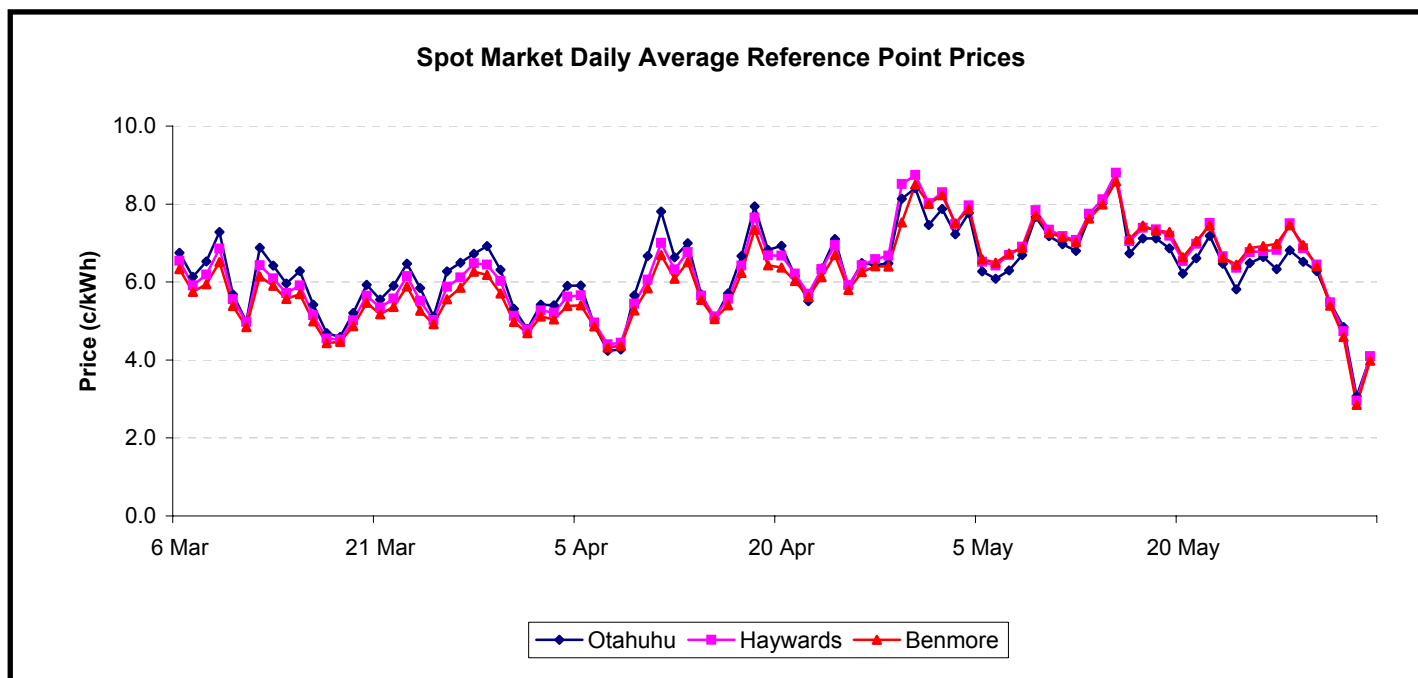


media fact sheet



spot electricity market summary for the week ending 03 June 2007



27-May	28-May	29-May	30-May	31-May	1-Jun	2-Jun	3-Jun
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun

Daily Average Reference Price (c/kWh)								
Otahuhu	6.33	6.81	6.52	6.28	5.47	4.84	3.07	4.06
Haywards	6.82	7.50	6.86	6.44	5.48	4.74	2.96	4.10
Benmore	6.98	7.46	6.94	6.40	5.40	4.59	2.85	3.98
Haywards 1 month ago	8.52	8.75	8.02	8.30	7.49	7.97	6.52	6.42
Haywards 1 year ago	4.60	5.92	6.59	7.01	7.19	7.43	7.27	7.02

M-co Electricity Price Index (c/kWh)								
New Zealand	7.10	7.13	7.02	6.99	6.89	6.59	6.08	5.73
New Zealand 1 month ago	7.34	7.77	7.93	8.29	8.43	8.66	8.65	8.20
New Zealand 1 year ago	6.95	6.95	6.86	6.79	6.72	6.77	6.84	7.09

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27-May Sun	28-May Mon	29-May Tue	30-May Wed	31-May Thu	1-Jun Fri	2-Jun Sat	3-Jun Sun
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NZ Demand (GWh)								
Total	93.7	111.4	112.2	113.6	109.5	106.4	96.1	96.9
7 days ago	93.4	102.4	108.1	109.4	105.7	106.8	95.8	93.7
7 day change	0.4%	8.7%	3.8%	3.8%	3.6%	-0.4%	0.4%	3.3%
Total 1 month ago	95.4	112.5	109.8	109.8	110.6	109.4	96.7	92.8
Total 1 year ago	96.3	111.4	114.7	115.9	116.7	116.1	105.2	101.2

NZ Generation Output (GWh)								
NI Hydro	12.2	17.1	16.3	16.3	15.1	13.1	11.3	14.3
NI Other	49.1	55.2	57.6	56.7	52.1	49.8	42.3	42.7
SI Hydro	35.2	42.6	42.1	44.2	45.8	47.0	45.7	42.9
Total	96.5	114.9	115.9	117.2	112.9	109.9	99.3	99.9
NI Hydro 1 month ago	12.7	14.8	17.1	15.0	15.4	16.6	13.7	12.0
NI Other 1 month ago	47.1	53.1	52.0	52.8	55.1	51.6	49.4	48.5
SI Hydro 1 month ago	38.5	48.1	44.2	45.5	43.8	44.7	36.6	35.1
NI Hydro 1 year ago	25.3	27.7	28.2	28.5	28.3	28.1	26.0	24.1
NI Other 1 year ago	38.4	47.4	48.4	48.4	49.2	49.9	47.5	45.9
SI Hydro 1 year ago	35.5	39.8	41.8	42.7	42.9	41.9	35.2	34.5

Inter-Island Transmission Transfers (GWh)								
South to North	0.9	2.7	1.3	4.2	4.1	6.9	7.5	4.8
North to South	5.5	4.0	3.4	3.9	0.6	0.7	0.0	0.0
South to North 1 month ago	1.4	5.7	2.1	2.8	2.0	4.2	0.9	0.9
South to North 1 year ago	0.8	1.1	1.9	2.7	2.8	2.0	0.3	0.1

Hydrology (GWh)								
Storage	2367	2353	2342	2327	2333	2418	2465	2479
% of average	82%	81%	81%	81%	81%	84%	86%	86%
Inflows (GWh/day)	62.1	52.3	49.9	50.3	60.6	151.0	135.9	91.7
% of average	96%	81%	78%	79%	95%	238%	214%	145%
Storage % of average 1 month ago	73%	73%	72%	72%	71%	71%	71%	72%
Storage % of average 1 year ago	87%	88%	88%	87%	88%	87%	87%	87%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz