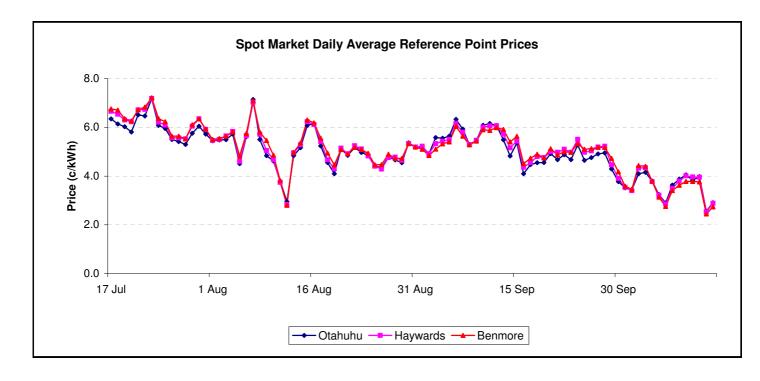


media fact sheet

spot electricity market summary for the week ending 14 October 2007



7-Oct	8-Oct	9-Oct	10-Oct	11-Oct	12-Oct	13-Oct	14-Oct
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	2.90	3.63	3.87	4.05	3.83	3.98	2.56	2.90		
Haywards	2.86	3.50	3.79	4.01	3.97	3.95	2.53	2.88		
Benmore	2.75	3.41	3.62	3.78	3.78	3.76	2.44	2.74		
Haywards 1 month ago	5.47	6.01	6.06	6.07	5.72	5.16	5.43	4.36		
Haywards 1 year ago	4.50	5.11	5.86	5.35	4.89	4.61	4.46	2.83		

M-co Electricity Price Index (c/kWh)										
New Zealand	3.84	3.84	3.90	3.84	3.77	3.80	3.71	3.69		
New Zealand 1 month ago	5.86	5.96	6.04	6.11	6.02	5.92	5.93	5.79		
New Zealand 1 year ago	5.79	5.62	5.56	5.53	5.42	5.25	5.15	4.96		

The Marketplace Company Limited

Level 2, Deloitte House, 10 Brandon Street, PO Box 5422 Wellington, New Zealand

Telephone +64-4-473 5240 Facsimile +64-4-473 5247

Home Page http://www.m-co.co.nz Email info@m-co.co.nz

	7-Oct Sun	8-Oct Mon	9-Oct Tue	10-Oct Wed	11-Oct Thu	12-Oct Fri	13-Oct Sat	14-Oct Sun
NZ Demand (GWh)								
Total	91.8	104.6	107.5	111.3	110.8	106.4	92.0	92.1
7 days ago	90.5	106.0	107.9	112.2	110.1	103.7	94.6	91.8
7 day change	1.5%	-1.4%	-0.4%	-0.8%	0.7%	2.6%	-2.7%	0.3%
Total 1 month ago	105.1	114.1	114.4	111.9	110.8	108.3	99.1	95.3
Total 1 year ago	92.6	106.4	109.4	108.4	106.4	103.0	94.3	91.9

NZ Generation Output (GWh)								
NI Hydro	16.9	22.3	22.0	23.3	22.3	21.3	21.5	20.2
NI Other	37.2	42.4	43.8	44.2	44.5	43.3	32.9	32.4
SI Hydro	40.7	43.3	45.2	47.4	47.5	45.1	40.6	42.4
Total	94.7	108.1	111.0	114.9	114.2	109.7	94.9	95.0
NI Hydro 1 month ago	21.2	23.6	23.9	23.4	20.6	21.0	22.8	17.9
NI Other 1 month ago	43.4	45.8	45.5	46.2	52.2	51.5	41.7	45.7
SI Hydro 1 month ago	43.2	48.4	48.7	45.8	41.7	39.5	37.9	34.7
NI Hydro 1 year ago	15.0	18.6	21.4	22.3	22.5	21.2	18.2	15.5
NI Other 1 year ago	42.4	46.7	45.9	47.2	44.3	43.5	40.7	36.6
SI Hydro 1 year ago	38.1	44.3	44.8	42.4	42.9	41.6	38.5	42.8

Inter-Island Transmission Transfers (GWh)										
South to North	3.9	2.9	4.9	5.8	5.1	4.2	3.7	5.3		
North to South	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0		
South to North 1 month ago	4.2	6.2	6.0	4.7	1.9	0.0	1.6	0.3		
South to North 1 year ago	2.3	4.0	3.6	2.1	3.5	2.4	2.1	6.5		

Hydrology (GWh)										
Storage	1970	1996	2005	2008	2016	2026	2051	2087		
% of average	86%	87%	87%	87%	87%	87%	88%	89%		
Inflows (GWh/day)	113.3	103.1	78.3	71.1	75.9	73.9	70.4	82.7		
% of average	147%	133%	100%	91%	96%	93%	89%	104%		
Storage % of average 1 month age	80%	79%	77%	76%	76%	76%	76%	77%		
Storage % of average 1 year ago	89%	90%	90%	89%	88%	88%	88%	91%		

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

Visit <u>www.comitfree.co.nz</u> or contact: Shane Dinnan, GM Market Operations M-co +64 4 473 5240

About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>