

To: The Electoral Commission

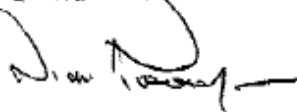
Re: Anne Martin

We, Nick Kosoof & Associates Ltd, state that in our opinion, on the basis of information provided to us at the time by New Zealand First Party and the Spencer Trust, the return by the Secretary of the New Zealand First Party dated the 23rd of April 2008, was correctly filed as a "Nil return". In particular, we were advised that sums totalling \$80,000 paid to the Spencer Trust were paid not for the credit of that trust but for the credit of the New Zealand First Party, and were received by the Spencer Trust as an agent for the New Zealand First Party. As each of the component parts of that sum were from different entities and each was \$10,000 or under, they did not require to be returned under the Electoral Act 1993.

The amended return by the Secretary of the New Zealand First Party, dated the 28th of September 2008, suggests that sum of \$80,000 was a donation received by the Party from the Spencer Trust. This conflicts with information we received from the New Zealand First Party and the Spencer Trust at the time of the original return. If the donation was actually made as a distribution to the Party by the Spencer Trust, the amended return would be correct, but we have not at the date of this certificate seen any documentation to support this from the Trustees of the Spencer Trust or the Party..

This statement is made pursuant to s.214(H) of the Electoral Act 1993.

Dated: 2 October 2008



Nick Kosoof & Associates Ltd
Chartered Accountant

Auditor, New Zealand First