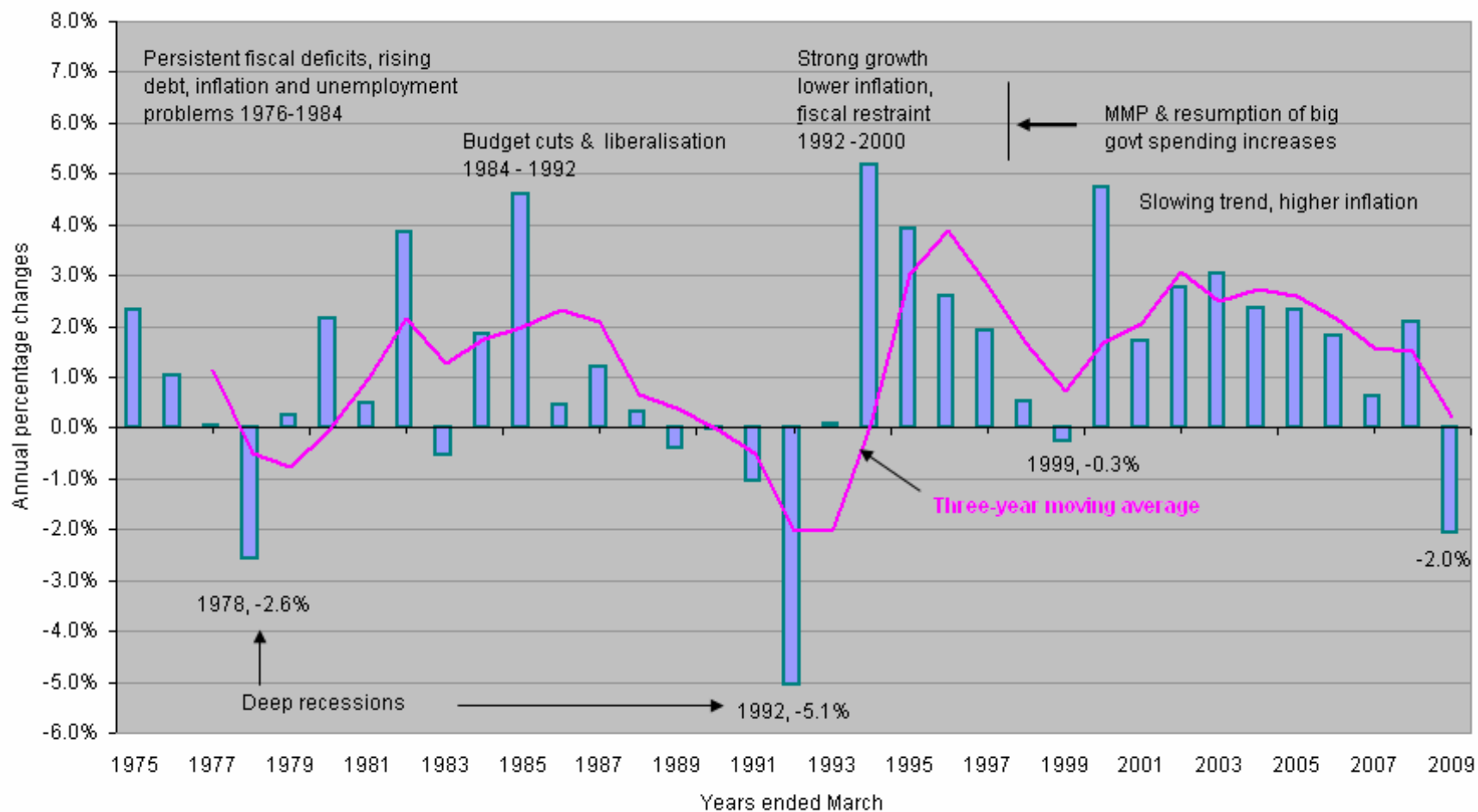
Part A: New Zealand Statistical Series

Figure 1: Real Gross Domestic Product (GDP)



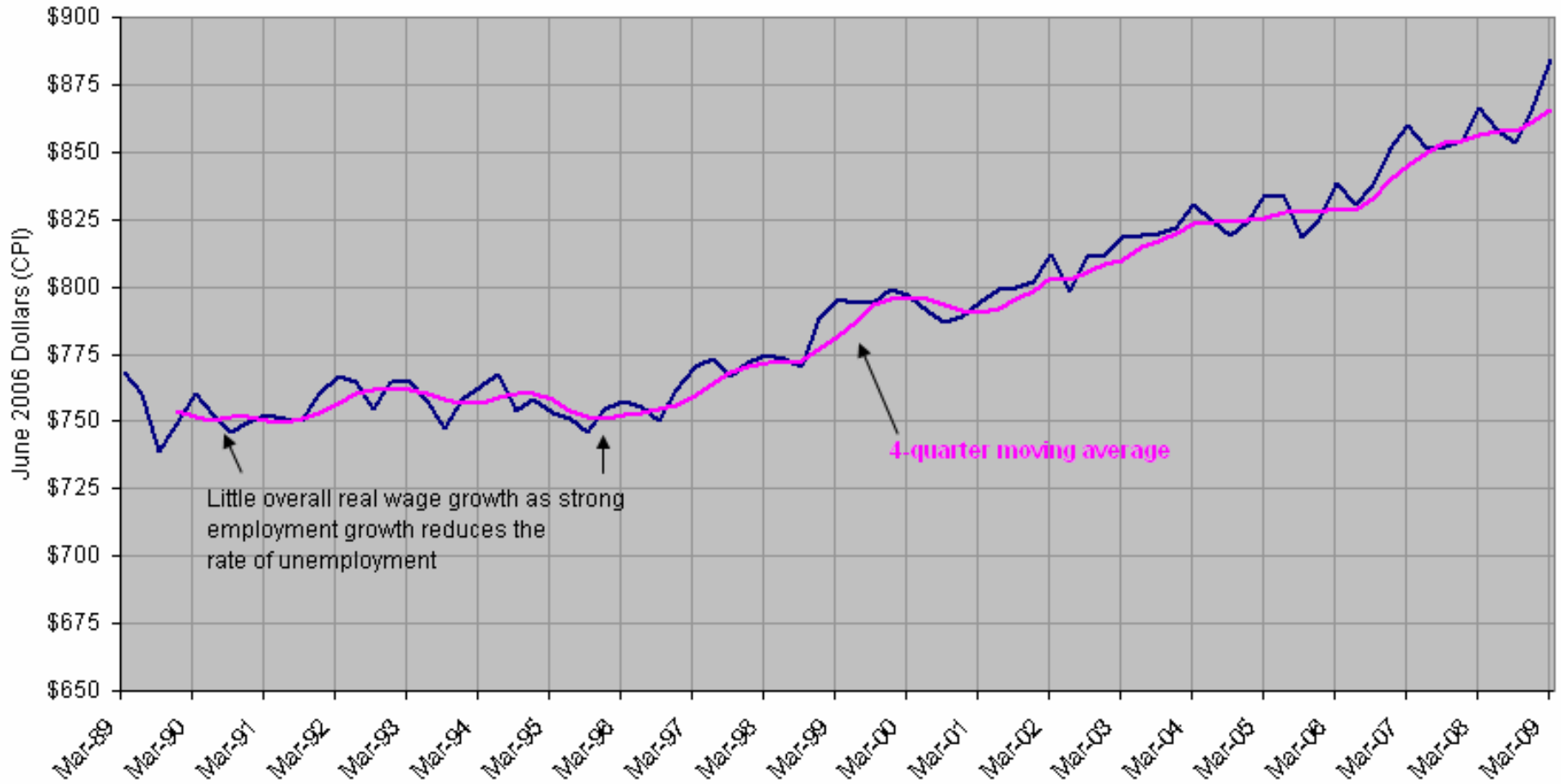
Source: Statistics New Zealand, series SNBA.S2AZAT linked to SNCA.S1RB01 at 1988

Figure 2: Growth in Real GDP per Capita



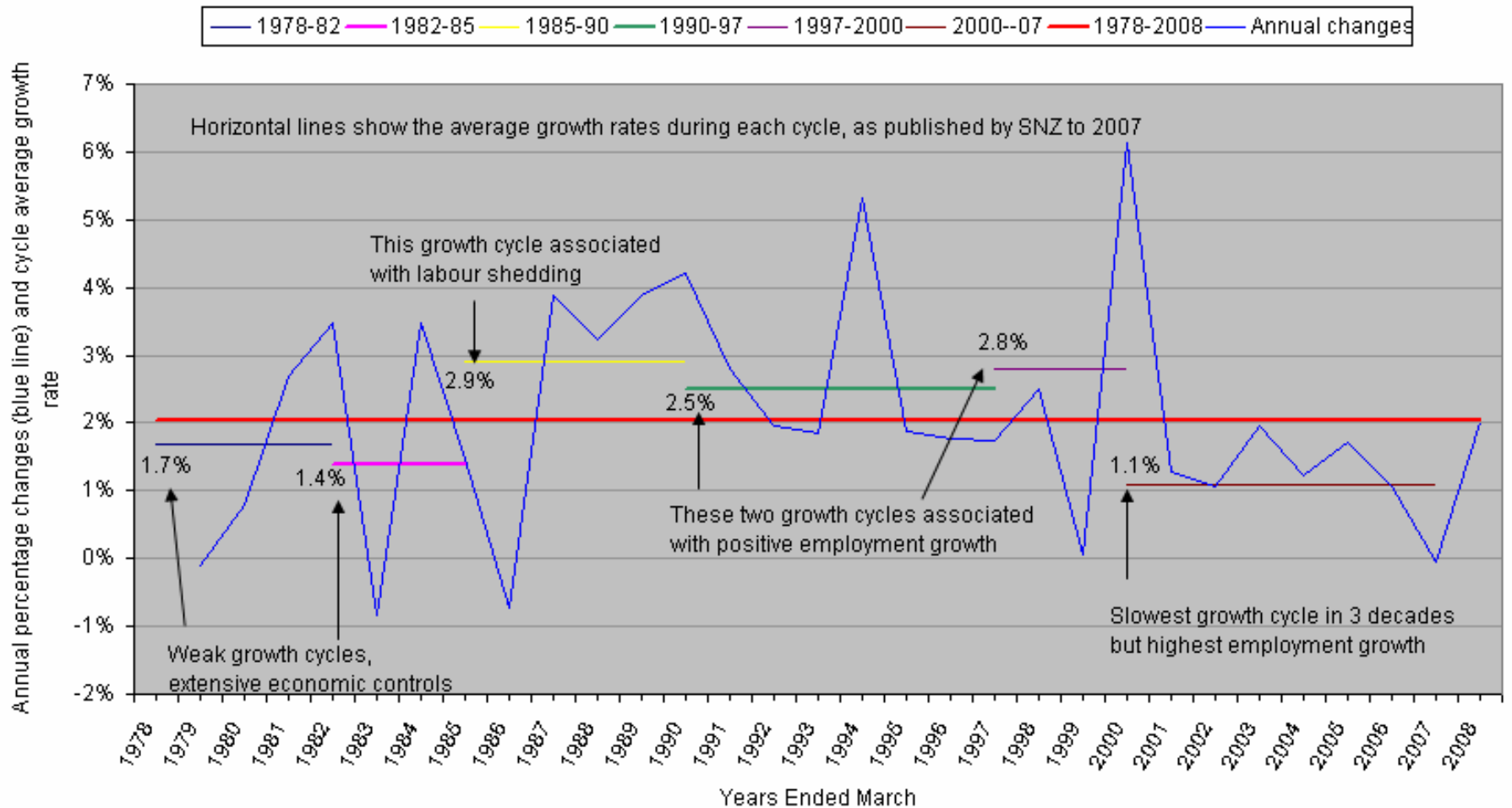
Source: Statistics New Zealand, Table E.1.2 in long-term series (col AK) linked at 1988 to SNCA.S6RB01NZ

Figure 3: Real Average Weekly earnings (full-time equivalent basis)



Source: Statistics New Zealand, EESQ.SBAZ9Z & CPIQ.SE9A

Figure 4: Productivity Growth Rates (labour)



Source: Statistics New Zealand, measured sector, S1LMSI

Figure 5: Unemployment Rate (seasonally adjusted)

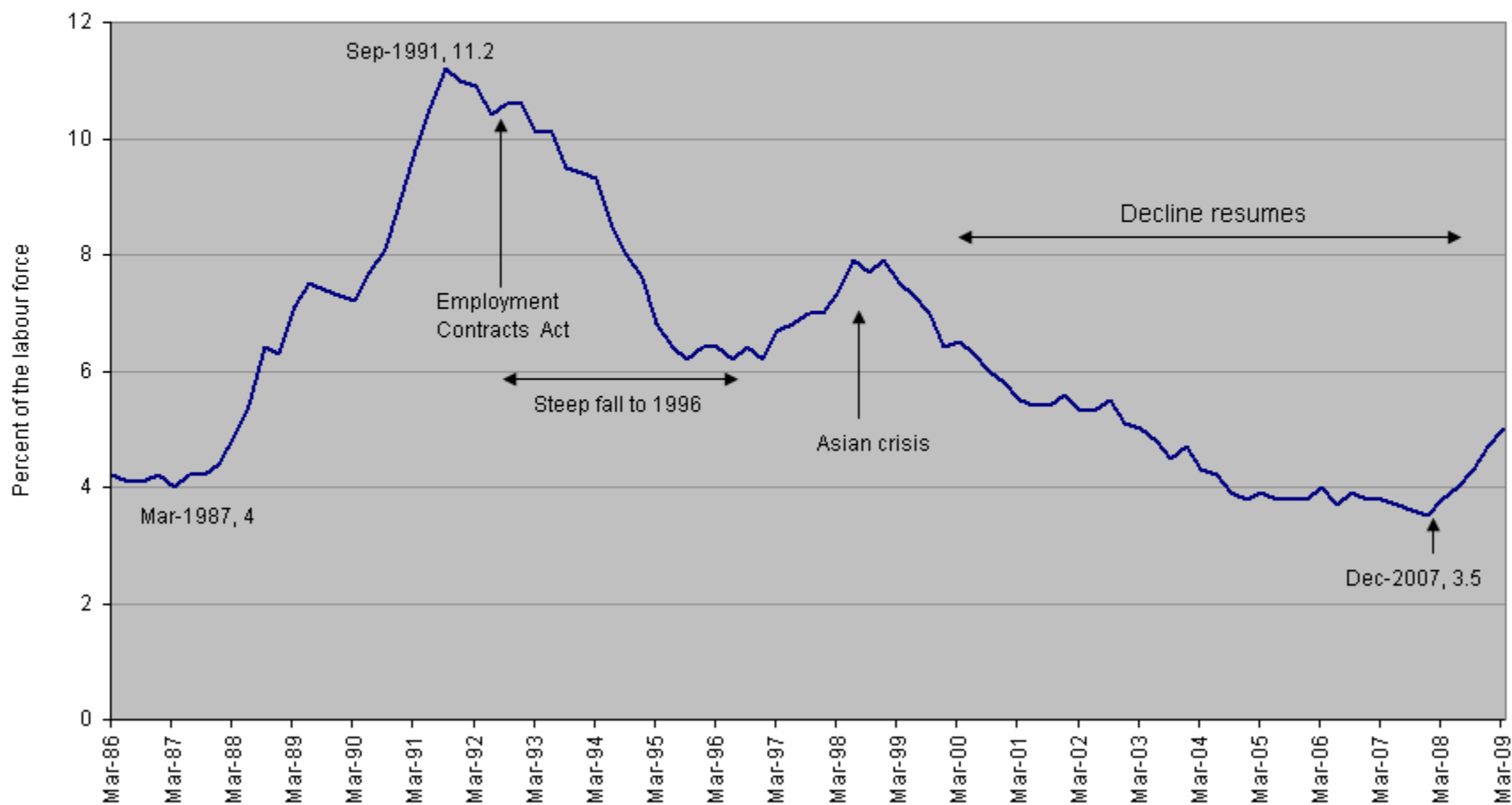
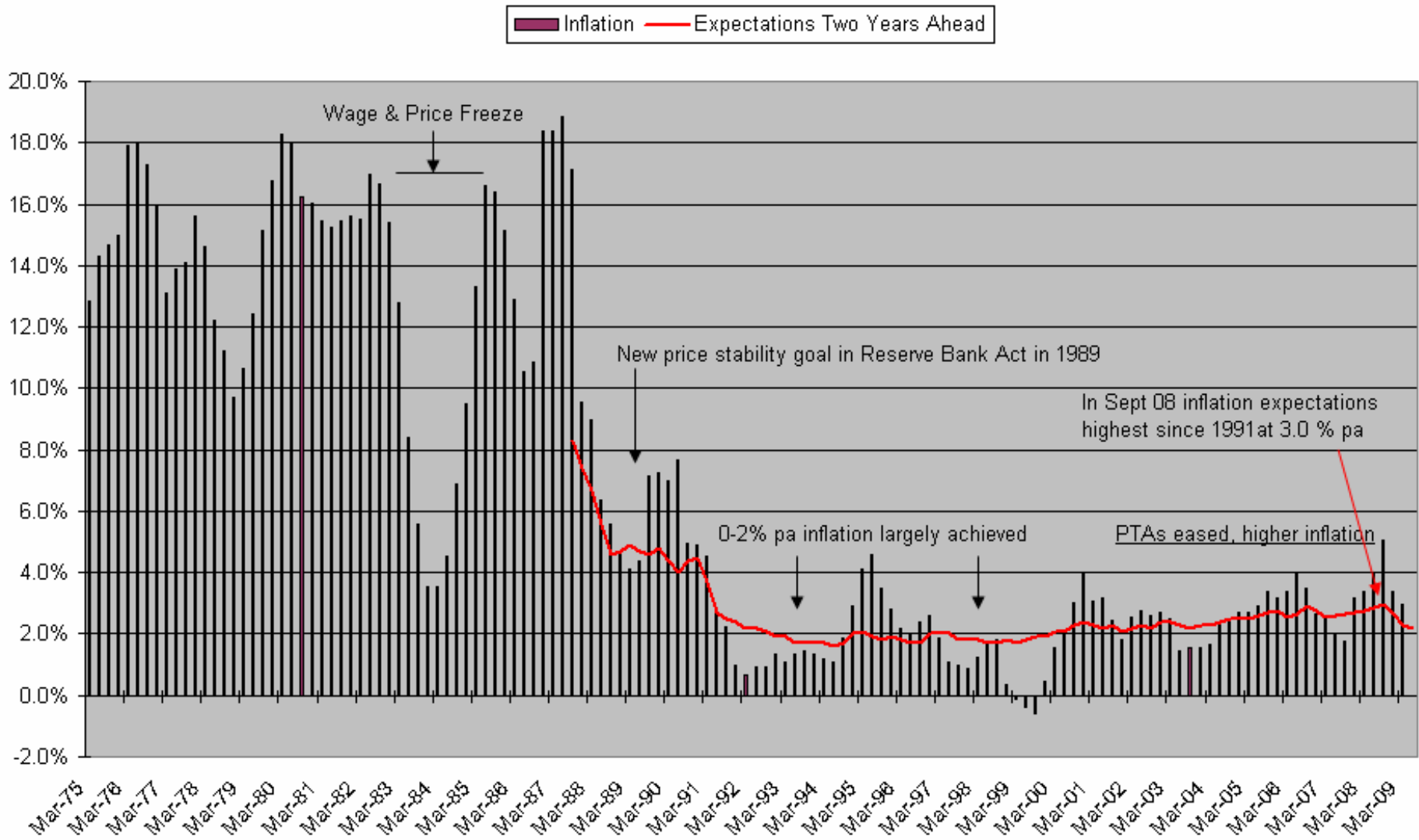
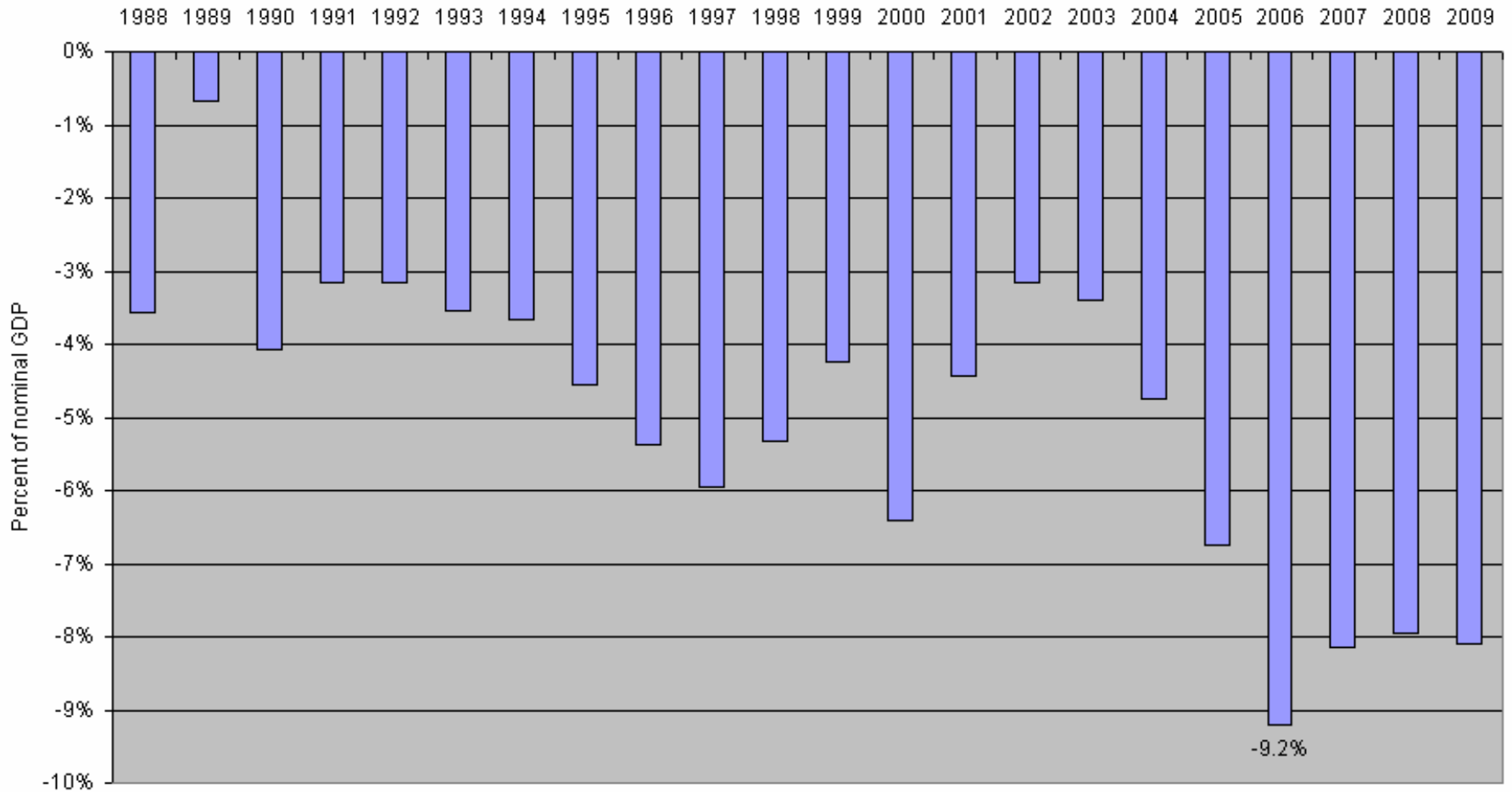


Figure 6: Consumer Price Inflation and Inflation Expectations



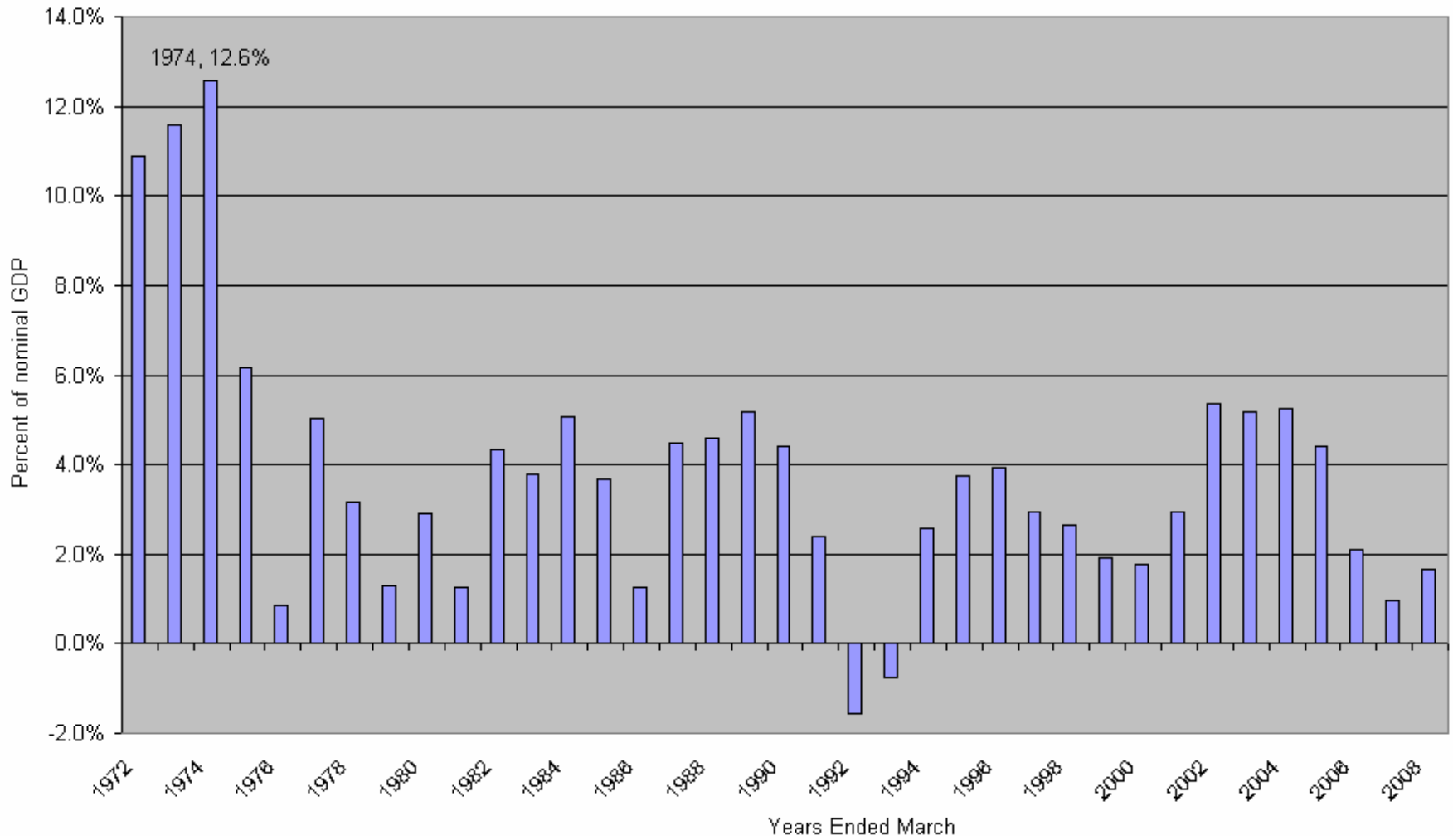
Source: Statistics New Zealand, CPIQ.SE9A & Reserve Bank of NZ Survey

Figure 7: Balance of Payments Deficits: Current Account Balance as a Percent of GDP
Years Ended March



Source: Statistics New Zealand: BoP BOPA.S5AC3, GDP (E) SNCA.S1NB15

Figure 8A: National Savings as a Percent of GDP



Statistics New Zealand

Figure 8B: Household Net Worth as a Percent of net disposable income

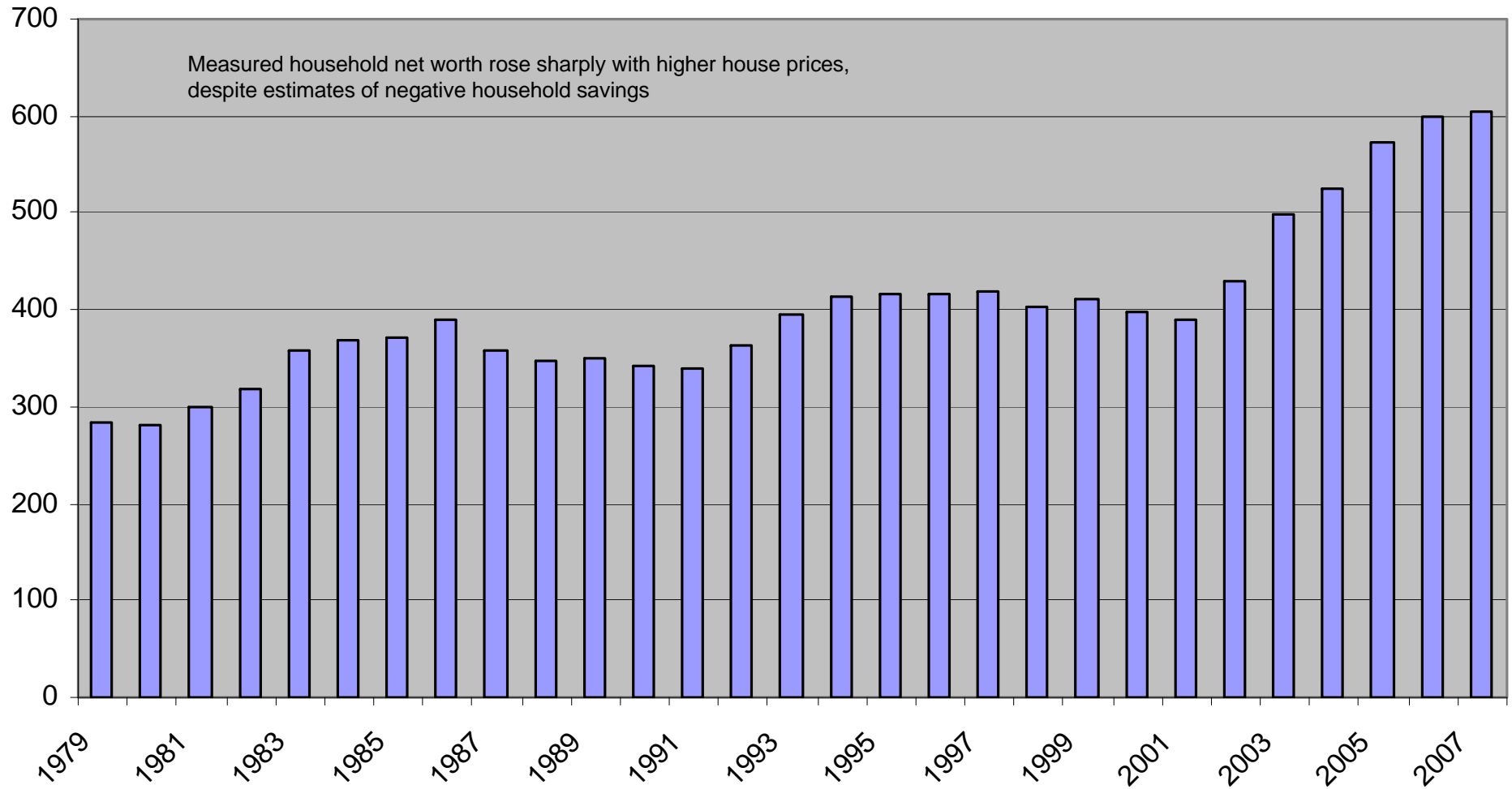
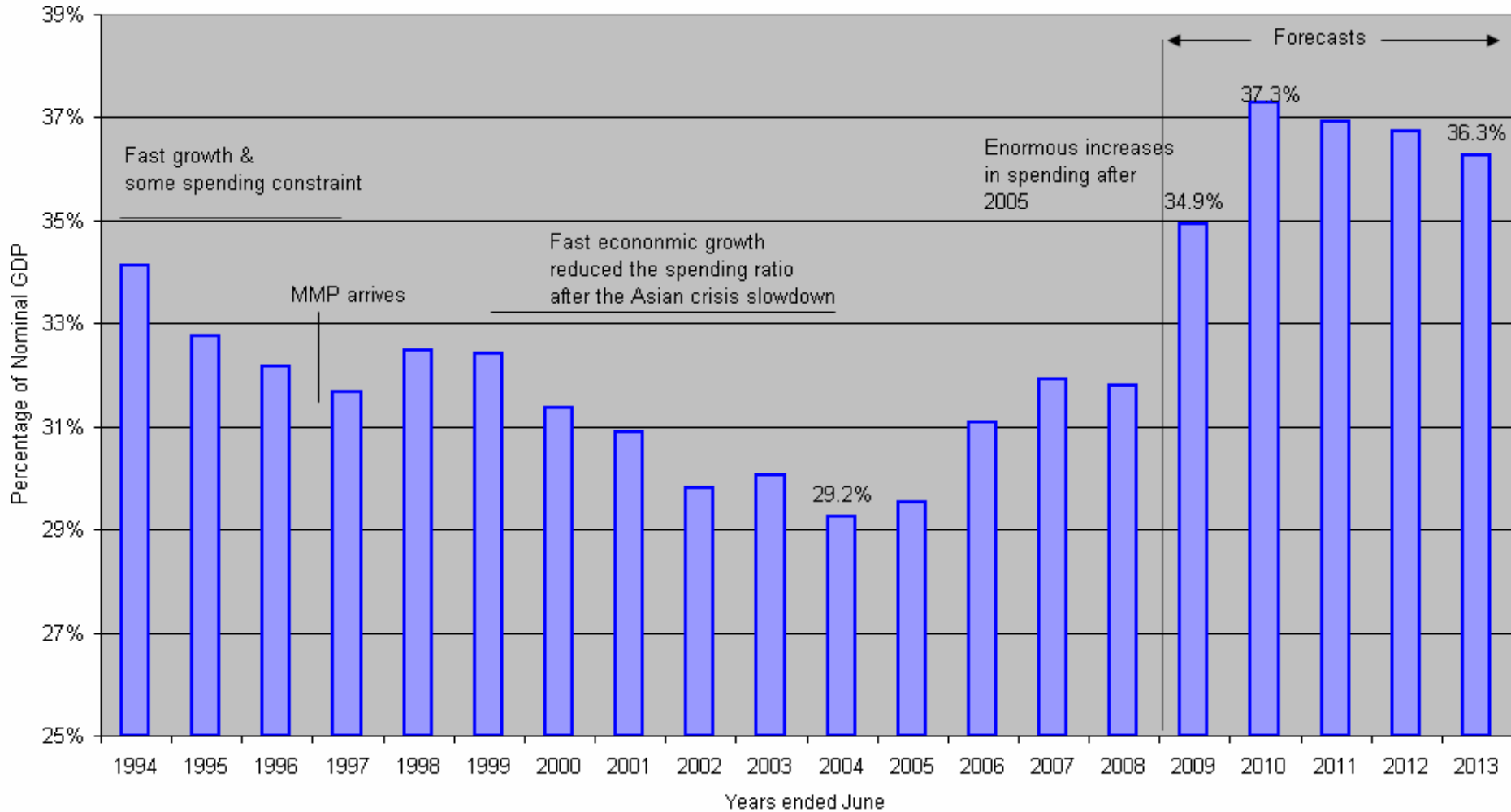
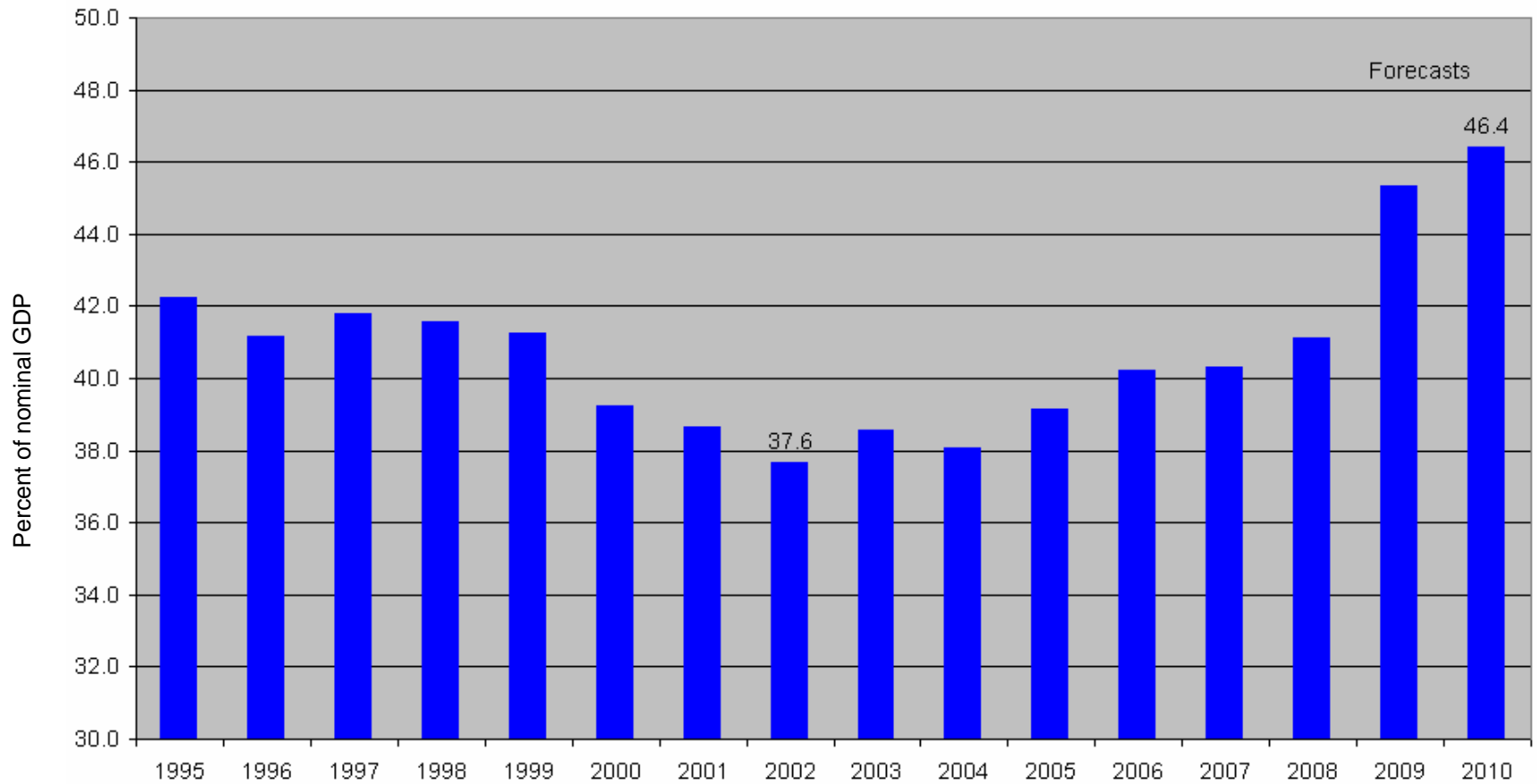


Figure 9A: New Zealand Core Crown Expenses



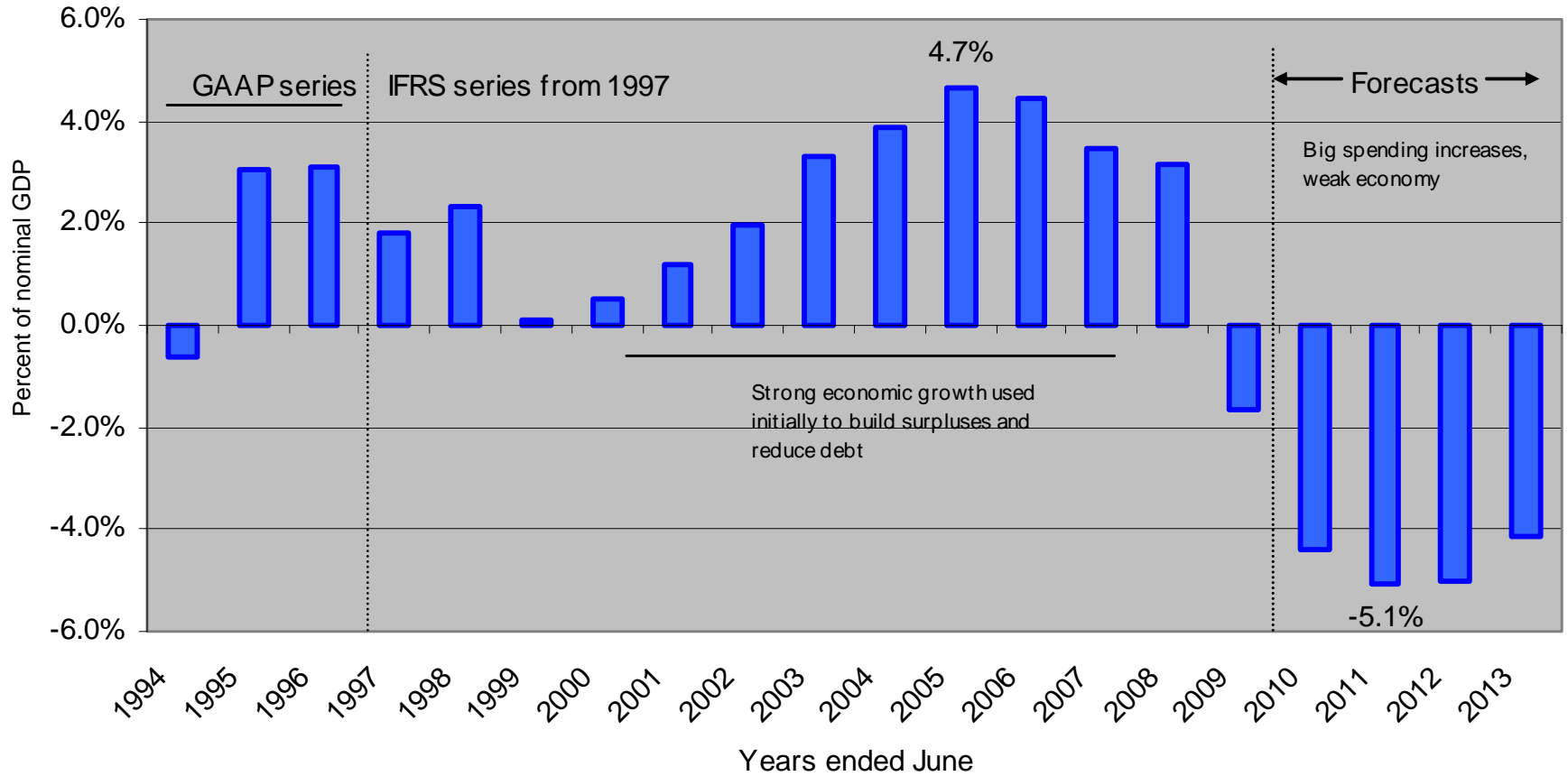
Source: New Zealand Treasury, fiscal time series

**Figure 9B: New Zealand General Government Total Outlays
(Includes local government spending and capital outlays)**



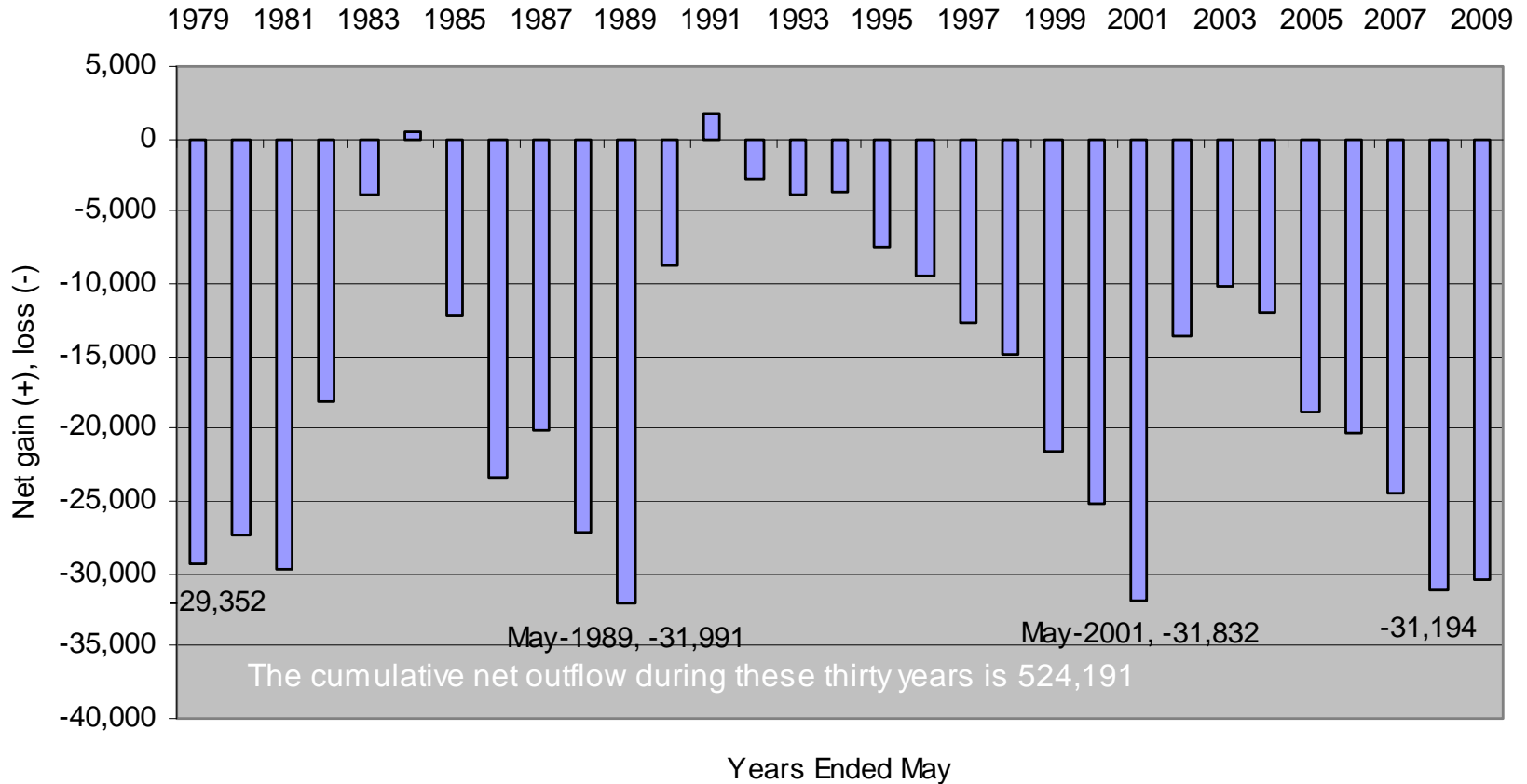
Source: OECD: *Economic Outlook* No 85, June 2009

Figure 10: Total Crown Balance as a percent of GDP
Operating Balance before Gains and Losses (1994 – 2013)



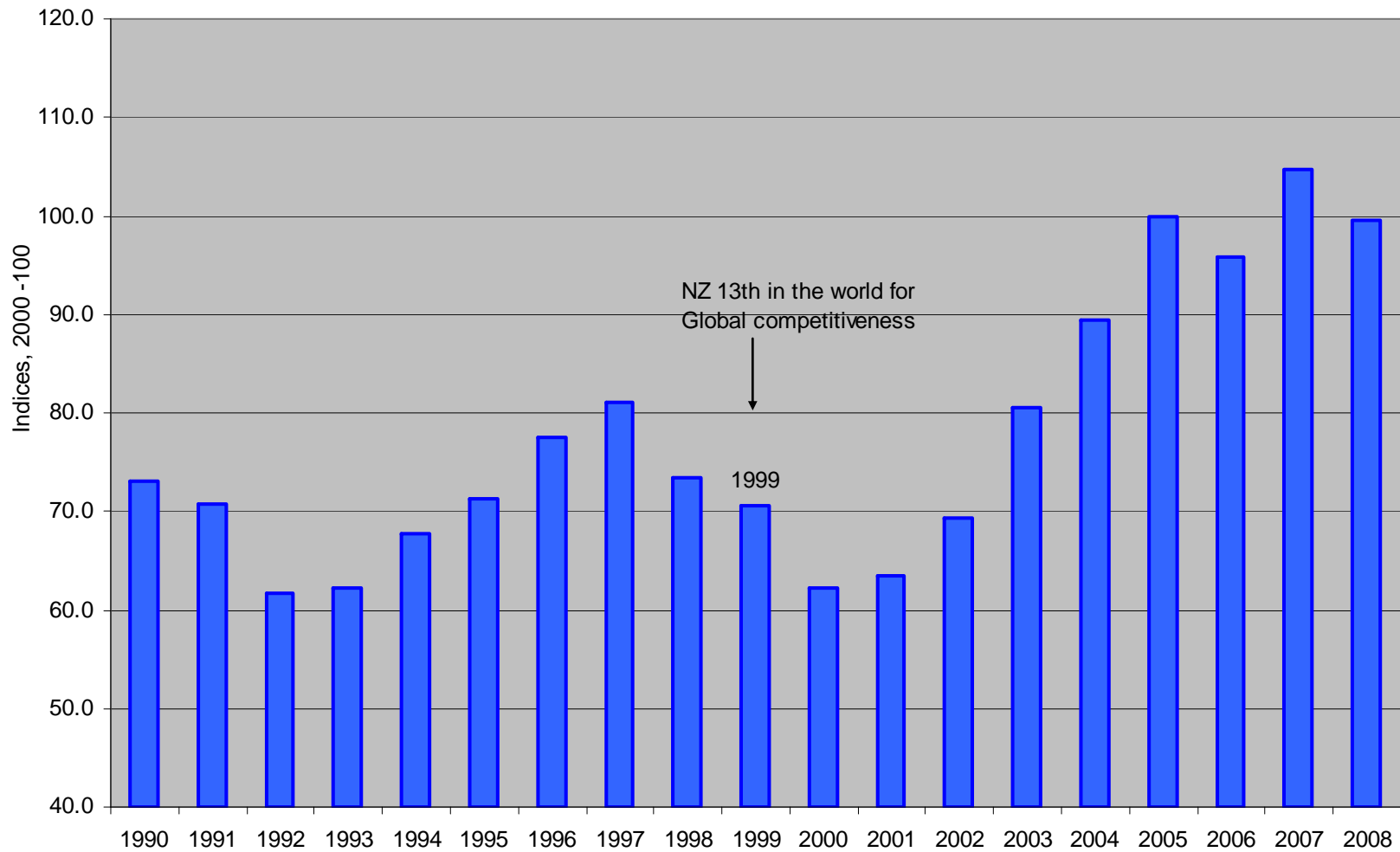
Source: New Zealand Treasury, fiscal time series, 1972-2008 linked to Budget 2009

Figure 11: Net Permanent & Long-term Loss to Australia



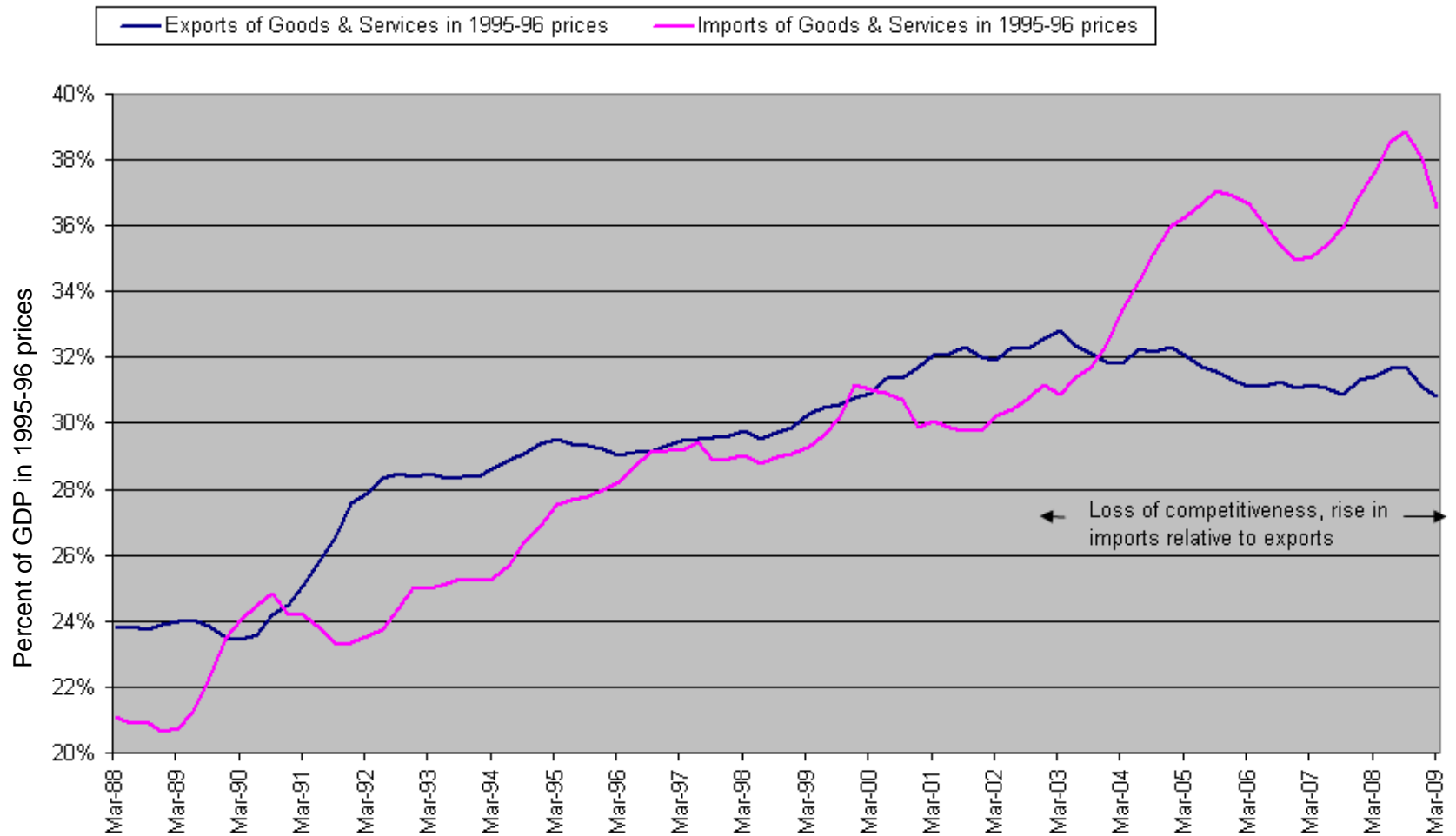
Source: Statistics New Zealand

Figure 12: New Zealand Competitiveness: Relative Unit Labour Costs
(an increase in this index is a reduction in competitiveness)



Source: OECD, *Economic Outlook*, No 85, June 2009, annex table 43

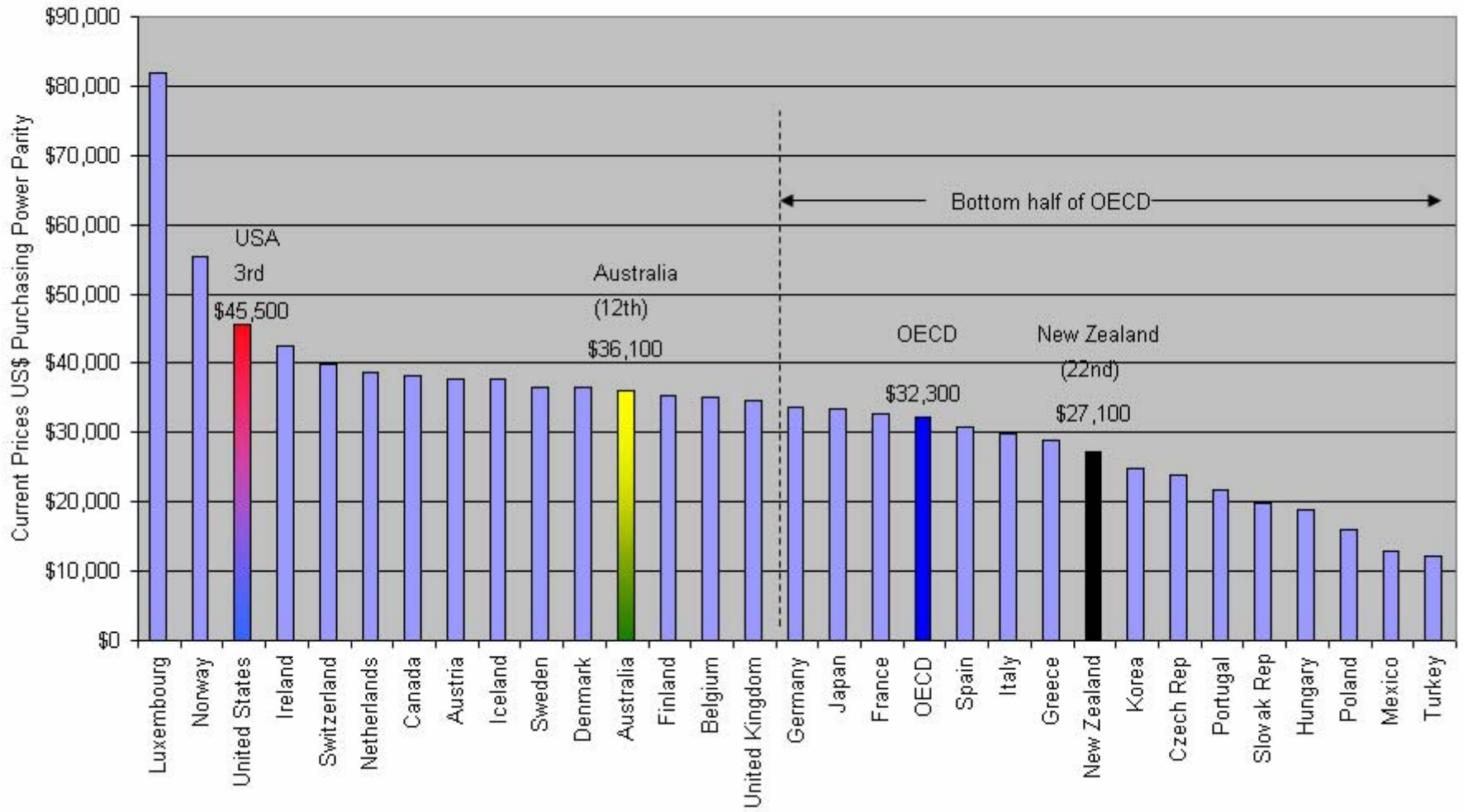
Figure 13: External Trade Ratios to Real GDP



Source: Statistics New Zealand, SNCQ.S4RP60, SNCQ.S4RP61 & SNCQ.S1RB15

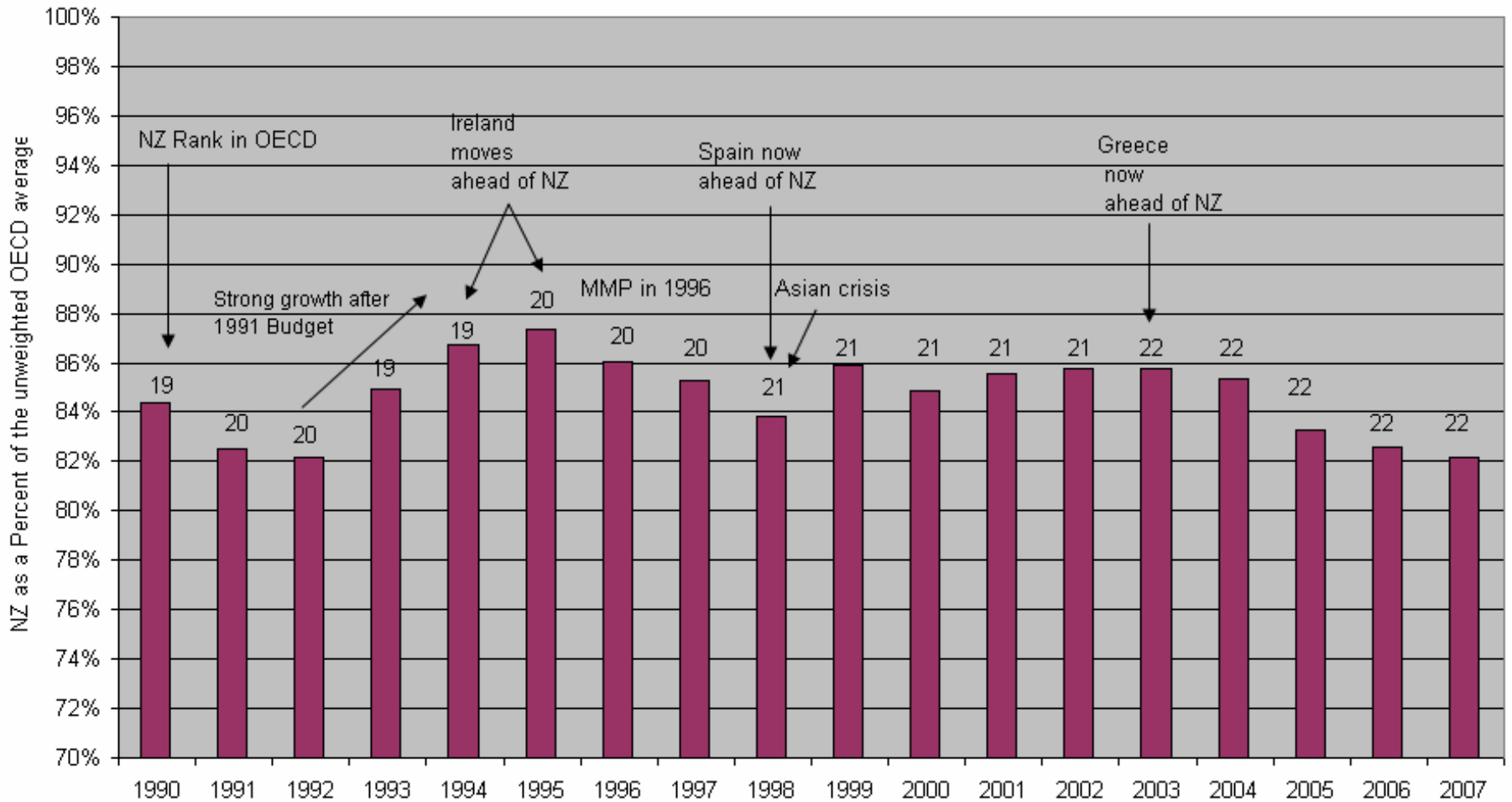
Part B: International Comparisons

Figure 1: GDP per capita in OECD Countries 2007



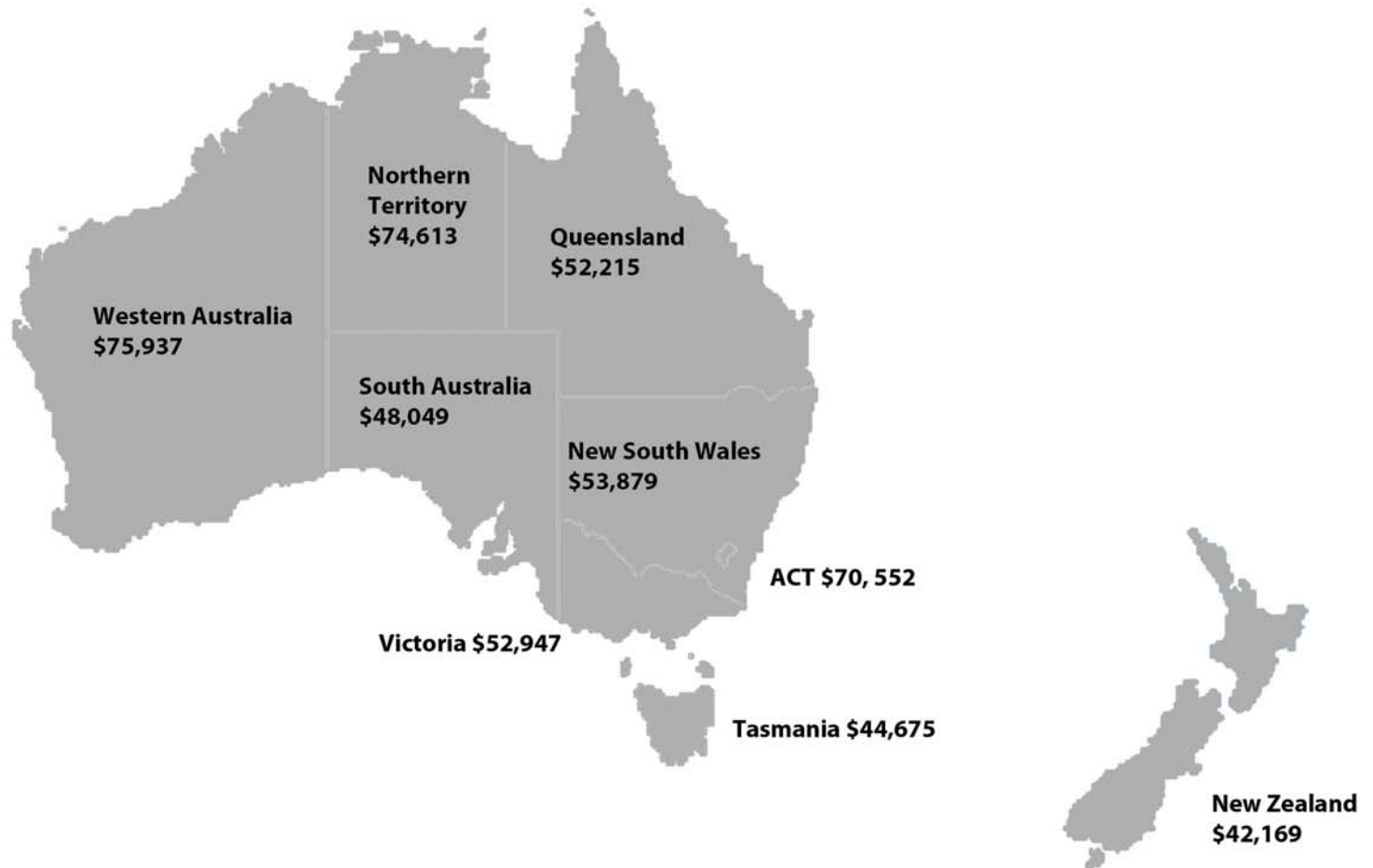
Source: OECD in Figures 2008

Figure 2: New Zealand's GNI per capita relative to the member countries of the OECD



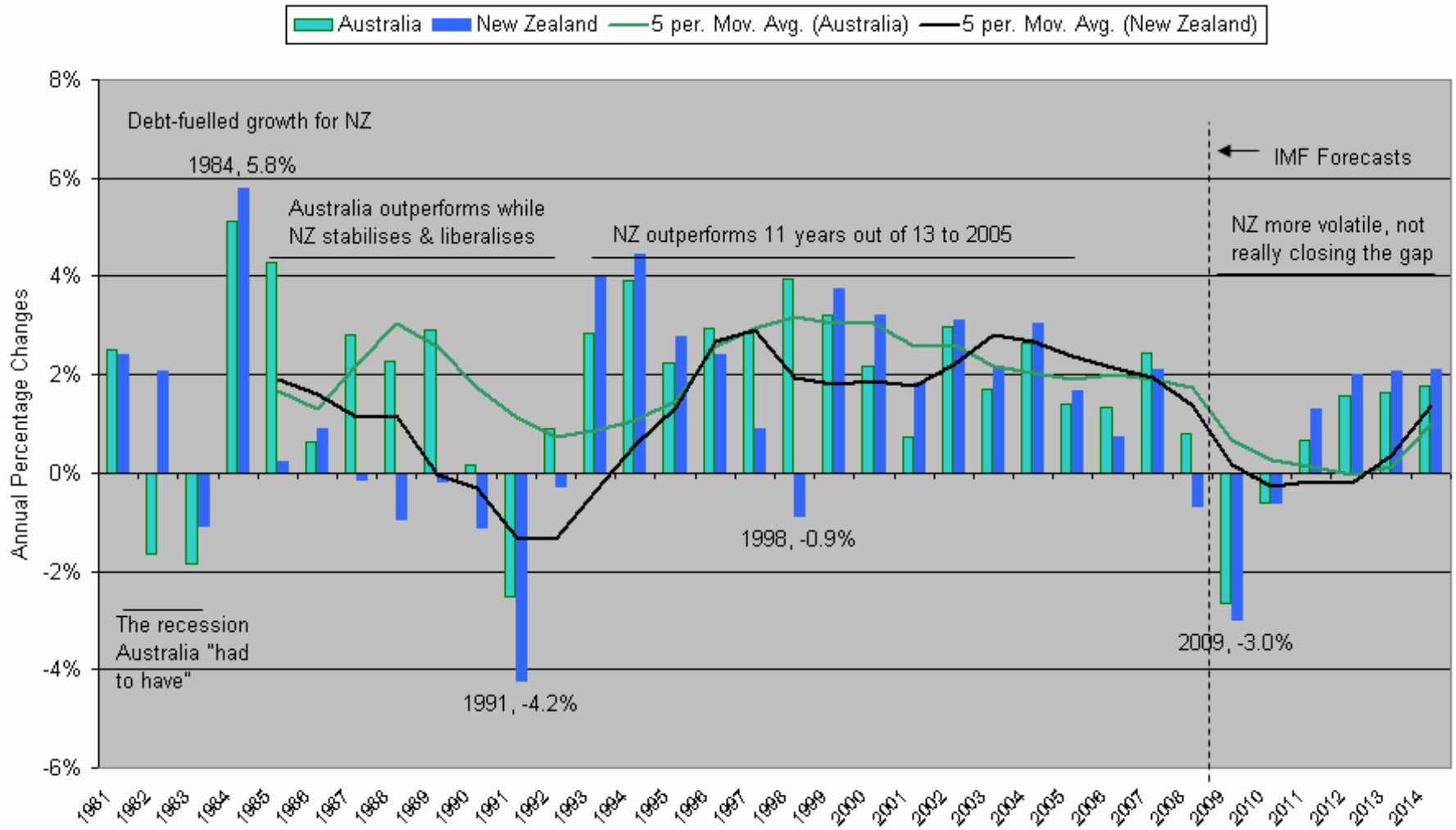
Source: OECD *Fact Book 2009*, current prices, US dollars converted using purchasing power parity exchange rates

Figure 3: Trans Tasman Per Capita Incomes Year Ended June 2008



Maps shows gross domestic/state product per capita for the year ending June 2008
(as measured by the Australia Bureau of Statistics and Statistics New Zealand respectively)
Current prices reported in New Zealand Dollars using an purchasing power parity conversion
rate of A\$1 = NZ\$1.0458 based on the implied average conversion rates for calendar 2007
and 2008 in the IMF's *World Economic Outlook*, 2009

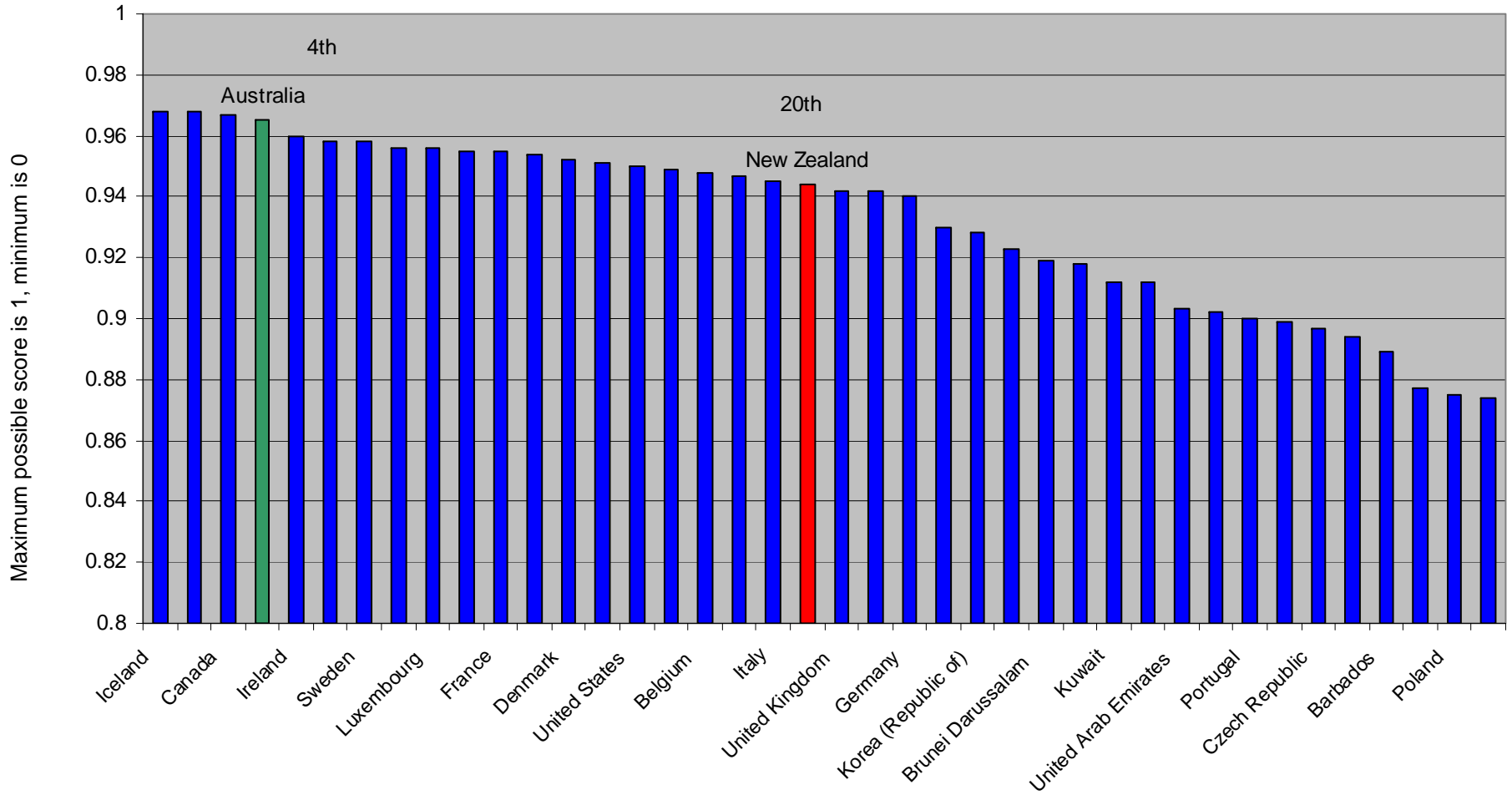
Figure 4: Real GDP Growth per Capita Growth Rates (home currencies)



Source: IMF World Economic Outlook, April 2009

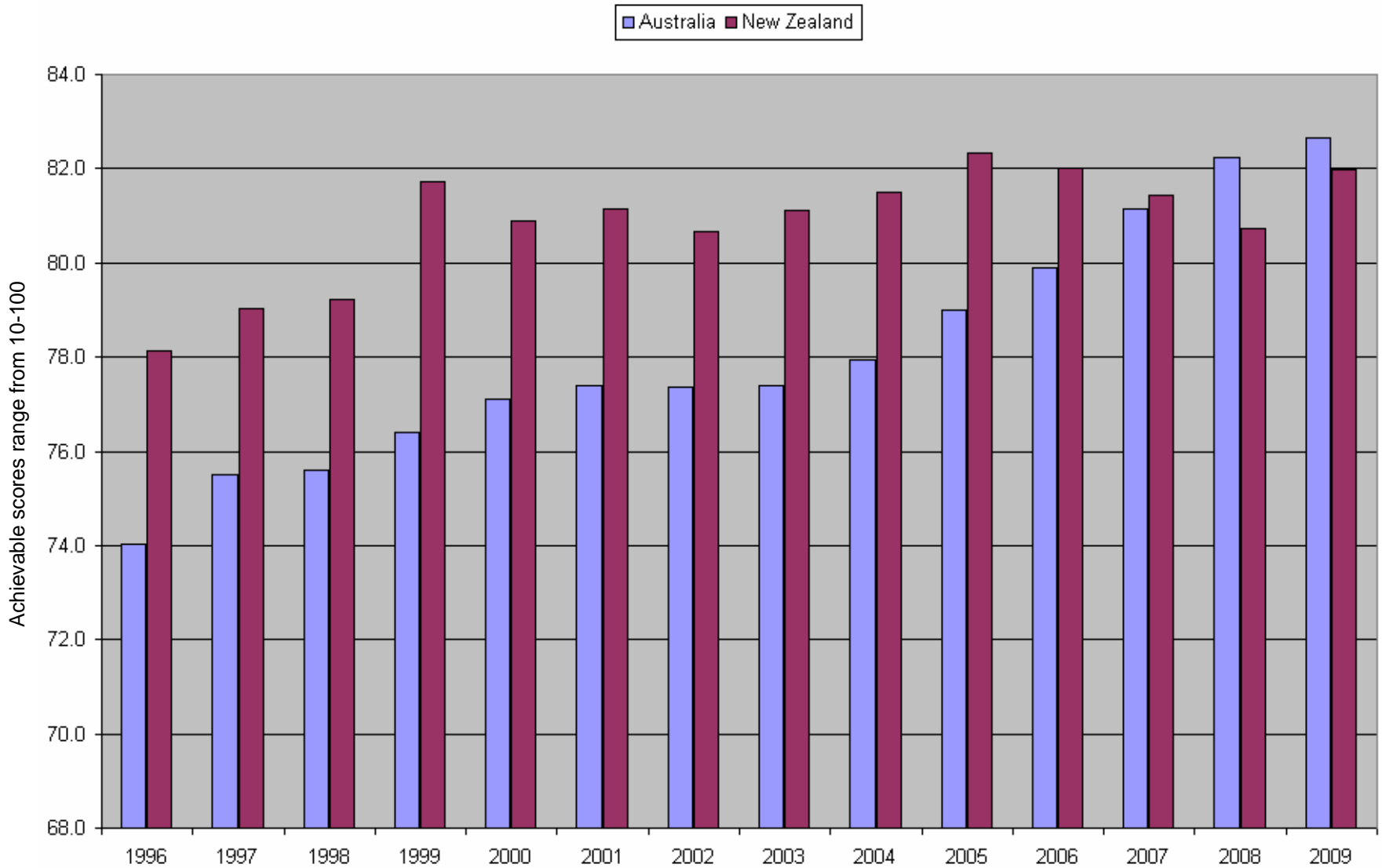
Figure 5: United Nations Human Development Index (Top 40 Countries)

(encompasses longevity, health, knowledge, and GDP per capita)



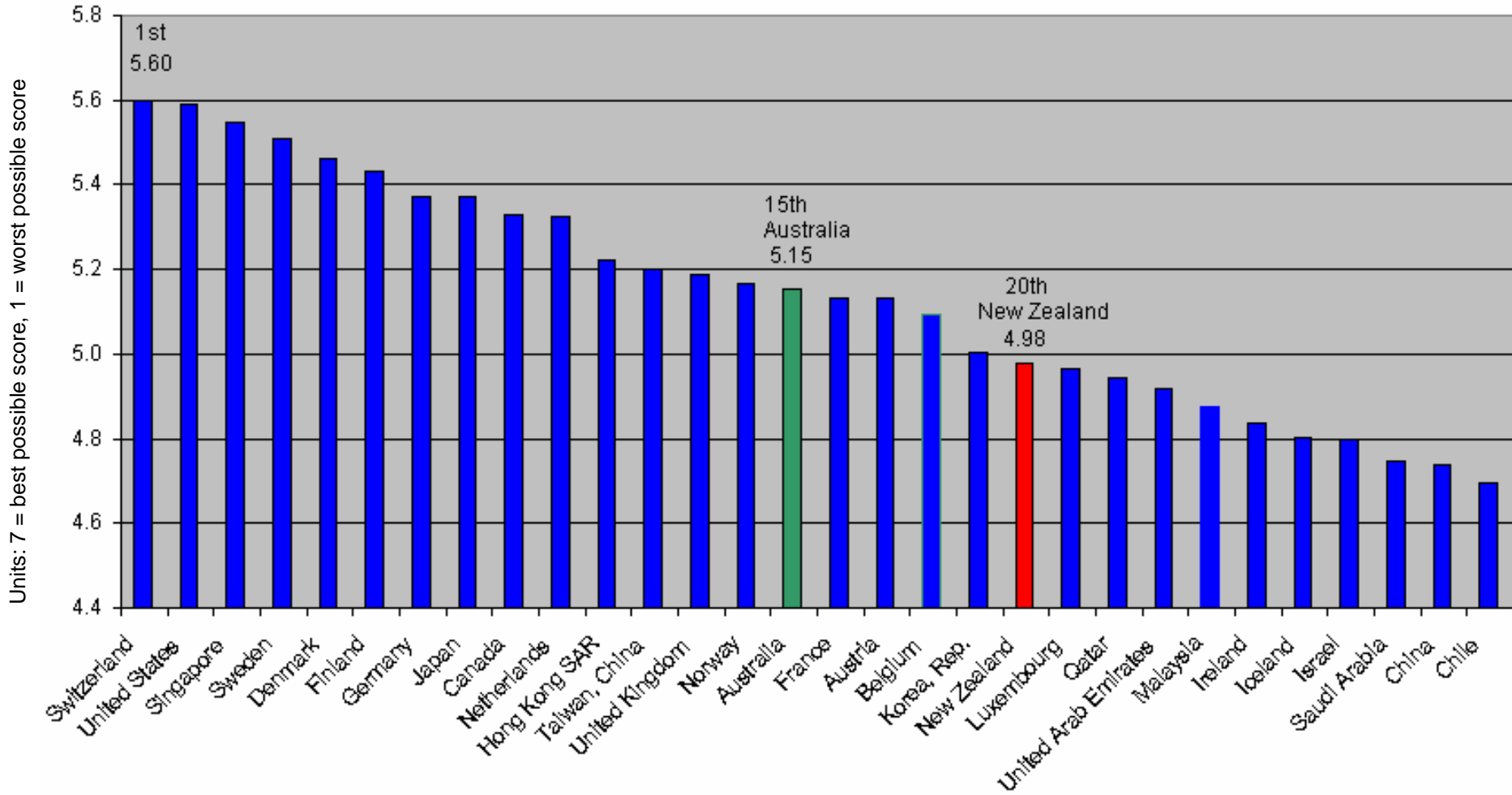
Source: United Nations 2008

Figure 6: Country Scores for Economic Freedom



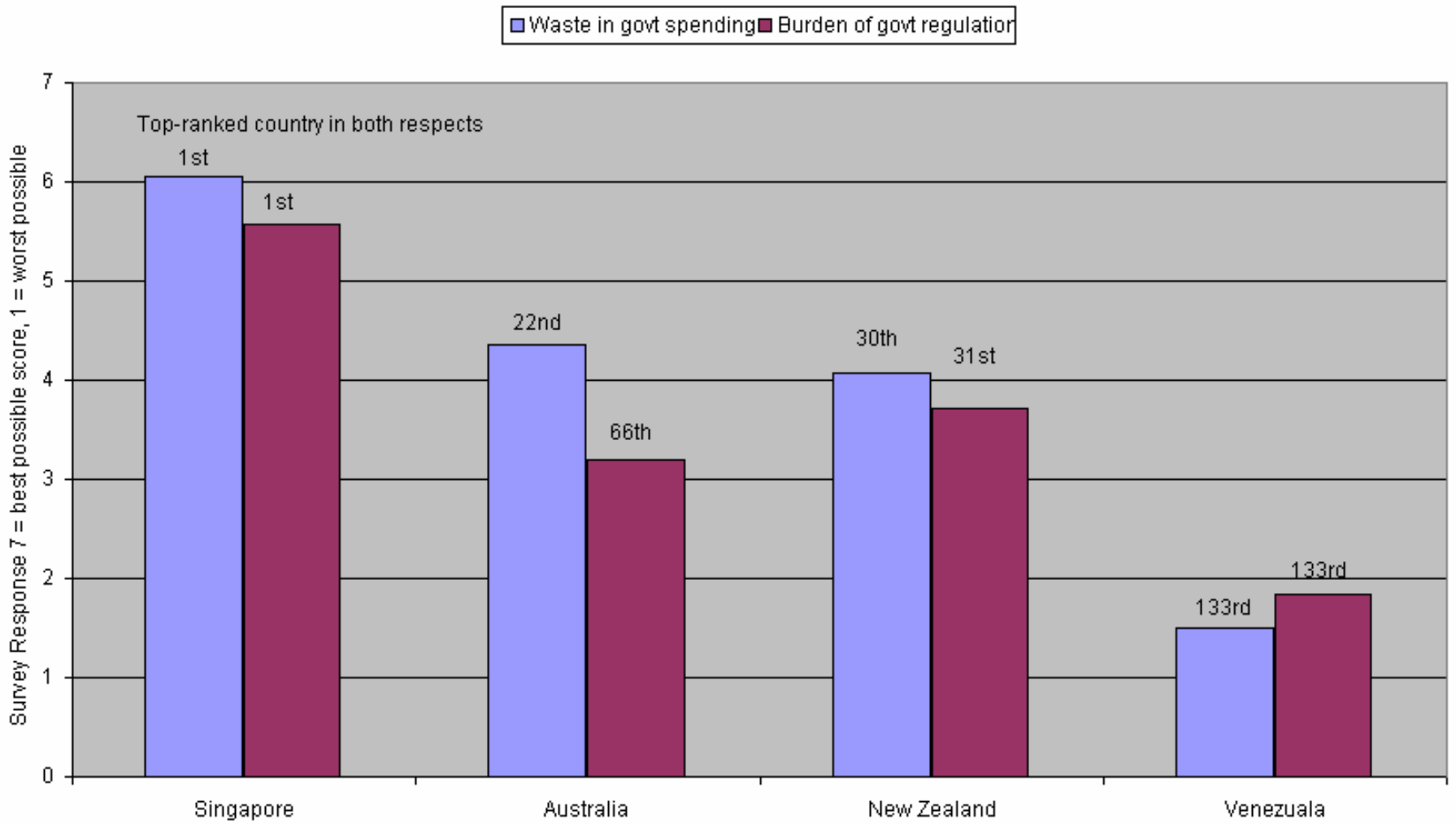
Source: Heritage-Wall Street Journal 2009 Report

Figure 7: Global Competitiveness Scores 2009-10 - Top 30 countries



Source: World Economic Forum, Global Competitiveness Report, 2009-10

Figure 8: Burden of Government



Source: *World Economic Forum*, Global Competitiveness Report 2008-09