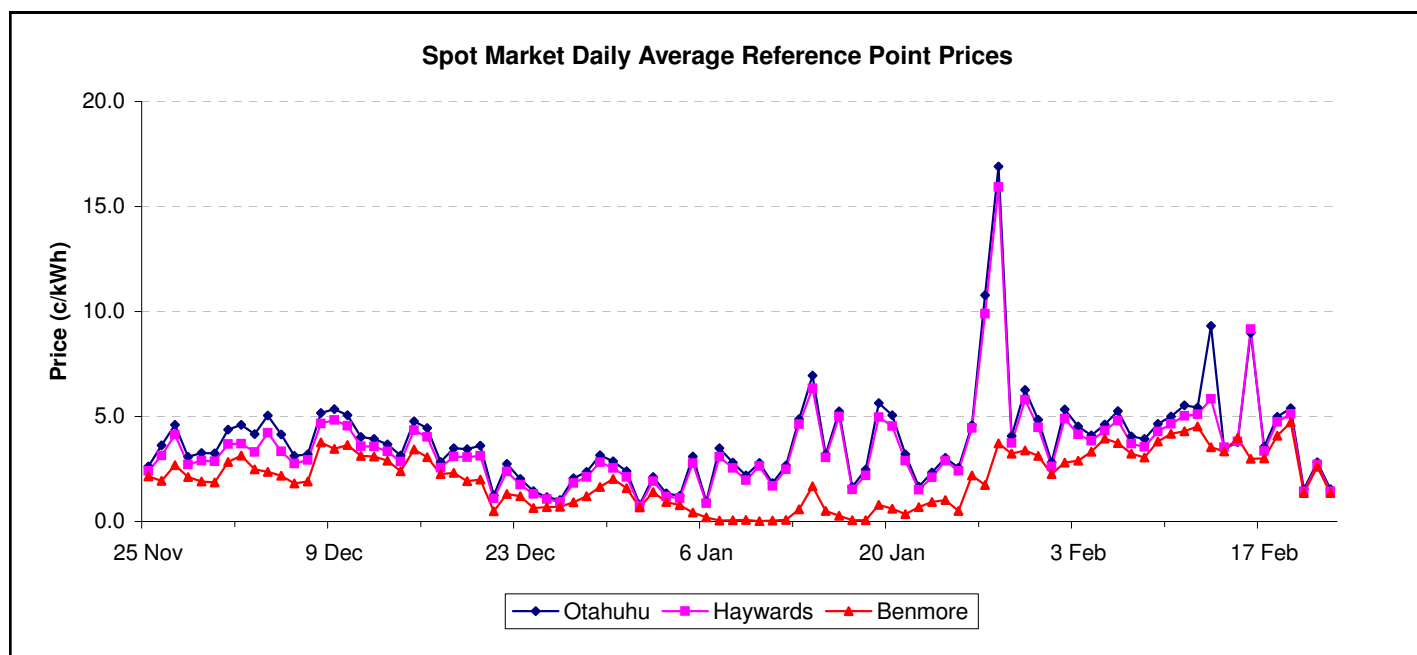


media fact sheet

spot electricity market summary for the week ending 22 February 2009



15-Feb Sun	16-Feb Mon	17-Feb Tue	18-Feb Wed	19-Feb Thu	20-Feb Fri	21-Feb Sat	22-Feb Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	3.79	8.97	3.55	4.98	5.40	1.54	2.82	1.54
Haywards	3.81	9.16	3.35	4.75	5.13	1.44	2.71	1.44
Benmore	3.99	2.98	3.00	4.08	4.73	1.36	2.61	1.36
Haywards 1 month ago	2.20	4.96	4.55	2.89	1.50	2.10	2.90	2.40
Haywards 1 year ago	8.83	16.32	13.93	12.79	17.20	16.24	16.59	16.66

M-co Electricity Price Index (c/kWh)								
New Zealand	5.35	5.86	5.64	5.47	5.48	5.19	5.10	4.73
New Zealand 1 month ago	3.18	3.60	3.64	3.13	2.96	2.61	2.75	2.74
New Zealand 1 year ago	13.96	13.96	13.89	13.79	14.62	15.11	16.10	17.20

15-Feb Sun	16-Feb Mon	17-Feb Tue	18-Feb Wed	19-Feb Thu	20-Feb Fri	21-Feb Sat	22-Feb Sun
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NZ Demand (GWh)								
Total	85.2	98.9	101.3	102.9	103.7	100.8	85.3	80.7
7 days ago	84.9	100.3	104.8	104.9	104.8	98.9	88.1	85.2
7 day change	0.4%	-1.4%	-3.4%	-1.9%	-1.1%	1.9%	-3.2%	-5.3%
Total 1 month ago	85.2	95.3	99.8	101.1	100.1	99.4	89.8	87.1
Total 1 year ago	88.9	104.0	103.9	104.9	106.0	104.5	95.1	93.6

NZ Generation Output (GWh)								
NI Hydro	14.4	17.1	16.2	15.8	15.1	16.1	17.9	14.8
NI Other	36.5	43.6	42.1	43.4	44.2	41.9	32.3	30.9
SI Hydro	34.4	38.9	43.7	44.5	45.2	43.6	35.3	35.0
Total	85.2	99.6	102.1	103.6	104.5	101.6	85.5	80.7
NI Hydro 1 month ago	14.1	16.9	17.2	17.0	14.5	14.4	14.0	13.4
NI Other 1 month ago	26.0	31.1	34.6	35.9	37.3	35.8	29.5	28.9
SI Hydro 1 month ago	46.4	49.0	49.6	50.0	50.0	51.1	47.6	45.9
NI Hydro 1 year ago	12.3	17.0	14.1	14.5	16.2	15.8	13.1	12.1
NI Other 1 year ago	43.8	44.5	47.6	48.0	47.7	46.6	42.2	42.7
SI Hydro 1 year ago	35.8	45.8	45.6	45.8	45.5	45.4	42.8	41.7

Inter-Island Transmission Transfers (GWh)								
South to North	2.9	3.5	7.1	7.5	8.6	8.4	4.5	4.9
North to South	0.0	0.5	0.0	0.0	0.0	0.0	0.4	0.0
South to North 1 month ago	12.1	11.6	11.6	12.3	11.8	13.2	12.5	11.3
South to North 1 year ago	1.4	7.1	6.4	7.5	6.2	5.4	5.6	6.0

Hydrology (GWh)								
Storage	3486	3462	3443	3420	3396	3402	3440	3506
% of average	109%	109%	108%	107%	107%	107%	108%	110%
Inflows (GWh/day)	47.4	42.0	38.8	38.3	38.0	49.5	84.5	110.3
% of average	64%	57%	52%	52%	52%	67%	115%	150%
Storage % of average 1 month ago	131%	129%	127%	125%	124%	123%	122%	121%
Storage % of average 1 year ago	74%	73%	73%	72%	71%	70%	70%	72%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

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