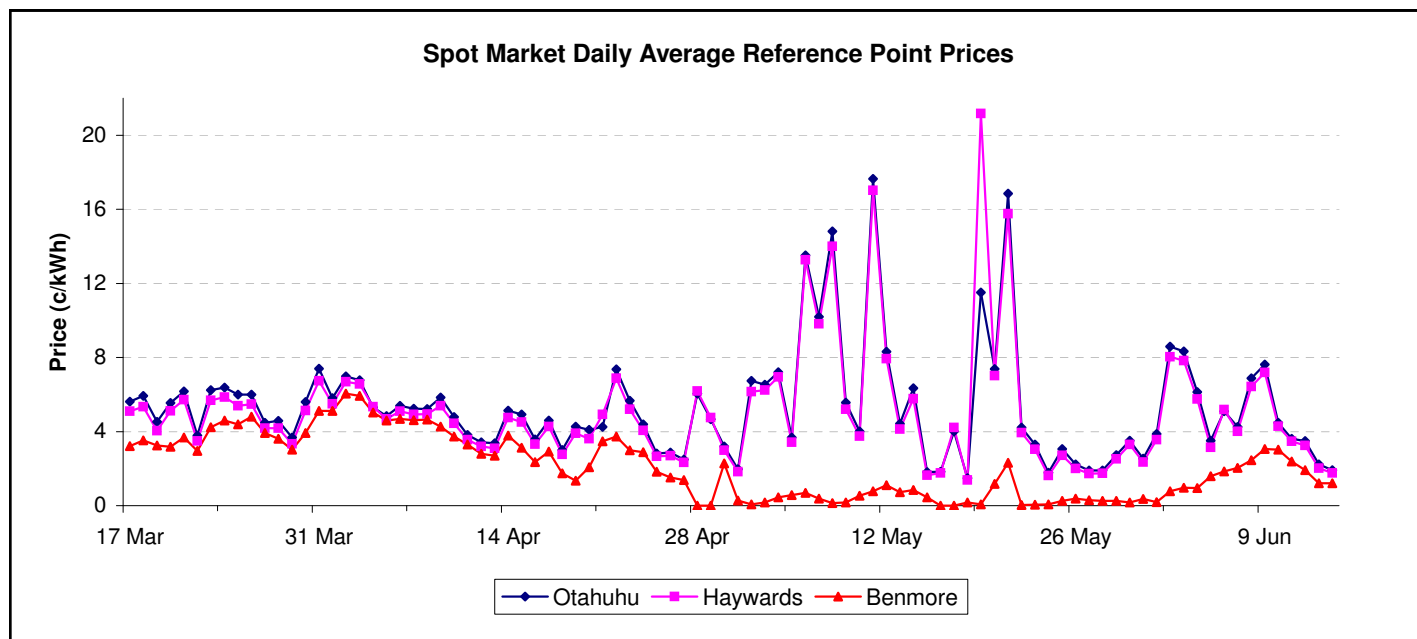


media fact sheet



spot electricity market summary for the week ending 14 June 2009

NB: This report includes provisional prices for 12 June 2009.



7-Jun Sun	8-Jun Mon	9-Jun Tue	10-Jun Wed	11-Jun Thu	12-Jun Fri	13-Jun Sat	14-Jun Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	4.26	6.88	7.62	4.48	3.60	3.50	2.24	1.92
Haywards	4.01	6.44	7.19	4.28	3.47	3.24	2.02	1.77
Benmore	2.04	2.46	3.06	3.02	2.38	1.92	1.21	1.21
Haywards 1 month ago	3.76	17.02	7.93	4.13	5.77	1.65	1.76	4.22
Haywards 1 year ago	33.54	33.43	31.84	33.21	27.83	25.46	20.21	17.27

M-co Electricity Price Index (c/kWh)								
New Zealand	5.07	5.50	5.45	4.99	4.77	4.80	4.44	4.12
New Zealand 1 month ago	6.74	8.07	8.18	7.05	6.66	5.31	5.09	6.18
New Zealand 1 year ago	36.95	37.37	37.09	35.86	34.21	32.93	31.28	29.27

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7-Jun Sun	8-Jun Mon	9-Jun Tue	10-Jun Wed	11-Jun Thu	12-Jun Fri	13-Jun Sat	14-Jun Sun
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NZ Demand (GWh)								
Total	106.0	121.2	122.4	116.2	112.2	111.1	100.8	98.7
7 days ago	104.1	108.5	120.4	124.1	122.2	116.6	104.8	106.0
7 day change	1.8%	11.7%	1.7%	-6.4%	-8.2%	-4.7%	-3.9%	-6.9%
Total 1 month ago	99.2	114.1	116.9	111.0	107.0	102.8	90.0	88.0
Total 1 year ago	102.9	111.0	114.4	116.4	111.5	106.3	96.5	96.8

NZ Generation Output (GWh)								
Total	111.4	128.0	128.5	121.9	117.0	117.7	105.6	104.4
NI Hydro	17.7	20.7	21.5	18.9	17.7	17.8	19.1	18.3
NI Other	43.3	51.2	52.0	51.6	49.5	49.6	38.6	40.5
SI Hydro	50.4	56.1	55.0	51.4	49.9	50.4	47.8	45.6
NI Hydro 1 month ago	16.5	20.4	20.8	18.4	16.8	13.5	14.7	17.3
NI Other 1 month ago	23.3	31.0	31.2	30.1	29.0	29.3	23.6	23.3
SI Hydro 1 month ago	50.4	54.3	56.7	53.8	52.8	51.5	43.4	37.6
NI Hydro 1 year ago	14.5	17.2	15.7	16.5	16.6	15.4	11.3	11.3
NI Other 1 year ago	60.6	65.3	69.1	70.2	67.6	64.1	60.3	59.7
SI Hydro 1 year ago	32.6	33.8	34.9	35.2	32.5	31.4	28.8	29.6

Inter-Island Transmission Transfers (GWh)								
South to North	11.3	12.6	12.0	10.2	9.8	11.1	11.7	9.9
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
South to North 1 month ago	11.9	66.5	14.1	13.1	13.3	14.0	8.0	4.3
South to North 1 year ago	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Hydrology (GWh)								
Inflows (GWh/day)	35.5	34.1	43.0	59.1	84.8	78.5	77.1	64.8
% of average	57%	55%	70%	96%	139%	129%	127%	107%
Storage (GWh)	3526	3488	3468	3472	3481	3496	3510	3513
% of average	125%	124%	123%	124%	124%	125%	126%	126%
% of average 1 month ago	122%	121%	121%	120%	120%	123%	133%	142%
% of average 1 year ago	51%	50%	50%	49%	49%	50%	53%	55%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.electricityinfo.co.nz or contact:
Ashley Milkop, Energy Services Manager
M-co
+64 4 473 5240

About M-co

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