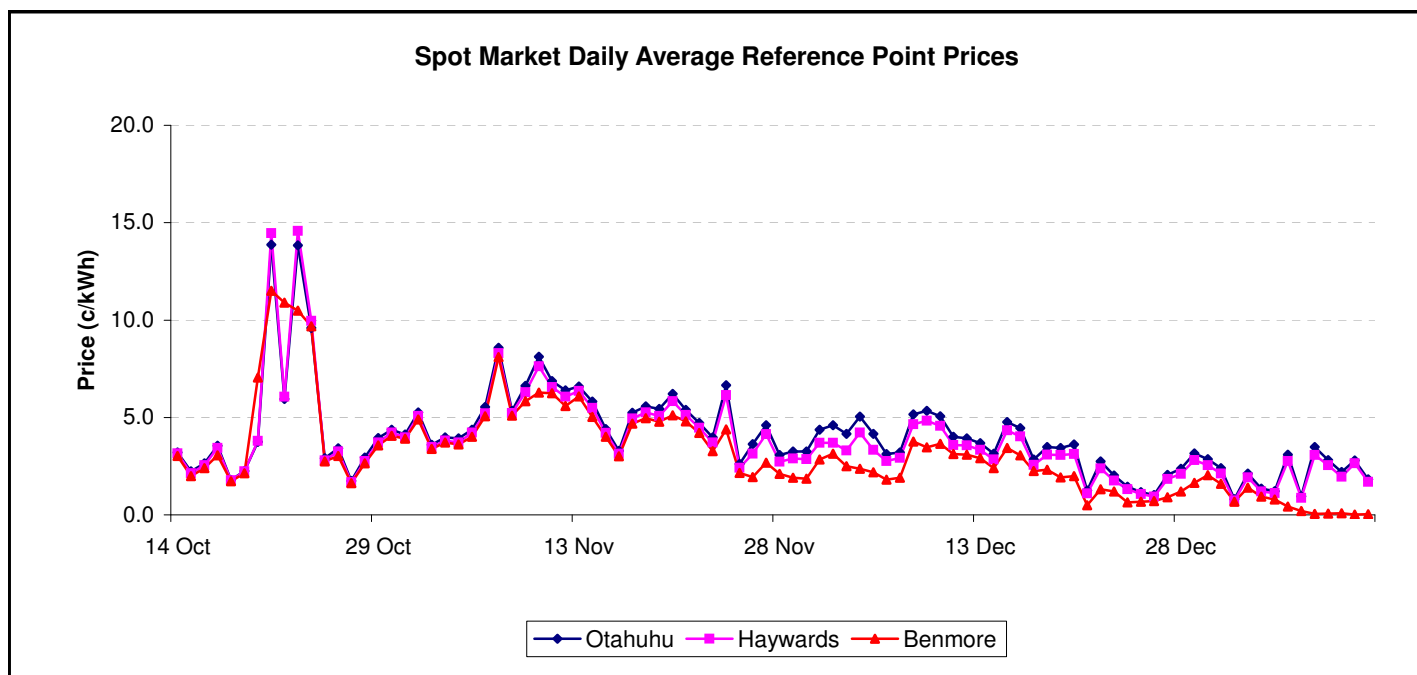


media fact sheet



spot electricity market summary for the week ending 11 January 2009



4-Jan Sun	5-Jan Mon	6-Jan Tue	7-Jan Wed	8-Jan Thu	9-Jan Fri	10-Jan Sat	11-Jan Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	1.22	3.09	0.96	3.49	2.81	2.20	2.79	1.83
Haywards	1.12	2.77	0.87	3.07	2.55	1.96	2.64	1.69
Benmore	0.78	0.42	0.20	0.04	0.07	0.08	0.01	0.04
Haywards 1 month ago	2.92	4.66	4.83	4.56	3.59	3.56	3.34	2.85
Haywards 1 year ago	6.39	6.05	5.79	5.78	6.03	6.08	6.57	6.41

M-co Electricity Price Index (c/kWh)								
New Zealand	1.87	1.81	1.52	1.57	1.71	1.66	1.75	1.76
New Zealand 1 month ago	3.71	3.82	3.94	4.04	3.99	4.01	4.11	4.13
New Zealand 1 year ago	6.04	6.15	6.27	6.26	6.41	6.38	6.40	6.39

we make marketplaces work

4-Jan Sun	5-Jan Mon	6-Jan Tue	7-Jan Wed	8-Jan Thu	9-Jan Fri	10-Jan Sat	11-Jan Sun
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NZ Demand (GWh)								
Total	79.8	91.1	91.2	91.2	94.0	95.2	88.1	83.4
7 days ago	77.8	85.6	84.6	82.8	76.3	80.9	78.8	79.8
7 day change	2.5%	6.4%	7.8%	10.1%	23.2%	17.6%	11.8%	4.5%
Total 1 month ago	90.6	104.7	106.6	103.8	101.4	100.7	90.9	88.2
Total 1 year ago	87.2	100.3	101.5	103.0	102.1	101.8	91.4	89.4

NZ Generation Output (GWh)								
NI Hydro	14.0	16.9	14.0	17.4	18.2	17.1	13.7	14.6
NI Other	26.7	30.7	31.6	28.6	29.5	30.0	29.1	24.9
SI Hydro	39.6	44.6	46.8	46.4	47.6	49.6	46.1	45.0
Total	80.3	92.2	92.4	92.4	95.3	96.7	88.9	84.4
NI Hydro 1 month ago	13.6	18.2	17.9	18.4	17.0	16.4	13.7	12.5
NI Other 1 month ago	31.7	37.6	39.0	37.8	37.1	37.3	33.0	32.8
SI Hydro 1 month ago	46.7	50.8	51.7	49.6	49.2	48.7	45.5	44.1
NI Hydro 1 year ago	12.9	13.6	13.4	14.3	14.2	14.3	13.2	12.4
NI Other 1 year ago	35.5	46.1	48.0	47.8	47.0	47.7	37.8	37.3
SI Hydro 1 year ago	41.5	43.5	43.0	43.9	43.9	42.7	42.9	42.3

Inter-Island Transmission Transfers (GWh)								
South to North	8.1	10.5	11.1	10.0	11.4	12.8	11.2	11.1
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	11.6	11.3	11.7	11.0	10.2	10.2	9.6	9.3
South to North 1 year ago	4.5	4.0	3.4	4.0	3.7	3.0	4.1	5.0

Hydrology (GWh)								
Storage	3999.94	4009.02	4058.99	4095.24	4140.08	4177.24	4175.5	4156.27
% of average	135%	135%	136%	137%	138%	139%	138%	137%
Inflows (GWh/day)	112.9	94.1	109.0	145.4	144.5	142.3	120.6	77.9
% of average	133%	111%	129%	172%	171%	169%	143%	93%
Storage % of average 1 month ago	123%	124%	125%	125%	124%	124%	123%	123%
Storage % of average 1 year ago	88%	88%	88%	88%	87%	86%	86%	85%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

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