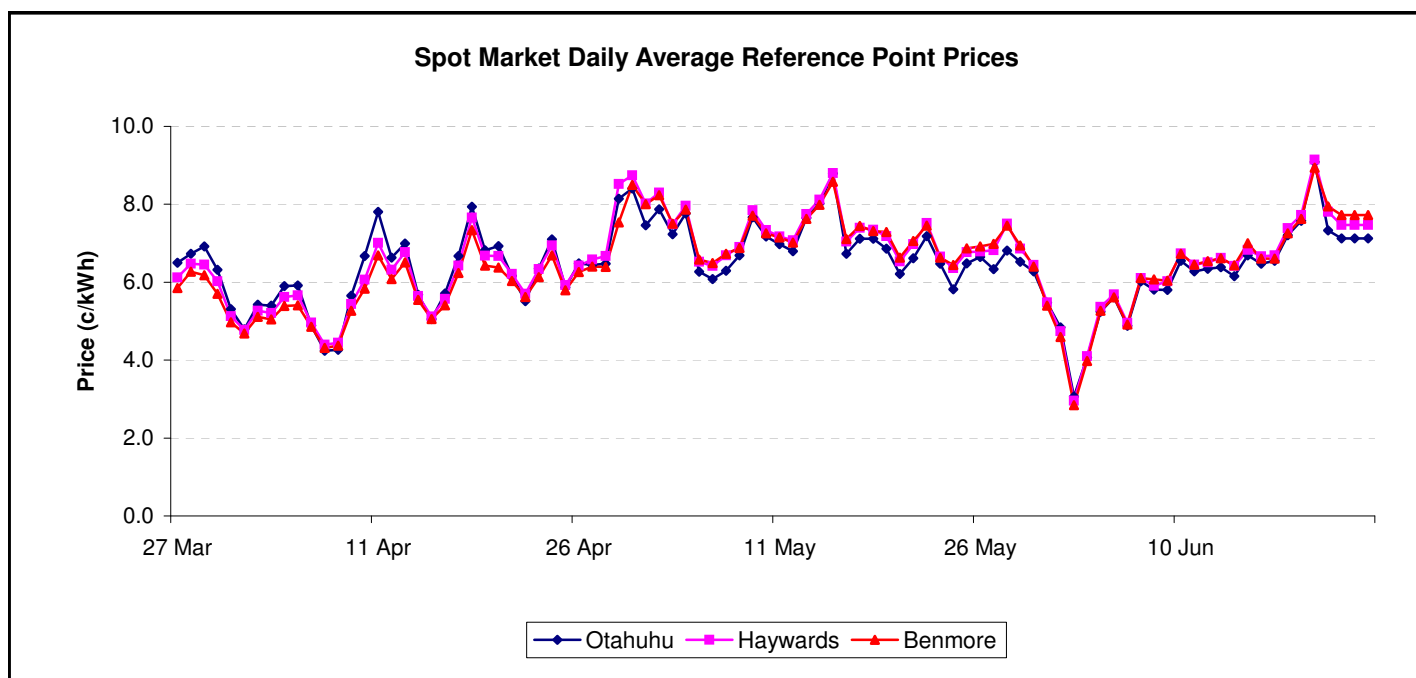


media fact sheet



spot electricity market summary for the week ending 24 June 2007



17-Jun Sun	18-Jun Mon	19-Jun Tue	20-Jun Wed	21-Jun Thu	22-Jun Fri	23-Jun Sat	24-Jun Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	6.55	7.20	7.58	9.09	7.33	7.12	7.19	6.55
Haywards	6.69	7.39	7.73	9.15	7.81	7.47	7.46	6.91
Benmore	6.60	7.25	7.62	8.94	7.95	7.72	7.53	7.01
Haywards 1 month ago	6.53	6.98	7.52	6.65	6.36	6.77	6.79	6.82
Haywards 1 year ago	7.84	31.18	10.99	6.78	6.92	7.53	6.36	6.24

M-co Electricity Price Index (c/kWh)								
New Zealand	6.83	6.98	7.17	7.59	7.78	7.87	7.99	8.02
New Zealand 1 month ago	7.92	7.72	7.47	7.39	7.21	7.13	7.07	7.10
New Zealand 1 year ago	7.96	8.58	9.08	8.84	8.87	9.08	8.97	8.70

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17-Jun Sun	18-Jun Mon	19-Jun Tue	20-Jun Wed	21-Jun Thu	22-Jun Fri	23-Jun Sat	24-Jun Sun
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NZ Demand (GWh)								
Total	109.1	125.1	126.8	128.6	120.2	118.3	108.8	104.0
7 days ago	106.1	114.7	117.7	119.0	118.7	118.7	110.5	109.1
7 day change	2.8%	9.1%	7.7%	8.1%	1.3%	-0.3%	-1.5%	-4.6%
Total 1 month ago	93.4	102.4	108.1	109.4	105.7	106.8	95.8	93.7
Total 1 year ago	112.2	124.0	126.4	124.6	126.3	126.7	112.9	112.4

NZ Generation Output (GWh)								
NI Hydro	16.4	20.6	20.7	22.2	19.9	18.2	16.1	14.0
NI Other	51.1	57.1	58.4	58.0	58.4	59.3	53.1	53.8
SI Hydro	45.0	51.6	51.8	52.7	46.1	45.0	43.2	39.8
Total	112.5	129.2	131.0	133.0	124.5	122.5	112.5	107.6
NI Hydro 1 month ago	10.0	12.9	14.1	14.6	16.1	15.5	13.3	12.2
NI Other 1 month ago	51.0	53.1	53.0	56.2	52.9	54.5	47.8	49.1
SI Hydro 1 month ago	35.5	39.9	44.5	42.2	40.1	40.1	37.5	35.2
NI Hydro 1 year ago	27.0	28.4	28.7	29.6	30.7	31.0	27.0	26.4
NI Other 1 year ago	43.8	48.5	50.5	51.6	51.4	51.9	49.1	48.9
SI Hydro 1 year ago	45.2	51.4	51.5	47.8	48.7	48.3	40.5	40.9

Inter-Island Transmission Transfers (GWh)								
South to North	4.2	5.1	4.8	6.0	0.8	0.7	1.0	0.7
North to South	2.7	2.1	1.6	2.2	4.7	5.4	4.7	6.2
South to North 1 month ago	1.3	2.7	4.9	2.5	1.3	1.1	1.3	0.9
South to North 1 year ago	3.8	6.7	6.2	3.0	3.2	4.7	1.0	1.1

Hydrology (GWh)								
Storage	2266	2230	2195	2157	2135	2115	2101	2088
% of average	81%	80%	79%	78%	77%	77%	77%	76%
Inflows (GWh/day)	31.6	34.4	33.6	34.7	45.0	54.9	52.0	51.9
% of average	52%	57%	56%	58%	76%	93%	88%	87%
Storage % of average 1 month ago	74%	76%	76%	78%	79%	81%	81%	82%
Storage % of average 1 year ago	91%	91%	90%	90%	90%	89%	89%	89%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz