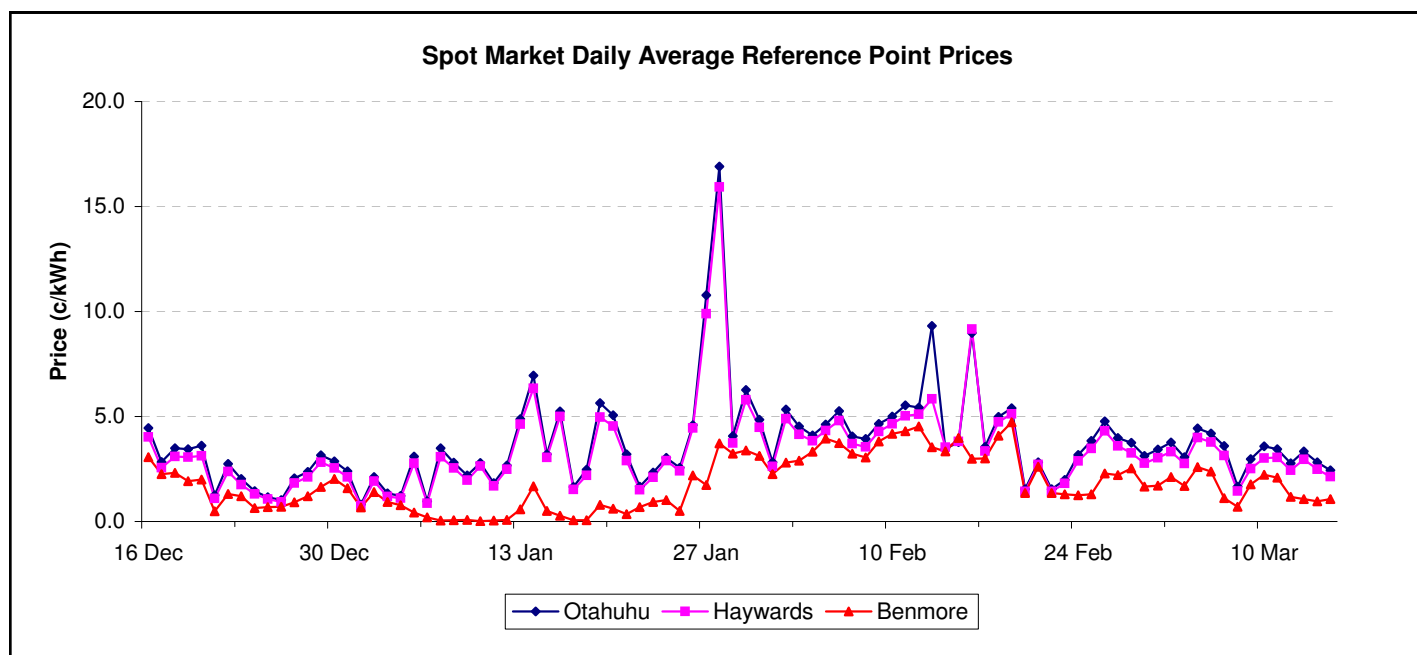


media fact sheet

spot electricity market summary for the week ending 15 March 2009



8-Mar	9-Mar	10-Mar	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	1.66	2.97	3.57	3.44	2.78	3.33	2.81	2.44
Haywards	1.45	2.51	3.02	3.06	2.43	2.96	2.49	2.13
Benmore	0.70	1.77	2.22	2.09	1.17	1.06	0.96	1.07
Haywards 1 month ago	3.56	4.29	4.64	5.03	5.10	5.83	3.54	3.81
Haywards 1 year ago	6.87	11.41	11.38	12.37	12.41	17.12	12.19	9.34

M-co Electricity Price Index (c/kWh)								
New Zealand	3.16	3.16	3.18	3.32	3.06	2.89	2.77	2.81
New Zealand 1 month ago	4.31	4.22	4.35	4.64	4.76	5.18	5.22	5.35
New Zealand 1 year ago	10.33	10.54	10.58	10.60	10.64	11.78	12.58	12.88

8-Mar Sun	9-Mar Mon	10-Mar Tue	11-Mar Wed	12-Mar Thu	13-Mar Fri	14-Mar Sat	15-Mar Sun
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NZ Demand (GWh)

Total	81.3	95.0	96.4	100.8	98.9	98.4	89.0	84.1
7 days ago	82.9	94.2	95.6	95.7	99.0	99.7	86.4	81.3
7 day change	-1.9%	0.9%	0.9%	5.3%	0.0%	-1.3%	3.1%	3.4%
Total 1 month ago	84.9	100.3	104.8	104.9	104.8	98.9	88.1	85.2
Total 1 year ago	88.5	105.1	103.4	105.5	107.4	107.1	95.8	93.3

NZ Generation Output (GWh)

NI Hydro	13.4	15.9	17.4	18.8	16.9	17.2	14.7	13.9
NI Other	27.7	34.4	33.7	34.6	35.0	35.0	30.2	27.5
SI Hydro	41.2	46.3	46.9	49.0	48.7	48.0	45.4	43.7
Total	82.3	96.6	98.1	102.4	100.7	100.2	90.3	85.1
NI Hydro 1 month ago	12.6	18.5	19.3	18.8	18.6	16.8	16.9	14.4
NI Other 1 month ago	30.9	37.6	41.6	42.0	42.2	40.8	39.0	36.5
SI Hydro 1 month ago	42.4	45.7	45.1	45.4	45.3	42.5	32.3	34.4
NI Hydro 1 year ago	12.8	13.6	13.6	14.5	14.0	13.7	12.6	12.0
NI Other 1 year ago	40.3	47.3	47.0	47.3	47.7	47.5	42.6	42.7
SI Hydro 1 year ago	38.0	47.6	46.1	46.9	49.3	49.2	43.5	41.2

Inter-Island Transmission Transfers (GWh)

South to North	11.7	12.1	12.1	12.3	12.7	13.7	13.7	13.0
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	8.8	7.4	6.3	7.0	7.7	6.3	0.0	2.9
South to North 1 year ago	2.8	7.8	5.6	5.7	6.7	7.2	5.8	3.2

Hydrology (GWh)

Storage	3638	3644	3662	3650	3632	3610	3589	3571
% of average	115%	115%	115%	115%	115%	114%	113%	113%
Inflows (GWh/day)	98.9	84.0	78.6	67.1	53.7	45.5	41.9	39.5
% of average	138%	117%	110%	94%	76%	64%	59%	56%
Storage % of average 1 month ago	110%	110%	110%	110%	110%	110%	110%	109%
Storage % of average 1 year ago	84%	84%	84%	83%	83%	82%	81%	81%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit www.electricityinfo.co.nz or contact:
Ashley Milkop, Energy Services Manager
M-co
+64 4 473 5240

About M-co

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