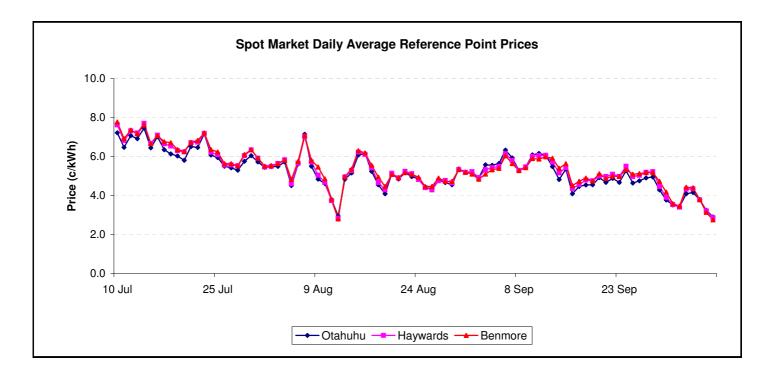


media fact sheet

spot electricity market summary for the week ending 07 October 2007



30-Sep							
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	3.77	3.52	3.43	4.10	4.16	3.79	3.24	2.90		
Haywards	3.91	3.54	3.40	4.33	4.35	3.78	3.21	2.86		
Benmore	4.17	3.58	3.46	4.43	4.40	3.79	3.14	2.75		
Haywards 1 month ago	4.92	5.33	5.43	5.50	6.15	5.80	5.29	5.47		
Haywards 1 year ago	5.28	6.26	6.46	5.73	5.77	5.84	5.26	4.50		

M-co Electricity Price Index (c/kWh)										
New Zealand	5.16	4.89	4.65	4.55	4.43	4.22	4.05	3.84		
New Zealand 1 month ago	5.17	5.25	5.37	5.52	5.66	5.76	5.78	5.86		
New Zealand 1 year ago	5.01	5.16	5.35	5.49	5.70	5.85	5.91	5.79		

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	30-Sep Sun	1-Oct Mon	2-Oct Tue	3-Oct Wed	4-Oct Thu	5-Oct Fri	6-Oct Sat	7-Oct Sun
NZ Demand (GWh)								
Total	90.5	106.0	107.9	112.2	110.1	103.7	94.6	91.8
7 days ago	98.1	110.5	113.0	113.8	114.3	111.0	97.2	90.5
7 day change	-7.7%	-4.0%	-4.5%	-1.4%	-3.7%	-6.6%	-2.7%	1.5%
Total 1 month ago	96.3	110.7	116.1	120.1	121.7	118.8	104.2	105.1
Total 1 year ago	92.0	111.0	112.6	111.1	111.2	110.2	97.2	92.6

NZ Generation Output (GWh)								
NI Hydro	15.6	19.0	23.8	24.3	23.4	22.1	18.9	16.9
NI Other	43.9	47.5	43.9	48.4	48.0	44.5	38.8	37.2
SI Hydro	33.8	43.0	43.7	43.2	42.1	40.3	39.8	40.7
Total	93.3	109.5	111.3	115.8	113.5	106.8	97.5	94.7
NI Hydro 1 month ago	22.2	26.3	25.0	27.4	27.5	25.6	21.5	21.2
NI Other 1 month ago	35.0	38.3	44.3	46.5	46.5	47.8	43.0	43.4
SI Hydro 1 month ago	42.1	49.8	50.5	50.4	51.7	49.3	42.9	43.2
NI Hydro 1 year ago	15.3	21.4	22.4	23.4	22.2	22.7	16.6	15.0
NI Other 1 year ago	41.3	47.9	46.9	45.1	47.8	47.3	43.3	42.4
SI Hydro 1 year ago	38.2	45.2	46.7	46.2	44.6	43.6	40.3	38.1

Inter-Island Transmission Transfers (GWh)										
South to North	0.8	4.2	3.9	1.4	1.1	1.2	3.1	3.9		
North to South	1.4	0.7	0.8	1.0	0.8	0.6	0.1	0.0		
South to North 1 month ago	5.8	8.4	6.1	5.8	6.8	6.3	3.9	4.2		
South to North 1 year ago	1.7	3.1	3.8	4.6	3.6	3.8	3.5	2.3		

Hydrology (GWh)										
Storage	1630	1700	1748	1768	1801	1860	1903	1970		
% of average	72%	75%	77%	78%	79%	82%	83%	86%		
Inflows (GWh/day)	106.3	126.4	121.6	95.4	88.4	109.3	103.0	88.1		
% of average	146%	173%	165%	128%	117%	144%	135%	114%		
Storage % of average 1 month age	82%	83%	84%	84%	83%	82%	81%	80%		
Storage % of average 1 year ago	91%	91%	91%	90%	89%	88%	88%	89%		

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

For further information

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>