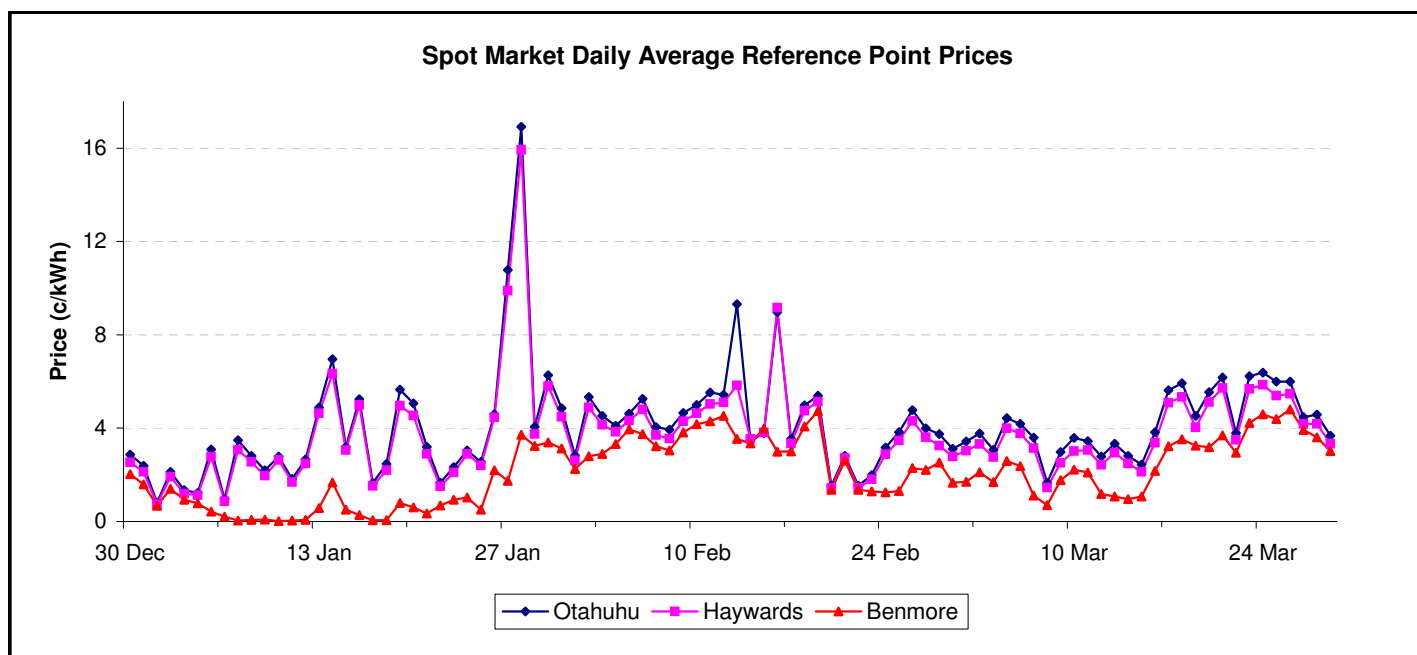


media fact sheet

spot electricity market summary for the week ending 29 March 2009



22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar	28-Mar	29-Mar
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	3.78	6.23	6.37	6.00	5.99	4.47	4.58	3.68
Haywards	3.50	5.68	5.86	5.39	5.47	4.18	4.19	3.34
Benmore	2.95	4.23	4.59	4.39	4.81	3.92	3.61	3.02
Haywards 1 month ago	1.44	1.81	2.89	3.47	4.31	3.60	3.26	2.78
Haywards 1 year ago	6.54	12.04	17.50	18.57	19.88	18.66	14.11	12.65

M-co Electricity Price Index (c/kWh)								
New Zealand	4.88	5.25	5.41	5.44	5.69	5.56	5.33	5.25
New Zealand 1 month ago	4.73	3.83	3.77	3.55	3.37	3.13	3.21	3.40
New Zealand 1 year ago	14.02	13.93	14.02	14.11	14.75	15.79	16.43	17.15

22-Mar Sun	23-Mar Mon	24-Mar Tue	25-Mar Wed	26-Mar Thu	27-Mar Fri	28-Mar Sat	29-Mar Sun
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NZ Demand (GWh)								
Total	88.7	102.2	104.0	101.5	101.1	95.8	86.4	83.2
7 days ago	84.1	98.9	100.6	101.5	97.1	97.7	89.7	88.7
7 day change	5.5%	3.3%	3.3%	0.0%	4.1%	-2.0%	-3.7%	-6.2%
Total 1 month ago	80.7	95.6	99.5	99.5	99.8	97.1	87.0	82.9
Total 1 year ago	86.9	93.4	105.5	108.4	109.3	109.0	96.9	94.4

NZ Generation Output (GWh)								
NI Hydro	14.6	18.7	18.3	18.2	16.9	15.3	13.4	12.6
NI Other	30.6	36.3	39.2	38.1	39.6	38.4	32.9	31.0
SI Hydro	44.2	48.5	47.7	46.5	44.9	41.5	38.5	38.1
Total	89.4	103.6	105.2	102.8	101.4	95.2	84.9	81.7
NI Hydro 1 month ago	14.8	16.7	18.3	17.3	16.9	16.1	15.2	15.0
NI Other 1 month ago	30.9	36.3	37.0	37.6	38.2	36.8	30.2	28.6
SI Hydro 1 month ago	35.0	43.3	45.1	45.8	46.2	45.6	42.8	40.3
NI Hydro 1 year ago	12.8	12.2	12.8	12.2	12.3	12.2	11.8	12.1
NI Other 1 year ago	40.2	40.6	47.3	50.3	50.9	49.9	45.4	44.0
SI Hydro 1 year ago	36.7	43.3	48.7	49.4	49.5	50.4	42.4	41.0

Inter-Island Transmission Transfers (GWh)								
South to North	10.5	11.7	10.3	10.0	9.2	6.9	8.2	8.2
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	4.9	9.2	10.2	11.0	11.7	11.8	11.0	10.3
South to North 1 year ago	2.0	6.2	7.9	8.0	7.9	8.4	4.3	3.9

Hydrology (GWh)								
Storage	3449	3418	3386	3357	3331	3354	3355	3344
% of average	110%	109%	108%	107%	106%	107%	107%	107%
Inflows (GWh/day)	41.7	38.9	35.9	35.8	37.9	69.3	83.5	53.5
% of average	61%	57%	53%	53%	56%	102%	123%	79%
Storage % of average 1 month ago	110%	111%	112%	112%	112%	111%	111%	112%
Storage % of average 1 year ago	77%	77%	76%	75%	74%	74%	74%	74%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

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