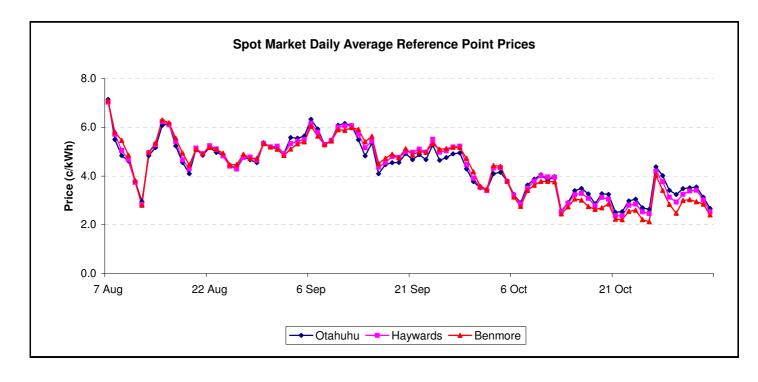


media fact sheet

spot electricity market summary for the week ending 04 November 2007



28-Oct							
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	4.02	3.41	3.24	3.48	3.52	3.55	3.13	2.67		
Haywards	3.76	3.13	2.93	3.25	3.39	3.42	3.03	2.53		
Benmore	3.41	2.84	2.47	3.00	3.03	2.94	2.85	2.40		
Haywards 1 month ago	3.91	3.54	3.40	4.33	4.35	3.78	3.21	2.86		
Haywards 1 year ago	4.78	5.12	5.35	5.52	5.51	5.41	5.47	5.06		

M-co Electricity Price Index (c/kWh)										
New Zealand	3.16	3.26	3.26	3.31	3.42	3.54	3.36	3.20		
New Zealand 1 month ago	5.16	4.89	4.65	4.55	4.43	4.22	4.05	3.84		
New Zealand 1 year ago	5.27	5.26	5.26	5.34	5.39	5.44	5.56	5.59		

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	28-Oct Sun	29-Oct Mon	30-Oct Tue	31-Oct Wed	1-Nov Thu	2-Nov Fri	3-Nov Sat	4-Nov Sun
NZ Demand (GWh)								
Total	98.4	104.9	104.1	104.7	108.7	109.6	96.4	94.2
7 days ago	89.5	91.5	103.1	103.3	104.6	104.7	99.0	98.4
7 day change	10.0%	14.7%	1.0%	1.4%	4.0%	4.6%	-2.6%	-4.3%
Total 1 month ago	90.5	106.0	107.9	112.2	110.1	103.7	94.6	91.8
Total 1 year ago	94.1	107.1	108.6	107.1	107.8	104.0	93.7	91.2

NZ Generation Output (GWh)								
NI Hydro	20.8	22.9	23.4	22.4	20.1	20.2	17.9	17.8
NI Other	35.6	38.2	36.3	38.0	43.1	43.3	36.9	35.4
SI Hydro	45.5	47.7	48.6	48.1	49.1	49.6	44.7	44.1
Total	101.8	108.8	108.3	108.5	112.2	113.1	99.5	97.3
NI Hydro 1 month ago	15.6	19.0	23.8	24.3	23.4	22.1	18.9	16.9
NI Other 1 month ago	43.9	47.5	43.9	48.4	48.0	44.5	38.8	37.2
SI Hydro 1 month ago	33.8	43.0	43.7	43.2	42.1	40.3	39.8	40.7
NI Hydro 1 year ago	18.5	25.2	25.2	22.0	21.6	20.1	20.6	17.1
NI Other 1 year ago	35.1	37.8	40.1	41.1	41.2	40.4	34.5	37.1
SI Hydro 1 year ago	43.6	47.8	46.9	47.6	48.8	47.0	41.8	40.0

Inter-Island Transmission Transfers (GWh)											
South to North	7.8	7.7	8.1	6.6	7.0	8.0	6.3	5.9			
North to South	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
South to North 1 month ago	0.8	4.2	3.9	1.4	1.1	1.2	3.1	3.9			
South to North 1 year ago	5.6	6.7	5.8	7.0	7.7	6.5	4.1	2.8			

Hydrology (GWh)											
Storage	2412	2393	2421	2502	2516	2502	2486	2471			
% of average	100%	99%	100%	103%	103%	102%	101%	100%			
Inflows (GWh/day)	59.1	58.0	80.0	146.1	126.4	80.3	66.9	62.3			
% of average	73%	71%	97%	178%	154%	97%	81%	75%			
Storage % of average 1 month age	72%	75%	77%	78%	79%	82%	83%	86%			
Storage % of average 1 year ago	93%	94%	94%	94%	93%	93%	93%	93%			

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>