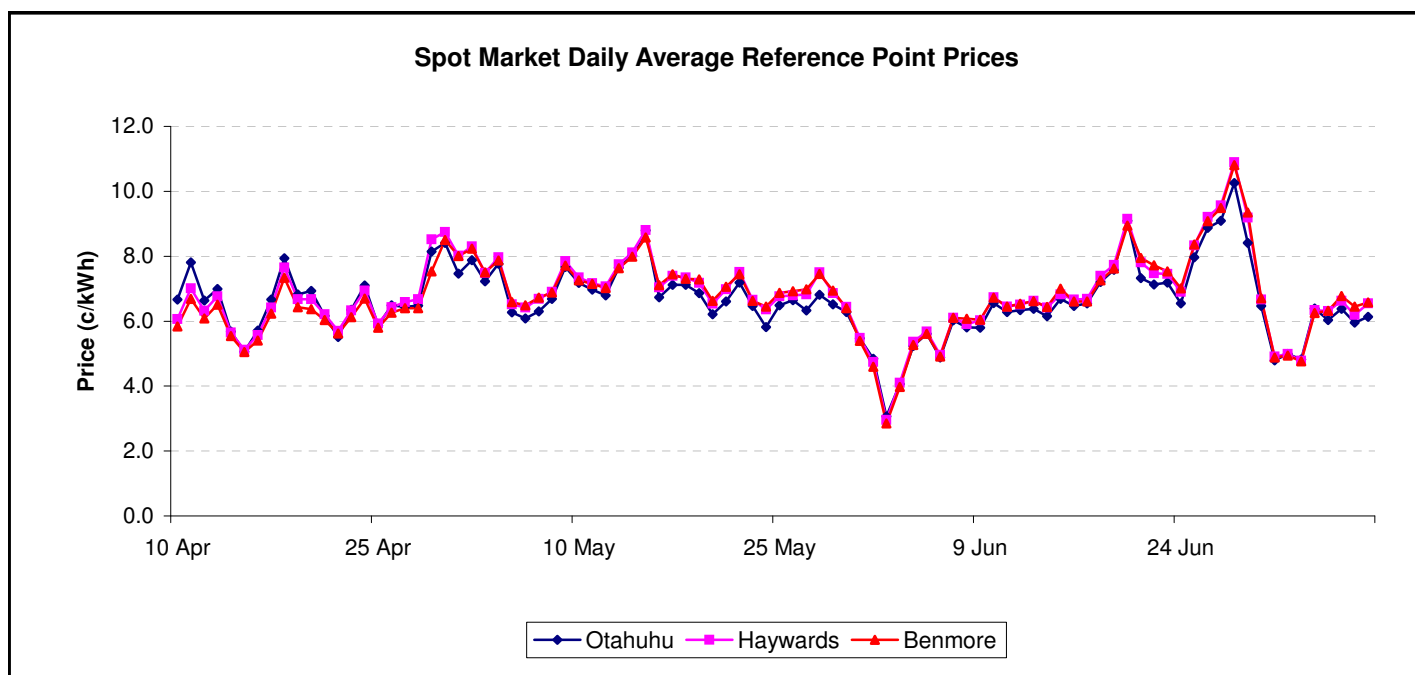


media fact sheet



spot electricity market summary for the week ending 08 July 2007



1-Jul Sun	2-Jul Mon	3-Jul Tue	4-Jul Wed	5-Jul Thu	6-Jul Fri	7-Jul Sat	8-Jul Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	4.79	4.99	4.82	6.38	6.03	6.38	5.96	6.13
Haywards	4.91	4.99	4.78	6.34	6.31	6.63	6.20	6.55
Benmore	4.88	4.94	4.76	6.26	6.32	6.77	6.45	6.57
Haywards 1 month ago	4.10	5.37	5.68	4.96	6.11	5.90	6.02	6.73
Haywards 1 year ago	6.76	7.00	7.56	8.41	8.39	6.84	6.02	5.65

M-co Electricity Price Index (c/kWh)								
New Zealand	8.85	8.43	7.82	7.35	6.57	6.16	6.12	6.30
New Zealand 1 month ago	5.73	5.43	5.28	5.06	5.15	5.35	5.73	6.10
New Zealand 1 year ago	7.34	7.31	7.37	7.62	7.75	7.77	7.68	7.57

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1-Jul Sun	2-Jul Mon	3-Jul Tue	4-Jul Wed	5-Jul Thu	6-Jul Fri	7-Jul Sat	8-Jul Sun
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NZ Demand (GWh)								
Total	102.6	113.2	112.3	119.1	117.7	119.4	111.6	110.5
7 days ago	104.0	122.2	128.0	129.1	131.9	126.9	107.1	102.6
7 day change	-1.4%	-7.4%	-12.3%	-7.7%	-10.8%	-5.9%	4.2%	7.8%
Total 1 month ago	96.9	100.0	111.1	107.9	110.3	112.2	104.4	106.1
Total 1 year ago	110.3	122.2	122.7	124.8	126.7	119.3	103.7	99.6

NZ Generation Output (GWh)								
NI Hydro	19.2	22.5	24.3	23.9	23.1	25.9	24.6	22.7
NI Other	47.5	50.3	47.9	51.0	52.5	51.7	47.7	47.8
SI Hydro	38.9	43.9	43.5	47.9	45.9	45.7	42.8	43.4
Total	105.6	116.7	115.7	122.8	121.4	123.3	115.1	114.0
NI Hydro 1 month ago	14.3	13.6	18.7	18.1	18.2	17.0	13.9	16.1
NI Other 1 month ago	42.7	47.0	51.7	50.0	50.2	53.2	50.3	49.5
SI Hydro 1 month ago	42.9	42.5	44.3	43.3	45.3	45.5	43.4	43.8
NI Hydro 1 year ago	19.3	25.7	26.0	27.3	26.9	27.0	24.2	22.2
NI Other 1 year ago	51.2	52.3	52.7	52.1	53.4	51.2	45.8	46.0
SI Hydro 1 year ago	43.4	48.3	48.1	49.8	50.9	45.4	37.5	35.1

Inter-Island Transmission Transfers (GWh)								
South to North	2.1	2.2	1.6	4.9	2.0	1.7	1.4	1.4
North to South	4.2	3.8	3.0	3.5	4.2	6.1	6.2	5.2
South to North 1 month ago	4.8	3.5	1.9	1.6	3.2	2.4	2.9	2.9
South to North 1 year ago	3.0	5.5	2.8	4.0	4.4	1.9	0.2	0.1

Hydrology (GWh)								
Storage	2103	2160	2188	2221	2240	2245	2248	2232
% of average	78%	81%	82%	83%	84%	85%	85%	85%
Inflows (GWh/day)	164.7	143.7	107.7	92.6	97.3	79.1	70.7	67.6
% of average	283%	248%	187%	161%	170%	139%	124%	119%
Storage % of average 1 month ago	86%	87%	87%	87%	87%	87%	87%	86%
Storage % of average 1 year ago	82%	82%	82%	81%	81%	81%	81%	82%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz