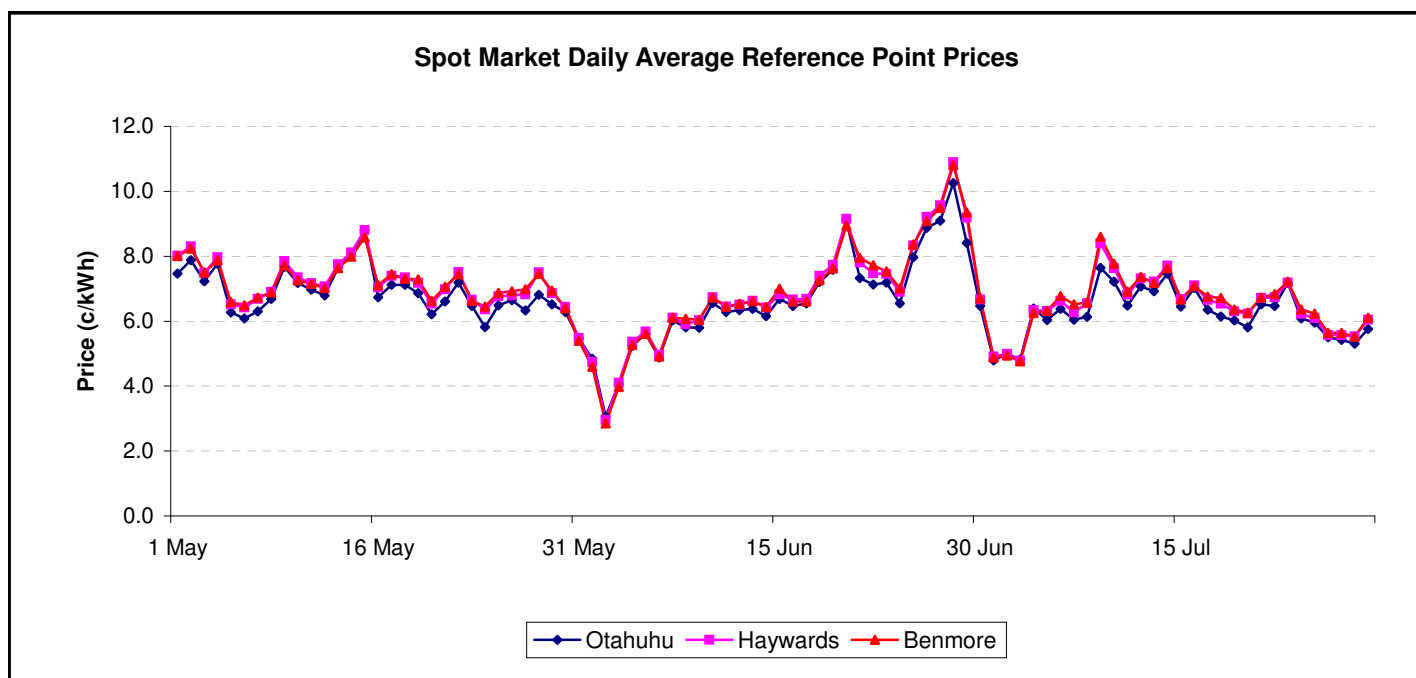


media fact sheet



spot electricity market summary for the week ending 29 July 2007



22-Jul Sun	23-Jul Mon	24-Jul Tue	25-Jul Wed	26-Jul Thu	27-Jul Fri	28-Jul Sat	29-Jul Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	6.47	7.18	6.08	5.95	5.50	5.42	5.30	5.76
Haywards	6.74	7.19	6.22	6.09	5.57	5.57	5.53	6.05
Benmore	6.83	7.22	6.36	6.23	5.64	5.64	5.53	6.11
Haywards 1 month ago	6.91	8.33	9.21	9.57	10.90	9.19	6.66	4.91
Haywards 1 year ago	6.73	7.18	6.80	7.32	7.45	6.90	6.46	7.01

M-co Electricity Price Index (c/kWh)								
New Zealand	6.77	6.91	6.91	6.92	6.76	6.59	6.40	6.40
New Zealand 1 month ago	8.02	8.17	8.41	8.42	8.94	9.16	9.06	8.85
New Zealand 1 year ago	7.71	7.72	7.56	7.37	7.35	7.23	7.14	7.19

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22-Jul Sun	23-Jul Mon	24-Jul Tue	25-Jul Wed	26-Jul Thu	27-Jul Fri	28-Jul Sat	29-Jul Sun
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NZ Demand (GWh)								
Total	110.6	123.7	119.1	115.9	113.4	110.3	104.1	105.8
7 days ago	110.3	124.8	122.4	119.1	121.2	120.1	112.7	110.6
7 day change	0.3%	-0.9%	-2.7%	-2.7%	-6.4%	-8.1%	-7.6%	-4.3%
Total 1 month ago	104.0	122.2	128.0	129.1	131.9	126.9	107.1	102.6
Total 1 year ago	106.7	118.8	120.7	122.7	125.0	121.9	108.8	107.2

NZ Generation Output (GWh)								
NI Hydro	23.4	27.0	25.1	24.4	23.9	23.5	19.4	21.1
NI Other	47.8	54.1	54.1	54.2	52.2	50.2	48.0	47.6
SI Hydro	42.9	46.8	43.9	41.1	41.0	40.2	39.9	40.3
Total	114.1	127.9	123.1	119.7	117.1	113.9	107.3	109.1
NI Hydro 1 month ago	14.0	19.0	20.1	20.7	21.2	18.8	18.0	19.2
NI Other 1 month ago	53.8	59.6	60.9	62.6	64.5	66.3	51.6	47.5
SI Hydro 1 month ago	39.8	47.9	51.2	50.2	51.1	46.6	40.8	38.9
NI Hydro 1 year ago	26.0	29.9	27.8	28.3	29.6	29.1	25.4	25.5
NI Other 1 year ago	48.1	50.4	52.9	52.4	52.4	51.9	49.9	49.2
SI Hydro 1 year ago	36.3	42.6	44.2	46.1	47.2	44.8	37.3	36.2

Inter-Island Transmission Transfers (GWh)								
South to North	2.7	2.3	1.5	1.2	1.6	1.1	2.0	1.5
North to South	6.0	4.5	6.0	5.8	5.2	5.2	4.0	4.0
South to North 1 month ago	0.7	3.0	4.0	3.4	3.1	1.5	2.2	2.1
South to North 1 year ago	0.4	2.2	2.7	3.4	4.0	2.9	0.4	0.4

Hydrology (GWh)								
Storage	1863	1831	1808	1835	1861	1878	1910	1918
% of average	74%	73%	73%	74%	75%	76%	78%	78%
Inflows (GWh/day)	43.7	41.9	40.3	60.7	93.6	72.3	83.6	68.0
% of average	79%	76%	72%	109%	168%	129%	149%	121%
Storage % of average 1 month ago	76%	75%	74%	72%	71%	71%	74%	78%
Storage % of average 1 year ago	84%	83%	82%	81%	80%	79%	78%	78%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz