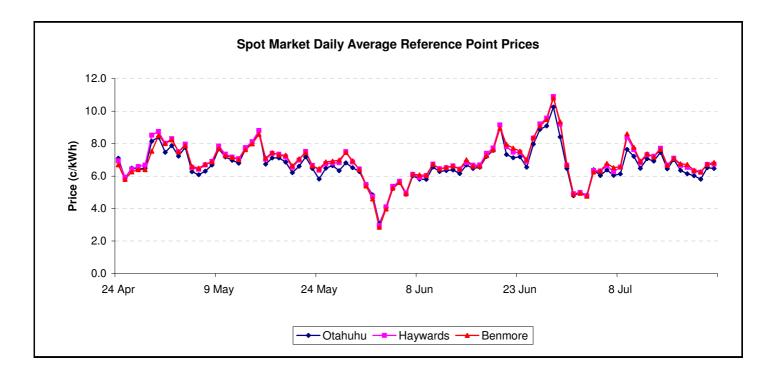


## media fact sheet

## spot electricity market summary for the week ending 22 July 2007



15-Jul	16-Jul	17-Jul	18-Jul	19-Jul	20-Jul	21-Jul	22-Jul
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)										
Otahuhu	6.45	7.02	6.35	6.14	6.03	5.81	6.52	6.47		
Haywards	6.67	7.10	6.66	6.54	6.30	6.23	6.72	6.74		
Benmore	6.66	7.08	6.76	6.71	6.36	6.27	6.73	6.83		
Haywards 1 month ago	6.69	7.39	7.73	9.15	7.81	7.47	7.46	6.91		
Haywards 1 year ago	6.08	7.09	7.65	8.24	7.63	7.64	6.94	6.73		

M-co Electricity Price Index (c/kWh)										
New Zealand	7.64	7.48	7.31	7.27	7.11	6.97	6.84	6.77		
New Zealand 1 month ago	6.83	6.98	7.17	7.59	7.78	7.87	7.99	8.02		
New Zealand 1 year ago	6.73	6.82	7.03	7.32	7.50	7.61	7.64	7.71		

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	15-Jul Sun	16-Jul Mon	17-Jul Tue	18-Jul Wed	19-Jul Thu	20-Jul Fri	21-Jul Sat	22-Jul Sun
NZ Demand (GWh)								
Total	110.3	124.8	122.4	119.1	121.2	120.1	112.7	110.6
7 days ago	110.5	126.5	123.9	124.0	125.8	125.2	116.0	110.3
7 day change	-0.2%	-1.3%	-1.2%	-3.9%	-3.7%	-4.1%	-2.8%	0.3%
Total 1 month ago	109.1	125.1	126.8	128.6	120.2	118.3	108.8	104.0
Total 1 year ago	103.5	118.3	122.8	125.9	122.6	124.8	111.7	106.7

NZ Generation Output (GWh)								
NI Hydro	21.0	25.1	25.0	25.1	25.0	25.0	26.7	23.4
NI Other	49.3	54.9	54.2	53.3	53.7	53.2	45.2	47.8
SI Hydro	43.4	48.9	47.4	44.9	46.5	45.8	44.5	42.9
Total	113.7	128.9	126.5	123.2	125.2	124.0	116.3	114.1
NI Hydro 1 month ago	16.4	20.6	20.7	22.2	19.9	18.2	16.1	14.0
NI Other 1 month ago	51.1	57.1	58.4	58.0	58.4	59.3	53.1	53.8
SI Hydro 1 month ago	45.0	51.6	51.8	52.7	46.1	45.0	43.2	39.8
NI Hydro 1 year ago	24.4	28.6	29.7	30.3	30.5	32.2	27.6	26.0
NI Other 1 year ago	44.1	49.3	50.2	50.7	49.3	49.2	47.9	48.1
SI Hydro 1 year ago	38.4	44.3	47.1	49.2	47.0	47.6	39.9	36.3

Inter-Island Transmission Transfers (GWh)										
South to North	2.4	2.6	1.2	0.6	1.6	1.4	2.6	2.7		
North to South	4.8	3.6	5.5	6.9	5.7	4.9	4.6	6.0		
South to North 1 month ago	4.2	5.1	4.8	6.0	0.8	0.7	1.0	0.7		
South to North 1 year ago	0.7	2.2	3.2	4.4	2.7	2.8	0.9	0.4		

Hydrology (GWh)										
Storage	2053	2020	1989	1964	1939	1915	1887	1867		
% of average	80%	79%	78%	77%	77%	76%	75%	74%		
Inflows (GWh/day)	39.9	35.6	39.4	38.7	36.6	44.1	41.3	62.0		
% of average	72%	65%	72%	70%	66%	80%	75%	112%		
Storage % of average 1 month age	81%	80%	79%	78%	77%	77%	77%	76%		
Storage % of average 1 year ago	86%	86%	85%	85%	85%	85%	84%	84%		

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

## For further information

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## About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit <u>www.comitfree.co.nz</u>