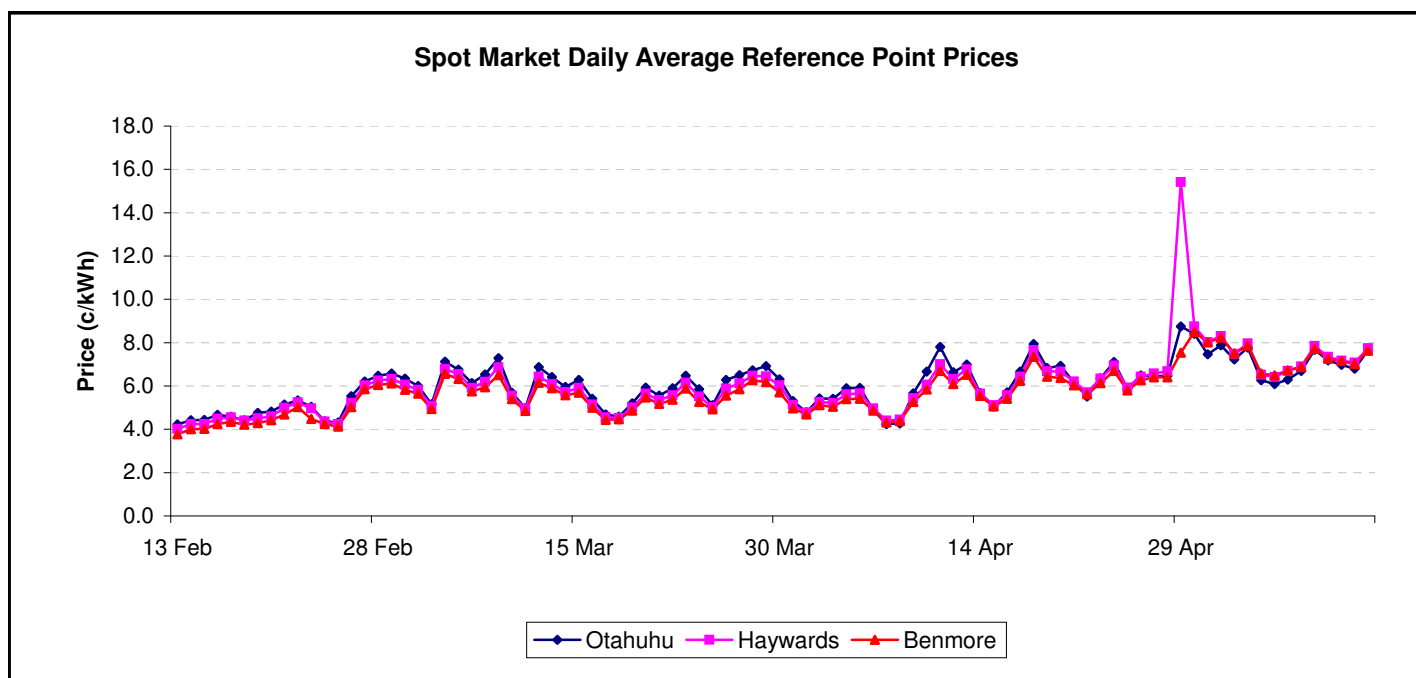


media fact sheet



spot electricity market summary for the week ending 13 May 2007



6-May Sun	7-May Mon	8-May Tue	9-May Wed	10-May Thu	11-May Fri	12-May Sat	13-May Sun
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Daily Average Reference Price (c/kWh)								
Otahuhu	6.08	6.30	6.69	7.67	7.18	6.97	6.80	7.65
Haywards	6.42	6.69	6.91	7.84	7.34	7.17	7.07	7.75
Benmore	6.49	6.73	6.88	7.71	7.26	7.15	7.02	7.63
Haywards 1 month ago	4.45	5.44	6.06	7.01	6.32	6.77	5.65	5.12
Haywards 1 year ago	5.56	7.22	8.09	6.40	7.25	7.41	6.48	6.93

M-co Electricity Price Index (c/kWh)								
New Zealand	8.20	7.82	7.62	7.54	7.50	7.35	7.40	7.58
New Zealand 1 month ago	5.37	5.39	5.58	5.86	6.00	6.32	6.50	6.59
New Zealand 1 year ago	6.91	6.79	6.72	6.69	6.93	7.14	7.23	7.42

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6-May Sun	7-May Mon	8-May Tue	9-May Wed	10-May Thu	11-May Fri	12-May Sat	13-May Sun
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NZ Demand (GWh)								
Total	92.8	104.7	106.4	109.7	107.2	106.0	98.0	94.2
7 days ago	95.4	112.5	109.8	109.8	110.6	109.4	96.7	92.8
7 day change	-2.7%	-6.9%	-3.0%	-0.1%	-3.1%	-3.1%	1.3%	1.6%
Total 1 month ago	88.4	91.4	102.3	104.3	109.4	109.7	97.6	93.7
Total 1 year ago	96.0	108.8	111.0	108.4	110.7	114.5	104.4	100.0

NZ Generation Output (GWh)								
NI Hydro	12.0	14.5	14.3	15.8	15.5	15.4	11.7	10.4
NI Other	48.5	53.2	52.9	52.0	52.4	51.8	49.3	46.6
SI Hydro	35.1	40.2	42.5	45.1	42.6	42.1	40.1	40.3
Total	95.7	108.0	109.7	112.9	110.5	109.4	101.0	97.3
NI Hydro 1 month ago	11.5	12.8	15.3	14.4	15.7	14.2	10.7	10.1
NI Other 1 month ago	41.3	39.8	44.3	44.2	48.6	49.7	48.2	47.0
SI Hydro 1 month ago	38.1	41.6	46.3	49.6	48.6	49.1	41.4	39.5
NI Hydro 1 year ago	23.5	27.5	28.2	25.7	26.1	27.8	25.6	25.0
NI Other 1 year ago	40.0	43.9	44.7	47.1	47.4	47.5	43.0	42.8
SI Hydro 1 year ago	35.3	40.8	41.6	38.9	40.9	42.8	38.9	35.5

Inter-Island Transmission Transfers (GWh)								
South to North	0.9	2.1	2.9	4.0	3.1	2.0	3.3	4.6
North to South	5.2	4.6	3.8	2.3	3.5	3.6	2.7	3.6
South to North 1 month ago	3.1	6.1	7.4	8.4	7.0	7.0	3.2	2.8
South to North 1 year ago	1.0	2.6	3.4	1.3	2.5	3.8	3.2	0.8

Hydrology (GWh)								
Storage	2152	2177	2164	2177	2201	2241	2237	2227
% of average	72%	73%	72%	73%	74%	75%	75%	75%
Inflows (GWh/day)	60.3	86.0	61.0	50.6	94.3	93.0	70.4	53.6
% of average	94%	135%	96%	79%	148%	146%	110%	84%
Storage % of average 1 month ago	87%	86%	85%	85%	85%	84%	84%	83%
Storage % of average 1 year ago	87%	86%	86%	85%	85%	85%	85%	85%

The spot market electricity price differs from the *retail electricity price*, which is the price domestic consumers see on their electricity bill. The spot market electricity price is only one of the factors that influence retail prices.

The above information has been prepared for the purposes of media release only. All due care has been taken in the production of this information; however, M-co accepts no responsibility or liability for the accuracy of the information contained in this media release.

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About M-co

M-co is an independent contracted provider of pricing, clearing, information system and consulting services to the Electricity Commission. For more information visit www.comitfree.co.nz