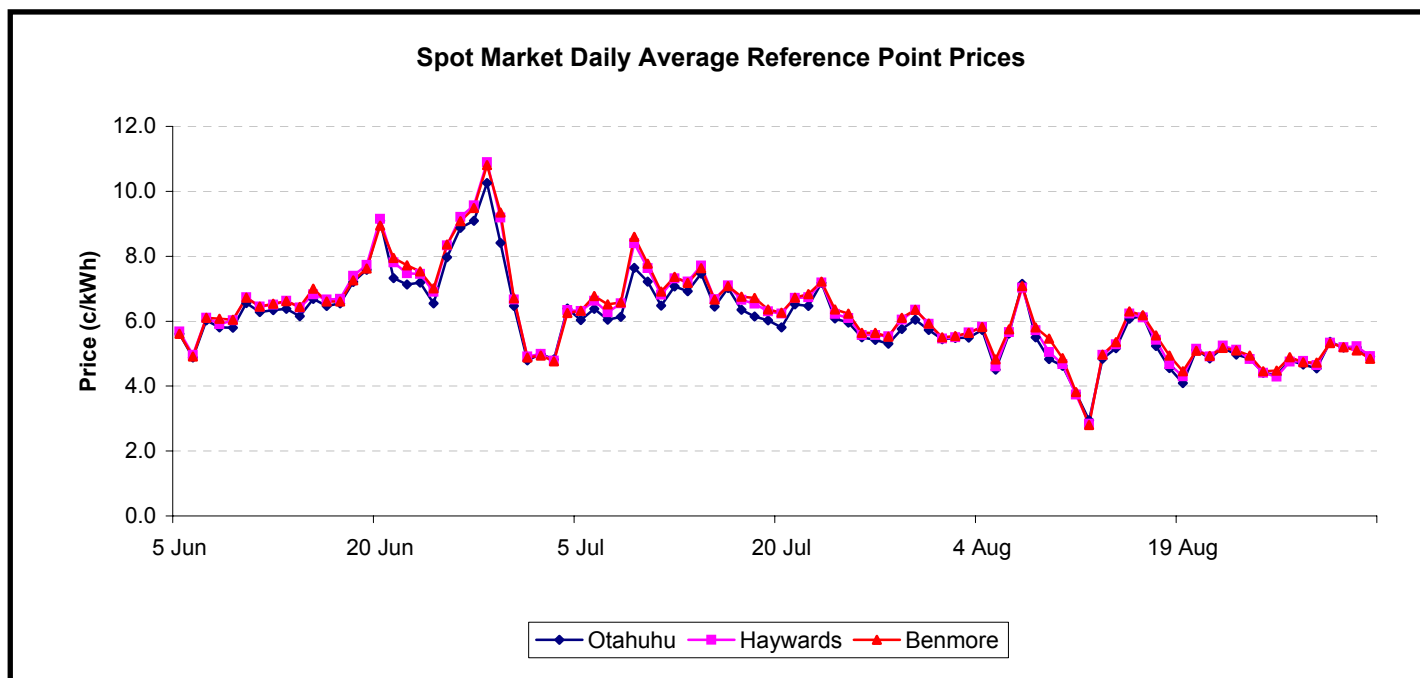


media fact sheet



spot electricity market summary for the week ending 02 September 2007



26-Aug	27-Aug	28-Aug	29-Aug	30-Aug	31-Aug	1-Sep	2-Sep
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	4.34	4.79	4.67	4.55	5.37	5.19	5.19	4.91
Haywards	4.29	4.76	4.78	4.65	5.34	5.20	5.23	4.92
Benmore	4.47	4.89	4.73	4.73	5.33	5.19	5.10	4.84
Haywards 1 month ago	6.05	6.35	5.92	5.47	5.50	5.65	5.83	4.60
Haywards 1 year ago	7.05	7.14	6.60	6.52	6.52	6.83	7.07	6.41

M-co Electricity Price Index (c/kWh)								
New Zealand	5.03	4.99	4.98	4.90	4.96	5.00	5.09	5.17
New Zealand 1 month ago	6.28	6.08	6.00	5.91	5.90	5.91	5.97	5.80
New Zealand 1 year ago	7.78	7.87	7.51	7.27	7.02	6.95	6.92	6.85

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26-Aug Sun	27-Aug Mon	28-Aug Tue	29-Aug Wed	30-Aug Thu	31-Aug Fri	1-Sep Sat	2-Sep Sun
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NZ Demand (GWh)								
Total	99.7	114.8	117.2	115.2	113.5	111.0	98.0	96.3
7 days ago	103.3	117.7	118.1	120.8	119.9	113.5	102.5	99.7
7 day change	-3.5%	-2.4%	-0.8%	-4.7%	-5.3%	-2.1%	-4.4%	-3.4%
Total 1 month ago	105.8	118.8	117.8	114.5	115.0	116.0	110.9	100.6
Total 1 year ago	103.5	116.2	114.3	113.5	112.4	108.9	98.8	96.4

NZ Generation Output (GWh)								
NI Hydro	21.6	26.9	26.7	25.8	26.6	25.2	22.1	22.2
NI Other	41.3	46.2	48.8	48.5	44.4	44.7	36.5	35.0
SI Hydro	39.8	45.4	45.3	44.5	46.1	44.6	42.3	42.1
Total	102.8	118.4	120.9	118.8	117.1	114.5	100.9	99.3
NI Hydro 1 month ago	21.1	27.4	28.0	26.7	26.2	25.4	24.5	25.4
NI Other 1 month ago	47.6	49.5	49.1	47.7	49.0	49.7	46.9	41.4
SI Hydro 1 month ago	40.3	45.9	44.5	43.9	43.5	44.5	42.9	37.2
NI Hydro 1 year ago	25.3	27.2	27.3	26.5	27.6	25.3	24.4	21.8
NI Other 1 year ago	46.2	51.9	52.3	52.1	50.4	51.2	46.2	46.6
SI Hydro 1 year ago	35.5	41.0	38.5	38.7	38.2	36.1	31.6	31.3

Inter-Island Transmission Transfers (GWh)								
South to North	2.2	4.0	3.0	1.7	3.4	3.8	5.1	5.8
North to South	1.1	1.0	1.3	1.0	1.4	1.1	0.2	0.5
South to North 1 month ago	1.5	2.9	2.4	2.2	1.6	2.3	2.6	0.6
South to North 1 year ago	0.1	0.8	0.5	0.6	0.4	0.0	0.2	0.2

Hydrology (GWh)								
Storage	1949	1925	1902	1875	1852	1837	1852	1859
% of average	85%	84%	83%	82%	81%	81%	82%	82%
Inflows (GWh/day)	39.4	46.3	51.9	48.0	44.9	47.4	62.9	76.4
% of average	68%	81%	90%	83%	77%	81%	107%	129%
Storage % of average 1 month ago	78%	78%	78%	78%	78%	77%	77%	77%
Storage % of average 1 year ago	73%	73%	73%	73%	72%	73%	76%	77%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz