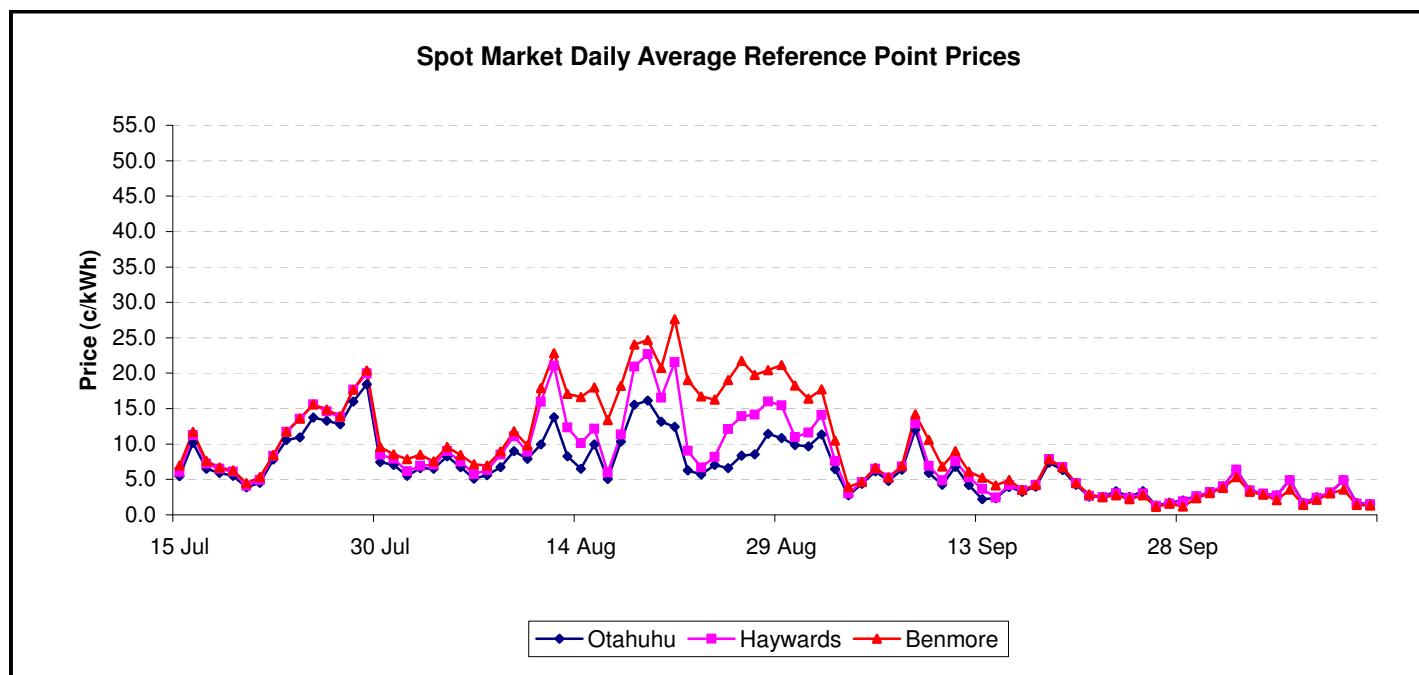


media fact sheet



spot electricity market summary for the week ending 12 October 2008



5-Oct Sun	6-Oct Mon	7-Oct Tue	8-Oct Wed	9-Oct Thu	10-Oct Fri	11-Oct Sat	12-Oct Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	2.78	4.92	1.67	2.46	3.13	4.92	1.67	1.54
Haywards	2.70	4.89	1.58	2.39	3.15	4.89	1.58	1.47
Benmore	2.07	3.58	1.41	2.14	3.03	3.58	1.41	1.30
Haywards 1 month ago	6.82	12.89	6.90	4.88	7.53	5.27	3.64	2.43
Haywards 1 year ago	2.86	3.50	3.79	4.01	3.97	3.95	2.53	2.88

M-co Electricity Price Index (c/kWh)								
New Zealand	3.80	4.43	5.22	4.99	4.56	4.76	4.56	4.39
New Zealand 1 month ago	7.71	7.59	7.58	8.02	8.54	8.40	8.14	7.64
New Zealand 1 year ago	3.84	3.84	3.90	3.84	3.77	3.80	3.71	3.69

we make marketplaces work

5-Oct Sun	6-Oct Mon	7-Oct Tue	8-Oct Wed	9-Oct Thu	10-Oct Fri	11-Oct Sat	12-Oct Sun
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NZ Demand (GWh)								
Total	91.0	107.4	106.2	104.8	105.8	103.9	93.7	92.8
7 days ago	92.1	106.9	105.6	106.1	106.5	100.3	91.8	91.0
7 day change	-1.1%	0.4%	0.6%	-1.2%	-0.7%	3.6%	2.0%	2.0%
Total 1 month ago	102.4	116.6	115.0	114.2	115.4	109.8	98.4	94.5
Total 1 year ago	91.8	104.6	107.5	111.3	110.8	106.4	92.0	92.1

NZ Generation Output (GWh)								
NI Hydro	35.5	35.4	35.3	35.3	35.9	30.7	27.1	27.0
NI Other	32.9	33.2	33.1	33.4	33.4	31.0	26.8	26.2
SI Hydro	46.4	46.0	46.0	45.7	45.8	45.9	43.2	42.8
Total	114.8	114.6	114.4	114.4	115.1	107.6	97.1	96.1
NI Hydro 1 month ago	28.0	28.0	26.4	23.5	22.4	19.1	16.5	16.0
NI Other 1 month ago	39.1	21.6	21.0	20.9	20.9	21.6	21.8	22.3
SI Hydro 1 month ago	37.3	40.0	40.1	40.5	40.0	40.0	40.0	40.0
NI Hydro 1 year ago	16.9	22.3	22.0	23.3	22.3	21.3	21.5	20.2
NI Other 1 year ago	37.2	42.4	43.8	44.2	44.5	43.3	32.9	32.4
SI Hydro 1 year ago	40.7	43.3	45.2	47.4	47.5	45.1	40.6	42.4

Inter-Island Transmission Transfers (GWh)								
South to North	6.7	6.9	5.8	5.8	4.5	6.1	6.2	6.3
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South to North 1 month ago	0.2	0.3	0.0	0.1	0.4	0.1	0.0	0.1
South to North 1 year ago	3.9	2.9	4.9	5.8	5.1	4.2	3.7	5.3

Hydrology (GWh)								
Storage	2362.62	2374.24	2416.4	2449.52	2450.69	2447.02	2446.51	2438.73
% of average	104%	104%	105%	107%	106%	106%	106%	105%
Inflows (GWh/day)	137.4	95.1	98.0	125.8	102.5	85.0	76.4	63.7
% of average	179%	123%	126%	161%	130%	108%	96%	80%
Storage % of average 1 month ago	73%	73%	73%	73%	73%	73%	73%	73%
Storage % of average 1 year ago	86%	87%	87%	87%	87%	87%	88%	89%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

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